
CITY OF LORENA

BUDGET **Fiscal Year 2021-22**

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**City of Lorena
Fiscal Year 2021-22
Budget Cover Page**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$33,069, which is a 4.65 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,217.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2021-22	2020-21
Property Tax Rate:	0.533460	0.543604
No-new-revenue Tax Rate:	0.510538	0.543604
NNR Maintenance & Operation Tax Rate:	0.388135	0.409874
Voter-Approval Tax Rate:	0.533467	0.554569
Debt Rate:	0.120783	0.130350
Total debt obligation for City of Lorena secured by property taxes:	\$	161,756.00

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**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
COMBINED FUNDS**

	BUDGET FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
REVENUES			
GENERAL FUND	1,302,497	1,383,459	6.2%
ECONOMIC DEVELOPMENT CORP	121,000	120,200	-0.7%
TIRZ DEBT SERVICE FUND	154,243	213,343	38.3%
TIRZ #1 EAST	112,210	144,096	28.4%
CAPITAL PROJECTS	78,503	73,657	-6.2%
GENERAL DEBT SERVICE FUND	174,330	171,831	-1.4%
UTILITY FUND	1,694,808	1,958,539	15.6%
SANITATION FUND	215,700	220,350	2.2%
UF CAPITAL PROJECTS	44,428	45,060	1.4%
UTILITY DEBT SERVICE FUND	<u>438,331</u>	<u>432,716</u>	-1.3%
TOTAL REVENUES	4,336,050	4,763,251	9.9%
LESS: INTERFUND TRANSFERS	<u>866,340</u>	<u>962,417</u>	11.1%
ADJUSTED TOTAL REVENUES	<u><u>3,469,710</u></u>	<u><u>3,800,834</u></u>	9.5%
EXPENDITURES			
GENERAL FUND	1,302,497	1,383,459	6.2%
ECONOMIC DEVELOPMENT CORP	363,413	368,413	1.4%
TIRZ DEBT SERVICE FUND	154,243	213,343	38.3%
TIRZ #1 EAST	97,368	252,843	159.7%
CAPITAL PROJECTS	305,500	81,500	-73.3%
GENERAL DEBT SERVICE FUND	170,880	168,720	-1.3%
UTILITY FUND	1,694,808	1,958,539	15.6%
SANITATION FUND	215,700	220,350	2.2%
UF CAPITAL PROJECTS	248,000	125,000	-49.6%
UTILITY DEBT SERVICE FUND	<u>433,330</u>	<u>432,215</u>	-0.3%
TOTAL EXPENDITURES	4,985,739	5,204,382	4.4%
LESS: INTERFUND TRANSFERS	<u>866,340</u>	<u>962,417</u>	11.1%
ADJUSTED TOTAL EXPENDITURES	<u><u>4,119,399</u></u>	<u><u>4,241,965</u></u>	3.0%

CITY OF LORENA
ESTIMATED AD VALOREM TAX COLLECTION & PROPOSED DISTRIBUTION
Fiscal Year 2021-22

Assessed Valuation for 2020	\$ 139,407,464.00
Tax Rate Per \$100 Valuation	0.533460
Revenue from 2020 Tax Roll	743,683.06
Estimated Collections	<u>100%</u>
TOTAL FUNDS AVAILABLE	<u><u>\$ 743,683.06</u></u>

SCHEDULE OF TAX LEVY AND COLLECTION RATE

TAX YEAR	ASSESSED VALUATION	TAX RATE	TAX LEVY	% COLL
2011	90,988,251	0.538900	490,336	104%
2012	92,272,529	0.538900	497,257	100%
2013	92,552,741	0.561400	519,591	101%
2014	96,215,876	0.561400	540,156	99%
2015	97,755,482	0.590000	576,757	101%
2016	100,179,637	0.609000	610,094	101%
2017	110,430,575	0.592300	654,080	101%
2018	116,963,429	0.560680	655,791	100%
2019	123,854,376	0.566994	702,247	101%
2020	129,160,131	0.543604	702,120	100%
2021	139,407,464	0.533460	743,683	

TAX RATE PER \$100

TAX RATE DISTRIBUTION	2019-20	2020-21	2021-22	AMOUNT 2021-22	%
General	0.427331	0.413254	0.412677	575,302.06	77.36%
Interest & Sinking	0.139663	0.130350	0.120783	168,381.00	22.64%
Total	0.566994	0.543604	0.533460	743,683.06	100.00%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
GENERAL FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
REVENUES					
PROPERTY TAXES	538,240	516,609	537,000	582,302	8.2%
MISCELLANEOUS TAXES	225,100	134,871	260,150	256,200	13.8%
FRANCHISE TAXES	168,600	100,240	191,400	191,800	13.8%
PERMITS	7,500	5,410	8,000	7,500	0.0%
GRANTS	-	-	78,000	-	0.0%
CHARGES & FEES	4,857	2,323	5,757	4,857	0.0%
FINES	265,000	101,864	225,000	260,000	-1.9%
INTEREST	7,000	501	1,012	1,000	-85.7%
OTHER REVENUE	86,200	34,603	83,222	79,800	-7.4%
TOTAL REVENUES	1,302,497	896,421	1,389,541	1,383,459	6.2%
EXPENDITURES BY DEPARTMENT					
ADMINISTRATION	505,220	253,017	513,100	533,786	5.7%
POLICE	715,145	333,787	671,468	760,139	6.3%
VOLUNTEER FIRE DEPT	36,716	16,674	33,850	36,727	0.0%
STREETS & PARKS	45,416	15,471	43,016	52,807	16.3%
TOTAL EXPENDITURES	1,302,497	618,949	1,261,435	1,383,459	6.2%
EXPENDITURES BY CATEGORY					
SALARIES	613,027	278,609	575,432	655,249	6.9%
BENEFITS	224,526	99,786	196,271	233,158	3.8%
PROFESSIONAL FEES	140,050	101,830	167,510	154,465	10.3%
PROPERTY SERVICES	73,300	18,516	73,200	74,200	1.2%
SERVICES	74,785	45,320	71,199	78,345	4.8%
SUPPLIES	115,100	43,116	115,500	114,600	-0.4%
CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENDITURES	61,709	31,771	62,323	73,442	19.0%
TOTAL EXPENDITURES	1,302,497	618,949	1,261,435	1,383,459	6.2%
EXCESS OF REVENUES/EXP	-	277,473	128,106	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
GENERAL FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
BEGINNING FUND BALANCE	650,855		650,855	778,962	
TOTAL REVENUES	<u>1,302,497</u>		<u>1,389,541</u>	<u>1,383,459</u>	6.2%
TOTAL FUNDS AVAILABLE	1,953,352		2,040,396	2,162,421	10.7%
TOTAL EXPENDITURES	<u>1,302,497</u>		<u>1,261,435</u>	<u>1,383,459</u>	6.2%
ENDING FUND BALANCE	<u><u>650,855</u></u>		<u><u>778,962</u></u>	<u><u>778,962</u></u>	19.7%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
GENERAL FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)	
PROPERTY TAXES						
311-100	PROPERTY TAXES - CURRENT	531,240	515,545	530,000	575,302	8.3%
311-101	PROPERTY TAXES - DELINQUENT	4,000	211	4,000	4,000	0.0%
311-102	PROPERTY TAXES - INT & PEN	3,000	853	3,000	3,000	0.0%
	TOTAL PROPERTY TAXES	538,240	516,609	537,000	582,302	8.2%
MISCELLANEOUS TAXES						
313-000	SALES TAX	225,000	134,744	260,000	256,000	13.8%
314-300	MIXED BEVERAGE TAX	100	127	150	200	100.0%
	TOTAL MISCELLANEOUS TAXES	225,100	134,871	260,150	256,200	13.8%
FRANCHISE TAXES						
318-200	FRANCHISE TAX - TU ELECTRIC	70,000	49,721	95,000	85,000	21.4%
318-202	FRANCHISE TAX - NATURAL GAS	6,500	6,209	6,300	6,300	-3.1%
318-203	FRANCHISE TAX - UTILITY FUND	67,100	33,550	67,100	77,500	15.5%
318-204	FRANCHISE TAX - COMM	25,000	10,760	23,000	23,000	-8.0%
	TOTAL FRANCHISE TAXES	168,600	100,240	191,400	191,800	13.8%
PERMITS						
320-100	PERMITS	7,500	5,410	8,000	7,500	0.0%
320-110	PERMITS-ALCOHOL	-	-	-	-	0.0%
	TOTAL PERMITS	7,500	5,410	8,000	7,500	0.0%
GRANTS						
331-520	GRANT - EMERG MGMT	-	-	78,000	-	0.0%
	TOTAL GRANTS	-	-	78,000	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
GENERAL FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2020-21	3/31/2021	FY 2020-21	BUDGET	% INCR
				FY 2021-22	(DECR)
CHARGES & FEES					
342-101	1,000	633	1,200	1,000	0.0%
342-104	500	1,630	1,700	500	0.0%
342-105	100	60	100	100	0.0%
342-300	2,257	-	2,257	2,257	0.0%
342-310	500	-	500	500	0.0%
347-300	500	-	-	500	0.0%
	<u>4,857</u>	<u>2,323</u>	<u>5,757</u>	<u>4,857</u>	<u>0.0%</u>
FINES					
351-100	265,000	101,864	225,000	260,000	-1.9%
	<u>265,000</u>	<u>101,864</u>	<u>225,000</u>	<u>260,000</u>	<u>-1.9%</u>
INTEREST					
361-000	7,000	495	1,000	1,000	-85.7%
361-002	-	4	8	-	0.0%
361-003	-	1	2	-	0.0%
361-004	-	1	2	-	0.0%
	<u>7,000</u>	<u>501</u>	<u>1,012</u>	<u>1,000</u>	<u>-85.7%</u>
OTHER REVENUES					
390-000	-	-	-	-	0.0%
390-001	40,000	20,000	40,000	30,000	-25.0%
390-010	38,000	11,652	35,000	38,000	0.0%
390-050	2,000	-	2,000	2,000	0.0%
390-100	2,000	129	1,000	2,000	0.0%
390-120	4,200	2,400	4,800	4,800	14.3%
390-125	-	-	-	3,000	100.0%
390-200	-	-	-	-	0.0%
390-210	-	422	422	-	0.0%
390-251	-	-	-	-	0.0%
390-252	-	-	-	-	0.0%
390-300	-	-	-	-	0.0%
	<u>86,200</u>	<u>34,603</u>	<u>83,222</u>	<u>79,800</u>	<u>-7.4%</u>
	<u>1,302,497</u>	<u>896,421</u>	<u>1,389,541</u>	<u>1,383,459</u>	<u>6.2%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2020-21	3/31/2021	FY 2020-21	BUDGET	(DECR)
					FY 2021-22	
ADMINISTRATION						
SALARIES						
415-102	SALARIES-CLERICAL	123,246	60,709	122,000	131,888	7.0%
415-104	SALARIES-MANAGEMENT	71,120	35,560	73,920	76,098	7.0%
415-105	SALARIES-PART TIME	44,529	12,380	30,000	46,725	4.9%
415-111	SALARIES-LONGEVITY	2,760	1,200	2,400	3,120	13.0%
415-130	SALARIES-OVERTIME	-	-	-	-	0.0%
	TOTAL SALARIES	241,655	109,849	228,320	257,831	6.7%
BENEFITS						
415-210	BENEFITS-HEALTH INSURANCE	30,220	10,623	21,246	30,460	0.8%
415-220	BENEFITS-FICA	18,487	8,408	17,466	19,724	6.7%
415-230	BENEFITS-TMRS	24,639	11,463	24,476	26,188	6.3%
415-260	BENEFITS-WORKERS COMP	860	743	743	900	4.7%
415-280	BENEFITS-ALLOWANCE	4,200	2,100	4,200	4,200	0.0%
	TOTAL BENEFITS	78,406	33,337	68,131	81,472	3.9%
PROFESSIONAL FEES						
415-310	PROF FEES-TAX COLLECTION	2,100	2,254	2,300	2,300	9.5%
415-311	PROF FEES-APPRAISAL DISTRICT	6,500	3,208	6,500	6,500	0.0%
415-312	PROF FEES-ELECTIONS	2,000	-	-	2,000	0.0%
415-313	PROF FEES-BANK SERV CHGS	1,000	1,274	2,600	2,000	100.0%
415-314	PROF FEES-PAYROLL SERVICE	700	1,656	1,400	1,000	42.9%
415-320	PROF FEES-TRAINING	6,000	1,851	4,000	4,000	-33.3%
415-325	PROF FEES-INSPECTIONS	11,000	1,823	7,500	10,000	-9.1%
415-328	PROF FEES-CITY PLANNER	12,000	5,900	12,000	12,000	0.0%
415-329	PROF FEES-SPECIAL PROJECTS	3,000	-	-	3,010	0.3%
415-330	PROF FEES-AUDIT/ACCT	16,500	17,250	17,500	18,000	9.1%
415-331	PROF FEES-ENGINEERING	10,000	21,807	40,000	15,000	50.0%
415-332	PROF FEES-LEGAL	10,000	8,662	20,000	15,000	50.0%
415-334	PROF FEES-EMPLOYMENT SCREEN	-	-	-	-	0.0%
415-338	PROF FEES-HOTCOG	550	-	500	550	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
GENERAL FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
415-339 PROF FEES-MCLENNAN CO PH	3,900	4,363	4,400	5,000	28.2%
415-340 PROF FEES-EXTERMINATOR	1,000	330	1,010	1,200	20.0%
415-342 PROF FEES-JANITORIAL	6,500	3,125	6,500	6,500	0.0%
TOTAL PROFESSIONAL FEES	<u>92,750</u>	<u>73,504</u>	<u>126,210</u>	<u>104,060</u>	12.2%
PROPERTY SERVICES					
415-430 PROP SERV-R/M OFFICE EQUIP	16,000	1,455	15,000	15,000	-6.3%
415-439 PROP SERV-R/M BUILDINGS	1,900	1,453	2,000	2,000	5.3%
TOTAL PROPERTY SERVICES	<u>17,900</u>	<u>2,908</u>	<u>17,000</u>	<u>17,000</u>	-5.0%
SERVICES					
415-520 SERVICES-PROP/LIAB INSURANCE	3,123	2,719	2,719	3,123	0.0%
415-521 SERVICES-EMPLOYEE BOND	100	-	-	100	0.0%
415-530 SERVICES-COMMUNICATIONS	12,000	5,897	13,000	14,000	16.7%
415-531 SERVICES-ALARM	-	420	420	500	100.0%
415-532 SERVICES-WEB	2,500	1,856	2,000	2,500	0.0%
415-540 SERVICES-ADVERTISING	3,000	-	2,200	3,000	0.0%
415-541 SERVICES-ORDINANCE PUBLISHING	5,000	1,175	1,500	3,000	-40.0%
TOTAL SERVICES	<u>25,723</u>	<u>12,067</u>	<u>21,839</u>	<u>26,223</u>	1.9%
SUPPLIES					
415-610 SUPPLIES-OFFICE	6,500	2,600	6,500	6,500	0.0%
415-611 SUPPLIES-POSTAGE	2,500	346	1,500	2,000	-20.0%
415-612 SUPPLIES-FLOWERS/MEMORIALS	200	50	800	200	0.0%
415-619 SUPPLIES-EQUIP/FURN	2,500	900	2,000	2,500	0.0%
415-622 SUPPLIES-ELECTRICITY	29,000	12,912	34,000	29,000	0.0%
415-623 SUPPLIES-WATER/SEWER	1,000	619	1,000	1,000	0.0%
415-630 SUPPLIES-BANQUET	1,500	330	500	1,500	0.0%
415-635 SUPPLIES-FOOD	500	80	300	500	0.0%
415-640 SUPPLIES-SUB/MEM	3,000	2,050	3,000	3,000	0.0%
TOTAL SUPPLIES	<u>46,700</u>	<u>19,887</u>	<u>49,600</u>	<u>46,200</u>	-1.1%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
GENERAL FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
CAPITAL OUTLAY					
415-743	-	-	-	-	0.0%
	-	-	-	-	0.0%
OTHER EXPENDITURES					
415-830	1,000	500	1,000	1,000	0.0%
415-835	-	-	-	-	0.0%
415-899	1,086	966	1,000	-	0.0%
	2,086	1,466	2,000	1,000	-52.1%
	505,220	253,017	513,100	533,786	5.7%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2020-21	3/31/2021	FY 2020-21	BUDGET	% INCR
					FY 2021-22	(DECR)
POLICE						
SALARIES						
421-102	SALARIES-CLERICAL	31,487	15,007	31,000	33,700	7.0%
421-103	SALARIES-SWORN PERSONNEL	254,611	111,508	230,000	272,484	7.0%
421-104	SALARIES-MANAGEMENT	57,912	28,956	57,912	61,966	7.0%
421-105	SALARIES-PART TIME	6,402	3,796	8,200	8,908	39.1%
421-111	SALARIES-LONGEVITY	4,560	1,280	2,600	3,960	-13.2%
421-112	SALARIES-CERTIFICATION	12,000	4,200	8,400	12,000	0.0%
421-116	SALARIES-ACO STIPEND	1,400	-	-	1,400	0.0%
421-130	SALARIES-OVERTIME	3,000	4,014	9,000	3,000	0.0%
	TOTAL SALARIES	371,372	168,760	347,112	397,418	7.0%
BENEFITS						
421-210	BENEFITS-HEALTH INSURANCE	60,255	23,762	48,000	60,675	0.7%
421-211	BENEFITS-LIFE INSURANCE	2,100	1,026	2,100	2,100	0.0%
421-220	BENEFITS-FICA	28,410	12,618	26,554	30,402	7.0%
421-230	BENEFITS-TMRS	40,052	18,046	37,835	42,544	6.2%
421-260	BENEFITS-WORKERS COMP	9,127	7,634	7,700	9,778	7.1%
421-290	BENEFITS-UNIFORMS	4,500	1,941	4,500	4,500	0.0%
	TOTAL BENEFITS	144,444	65,027	126,689	149,999	3.8%
PROFESSIONAL FEES						
421-320	PROF FEES-TRAINING	3,000	1,407	3,000	3,000	0.0%
421-321	PROF FEES-LEOSE	-	(238)	-	-	0.0%
421-323	PROF FEES-CODE ENFORCEMENT	12,000	6,342	13,000	12,000	0.0%
421-324	PROF FEES-RECORDS MGMT	1,000	200	1,000	1,000	0.0%
421-326	PROF FEES-DISPATCH SERVICE	18,000	13,500	13,500	15,000	-16.7%
421-329	PROF FEES-SPECIAL PROJECTS	-	-	-	-	0.0%
421-332	PROF FEES-LEGAL	500	-	500	500	0.0%
421-334	PROF FEES-EMPL SCREENING	500	-	500	500	0.0%
421-342	PROF FEES-JANITORIAL	2,800	1,300	2,800	2,800	0.0%
	TOTAL PROFESSIONAL FEES	37,800	22,511	34,300	34,800	-7.9%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
GENERAL FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
PROPERTY SERVICES					
421-420	PROP SERV-DEMOLITION	-	-	-	0.0%
421-430	PROP SERV-R/M OFFICE EQUIP	20,000	3,061	21,400	10.0%
421-431	PROP SERV-R/M VEHICLES	8,000	4,182	9,000	0.0%
421-432	PROP SERV-R/M MACH & EQUIP	3,500	1,034	2,000	0.0%
421-439	PROP SERV-R/M BUILDINGS	1,500	2,521	3,100	0.0%
421-441	PROP SERV-BLDG RENT	1,400	-	1,200	-14.3%
	TOTAL PROPERTY SERVICES	34,400	10,798	36,700	5.2%
SERVICES					
421-520	SERVICES-PROP/LIAB INSURANCE	13,622	12,723	12,800	0.0%
421-521	SERVICES-EMPLOYEE BOND	100	-	100	0.0%
421-530	SERVICES-COMMUNICATIONS	22,000	10,831	24,000	13.6%
421-531	SERVICES-ALARM	300	-	360	20.0%
421-540	SERVICES-ADVERTISING	-	-	-	0.0%
	TOTAL SERVICES	36,022	23,554	37,260	8.5%
SUPPLIES					
421-610	SUPPLIES-OFFICE	3,000	1,802	3,300	0.0%
421-611	SUPPLIES-POSTAGE	700	147	500	0.0%
421-613	SUPPLIES-MINOR TOOLS	4,800	1,768	4,800	0.0%
421-619	SUPPLIES-EQUIP/FURN	3,500	-	3,500	0.0%
421-620	SUPPLIES-K9	2,000	4,544	3,000	0.0%
421-621	SUPPLIES-GAS	900	462	900	0.0%
421-622	SUPPLIES-ELECTRICITY	4,000	1,378	3,500	0.0%
421-623	SUPPLIES-WATER/SEWER	1,200	523	1,000	0.0%
421-626	SUPPLIES-MOTOR VEHICLE	23,000	8,428	20,000	0.0%
421-635	SUPPLIES-FOOD	500	288	700	0.0%
421-640	SUPPLIES-SUBSCRIPTIONS/ME	6,000	2,549	6,000	0.0%
	TOTAL SUPPLIES	49,600	21,888	47,200	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
GENERAL FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
CAPITAL OUTLAY					
421-741	-	-	-	-	0.0%
	-	-	-	-	0.0%
OTHER EXPENDITURES					
421-805	500	35	200	500	0.0%
421-830	39,207	19,604	39,207	50,740	29.4%
421-835	1,800	900	1,800	1,800	0.0%
421-899	-	709	1,000	-	0.0%
	41,507	21,248	42,207	53,040	27.8%
	715,145	333,787	671,468	760,139	6.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2020-21	3/31/2021	FY 2020-21	BUDGET	% INCR
					FY 2021-22	(DECR)
VOLUNTEER FIRE DEPARTMENT						
PROFESSIONAL FEES						
428-260	BENEFITS-WORKERS COMP	1,676	1,422	1,450	1,687	0.7%
	TOTAL BENEFITS	<u>1,676</u>	<u>1,422</u>	<u>1,450</u>	<u>1,687</u>	0.7%
PROFESSIONAL FEES						
428-320	PROF FEES - TRAINING	-	-	-	-	0.0%
428-326	PROF FEES - DISPATCH SERVICE	6,000	4,500	4,500	6,000	0.0%
	TOTAL PROF FEES	<u>6,000</u>	<u>4,500</u>	<u>4,500</u>	<u>6,000</u>	0.0%
SERVICES						
428-520	SERVICES-PROP/LIAB INSURANCE	7,040	6,899	6,900	7,040	0.0%
428-530	SERVICES-COMMUNICATIONS	6,000	2,800	5,200	6,000	0.0%
	TOTAL SERVICES	<u>13,040</u>	<u>9,699</u>	<u>12,100</u>	<u>13,040</u>	0.0%
SUPPLIES						
428-613	SUPPLIES-MINOR TOOLS	15,000	636	15,000	15,000	0.0%
428-623	SUPPLIES-WATER/SEWER	1,000	417	800	1,000	0.0%
	TOTAL SUPPLIES	<u>16,000</u>	<u>1,053</u>	<u>15,800</u>	<u>16,000</u>	0.0%
	TOTAL VFD EXPENDITURES	<u>36,716</u>	<u>16,674</u>	<u>33,850</u>	<u>36,727</u>	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
GENERAL FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
STREETS & PARKS					
PROFESSIONAL FEES					
431-329	-	-		-	0.0%
431-331	500	-		500	0.0%
431-341	3,000	1,315	2,500	9,105	203.5%
	<u>3,500</u>	<u>1,315</u>	<u>2,500</u>	<u>9,605</u>	<u>174.4%</u>
PROPERTY SERVICES					
431-432	3,500	2,412	3,500	3,500	0.0%
431-433	15,000	1,629	14,000	15,000	0.0%
431-438	2,500	769	2,000	2,500	0.0%
	<u>21,000</u>	<u>4,810</u>	<u>19,500</u>	<u>21,000</u>	<u>0.0%</u>
SUPPLIES					
431-613	1,000	-	1,000	1,000	0.0%
431-614	1,000	-	800	1,000	0.0%
431-623	800	287	1,100	800	0.0%
	<u>2,800</u>	<u>287</u>	<u>2,900</u>	<u>2,800</u>	<u>0.0%</u>
OTHER EXPENDITURES					
431-830	12,116	6,058	12,116	13,402	10.6%
431-834	1,000	500	1,000	1,000	0.0%
431-835	5,000	2,500	5,000	5,000	0.0%
	<u>18,116</u>	<u>9,058</u>	<u>18,116</u>	<u>19,402</u>	<u>7.1%</u>
TOTAL STREETS&PARKS EXP	<u>45,416</u>	<u>15,471</u>	<u>43,016</u>	<u>52,807</u>	<u>16.3%</u>
TOTAL EXPENDITURES	<u>1,302,497</u>	<u>618,949</u>	<u>1,261,435</u>	<u>1,383,459</u>	<u>6.2%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
ECONOMIC DEVELOPMENT CORP**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
BEGINNING FUND BALANCE	648,568		648,568	717,311	
MISCELLANEOUS TAXES	120,000		130,000	120,000	
GRANTS	-		-	-	
INTEREST	1,000		220	200	
TOTAL REVENUES	<u>121,000</u>		<u>130,220</u>	<u>120,200</u>	
TOTAL FUNDS AVAILABLE	<u>769,568</u>		<u>778,788</u>	<u>837,511</u>	
PROFESSIONAL FEES	39,293		38,257	39,293	
PROPERTY SERVICES	-		-	-	
SERVICES	14,070		11,920	14,070	
SUPPLIES	50		-	50	
CAPITAL OUTLAY	225,000		5,000	225,000	
OTHER EXPENDITURES	85,000		6,300	90,000	
TOTAL EXPENDITURES	<u>363,413</u>		<u>61,477</u>	<u>368,413</u>	
ENDING FUND BALANCE	<u>406,155</u>		<u>717,311</u>	<u>469,098</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
ECONOMIC DEVELOPMENT CORP**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2020-21	3/31/2021	FY 2020-21	BUDGET	(DECR)	
				FY 2021-22		
MISCELLANEOUS TAXES						
313-000	SALES TAX	120,000	67,372	130,000	120,000	6.7%
	TOTAL MISCELLANEOUS TAXES	<u>120,000</u>	<u>67,372</u>	<u>130,000</u>	<u>120,000</u>	0.0%
INTEREST						
361-000	INTEREST ON INVESTMENTS	1,000	137	220	200	-80.0%
	TOTAL INTEREST	<u>1,000</u>	<u>137</u>	<u>220</u>	<u>200</u>	-80.0%
	TOTAL REVENUES	<u>121,000</u>	<u>67,509</u>	<u>130,220</u>	<u>120,200</u>	-0.7%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
ECONOMIC DEVELOPMENT CORP**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)	
PROFESSIONAL FEES						
465-313	PROF FEES-BANK CHARGES	36	-	-	36	0.0%
465-320	PROF FEES-TRAINING	-	-	-	-	0.0%
465-330	PROF FEES-AUDIT/ACCTG	2,257	-	2,257	2,257	0.0%
465-332	PROF FEES-LEGAL	1,000	-	-	1,000	0.0%
465-338	PROF FEES-ADMIN	36,000	18,000	36,000	36,000	0.0%
	TOTAL PROFESSIONAL FEES	39,293	18,000	38,257	39,293	0.0%
SERVICES						
465-530	SERVICES-COMMUNICATIONS	70	58	120	70	0.0%
465-532	SERVICES-WEB	2,000	1,886	2,000	2,000	0.0%
465-540	SERVICES-ADVERTISING	12,000	5,600	9,800	12,000	0.0%
	TOTAL SERVICES	14,070	7,543	11,920	14,070	0.0%
SUPPLIES						
465-609	SUPPLIES-PRINTING	-	-	-	-	0.0%
465-610	SUPPLIES-OFFICE	-	-	-	-	0.0%
465-611	SUPPLIES-POSTAGE	50	-	-	50	0.0%
465-635	SUPPLIES-FOOD	-	-	-	-	0.0%
	TOTAL SUPPLIES	50	-	-	50	0.0%
465-715	CAP OUTLAY-DOWNTOWN IMPR	15,000	-	-	15,000	0.0%
465-725	CAP OUTLAY-PARKS	125,000	-	-	125,000	0.0%
465-730	CAP OUTLAY-STREETS	75,000	-	5,000	75,000	0.0%
465-732	CAP OUTLAY-BRIDGES	-	-	-	-	0.0%
465-735	CAP OUTLAY-UTILITY PROJECTS	10,000	-	-	10,000	0.0%
	TOTAL CAPITAL OUTLAY	225,000	-	5,000	225,000	0.0%
OTHER EXPENDITURES						
465-806	OTHER EXP-BUSINESS IMPR INCENT	12,000	-	1,000	12,000	0.0%
465-808	OTHER EXP-RETAIL SUBSIDY	12,000	300	1,800	12,000	0.0%
465-809	OTHER EXP-BUSINESS RELIEF GRANT	21,000	-	3,500	21,000	0.0%
465-810	OTHER EXP-TIRZ	30,000	-	-	35,000	16.7%
465-820	OTHER EXP-TRADE SHOW	5,000	-	-	5,000	0.0%
465-899	OTHER EXP-CONTINGENCY	5,000	-	-	5,000	0.0%
	TOTAL OTHER EXPENDITURES	85,000	300	6,300	90,000	0.0%
	TOTAL EXPENDITURES	363,413	25,843	61,477	368,413	1.4%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
TIRZ #1 EAST DS**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
BEGINNING FUND BALANCE	4,525		4,525	4,525	
OTHER REVENUE	154,243		154,243	213,343	
TOTAL REVENUES	<u>154,243</u>		<u>154,243</u>	<u>213,343</u>	
TOTAL FUNDS AVAILABLE	<u>158,768</u>		<u>158,768</u>	<u>217,868</u>	
2017 CO DEBT SERVICE	97,368		97,368	156,468	
2018 CO DEBT SERVICE	56,875		56,875	56,875	
TOTAL EXPENDITURES	<u>154,243</u>		<u>154,243</u>	<u>213,343</u>	
ENDING FUND BALANCE	<u><u>4,525</u></u>		<u><u>4,525</u></u>	<u><u>4,525</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
TIRZ #1 EAST DS**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
OTHER REVENUE					
391-240 OPERATING TFR-DEBT SVC	154,243	78,145	154,243	213,343	38.3%
TOTAL OTHER REVENUE	<u>154,243</u>	<u>78,145</u>	<u>154,243</u>	<u>213,343</u>	38.3%
TOTAL REVENUES	<u><u>154,243</u></u>	<u><u>78,145</u></u>	<u><u>154,243</u></u>	<u><u>213,343</u></u>	38.3%
2017 CO DEBT SERVICE					
468-830 BOND - PRINCIPAL	-	-	-	60,000	100.0%
468-831 BOND - INTEREST	96,070	48,035	96,070	95,170	-0.9%
468-832 BOND AGENTS FEES	1,298	1,298	1,298	1,298	0.0%
TOTAL OTHER	<u>97,368</u>	<u>49,333</u>	<u>97,368</u>	<u>156,468</u>	60.7%
TOTAL 2017 CO DEBT SERVICE	<u><u>97,368</u></u>	<u><u>49,333</u></u>	<u><u>97,368</u></u>	<u><u>156,468</u></u>	60.7%
2018 CO DEBT SERVICE					
469-830 BOND - PRINCIPAL	-	-	-	-	0.0%
469-831 BOND - INTEREST	56,125	28,063	56,125	56,125	0.0%
469-832 BOND AGENTS FEES	750	750	750	750	0.0%
TOTAL OTHER	<u>56,875</u>	<u>28,813</u>	<u>56,875</u>	<u>56,875</u>	0.0%
TOTAL 2018 CO DEBT SERVICE	<u><u>56,875</u></u>	<u><u>28,813</u></u>	<u><u>56,875</u></u>	<u><u>56,875</u></u>	0.0%
TOTAL EXPENDITURES	<u><u>154,243</u></u>	<u><u>78,145</u></u>	<u><u>154,243</u></u>	<u><u>213,343</u></u>	38.3%

**TIRZ
DEBT SERVICE SCHEDULE**

DATE	2017 SERIES FISCAL TOTALS		2017 TAXABLE SERIES FISCAL TOTALS		2018 SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2021-22	20,000.00	67,425.00	40,000.00	27,745.00	-	56,125.00	60,000.00	151,295.00	211,295.00
2022-23	20,000.00	66,825.00	40,000.00	26,495.00	35,000.00	55,600.00	95,000.00	148,920.00	243,920.00
2023-24	20,000.00	66,225.00	40,000.00	25,145.00	40,000.00	54,475.00	100,000.00	145,845.00	245,845.00
2024-25	25,000.00	65,550.00	40,000.00	23,725.00	40,000.00	53,275.00	105,000.00	142,550.00	247,550.00
2025-26	20,000.00	64,875.00	45,000.00	22,172.50	40,000.00	52,075.00	105,000.00	139,122.50	244,122.50
2026-27	25,000.00	64,184.38	45,000.00	20,350.00	40,000.00	50,875.00	110,000.00	135,409.38	245,409.38
2027-28	25,000.00	63,403.13	45,000.00	18,370.00	45,000.00	49,375.00	115,000.00	131,148.13	246,148.13
2028-29	25,000.00	62,606.25	50,000.00	16,280.00	45,000.00	47,575.00	120,000.00	126,461.25	246,461.25
2029-30	30,000.00	61,600.00	50,000.00	14,080.00	45,000.00	45,775.00	125,000.00	121,455.00	246,455.00
2030-31	25,000.00	60,500.00	55,000.00	11,770.00	50,000.00	43,875.00	130,000.00	116,145.00	246,145.00
2031-32	30,000.00	59,400.00	55,000.00	9,350.00	50,000.00	41,875.00	135,000.00	110,625.00	245,625.00
2032-33	30,000.00	58,200.00	60,000.00	6,820.00	55,000.00	39,775.00	145,000.00	104,795.00	249,795.00
2033-34	35,000.00	56,900.00	60,000.00	4,180.00	55,000.00	37,575.00	150,000.00	98,655.00	248,655.00
2034-35	30,000.00	55,600.00	65,000.00	1,430.00	60,000.00	35,275.00	155,000.00	92,305.00	247,305.00
2035-36	100,000.00	53,000.00	-	-	60,000.00	32,875.00	160,000.00	85,875.00	245,875.00
2036-37	105,000.00	48,900.00	-	-	65,000.00	30,375.00	170,000.00	79,275.00	249,275.00
2037-38	110,000.00	44,600.00	-	-	65,000.00	27,775.00	175,000.00	72,375.00	247,375.00
2038-39	115,000.00	40,100.00	-	-	70,000.00	25,075.00	185,000.00	65,175.00	250,175.00
2039-40	120,000.00	35,400.00	-	-	70,000.00	22,275.00	190,000.00	57,675.00	247,675.00
2040-41	125,000.00	30,500.00	-	-	75,000.00	19,375.00	200,000.00	49,875.00	249,875.00
2041-42	130,000.00	25,400.00	-	-	75,000.00	16,375.00	205,000.00	41,775.00	246,775.00
2042-43	135,000.00	20,100.00	-	-	80,000.00	13,475.00	215,000.00	33,575.00	248,575.00
2043-44	140,000.00	14,600.00	-	-	80,000.00	10,675.00	220,000.00	25,275.00	245,275.00
2044-45	145,000.00	8,900.00	-	-	85,000.00	7,788.00	230,000.00	16,688.00	246,688.00
2045-46	150,000.00	3,000.00	-	-	90,000.00	4,725.00	240,000.00	7,725.00	247,725.00
	-	-	-	-	90,000.00	1,575.00	90,000.00	1,575.00	91,575.00
TOTAL	1,735,000.00	1,197,793.76	690,000.00	227,912.50	1,505,000.00	875,888.00	3,930,000.00	2,301,594.26	6,231,594.26

NOTE: 2017 series issued to fund water/sewer improvements, TIRZ projects
2018 series - TIRZ Basin G Expansion

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
TIRZ #1 EAST**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
BEGINNING FUND BALANCE	395,387		395,387	276,495	
PROPERTY TAXES	2,210		1,601	3,096	
MISCELLANEOUS TAXES	-		-	21,000	
FINES/CONTRIBUTIONS	-		60,000	-	
INTEREST	-		250	-	
OTHER REVENUE	110,000		-	120,000	
TOTAL REVENUES	<u>112,210</u>		<u>61,851</u>	<u>144,096</u>	
TOTAL FUNDS AVAILABLE	<u>507,597</u>		<u>457,238</u>	<u>420,591</u>	
ADMINISTRATION	39,500		26,500	39,500	
SANITARY SEWER LINE PROJECT	97,368		97,368	156,468	
BASIN G PROJECT	56,875		56,875	56,875	
TOTAL EXPENDITURES	<u>193,743</u>		<u>180,743</u>	<u>252,843</u>	
ENDING FUND BALANCE	<u>313,854</u>		<u>276,495</u>	<u>167,748</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
TIRZ #1 EAST**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2020-21	3/31/2021	FY 2020-21	BUDGET	(DECR)	
				FY 2021-22		
PROPERTY TAXES						
311-105	INCR PROPERTY TAX - CITY	2,210	81	81	1,670	19.1%
311-205	INCR PROPERTY TAX - COUNTY		1,279	1,500	1,426	100.0%
311-207	INCR PROPERTY TAX - COUNTY P&I	-	20	20	-	0.0%
	TOTAL PROPERTY TAXES	<u>2,210</u>	<u>1,380</u>	<u>1,601</u>	<u>3,096</u>	<u>40.1%</u>
MISCELLANEOUS TAXES						
313-105	INCR SALES TAX - CITY	-	-	-	14,000	100.0%
313-205	INCR SALES TAX - COUNTY	-	-	-	7,000	100.0%
	TOTAL MISCELLANEOUS TAXES	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,000</u>	<u>100.0%</u>
FINES/CONTRIBUTIONS						
355-100	DEVELOPER CONTRIBUTIONS	-	60,000	60,000	-	0.0%
	TOTAL FINES/CONTRIBUTIONS	<u>-</u>	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>0.0%</u>
INTEREST						
361-000	INTEREST ON INVESTMENTS	-	-	-	-	0.0%
361-002	INTEREST ON INVESTMENTS - 2018	-	223	250	-	0.0%
	TOTAL INTEREST	<u>-</u>	<u>223</u>	<u>250</u>	<u>-</u>	<u>0.0%</u>
OTHER REVENUE						
393-000	LOAN PROCEEDS - CITY	30,000	-	-	35,000	16.7%
393-001	LOAN PROCEEDS - EDC	30,000	-	-	35,000	16.7%
393-010	LOAN PROCEEDS - BUILDERS	50,000	-	-	50,000	0.0%
	TOTAL OTHER REVENUE	<u>110,000</u>	<u>-</u>	<u>-</u>	<u>120,000</u>	<u>9.1%</u>
	TOTAL REVENUES	<u>112,210</u>	<u>61,603</u>	<u>61,851</u>	<u>144,096</u>	<u>28.4%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
TIRZ #1 EAST**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2020-21	3/31/2021	FY 2020-21	BUDGET	(DECR)	
				FY 2021-22		
ADMINISTRATION						
PROFESSIONAL FEES						
467-330	PROF FEES-AUDIT/ACCTG	500	-	500	500	0.0%
467-332	PROF FEES-LEGAL	15,000	254	2,000	15,000	0.0%
467-338	PROF FEES-ADMIN	24,000	12,000	24,000	24,000	0.0%
	TOTAL PROFESSIONAL FEES	39,500	12,254	26,500	39,500	0.0%
	TOTAL ADMINISTRATION	39,500	12,254	26,500	39,500	0.0%
SANITARY SEWER LINE PROJECT						
PROFESSIONAL FEES						
468-331	PROF FEES-ENGINEERING	-	-	-	-	0.0%
468-332	PROF FEES-LEGAL	-	-	-	-	0.0%
468-351	PROF FEES-PROJECT MGMT	-	-	-	-	0.0%
	TOTAL PROFESSIONAL FEES	-	-	-	-	0.0%
OTHER						
468-830	BOND - PRINCIPAL	-	-	-	60,000	100.0%
468-831	BOND - INTEREST	96,070	-	-	95,170	-0.9%
468-832	BOND AGENTS FEES	1,298	-	-	1,298	0.0%
468-859	DEBT SERVICE TRANSFER	-	49,333	97,368	-	0.0%
	TOTAL OTHER	97,368	49,333	97,368	156,468	60.7%
	TOTAL SANI SEWER LINE PROJECT	97,368	49,333	97,368	156,468	60.7%
BASIN G EXP PROJECT						
PROFESSIONAL FEES						
469-328	PROF FEES-PLANNING	-	-	-	-	0.0%
469-331	PROF FEES-ENGINEERING	-	-	-	-	0.0%
469-332	PROF FEES-LEGAL	-	-	-	-	0.0%
469-351	PROF FEES-PROJECT MGMT	-	-	-	-	0.0%
	TOTAL PROFESSIONAL FEES	-	-	-	-	0.0%
CAPITAL OUTLAY						
469-734	CAP OUTLAY- UTILITY IMPROVE	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER						
469-830	BOND - PRINCIPAL	-	-	-	-	0.0%
469-831	BOND - INTEREST	56,125	-	-	56,125	0.0%
469-832	BOND AGENTS FEES	750	-	-	750	0.0%
469-859	OTHER EXP - DS TRF 2018	-	28,813	56,875	-	0.0%
	TOTAL OTHER	56,875	28,813	56,875	56,875	0.0%
	TOTAL BASIN G EXP PROJECT	56,875	28,813	56,875	56,875	0.0%
	TOTAL EXPENDITURES	193,743	90,399	180,743	252,843	30.5%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
CAPITAL PROJECT FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
BEGINNING FUND BALANCE	1,531,757		1,531,757	1,368,195	
GRANT	5,000		5,000	-	
INTEREST	9,380		715	715	
OTHER REVENUES	64,123		64,123	72,942	
TOTAL REVENUES	<u>78,503</u>		<u>69,838</u>	<u>73,657</u>	
TOTAL FUNDS AVAILABLE	<u>1,610,260</u>		<u>1,601,595</u>	<u>1,441,852</u>	
EQUIP RESERVE EXPENDITURES	289,500		160,100	81,500	
STREET RESERVE EXPENDITURES	5,000		6,300	-	
BOND FUND EXPENDITURES	11,000		67,000	-	
TOTAL EXPENDITURES	<u>305,500</u>		<u>233,400</u>	<u>81,500</u>	
ENDING FUND BALANCE	<u><u>1,304,760</u></u>		<u><u>1,368,195</u></u>	<u><u>1,360,352</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2020-21	3/31/2021	FY 2020-21	BUDGET	% INCR	
				FY 2021-22	(DECR)	
GRANT						
331-510	GRANT PROCEEDS	5,000	-	5,000	-	0.0%
	TOTAL GRANT	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	
INTEREST						
361-100	INTEREST INCOME - STREET RES	200	7	15	15	-92.5%
361-110	INTEREST INCOME - STREET BONDS	600	27	40	40	-93.3%
361-120	INTEREST INCOME - SIDEWALK RES	80	4	10	10	-87.5%
361-150	INTEREST INCOME - EQUIP RES	3,500	190	400	400	-88.6%
361-160	INTEREST INCOME - CP RES	5,000	134	250	250	-95.0%
	TOTAL INTEREST	<u>9,380</u>	<u>362</u>	<u>715</u>	<u>715</u>	<u>-92.4%</u>
OTHER REVENUES						
390-050	OTHER REVENUE-TFR/FORFEITURE	4,000	-	4,000	-	0.0%
390-100	OTHER REVENUE - MISCELLANEOUS	-	-	-	-	0.0%
391-130	OPERATING TFR - ST IMPR RES	5,000	2,500	5,000	5,000	0.0%
391-131	OPERATING TFR - GF EQUIP RES	52,323	26,162	52,323	65,142	24.5%
391-132	OPERATING TFR - SIDEWALK RES	1,000	500	1,000	1,000	0.0%
391-135	OPERATING TFR - CP RES	1,800	900	1,800	1,800	0.0%
392-100	PROCEEDS - SALE OF ASSETS	-	-	-	-	0.0%
399-000	DONATIONS	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	<u>64,123</u>	<u>30,062</u>	<u>64,123</u>	<u>72,942</u>	<u>13.8%</u>
	TOTAL REVENUES	<u>78,503</u>	<u>30,424</u>	<u>69,838</u>	<u>73,657</u>	<u>-6.2%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
CAPITAL PROJECT FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
EQUIP RESERVE					
PUBLIC BUILDINGS					
410-329	-	-	-	-	0.0%
410-720	65,000	6,632	57,000	15,000	-76.9%
	<u>65,000</u>	<u>6,632</u>	<u>57,000</u>	<u>15,000</u>	<u>-76.9%</u>
ADMINISTRATION					
415-328	12,000	12,203	12,200	-	0.0%
415-743	4,000	-	4,000	-	0.0%
	<u>16,000</u>	<u>12,203</u>	<u>16,200</u>	<u>-</u>	<u>0.0%</u>
POLICE					
421-620	12,500	12,500	12,500	-	0.0%
421-741	25,000	-	24,500	-	0.0%
421-742	-	-	-	66,500	100.0%
421-743	-	-	-	-	0.0%
	<u>37,500</u>	<u>12,500</u>	<u>37,000</u>	<u>66,500</u>	<u>77.3%</u>
STREETS					
431-331	-	-	49,900	-	0.0%
431-730	111,000	-	-	-	0.0%
431-741	-	-	-	-	0.0%
431-742	60,000	58,798	-	-	0.0%
	<u>171,000</u>	<u>58,798</u>	<u>49,900</u>	<u>-</u>	<u>0.0%</u>
	<u>289,500</u>	<u>90,132</u>	<u>160,100</u>	<u>81,500</u>	<u>-71.8%</u>
STREET RESERVE					
PROPERTY SERVICES					
531-433	5,000	-	6,300	-	0.0%
	<u>5,000</u>	<u>-</u>	<u>6,300</u>	<u>-</u>	<u>0.0%</u>
	<u>5,000</u>	<u>-</u>	<u>6,300</u>	<u>-</u>	<u>0.0%</u>
BOND FUNDS					
CAPITAL OUTLAY					
631-331	-	-	67,000	-	0.0%
631-730	11,000	-	-	-	0.0%
631-731	-	-	-	-	0.0%
	<u>11,000</u>	<u>-</u>	<u>67,000</u>	<u>-</u>	<u>0.0%</u>
	<u>11,000</u>	<u>-</u>	<u>67,000</u>	<u>-</u>	<u>0.0%</u>
	<u>305,500</u>	<u>90,132</u>	<u>233,400</u>	<u>81,500</u>	<u>-73.3%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
GENERAL DEBT SERVICE FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
BEGINNING FUND BALANCE	102,593		102,593	103,013	
PROPERTY TAXES	174,080		171,000	171,581	
INTEREST	250		300	250	
OTHER REVENUES	-		-	-	
TOTAL REVENUES	<u>174,330</u>		<u>171,300</u>	<u>171,831</u>	
TOTAL FUNDS AVAILABLE	<u>276,923</u>		<u>273,893</u>	<u>274,844</u>	
PROFESSIONAL FEES	-		-	-	
OTHER EXPENDITURES	<u>170,880</u>		<u>170,880</u>	<u>168,720</u>	
TOTAL EXPENDITURES	<u>170,880</u>		<u>170,880</u>	<u>168,720</u>	
ENDING FUND BALANCE	<u><u>106,043</u></u>		<u><u>103,013</u></u>	<u><u>106,124</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
GENERAL DEBT SERVICE FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2020-21	3/31/2021	FY 2020-21	BUDGET	% INCR	
				FY 2021-22	(DECR)	
PROPERTY TAXES						
311-100	PROPERTY TAXES - CURRENT	170,880	162,620	169,000	168,381	-1.5%
311-101	PROPERTY TAXES - DELINQUENT	2,000	69	1,000	2,000	0.0%
311-102	PROPERTY TAXES - PEN & INT	1,200	270	1,000	1,200	0.0%
	TOTAL PROPERTY TAXES	<u>174,080</u>	<u>162,959</u>	<u>171,000</u>	<u>171,581</u>	-1.4%
INTEREST						
361-000	INTEREST ON INVESTMENTS	250	192	300	250	0.0%
	TOTAL INTEREST	<u>250</u>	<u>192</u>	<u>300</u>	<u>250</u>	0.0%
	TOTAL REVENUES	<u>174,330</u>	<u>163,151</u>	<u>171,300</u>	<u>171,831</u>	-1.4%
OTHER EXPENDITURES						
470-830	OTHER EXPENSE-DS PRINCIPAL	157,158	-	157,158	161,756	2.9%
470-831	OTHER EXPENSE-DS INTEREST	13,722	6,859	13,722	6,964	-49.2%
470-832	OTHER EXPENSE-DS AGENT FEES	-	-	-	-	0.0%
	TOTAL OTHER EXPENDITURES	<u>170,880</u>	<u>6,859</u>	<u>170,880</u>	<u>168,720</u>	-1.3%
	TOTAL EXPENDITURES	<u>170,880</u>	<u>6,859</u>	<u>170,880</u>	<u>168,720</u>	-1.3%

**GENERAL OBLIGATION DEBT
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (40%) FISCAL TOTALS		2011 SERIES (56.5%) FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2021-22	140,000.00	6,188.00	21,755.63	776.25	161,755.63	6,964.25	168,719.88
TOTAL	\$ 140,000.00	\$ 6,188.00	\$ 21,755.63	\$ 776.25	\$ 161,755.63	\$ 6,964.25	\$ 168,719.88

NOTE:

2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America
 2011 series issued to "refinance" 2003 street improvements, American

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
UTILITY FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
INCOME					
CHARGES & FEES	1,680,350	796,851	1,632,700	1,940,350	15.5%
INTEREST	1,200	324	500	600	-50.0%
OTHER REVENUE	13,258	6,506	12,958	17,589	32.7%
TOTAL INCOME	1,694,808	803,681	1,646,158	1,958,539	15.6%
EXPENSES BY DEPARTMENT					
WATER	675,313	318,756	653,813	922,313	36.6%
SEWER	153,953	54,392	154,353	132,161	-14.2%
W/S ADMINISTRATION	865,542	410,123	848,160	904,065	4.5%
TOTAL EXPENSES	1,694,808	783,271	1,656,326	1,958,539	15.6%
EXPENSES BY CATEGORY					
SALARIES	179,047	80,091	174,658	191,104	6.7%
BENEFITS	80,417	36,026	72,856	84,418	5.0%
PROFESSIONAL FEES	15,400	5,406	15,300	15,400	0.0%
PROPERTY SERVICES	732,853	328,148	704,853	960,061	31.0%
SERVICES	24,946	17,533	24,000	24,946	0.0%
SUPPLIES	126,300	49,337	131,200	124,500	-1.4%
CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES	535,845	266,730	533,459	558,110	4.2%
TOTAL EXPENSES	1,694,808	783,271	1,656,326	1,958,539	15.6%
EXCESS OF INC/EXP	-	20,410	(10,168)	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
UTILITY FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
BEGINNING RETAINED EARNINGS	1,761,694		1,761,694	1,751,526	
TOTAL REVENUES	<u>1,694,808</u>		<u>1,646,158</u>	<u>1,958,539</u>	
TOTAL FUNDS AVAILABLE	3,456,502		3,407,852	3,710,065	
TOTAL EXPENSES	<u>1,694,808</u>		<u>1,656,326</u>	<u>1,958,539</u>	
ENDING RETAINED EARNINGS	<u><u>1,761,694</u></u>		<u><u>1,751,526</u></u>	<u><u>1,751,526</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
UTILITY FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2020-21	3/31/2021	FY 2020-21	BUDGET	% INCR	
				FY 2021-22	(DECR)	
CHARGES & FEES						
340-000	WATER REVENUE-RESIDENTIAL	759,000	370,099	750,000	966,000	27.3%
340-001	WATER REVENUE-COMMERCIAL	419,500	175,283	377,000	456,500	8.8%
340-002	WATER REVENUE-TAPS	3,750	2,300	2,300	3,750	0.0%
340-003	WATER REVENUE-PENALITIES	28,000	9,345	23,000	28,000	0.0%
340-004	WATER REVENUE-ADMIN FEE	-	-	-	-	0.0%
340-010	WATER REVENUE-MUNICIPAL	1,500	461	1,000	1,500	0.0%
344-100	SEWER REVENUE-RESIDENTIAL	422,000	211,192	424,000	427,000	1.2%
344-101	SEWER REVENUE-COMMERCIAL	40,500	26,983	53,000	51,500	27.2%
344-102	SEWER REVENUE-TAPS	3,600	-	-	3,600	0.0%
344-110	SEWER REVENUE-MUNICIPAL	2,500	1,189	2,400	2,500	0.0%
	TOTAL CHARGES & FEES	1,680,350	796,851	1,632,700	1,940,350	15.5%
INTEREST						
				-		
361-000	INTEREST INCOME	1,200	324	500	600	-50.0%
	TOTAL INTEREST	1,200	324	500	600	-50.0%
OTHER REVENUES						
390-001	OTHER REVENUE-SERV CHGS SANI	11,758	5,879	11,758	16,089	36.8%
390-100	OTHER REVENUE-MISCELLANEOUS	1,500	627	1,200	1,500	0.0%
	TOTAL OTHER REVENUES	13,258	6,506	12,958	17,589	32.7%
	TOTAL REVENUES	1,694,808	803,681	1,646,158	1,958,539	15.6%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2020-21	3/31/2021	FY 2020-21	BUDGET	% INCR
					FY 2021-22	(DECR)
WATER SERVICE						
PROFESSIONAL FEES						
433-329	PROFESSIONAL FEES-SPECIAL PROJ	-	-	-	-	0.0%
433-331	PROFESSIONAL FEES-ENGINEERING	5,000	1,505	2,000	5,000	0.0%
	TOTAL PROFESSIONAL FEES	5,000	1,505	2,000	5,000	0.0%
PROPERTY SERVICES						
433-412	PROP SERV-PURCHASED WATER	550,000	271,684	530,000	799,000	45.3%
433-413	PROP SERV-NONPOTABLE WATER	1,000	-	-	1,000	0.0%
433-432	PROP SERV-R/M MACH&EQUIP	5,000	2,193	5,000	5,000	0.0%
433-434	PROP SERV-R/M MAINLINES	21,000	9,526	18,000	21,000	0.0%
433-435	PROP SERV-R/M WATER PLANT	6,000	374	7,000	6,000	0.0%
433-436	PROP SERV-R/M METERS	5,000	-	5,000	5,000	0.0%
	TOTAL PROPERTY SERVICES	588,000	283,776	565,000	837,000	42.3%
SUPPLIES						
433-613	SUPPLIES-MINOR TOOLS	4,000	554	4,000	4,000	0.0%
433-614	SUPPLIES-CHEMICALS	6,000	3,258	8,000	6,000	0.0%
433-615	SUPPLIES-LAB	7,000	2,775	5,500	7,000	0.0%
433-622	SUPPLIES-ELECTRICITY	61,000	24,732	65,000	59,000	-3.3%
	TOTAL SUPPLIES	78,000	31,318	82,500	76,000	-2.6%
CAPITAL OUTLAY						
433-733	CAP OUTLAY-WATER IMPR	-	-	-	-	0.0%
433-741	CAP OUTLAY-MACH & EQUIP	-	-	-	-	0.0%
433-742	CAPITAL OUTLAY-VEHICLES	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
433-830	OTHER EXP-EQUIP RES	3,750	1,875	3,750	3,750	0.0%
433-831	OTHER EXP-CP RES	-	-	-	-	0.0%
433-839	OTHER EXP-METER RES	563	282	563	563	0.0%
	TOTAL OTHER EXPENSES	4,313	2,157	4,313	4,313	0.0%
	TOTAL WATER EXPENSES	675,313	318,756	653,813	922,313	36.6%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
UTILITY FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
SEWER SERVICE					
PROFESSIONAL FEES					
434-329	-	-	-	-	0.0%
434-331	1,000	-	-	1,000	0.0%
	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>0.0%</u>
PROPERTY SERVICES					
434-413	102,353	34,069	102,353	80,561	-21.3%
434-432	5,000	1,960	4,000	5,000	0.0%
434-434	5,000	1,699	4,000	5,000	0.0%
434-437	15,000	4,928	14,000	15,000	0.0%
	<u>127,353</u>	<u>42,657</u>	<u>124,353</u>	<u>105,561</u>	<u>-17.1%</u>
SUPPLIES					
434-613	1,800	534	1,800	1,800	0.0%
434-614	1,000	-	800	1,000	0.0%
434-622	21,000	10,302	25,600	21,000	0.0%
	<u>23,800</u>	<u>10,835</u>	<u>28,200</u>	<u>23,800</u>	<u>0.0%</u>
CAPITAL OUTLAY					
434-734	-	-	-	-	0.0%
434-741	-	-	-	-	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
OTHER EXPENSES					
434-830	1,800	900	1,800	1,800	0.0%
434-831	-	-	-	-	0.0%
	<u>1,800</u>	<u>900</u>	<u>1,800</u>	<u>1,800</u>	<u>0.0%</u>
	<u>153,953</u>	<u>54,392</u>	<u>154,353</u>	<u>132,161</u>	<u>-14.2%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2020-21	3/31/2021	FY 2020-21	BUDGET	% INCR
					FY 2021-22	(DECR)
W/S ADMINISTRATION						
SALARIES						
435-101	SALARIES-MAINTENANCE	100,621	39,819	95,300	107,657	7.0%
435-102	SALARIES-CLERICAL	17,368	7,488	15,000	18,590	7.0%
435-104	SALARIES-MANAGEMENT	54,258	27,129	54,258	58,057	7.0%
435-111	SALARIES-LONGEVITY	1,800	815	1,600	1,800	0.0%
435-130	SALARIES-OVERTIME	5,000	4,840	8,500	5,000	0.0%
	TOTAL SALARIES	179,047	80,091	174,658	191,104	6.7%
BENEFITS						
435-210	BENEFITS-HEALTH INSURANCE	37,775	14,382	30,000	38,075	0.8%
435-220	BENEFITS-FICA	13,697	6,155	13,361	14,619	6.7%
435-230	BENEFITS-TMRS	19,310	8,746	19,195	20,458	5.9%
435-260	BENEFITS-WORKERS COMPENSATION	4,635	3,869	3,900	4,766	2.8%
435-290	BENEFITS-UNIFORMS	5,000	2,875	6,400	6,500	30.0%
	TOTAL BENEFITS	80,417	36,026	72,856	84,418	5.0%
PROFESSIONAL FEES						
435-313	PROF FEES-BANK SERV CHGS	1,900	1,972	4,000	1,900	0.0%
435-320	PROF FEES-TRAINING	4,000	191	2,000	4,000	0.0%
435-332	PROF FEES-LEGAL	3,000	1,563	7,000	3,000	0.0%
435-334	PROF FEES-EMPL SCREENING	500	175	300	500	0.0%
	TOTAL PROFESSIONAL FEES	9,400	3,901	13,300	9,400	0.0%
PROPERTY SERVICES						
435-430	PROP SERV-R/M OFFICE EQUIP	14,000	1,455	12,000	14,000	0.0%
435-431	PROP SERV-R/M VEHICLES	3,500	261	3,500	3,500	0.0%
	TOTAL PROPERTY SERVICES	17,500	1,716	15,500	17,500	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
UTILITY FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2020-21	3/31/2021	FY 2020-21	BUDGET	% INCR
				FY 2021-22	(DECR)
SERVICES					
435-520	14,196	13,776	14,000	14,196	0.0%
435-530	10,500	3,757	10,000	10,500	0.0%
435-540	250	-	-	250	0.0%
TOTAL SERVICES	<u>24,946</u>	<u>17,533</u>	<u>24,000</u>	<u>24,946</u>	0.0%
SUPPLIES					
435-610	2,500	98	2,500	2,500	0.0%
435-611	5,000	2,492	5,400	5,000	0.0%
435-619	2,000	220	2,000	2,000	0.0%
435-626	13,500	3,712	9,000	13,500	0.0%
435-630	500	500	500	500	0.0%
435-635	500	161	400	500	0.0%
435-640	500	-	700	700	40.0%
TOTAL SUPPLIES	<u>24,500</u>	<u>7,183</u>	<u>20,500</u>	<u>24,700</u>	0.8%
CAPITAL OUTLAY					
435-742	-	-	-	-	0.0%
435-743	-	-	-	-	0.0%
TOTAL CAPITAL OUTLAY	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
OTHER EXPENSES					
435-801	-	-	-	-	0.0%
435-802	67,100	33,550	67,100	77,500	15.5%
435-830	27,915	13,958	27,915	38,457	37.8%
435-856	19,070	9,535	19,070	17,348	-9.0%
435-857	-	-	-	-	0.0%
435-858	219,166	109,583	219,166	219,282	0.1%
435-859	43,388	21,694	43,388	42,638	-1.7%
435-860	150,707	75,354	150,707	151,948	0.8%
435-899	2,386	-	-	4,824	102.2%
TOTAL OTHER EXPENSES	<u>529,732</u>	<u>263,673</u>	<u>527,346</u>	<u>551,997</u>	4.2%
TOTAL W/S ADMIN EXPENSES	<u>865,542</u>	<u>410,123</u>	<u>848,160</u>	<u>904,065</u>	4.5%
TOTAL EXPENSES	<u><u>1,694,808</u></u>	<u><u>783,271</u></u>	<u><u>1,656,326</u></u>	<u><u>1,958,539</u></u>	15.6%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
SANITATION FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
BEGINNING RETAINED EARNINGS	103,994		103,994	131,106	
CHARGES & FEES	214,400		225,000	220,000	
INTEREST	1,000		50	50	
OTHER REVENUES	300		350	300	
TOTAL REVENUES	<u>215,700</u>		<u>225,400</u>	<u>220,350</u>	
TOTAL FUNDS AVAILABLE	<u>319,694</u>		<u>329,394</u>	<u>351,456</u>	
SALARIES	32,672		25,020	34,828	
BENEFITS	15,966		11,660	16,180	
PROFESSIONAL FEES	5,000		8,550	9,000	
PROPERTY SERVICES	59,500		56,700	65,200	
SERVICES	1,565		1,600	1,565	
SUPPLIES	14,000		10,000	14,000	
CAPITAL OUTLAY	-		-	-	
OTHER EXPENSES	86,997		84,758	79,577	
TOTAL EXPENDITURES	<u>215,700</u>		<u>198,288</u>	<u>220,350</u>	
ENDING RETAINED EARNINGS	<u>103,994</u>		<u>131,106</u>	<u>131,106</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
SANITATION FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
CHARGES & FEES					
344-300	140,000	74,442	149,000	145,000	3.6%
344-301	74,400	37,102	76,000	75,000	0.8%
	<u>214,400</u>	<u>111,544</u>	<u>225,000</u>	<u>220,000</u>	2.6%
INTEREST					
361-000	1,000	44	50	50	-95.0%
	<u>1,000</u>	<u>44</u>	<u>50</u>	<u>50</u>	-95.0%
OTHER REVENUE					
390-100	300	207	350	300	0.0%
	<u>300</u>	<u>207</u>	<u>350</u>	<u>300</u>	0.0%
	<u>215,700</u>	<u>111,795</u>	<u>225,400</u>	<u>220,350</u>	2.2%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
SANITATION FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2020-21	3/31/2021	FY 2020-21	BUDGET	(DECR)
					FY 2021-22	
SANITATION EXPENSES						
SALARIES						
432-101	SALARIES-MAINTENANCE	32,552	9,984	25,000	34,828	7.0%
432-111	SALARIES-LONGEVITY	120	20	20	-	0.0%
	TOTAL SALARIES	32,672	10,004	25,020	34,828	6.6%
BENEFITS						
432-210	BENEFITS-HEALTH INSURANCE	7,555	2,253	6,000	7,615	0.8%
432-220	BENEFITS-FICA	2,499	765	1,913	2,664	6.6%
432-230	BENEFITS-TMRS	3,511	1,092	2,748	3,728	6.2%
432-260	BENEFITS-WORKERS COMPENSATION	1,181	986	1,000	953	-19.3%
432-290	BENEFITS-UNIFORMS	1,220	-	-	1,220	0.0%
	TOTAL BENEFITS	15,966	5,095	11,660	16,180	1.3%
PROFESSIONAL FEES						
432-313	PROF FEES-BANK SERV CHGS	-	50	50	-	0.0%
432-329	PROF FEES-SPECIAL PROJECTS	5,000	-	8,500	9,000	80.0%
	TOTAL PROFESSIONAL FEES	5,000	50	8,550	9,000	80.0%
PROPERTY SERVICES						
432-420	PROP SERV-LANDFILL	36,000	15,079	33,000	40,000	11.1%
432-421	PROP SERV-RECYCLING	6,500	3,272	6,500	7,000	7.7%
432-430	PROP SERV-R/M OFFICE EQUIP	3,000	-	3,200	3,200	6.7%
432-431	PROP SERV-R/M VEHICLES	14,000	2,896	14,000	15,000	7.1%
	TOTAL PROPERTY SERVICES	59,500	21,246	56,700	65,200	9.6%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
SANITATION FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2020-21	3/31/2021	FY 2020-21	BUDGET	(DECR)	
				FY 2021-22		
SERVICES						
432-520	SERVICES-PROP/LIAB INSURANCE	1,565	1,534	1,600	1,565	0.0%
	TOTAL SERVICES	<u>1,565</u>	<u>1,534</u>	<u>1,600</u>	<u>1,565</u>	0.0%
SUPPLIES						
432-613	SUPPLIES-MINOR TOOLS	1,000	445	1,000	1,000	0.0%
432-626	SUPPLIES-MOTOR VEHICLES	13,000	3,420	9,000	13,000	0.0%
	TOTAL SUPPLIES	<u>14,000</u>	<u>3,865</u>	<u>10,000</u>	<u>14,000</u>	0.0%
CAPITAL OUTLAY						
432-741	CAPITAL OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
OTHER EXPENSES						
432-801	OTHER EXPENSE-SVC CHG GF	40,000	20,000	40,000	30,000	-25.0%
432-802	OTHER EXPENSE-SVC CHG UF	11,758	5,879	11,758	16,089	36.8%
432-830	OTHER EXPENSE-DS PRINCIPAL	33,000	16,500	33,000	33,000	0.0%
432-831	OTHER EXPENSE-DS INTEREST	-	-	-	-	0.0%
432-899	OTHER EXPENSE-CONTINGENCY	2,239	-	-	488	-78.2%
		<u>86,997</u>	<u>42,379</u>	<u>84,758</u>	<u>79,577</u>	-8.5%
	TOTAL EXPENSES	<u>215,700</u>	<u>84,173</u>	<u>198,288</u>	<u>220,350</u>	2.2%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
UF CAPITAL PROJECT FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
BEGINNING FUND BALANCE	1,788,874		1,788,874	1,626,392	
INTEREST	10,400		490	490	
OTHER REVENUES	34,028		34,028	44,570	
TOTAL REVENUES	<u>44,428</u>		<u>34,518</u>	<u>45,060</u>	
TOTAL FUNDS AVAILABLE	<u>1,833,302</u>		<u>1,823,392</u>	<u>1,671,452</u>	
EQUIP RESERVE EXPENSES	60,000		59,000	90,000	
CAPITAL PROJECTS EXPENSES	188,000		138,000	35,000	
TOTAL EXPENDITURES	<u>248,000</u>		<u>197,000</u>	<u>125,000</u>	
ENDING FUND BALANCE	<u><u>1,585,302</u></u>		<u><u>1,626,392</u></u>	<u><u>1,546,452</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
UF CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2020-21	3/31/2021	FY 2020-21	BUDGET	% INCR	
				FY 2021-22	(DECR)	
INTEREST						
361-300	INTEREST-CAP PROJ	7,000	227	300	300	-95.7%
361-400	INTEREST-IMPACT FEES	200	10	20	20	-90.0%
361-500	INTEREST-EQUIP RES	3,000	138	150	150	-95.0%
361-510	INTEREST-METER RES	200	9	20	20	-90.0%
	TOTAL INTEREST	10,400	383	490	490	-95.3%
OTHER REVENUES						
390-800	OTHER REVENUE-EQUIP RES TFR	33,465	16,733	33,465	44,007	31.5%
390-810	OTHER REVENUE-METER RES TFR	563	282	563	563	0.0%
390-833	OTHER REVENUE-WATER CP TFR	-	-	-	-	0.0%
390-834	OTHER REVENUE-SEWER CP TFR	-	-	-	-	0.0%
392-100	PROCEEDS - SALE OF ASSETS	-	-	-	-	0.0%
392-150	CP PROCEEDS - WACO	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	34,028	17,014	34,028	44,570	31.0%
	TOTAL REVENUES	44,428	17,397	34,518	45,060	1.4%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
UF CAPITAL PROJECT FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2020-21	3/31/2021	FY 2020-21	BUDGET	(DECR)
					FY 2021-22	
EQUIP RESERVE						
SEWER						
434-741	CAP OUTLAY-EQUIP	-	-	-	-	0.0%
	TOTAL SEWER EQUIP	-	-	-	-	0.0%
UTIL ADMIN						
435-741	CAP OUTLAY-MACH & EQUIP	-	-	-	-	0.0%
435-742	CAP OUTLAY-VEHICLES	60,000	58,798	59,000	90,000	50.0%
435-743	CAP OUTLAY-OFF&E	-	-	-	-	0.0%
	TOTAL UTIL ADMIN EQUIP	60,000	58,798	59,000	90,000	50.0%
	TOTAL EQUIP RESERVE EXPENSES	60,000	58,798	59,000	90,000	
CAPITAL PROJECT RESERVE						
TIRZ						
525-890	OTHER EXP - DS TFR TIRZ	30,000	-	30,000	35,000	16.7%
	TOTAL TIRZ PROJECTS	30,000	-	30,000	35,000	16.7%
WATER						
533-331	PROF FEES-ENGINEERING	38,000	36,012	38,000	-	0.0%
533-735	CAP OUTLAY-WATER IMPROVE	70,000	11,500	70,000	-	0.0%
533-741	CAP OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL WATER CAP PROJECTS	108,000	47,512	108,000	-	0.0%
SEWER						
534-329	PROF FEES - SPECIAL PROJECTS	-	-	-	-	0.0%
534-331	PROF FEES - ENGINEERING	50,000	-	-	-	0.0%
	TOTAL SEWER CAP PROJECTS	50,000	-	-	-	0.0%
	TOTAL CAPITAL PROJECTS	188,000	47,512	138,000	35,000	-81.4%
	TOTAL EXPENSES	248,000	106,310	197,000	125,000	-49.6%

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
UTILITY DEBT SERVICE FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
BEGINNING FUND BALANCE	649,359		649,359	649,860	
INTEREST	6,000		1,500	1,500	
OTHER REVENUES	432,331		432,331	431,216	
TOTAL REVENUES	<u>438,331</u>		<u>433,831</u>	<u>432,716</u>	
TOTAL FUNDS AVAILABLE	<u>1,087,690</u>		<u>1,083,190</u>	<u>1,082,576</u>	
OTHER EXPENDITURES	433,330		433,330	432,215	
TOTAL EXPENDITURES	<u>433,330</u>		<u>433,330</u>	<u>432,215</u>	
ENDING FUND BALANCE	<u>654,360</u>		<u>649,860</u>	<u>650,361</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2021-22
UTILITY DEBT SERVICE FUND**

	BUDGET FY 2020-21	YTD 3/31/2021	EST FY 2020-21	PROPOSED BUDGET FY 2021-22	% INCR (DECR)
INTEREST					
361-000	6,000	887	1,500	1,500	-75.0%
	<u>6,000</u>	<u>887</u>	<u>1,500</u>	<u>1,500</u>	<u>-75.0%</u>
OTHER REVENUES					
391-540	432,331	216,166	432,331	431,216	-0.3%
391-549	-	-	-	-	0.0%
	<u>432,331</u>	<u>216,166</u>	<u>432,331</u>	<u>431,216</u>	<u>-0.3%</u>
	<u>438,331</u>	<u>217,053</u>	<u>433,831</u>	<u>432,716</u>	<u>-1.3%</u>
OTHER EXPENSES					
470-830	383,829	25,000	383,829	391,750	2.1%
470-831	48,501	23,004	48,501	39,465	-18.6%
470-832	1,000	203	1,000	1,000	0.0%
	<u>433,330</u>	<u>48,206</u>	<u>433,330</u>	<u>432,215</u>	<u>-0.3%</u>
	<u>433,330</u>	<u>48,206</u>	<u>433,330</u>	<u>432,215</u>	<u>-0.3%</u>

**WATER WORKS AND SEWER SYSTEM
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (60%) FISCAL TOTALS		2011 SERIES (43.5%) FISCAL TOTALS		2017 SERIES FISCAL TOTALS		2020 SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2021-22	210,000.00	9,282.00	16,749.91	597.65	25,000.00	17,637.50	140,000.00	11,948.00	391,749.91	39,465.15	431,215.06
2022-23	-	-	-	-	25,000.00	16,887.50	145,000.00	10,324.00	170,000.00	27,211.50	197,211.50
2023-24	-	-	-	-	30,000.00	16,062.50	145,000.00	8,642.00	175,000.00	24,704.50	199,704.50
2024-25	-	-	-	-	30,000.00	15,162.50	145,000.00	6,960.00	175,000.00	22,122.50	197,122.50
2025-26	-	-	-	-	30,000.00	14,262.50	145,000.00	5,278.00	175,000.00	19,540.50	194,540.50
2026-27	-	-	-	-	30,000.00	13,343.75	155,000.00	3,596.00	185,000.00	16,939.75	201,939.75
2027-28	-	-	-	-	30,000.00	12,406.25	155,000.00	1,798.00	185,000.00	14,204.25	199,204.25
2028-29	-	-	-	-	35,000.00	11,368.75	-	-	35,000.00	11,368.75	46,368.75
2029-30	-	-	-	-	35,000.00	10,100.00	-	-	35,000.00	10,100.00	45,100.00
2030-31	-	-	-	-	35,000.00	8,700.00	-	-	35,000.00	8,700.00	43,700.00
2031-32	-	-	-	-	35,000.00	7,300.00	-	-	35,000.00	7,300.00	42,300.00
2032-33	-	-	-	-	40,000.00	5,800.00	-	-	40,000.00	5,800.00	45,800.00
2033-34	-	-	-	-	40,000.00	4,200.00	-	-	40,000.00	4,200.00	44,200.00
2034-35	-	-	-	-	40,000.00	2,600.00	-	-	40,000.00	2,600.00	42,600.00
2035-36	-	-	-	-	45,000.00	900.00	-	-	45,000.00	900.00	45,900.00
2036-37	-	-	-	-	-	-	-	-	-	-	-
2037-38	-	-	-	-	-	-	-	-	-	-	-
2038-39	-	-	-	-	-	-	-	-	-	-	-
2039-40	-	-	-	-	-	-	-	-	-	-	-
TOTAL	210,000.00	9,282.00	16,749.91	597.65	505,000.00	156,731.25	1,030,000.00	48,546.00	1,761,749.91	215,156.90	1,976,906.81

NOTE:

2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America
2011 series issued to "refinance" existing 2003 debt, American
2017 series issued to fund water/sewer improvements, TIRZ projects
2020 series issued to "refinance" existing 2007 Sewer System Improvements, Amegy Bank