

CITY OF LORENA
ORDINANCE NUMBER 2023-0828-03

AN ORDINANCE OF THE CITY OF LORENA, TEXAS, ADOPTING THE TAX RATE AND LEVYING THE AD VALOREM TAXES FOR THE YEAR 2023 ON ALL TAXABLE PROPERTY WITHIN AND SUBJECT TO TAXATION WITHIN THE CITY AS OF JANUARY 1, 2023, TO PROVIDE REVENUES FOR THE PAYMENT OF CURRENT EXPENDITURES AND DEBT SERVICE; PROVIDING FOR THE REPEAL OF ALL ORDINANCES IN CONFLICT; PROVIDING A SEVARABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LORENA, TEXAS:

Section 1. That there be and is hereby levied for the year 2023, on all taxable property, real, personal and mixed, situated within the limits of the City of Lorena, Texas as of January 1, 2023 and not exempt by the Constitution of the State and valid State laws, a tax of .537289 on each \$100 of assessed valuation of taxable property and such taxes shall be apportioned and distributed as follows:

0.183148- Interest and Sinking
0.354141- Maintenance and Operating
0.537289

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.5 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-22.57.

Section 2. In the event any provisions of this Ordinance shall be held to be invalid or unconstitutional, the remainder of such Ordinance shall continue full force and effects as if such invalid or unconstitutional provision had never been a part hereof.

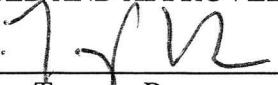
Section 3. That all Ordinances or parts of Ordinances in conflict with the provisions of this Ordinance are hereby repealed.

Section 4. It is hereby found and determined that the meeting at which this Ordinance is passed is open to the public as required by law and that the public notice of the time, place and purpose of said meeting was given as required.

Section 5. That all ad valorem taxes shall become due and payable on October 1, 2023, and all ad valorem taxes for the year shall become delinquent after January 31, 2024.

Section 6. This Ordinance shall take effect October 1, 2023.

PASSED AND APPROVED this the 28th day of August 2023.



Mayor, Tommy Ross
City of Lorena

Attest:



City Secretary, Monica Hendrix

