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# **CITY OF LORENA**

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## **BUDGET** **Fiscal Year 2020-21**

Adopted  
August 31, 2020

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**City of Lorena  
Fiscal Year 2020-21  
Budget Cover Page**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$1,998, which is a 0.28% percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$2,398.

The members of the governing body voted on the budget as follows:

**FOR:** Bill Coleman  
Emily McKenzie  
Tommy Ross  
Jeff Linnstaedter  
Kelly Yarbrough

**AGAINST:**

**PRESENT and not voting:**

**ABSENT:** Chuck Roper

**Property Tax Rate Comparison**

	<b>2020-21</b>	<b>2019-2020</b>
Property Tax Rate:	0.543604	\$0.566994/100
No-new-revenue Tax Rate:	0.543604	
NNR Maintenance & Operation Tax Rate:	0.409874	
Voter-Approval Tax Rate:	0.554569	
Debt Rate:	0.130350	

**Total debt obligation for City of Lorena secured by property taxes:** \$ 320,041.00

# Table Of Contents

<b>Combined Funds Summary</b>	5
<b>Est Ad Valorem Tax Collection &amp; Distribution</b>	6
<b>Fiscal Year 2020-21 Fund Budgets</b>	
General Fund	7
Revenues	9
Administration	11
Police	14
Volunteer Fire Department	17
Streets/Parks	18
Economic Development Corporation	19
TIRZ #1 East Debt Service Fund	22
TIRZ Debt Service Schedules	24
TIRZ #1 East Project Fund	25
General Capital Projects Fund	28
General Debt Service Fund	31
General Debt Service Schedules	33
Utility Fund	34
Revenues	36
Water	37
Sewer	38
Water/Sewer Administration	39
Sanitation Fund	41
Utility Capital Projects Fund	45
Utility Debt Service Fund	48
Utility Debt Service Schedule	50

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
COMBINED FUNDS**

	<b>BUDGET FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
<b>REVENUES</b>			
GENERAL FUND	1,286,372	1,302,497	1.3%
ECONOMIC DEVELOPMENT CORP	111,000	121,000	9.0%
TIRZ DEBT SERVICE FUND	154,243	154,243	0.0%
TIRZ #1 EAST	113,707	112,210	-1.3%
CAPITAL PROJECTS	78,767	78,503	-0.3%
GENERAL DEBT SERVICE FUND	175,072	174,330	-0.4%
UTILITY FUND	1,670,192	1,694,808	1.5%
SANITATION FUND	215,100	215,700	0.3%
UF CAPITAL PROJECTS	67,278	44,428	-34.0%
UTILITY DEBT SERVICE FUND	<u>457,289</u>	<u>438,331</u>	-4.1%
TOTAL REVENUES	4,329,020	4,336,049	0.2%
LESS: INTERFUND TRANSFERS	<u>896,676</u>	<u>866,339</u>	-3.4%
<b>ADJUSTED TOTAL REVENUES</b>	<b><u><u>3,432,344</u></u></b>	<b><u><u>3,469,710</u></u></b>	<b>1.1%</b>
<b>EXPENDITURES</b>			
GENERAL FUND	1,286,372	1,302,497	1.3%
ECONOMIC DEVELOPMENT CORP	483,343	363,413	-24.8%
TIRZ DEBT SERVICE FUND	154,243	154,243	0.0%
TIRZ #1 EAST	97,368	193,743	99.0%
CAPITAL PROJECTS	341,100	305,500	-10.4%
GENERAL DEBT SERVICE FUND	171,623	170,880	-0.4%
UTILITY FUND	1,670,192	1,694,808	1.5%
SANITATION FUND	215,100	215,700	0.3%
UF CAPITAL PROJECTS	209,156	248,000	18.6%
UTILITY DEBT SERVICE FUND	<u>448,287</u>	<u>433,330</u>	-3.3%
TOTAL EXPENDITURES	5,076,784	5,082,113	0.1%
LESS: INTERFUND TRANSFERS	<u>896,676</u>	<u>876,339</u>	-2.3%
<b>ADJUSTED TOTAL EXPENDITURES</b>	<b><u><u>4,180,108</u></u></b>	<b><u><u>4,205,774</u></u></b>	<b>0.6%</b>

**CITY OF LORENA**  
**ESTIMATED AD VALOREM TAX COLLECTION & PROPOSED DISTRIBUTION**  
**Fiscal Year 2020-21**

Assessed Valuation for 2020	\$ 129,160,131.00
Tax Rate Per \$100 Valuation	<b>0.543604</b>
Revenue from 2020 Tax Roll	702,119.64
Estimated Collections	100%
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 702,119.64</b>

**SCHEDULE OF TAX LEVY AND COLLECTION RATE**

TAX YEAR	ASSESSED VALUATION	TAX RATE	TAX LEVY	% COLL
2010	92,574,708	0.505453	467,922	92.80%
2011	90,988,251	0.538900	490,336	103.88%
2012	92,272,529	0.538900	497,257	99.56%
2013	92,552,741	0.561400	519,591	100.76%
2014	96,215,876	0.561400	540,156	99.47%
2015	97,755,482	0.590000	576,757	100.92%
2016	100,179,637	0.609000	610,094	100.88%
2017	110,430,575	0.592300	654,080	100.84%
2018	116,963,429	0.560680	655,791	100.80%
2019	123,854,376	0.566994	702,247	
2020	129,160,131	0.543604	702,120	

**TAX RATE PER \$100**

TAX RATE DISTRIBUTION	2018-19	2019-20	2020-21	AMOUNT 2020-21	%
General	0.414557	0.427331	0.411303	531,239.64	75.66%
Interest & Sinking	0.146123	0.139663	0.132301	170,880.00	24.34%
Total	0.560680	0.566994	0.543604	702,119.64	100.00%

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
GENERAL FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
<b>REVENUES</b>					
PROPERTY TAXES	532,115	504,095	530,500	538,240	1.2%
MISCELLANEOUS TAXES	215,100	138,571	250,190	225,100	4.6%
FRANCHISE TAXES	165,600	94,769	170,400	168,600	1.8%
PERMITS	7,500	4,142	9,150	7,500	0.0%
GRANTS	-	-	-	-	0.0%
CHARGES & FEES	4,857	5,045	10,807	4,857	0.0%
FINES	265,000	113,171	215,000	265,000	0.0%
INTEREST	10,000	5,278	7,006	7,000	-30.0%
OTHER REVENUE	86,200	35,309	71,340	86,200	0.0%
<b>TOTAL REVENUES</b>	<b>1,286,372</b>	<b>900,380</b>	<b>1,264,393</b>	<b>1,302,497</b>	<b>1.3%</b>
<b>EXPENDITURES BY DEPARTMENT</b>					
ADMINISTRATION	514,287	240,089	491,024	505,220	-1.8%
POLICE	703,222	355,199	669,350	715,145	1.7%
VOLUNTEER FIRE DEPT	28,847	11,619	32,200	36,716	27.3%
STREETS & PARKS	40,016	17,107	39,466	45,416	13.5%
<b>TOTAL EXPENDITURES</b>	<b>1,286,372</b>	<b>624,014</b>	<b>1,232,041</b>	<b>1,302,497</b>	<b>1.3%</b>
<b>EXPENDITURES BY CATEGORY</b>					
SALARIES	607,593	277,816	559,644	613,027	0.9%
BENEFITS	221,846	97,057	193,620	224,526	1.2%
PROFESSIONAL FEES	132,950	88,810	150,660	140,050	5.3%
PROPERTY SERVICES	71,000	27,365	76,800	73,300	3.2%
SERVICES	68,954	44,056	69,344	74,785	8.5%
SUPPLIES	118,100	55,444	112,770	115,100	-2.5%
CAPITAL OUTLAY	5,000	3,136	3,136	-	0.0%
OTHER EXPENDITURES	60,929	30,331	66,067	61,709	1.3%
<b>TOTAL EXPENDITURES</b>	<b>1,286,372</b>	<b>624,014</b>	<b>1,232,041</b>	<b>1,302,497</b>	<b>1.3%</b>
<b>EXCESS OF REVENUES/EXP</b>	<b>-</b>	<b>276,367</b>	<b>32,352</b>	<b>-</b>	<b>0.0%</b>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
GENERAL FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
<b>BEGINNING FUND BALANCE</b>	655,914		655,914	688,267	
<b>TOTAL REVENUES</b>	<u>1,286,372</u>		<u>1,264,393</u>	<u>1,302,497</u>	1.3%
<b>TOTAL FUNDS AVAILABLE</b>	1,942,286		1,920,307	1,990,764	2.5%
<b>TOTAL EXPENDITURES</b>	<u>1,286,372</u>		<u>1,232,041</u>	<u>1,302,497</u>	1.3%
<b>ENDING FUND BALANCE</b>	<u><u>655,914</u></u>		<u><u>688,267</u></u>	<u><u>688,267</u></u>	4.9%



**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
GENERAL FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>	
<b>PROPERTY TAXES</b>						
311-100	PROPERTY TAXES - CURRENT	525,115	503,026	523,000	531,240	1.2%
311-101	PROPERTY TAXES - DELINQUENT	4,000	79	4,500	4,000	0.0%
311-102	PROPERTY TAXES - INT & PEN	3,000	990	3,000	3,000	0.0%
	<b>TOTAL PROPERTY TAXES</b>	<b>532,115</b>	<b>504,095</b>	<b>530,500</b>	<b>538,240</b>	<b>1.2%</b>
<b>MISCELLANEOUS TAXES</b>						
313-000	SALES TAX	215,000	138,532	250,000	225,000	4.7%
314-300	MIXED BEVERAGE TAX	100	39	190	100	0.0%
	<b>TOTAL MISCELLANEOUS TAXES</b>	<b>215,100</b>	<b>138,571</b>	<b>250,190</b>	<b>225,100</b>	<b>4.6%</b>
<b>FRANCHISE TAXES</b>						
318-200	FRANCHISE TAX - TU ELECTRIC	68,000	41,497	73,000	70,000	2.9%
318-201	FRANCHISE TAX - TELEPHONE	9,000	2,677	-	-	0.0%
318-202	FRANCHISE TAX - NATURAL GAS	6,500	6,298	6,300	6,500	0.0%
318-203	FRANCHISE TAX - UTILITY FUND	66,100	33,050	66,100	67,100	1.5%
318-204	FRANCHISE TAX - COMM	16,000	11,247	25,000	25,000	56.3%
	<b>TOTAL FRANCHISE TAXES</b>	<b>165,600</b>	<b>94,769</b>	<b>170,400</b>	<b>168,600</b>	<b>1.8%</b>
<b>PERMITS</b>						
320-100	PERMITS	7,500	4,022	8,100	7,500	0.0%
320-110	PERMITS-ALCOHOL	-	120	1,050	-	0.0%
	<b>TOTAL PERMITS</b>	<b>7,500</b>	<b>4,142</b>	<b>9,150</b>	<b>7,500</b>	<b>0.0%</b>
<b>GRANTS</b>						
331-510	GRANT - EQUIP	-	-	-	-	0.0%
	<b>TOTAL GRANTS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
GENERAL FUND**

	<b>BUDGET</b>	<b>YTD</b>	<b>EST</b>	<b>PROPOSED</b>	
	<b>FY 2019-20</b>	<b>3/31/2020</b>	<b>FY 2019-20</b>	<b>BUDGET</b>	<b>% INCR</b>
				<b>FY 2020-21</b>	<b>(DECR)</b>
<b>CHARGES &amp; FEES</b>					
342-101	1,000	759	1,000	1,000	0.0%
342-104	500	4,262	6,800	500	0.0%
342-105	100	74	100	100	0.0%
342-300	2,257	-	2,257	2,257	0.0%
342-310	500	-	500	500	0.0%
347-300	500	(50)	150	500	0.0%
	<u>4,857</u>	<u>5,045</u>	<u>10,807</u>	<u>4,857</u>	<u>0.0%</u>
<b>FINES</b>					
351-100	265,000	113,171	215,000	265,000	0.0%
	<u>265,000</u>	<u>113,171</u>	<u>215,000</u>	<u>265,000</u>	<u>0.0%</u>
<b>INTEREST</b>					
361-000	10,000	5,273	7,000	7,000	-30.0%
361-002	-	2	3	-	0.0%
361-003	-	1	2	-	0.0%
361-004	-	1	1	-	0.0%
	<u>10,000</u>	<u>5,278</u>	<u>7,006</u>	<u>7,000</u>	<u>-30.0%</u>
<b>OTHER REVENUES</b>					
390-000	-	-	-	-	0.0%
390-001	40,000	20,000	40,000	40,000	0.0%
390-010	38,000	12,603	24,000	38,000	0.0%
390-050	2,000	-	2,000	2,000	0.0%
390-100	2,000	466	1,000	2,000	0.0%
390-120	4,200	2,100	4,200	4,200	0.0%
390-125	-	-	-	-	0.0%
390-200	-	-	-	-	0.0%
390-210	-	-	-	-	0.0%
390-251	-	140	140	-	0.0%
390-252	-	-	-	-	0.0%
390-300	-	-	-	-	0.0%
	<u>86,200</u>	<u>35,309</u>	<u>71,340</u>	<u>86,200</u>	<u>0.0%</u>
	<u>1,286,372</u>	<u>900,380</u>	<u>1,264,393</u>	<u>1,302,497</u>	<u>1.3%</u>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
GENERAL FUND**

		<b>BUDGET</b>	<b>YTD</b>	<b>EST</b>	<b>PROPOSED</b>	
		<b>FY 2019-20</b>	<b>3/31/2020</b>	<b>FY 2019-20</b>	<b>BUDGET</b>	<b>% INCR</b>
					<b>FY 2020-21</b>	<b>(DECR)</b>
<b>ADMINISTRATION</b>						
SALARIES						
415-102	SALARIES-CLERICAL	123,253	60,700	122,000	123,246	0.0%
415-104	SALARIES-MANAGEMENT	71,120	35,560	71,120	71,120	0.0%
415-105	SALARIES-PART TIME	44,529	11,741	26,000	44,529	0.0%
415-111	SALARIES-LONGEVITY	2,640	1,030	2,200	2,760	4.5%
415-130	SALARIES-OVERTIME	-	6	12	-	0.0%
	<b>TOTAL SALARIES</b>	<b>241,542</b>	<b>109,037</b>	<b>221,332</b>	<b>241,655</b>	<b>0.0%</b>
BENEFITS						
415-210	BENEFITS-HEALTH INSURANCE	29,232	10,983	21,966	30,220	3.4%
415-220	BENEFITS-FICA	18,478	8,292	16,932	18,487	0.0%
415-230	BENEFITS-TMRS	25,009	11,416	24,324	24,639	-1.5%
415-260	BENEFITS-WORKERS COMP	943	836	836	860	-8.8%
415-280	BENEFITS-ALLOWANCE	4,200	2,100	4,200	4,200	0.0%
	<b>TOTAL BENEFITS</b>	<b>77,862</b>	<b>33,628</b>	<b>68,258</b>	<b>78,406</b>	<b>0.7%</b>
PROFESSIONAL FEES						
415-310	PROF FEES-TAX COLLECTION	2,100	2,068	2,100	2,100	0.0%
415-311	PROF FEES-APPRAISAL DISTRICT	7,300	3,261	6,500	6,500	-11.0%
415-312	PROF FEES-ELECTIONS	2,000	997	200	2,000	0.0%
415-313	PROF FEES-BANK SERV CHGS	1,000	300	1,500	1,000	0.0%
415-314	PROF FEES-PAYROLL SERVICE	700	340	700	700	0.0%
415-320	PROF FEES-TRAINING	9,000	1,734	6,000	6,000	-33.3%
415-325	PROF FEES-INSPECTIONS	11,000	2,846	10,000	11,000	0.0%
415-328	PROF FEES-CITY PLANNER	12,000	6,948	15,000	12,000	0.0%
415-329	PROF FEES-SPECIAL PROJECTS	4,000	-	2,400	3,000	-25.0%
415-330	PROF FEES-AUDIT/ACCT	16,000	16,500	16,500	16,500	3.1%
415-331	PROF FEES-ENGINEERING	10,000	7,563	15,000	10,000	0.0%
415-332	PROF FEES-LEGAL	10,000	7,875	22,000	10,000	0.0%
415-334	PROF FEES-EMPLOYMENT SCREEN	-	-	-	-	0.0%
415-338	PROF FEES-HOTCOG	550	270	540	550	0.0%

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
GENERAL FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
415-339 PROF FEES-MCLENNAN CO PH	3,900	3,818	3,820	3,900	0.0%
415-340 PROF FEES-EXTERMINATOR	1,000	275	700	1,000	0.0%
415-342 PROF FEES-JANITORIAL	6,500	3,125	6,500	6,500	0.0%
TOTAL PROFESSIONAL FEES	<u>97,050</u>	<u>57,920</u>	<u>109,460</u>	<u>92,750</u>	-4.4%
<b>PROPERTY SERVICES</b>					
415-430 PROP SERV-R/M OFFICE EQUIP	16,000	1,985	16,000	16,000	0.0%
415-439 PROP SERV-R/M BUILDINGS	1,500	1,097	1,800	1,900	26.7%
TOTAL PROPERTY SERVICES	<u>17,500</u>	<u>3,082</u>	<u>17,800</u>	<u>17,900</u>	2.3%
<b>SERVICES</b>					
415-520 SERVICES-PROP/LIAB INSURANCE	2,921	2,834	2,834	3,123	6.9%
415-521 SERVICES-EMPLOYEE BOND	100	-	104	100	0.0%
415-530 SERVICES-COMMUNICATIONS	11,200	6,302	12,500	12,000	7.1%
415-531 SERVICES-ALARM	-	-	-	-	0.0%
415-532 SERVICES-WEB	2,500	950	2,000	2,500	0.0%
415-540 SERVICES-ADVERTISING	3,000	210	3,000	3,000	0.0%
415-541 SERVICES-ORDINANCE PUBLISHING	5,000	225	2,000	5,000	0.0%
TOTAL SERVICES	<u>24,721</u>	<u>10,522</u>	<u>22,438</u>	<u>25,723</u>	4.1%
<b>SUPPLIES</b>					
415-610 SUPPLIES-OFFICE	6,500	3,184	6,500	6,500	0.0%
415-611 SUPPLIES-POSTAGE	3,000	836	2,000	2,500	-16.7%
415-612 SUPPLIES-FLOWERS MEMORIALS	200	-	100	200	0.0%
415-619 SUPPLIES-EQUIP/FURN	2,500	1,994	2,000	2,500	0.0%
415-622 SUPPLIES-ELECTRICITY	32,000	12,760	28,000	29,000	-9.4%
415-623 SUPPLIES-WATER/SEWER	1,000	417	1,000	1,000	0.0%
415-630 SUPPLIES-BANQUET	1,500	1,179	1,200	1,500	0.0%
415-635 SUPPLIES-FOOD	500	87	300	500	0.0%
415-640 SUPPLIES-SUB/MEM	3,000	2,307	3,000	3,000	0.0%
TOTAL SUPPLIES	<u>50,200</u>	<u>22,765</u>	<u>44,100</u>	<u>46,700</u>	-7.0%

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
GENERAL FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
CAPITAL OUTLAY					
415-743	5,000	3,136	3,136	-	0.0%
	<u>5,000</u>	<u>3,136</u>	<u>3,136</u>	<u>-</u>	<u>0.0%</u>
OTHER EXPENDITURES					
415-830	-	-	-	1,000	100.0%
415-835	-	-	-	-	0.0%
415-899	412	-	4,500	1,086	163.6%
	<u>412</u>	<u>-</u>	<u>4,500</u>	<u>2,086</u>	<u>406.3%</u>
TOTAL ADMIN EXPENDITURES	<u>514,287</u>	<u>240,089</u>	<u>491,024</u>	<u>505,220</u>	<u>-1.8%</u>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
GENERAL FUND**

	<b>BUDGET</b>	<b>YTD</b>	<b>EST</b>	<b>PROPOSED</b>		
	<b>FY 2019-20</b>	<b>3/31/2020</b>	<b>FY 2019-20</b>	<b>BUDGET</b>	<b>% INCR</b>	
				<b>FY 2020-21</b>	<b>(DECR)</b>	
<b>POLICE</b>						
SALARIES						
421-102	SALARIES-CLERICAL	31,487	15,007	31,000	31,487	0.0%
421-103	SALARIES-SWORN PERSONNEL	254,611	113,910	230,000	254,611	0.0%
421-104	SALARIES-MANAGEMENT	57,912	28,956	57,912	57,912	0.0%
421-105	SALARIES-PART TIME	3,201	3,252	6,400	6,402	100.0%
421-111	SALARIES-LONGEVITY	4,440	1,205	2,500	4,560	2.7%
421-112	SALARIES-CERTIFICATION	11,400	3,600	7,300	12,000	5.3%
421-116	SALARIES-ACO STIPEND	-	-	-	1,400	100.0%
421-130	SALARIES-OVERTIME	3,000	2,849	3,200	3,000	0.0%
	<b>TOTAL SALARIES</b>	<b>366,051</b>	<b>168,779</b>	<b>338,312</b>	<b>371,372</b>	<b>1.5%</b>
BENEFITS						
421-210	BENEFITS-HEALTH INSURANCE	58,526	22,191	46,000	60,255	3.0%
421-211	BENEFITS-LIFE INSURANCE	2,100	1,026	2,100	2,100	0.0%
421-220	BENEFITS-FICA	28,003	12,542	25,881	28,410	1.5%
421-230	BENEFITS-TMRS	40,092	17,633	37,180	40,052	-0.1%
421-260	BENEFITS-WORKERS COMP	9,502	8,416	8,500	9,127	-3.9%
421-290	BENEFITS-UNIFORMS	4,500	505	4,500	4,500	0.0%
	<b>TOTAL BENEFITS</b>	<b>142,723</b>	<b>62,312</b>	<b>124,161</b>	<b>144,444</b>	<b>1.2%</b>
PROFESSIONAL FEES						
421-320	PROF FEES-TRAINING	3,000	2,945	3,000	3,000	0.0%
421-321	PROF FEES-LEOSE	-	(1,019)	-	-	0.0%
421-323	PROF FEES-CODE ENFORCEMENT	12,000	6,778	12,000	12,000	0.0%
421-324	PROF FEES-RECORDS MGMT	1,000	419	1,000	1,000	0.0%
421-326	PROF FEES-DISPATCH SERVICE	12,000	18,000	15,000	18,000	50.0%
421-329	PROF FEES-SPECIAL PROJECTS	-	-	-	-	0.0%
421-332	PROF FEES-LEGAL	500	-	500	500	0.0%
421-334	PROF FEES-EMPL SCREENING	500	-	-	500	0.0%
421-342	PROF FEES-JANITORIAL	2,800	1,400	2,800	2,800	0.0%
	<b>TOTAL PROFESSIONAL FEES</b>	<b>31,800</b>	<b>28,522</b>	<b>34,300</b>	<b>37,800</b>	<b>18.9%</b>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
GENERAL FUND**

	<b>BUDGET</b>	<b>YTD</b>	<b>EST</b>	<b>PROPOSED</b>	
	<b>FY 2019-20</b>	<b>3/31/2020</b>	<b>FY 2019-20</b>	<b>BUDGET</b>	<b>% INCR</b>
				<b>FY 2020-21</b>	<b>(DECR)</b>
<b>PROPERTY SERVICES</b>					
421-420	100	-	-	-	0.0%
421-430	18,000	4,585	20,000	20,000	11.1%
421-431	8,000	8,722	14,000	8,000	0.0%
421-432	3,500	952	2,000	3,500	0.0%
421-439	1,500	849	1,200	1,500	0.0%
421-441	1,400	1,257	1,300	1,400	0.0%
TOTAL PROPERTY SERVICES	<u>32,500</u>	<u>16,366</u>	<u>38,500</u>	<u>34,400</u>	5.8%
<b>SERVICES</b>					
421-520	13,047	12,606	12,606	13,622	4.4%
421-521	100	-	100	100	0.0%
421-530	19,500	11,478	22,000	22,000	12.8%
421-531	-	-	-	300	100.0%
421-540	-	-	-	-	0.0%
TOTAL SERVICES	<u>32,647</u>	<u>24,084</u>	<u>34,706</u>	<u>36,022</u>	10.3%
<b>SUPPLIES</b>					
421-610	3,000	1,518	3,000	3,000	0.0%
421-611	700	216	500	700	0.0%
421-613	4,800	2,232	4,800	4,800	0.0%
421-619	3,500	7,249	7,300	3,500	0.0%
421-620	2,000	650	2,000	2,000	0.0%
421-621	900	479	920	900	0.0%
421-622	4,500	1,355	3,300	4,000	-11.1%
421-623	1,200	897	1,400	1,200	0.0%
421-626	24,000	10,861	19,000	23,000	-4.2%
421-635	500	53	200	500	0.0%
421-640	4,000	5,358	7,500	6,000	50.0%
TOTAL SUPPLIES	<u>49,100</u>	<u>30,867</u>	<u>49,920</u>	<u>49,600</u>	1.0%

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
GENERAL FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
CAPITAL OUTLAY					
421-741	-	-	-	-	0.0%
	-	-	-	-	0.0%
OTHER EXPENDITURES					
421-805	500	73	550	500	0.0%
421-830	46,101	23,051	46,101	39,207	-15.0%
421-835	1,800	900	1,800	1,800	0.0%
421-899	-	245	1,000	-	0.0%
	48,401	24,269	49,451	41,507	-14.2%
	703,222	355,199	669,350	715,145	1.7%



**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
GENERAL FUND**

		<b>BUDGET</b>	<b>YTD</b>	<b>EST</b>	<b>PROPOSED</b>	<b>% INCR</b>
		<b>FY 2019-20</b>	<b>3/31/2020</b>	<b>FY 2019-20</b>	<b>BUDGET</b>	<b>(DECR)</b>
					<b>FY 2020-21</b>	
<b>VOLUNTEER FIRE DEPARTMENT</b>						
PROFESSIONAL FEES						
428-260	BENEFITS-WORKERS COMP	1,261	1,117	1,200	1,676	32.9%
	TOTAL BENEFITS	<u>1,261</u>	<u>1,117</u>	<u>1,200</u>	<u>1,676</u>	32.9%
PROFESSIONAL FEES						
428-320	PROF FEES - TRAINING	-	-	-	-	0.0%
428-326	PROF FEES - DISPATCH SERVICE	-	-	3,000	6,000	100.0%
	TOTAL PROF FEES	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>6,000</u>	100.0%
SERVICES						
428-520	SERVICES-PROP/LIAB INSURANCE	6,986	6,695	6,700	7,040	0.8%
428-530	SERVICES-COMMUNICATIONS	4,600	2,755	5,500	6,000	30.4%
	TOTAL SERVICES	<u>11,586</u>	<u>9,450</u>	<u>12,200</u>	<u>13,040</u>	12.5%
SUPPLIES						
428-613	SUPPLIES-MINOR TOOLS	15,000	664	15,000	15,000	0.0%
428-623	SUPPLIES-WATER/SEWER	1,000	388	800	1,000	0.0%
	TOTAL SUPPLIES	<u>16,000</u>	<u>1,052</u>	<u>15,800</u>	<u>16,000</u>	0.0%
	TOTAL VFD EXPENDITURES	<u>28,847</u>	<u>11,619</u>	<u>32,200</u>	<u>36,716</u>	27.3%

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
GENERAL FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
<b>STREETS &amp; PARKS</b>					
PROFESSIONAL FEES					
431-329	-	-		-	0.0%
431-331	500	-		500	0.0%
431-341	3,600	2,368	3,900	3,000	-16.7%
	<u>4,100</u>	<u>2,368</u>	<u>3,900</u>	<u>3,500</u>	<u>-14.6%</u>
PROPERTY SERVICES					
431-432	3,500	1,388	3,500	3,500	0.0%
431-433	15,000	6,046	15,000	15,000	0.0%
431-438	2,500	482	2,000	2,500	0.0%
	<u>21,000</u>	<u>7,917</u>	<u>20,500</u>	<u>21,000</u>	<u>0.0%</u>
SUPPLIES					
431-613	1,000	452	1,000	1,000	0.0%
431-614	1,000	-	1,100	1,000	0.0%
431-623	800	308	850	800	0.0%
	<u>2,800</u>	<u>760</u>	<u>2,950</u>	<u>2,800</u>	<u>0.0%</u>
OTHER EXPENDITURES					
431-830	6,116	3,059	6,116	12,116	98.1%
431-834	1,000	502	1,000	1,000	0.0%
431-835	5,000	2,501	5,000	5,000	0.0%
	<u>12,116</u>	<u>6,062</u>	<u>12,116</u>	<u>18,116</u>	<u>49.5%</u>
TOTAL STREETS&PARKS EXP	<u>40,016</u>	<u>17,107</u>	<u>39,466</u>	<u>45,416</u>	<u>13.5%</u>
TOTAL EXPENDITURES	<u>1,286,372</u>	<u>624,014</u>	<u>1,232,041</u>	<u>1,302,497</u>	<u>1.3%</u>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
ECONOMIC DEVELOPMENT CORP**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
BEGINNING FUND BALANCE	588,242		588,242	641,638	
MISCELLANEOUS TAXES	110,000		125,000	120,000	
GRANTS	-		-	-	
INTEREST	1,000		1,900	1,000	
TOTAL REVENUES	<u>111,000</u>		<u>126,900</u>	<u>121,000</u>	
TOTAL FUNDS AVAILABLE	<u>699,242</u>		<u>715,142</u>	<u>762,638</u>	
PROFESSIONAL FEES	39,593		38,293	39,293	
PROPERTY SERVICES	-		-	-	
SERVICES	13,100		10,400	14,070	
SUPPLIES	650		11	50	
CAPITAL OUTLAY	370,000		20,000	215,000	
OTHER EXPENDITURES	60,000		4,800	95,000	
TOTAL EXPENDITURES	<u>483,343</u>		<u>73,504</u>	<u>363,413</u>	
ENDING FUND BALANCE	<u>215,899</u>		<u>641,638</u>	<u>399,225</u>	

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
ECONOMIC DEVELOPMENT CORP**

	<b>BUDGET</b>	<b>YTD</b>	<b>EST</b>	<b>PROPOSED</b>		
	<b>FY 2019-20</b>	<b>3/31/2020</b>	<b>FY 2019-20</b>	<b>BUDGET</b>	<b>% INCR</b>	
				<b>FY 2020-21</b>	<b>(DECR)</b>	
MISCELLANEOUS TAXES						
313-000	SALES TAX	110,000	69,266	125,000	120,000	2.3%
	TOTAL MISCELLANEOUS TAXES	<u>110,000</u>	<u>69,266</u>	<u>125,000</u>	<u>120,000</u>	9.1%
INTEREST						
361-000	INTEREST ON INVESTMENTS	1,000	1,426	1,900	1,000	0.0%
	TOTAL INTEREST	<u>1,000</u>	<u>1,426</u>	<u>1,900</u>	<u>1,000</u>	0.0%
	TOTAL REVENUES	<u><u>111,000</u></u>	<u><u>70,692</u></u>	<u><u>126,900</u></u>	<u><u>121,000</u></u>	9.0%

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
ECONOMIC DEVELOPMENT CORP**

	<b>BUDGET</b>	<b>YTD</b>	<b>EST</b>	<b>PROPOSED</b>	<b>% INCR</b>	
	<b>FY 2019-20</b>	<b>3/31/2020</b>	<b>FY 2019-20</b>	<b>BUDGET</b>	<b>(DECR)</b>	
				<b>FY 2020-21</b>		
<b>PROFESSIONAL FEES</b>						
465-313	PROF FEES-BANK CHARGES	36	15	36	36	0.0%
465-320	PROF FEES-TRAINING	300	-	-	-	0.0%
465-330	PROF FEES-AUDIT/ACCTG	2,257	-	2,257	2,257	0.0%
465-332	PROF FEES-LEGAL	1,000	-	-	1,000	0.0%
465-338	PROF FEES-ADMIN	36,000	18,192	36,000	36,000	0.0%
	<b>TOTAL PROFESSIONAL FEES</b>	<b>39,593</b>	<b>18,207</b>	<b>38,293</b>	<b>39,293</b>	<b>-0.8%</b>
<b>SERVICES</b>						
465-532	SERVICES-WEB	2,000	-	2,000	2,000	0.0%
465-530	SERVICES-COMMUNICATIONS	-	-	-	70	100.0%
465-540	SERVICES-ADVERTISING	11,100	4,900	8,400	12,000	8.1%
	<b>TOTAL SERVICES</b>	<b>13,100</b>	<b>4,900</b>	<b>10,400</b>	<b>14,070</b>	<b>7.4%</b>
<b>SUPPLIES</b>						
465-609	SUPPLIES-PRINTING	-	-	-	-	0.0%
465-610	SUPPLIES-OFFICE	100	-	-	-	0.0%
465-611	SUPPLIES-POSTAGE	50	11	11	50	0.0%
465-635	SUPPLIES-FOOD	500	-	-	-	0.0%
	<b>TOTAL SUPPLIES</b>	<b>650</b>	<b>11</b>	<b>11</b>	<b>50</b>	<b>-92.3%</b>
465-715	CAP OUTLAY-DOWNTOWN IMPR				15,000	100.0%
465-725	CAP OUTLAY-PARKS	275,000	-	-	125,000	-54.5%
465-730	CAP OUTLAY-STREETS	95,000	5,000	20,000	75,000	-21.1%
	<b>TOTAL CAPITAL OUTLAY</b>	<b>370,000</b>	<b>5,000</b>	<b>20,000</b>	<b>215,000</b>	<b>-41.9%</b>
<b>OTHER EXPENDITURES</b>						
465-806	OTHER EXP-BUSINESS IMPR INCENT	11,000	4,770	4,800	12,000	9.1%
465-808	OTHER EXP-RETAIL SUBSIDY	11,000	-	-	12,000	9.1%
465-809	OTHER EXP-BUSINESS RELIEF GRANT	-	-	-	21,000	100.0%
465-810	OTHER EXP-TIRZ	30,000	-	-	40,000	33.3%
465-820	OTHER EXP-TRADE SHOW	3,000	-	-	5,000	66.7%
465-899	OTHER EXP-CONTINGENCY	5,000	-	-	5,000	0.0%
	<b>TOTAL OTHER EXPENDITURES</b>	<b>60,000</b>	<b>4,770</b>	<b>4,800</b>	<b>95,000</b>	
	<b>TOTAL EXPENDITURES</b>	<b>483,343</b>	<b>32,888</b>	<b>73,504</b>	<b>363,413</b>	<b>-24.8%</b>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
TIRZ #1 EAST DS**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
BEGINNING FUND BALANCE	4,525		4,525	4,525	
OTHER REVENUE	154,243		154,243	154,243	
TOTAL REVENUES	<u>154,243</u>		<u>154,243</u>	<u>154,243</u>	
TOTAL FUNDS AVAILABLE	<u>158,768</u>		<u>158,768</u>	<u>158,768</u>	
2017 CO DEBT SERVICE	97,368		97,368	97,368	
2018 CO DEBT SERVICE	56,875		56,875	56,875	
TOTAL EXPENDITURES	<u>154,243</u>		<u>154,243</u>	<u>154,243</u>	
ENDING FUND BALANCE	<u><u>4,525</u></u>		<u><u>4,525</u></u>	<u><u>4,525</u></u>	

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
TIRZ #1 EAST DS**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
OTHER REVENUE					
391-240 OPERATING TFR-DEBT SVC	154,243	78,145	154,243	154,243	0.0%
TOTAL OTHER REVENUE	<u>154,243</u>	<u>78,145</u>	<u>154,243</u>	<u>154,243</u>	0.0%
TOTAL REVENUES	<u><u>154,243</u></u>	<u><u>78,145</u></u>	<u><u>154,243</u></u>	<u><u>154,243</u></u>	0.0%
<b>2017 CO DEBT SERVICE</b>					
468-830 BOND - PRINCIPAL	-	-	-	-	0.0%
468-831 BOND - INTEREST	96,070	48,035	96,070	96,070	0.0%
468-832 BOND AGENTS FEES	1,298	1,298	1,298	1,298	0.0%
TOTAL OTHER	<u>97,368</u>	<u>49,333</u>	<u>97,368</u>	<u>97,368</u>	0.0%
TOTAL 2017 CO DEBT SERVICE	<u><u>97,368</u></u>	<u><u>49,333</u></u>	<u><u>97,368</u></u>	<u><u>97,368</u></u>	0.0%
<b>2018 CO DEBT SERVICE</b>					
469-830 BOND - PRINCIPAL	-	-	-	-	0.0%
469-831 BOND - INTEREST	56,125	28,063	56,125	56,125	0.0%
469-832 BOND AGENTS FEES	750	750	750	750	0.0%
TOTAL OTHER	<u>56,875</u>	<u>28,813</u>	<u>56,875</u>	<u>56,875</u>	0.0%
TOTAL 2018 CO DEBT SERVICE	<u><u>56,875</u></u>	<u><u>28,813</u></u>	<u><u>56,875</u></u>	<u><u>56,875</u></u>	0.0%
TOTAL EXPENDITURES	<u><u>154,243</u></u>	<u><u>78,145</u></u>	<u><u>154,243</u></u>	<u><u>154,243</u></u>	0.0%

**TIRZ**  
**DEBT SERVICE SCHEDULE**

DATE	2017 SERIES FISCAL TOTALS		2017 TAXABLE SERIES FISCAL TOTALS		2018 SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2020-21	-	67,725.00	-	28,345.00	-	56,125.00	-	152,195.00	152,195.00
2021-22	20,000.00	67,425.00	40,000.00	27,745.00	-	56,125.00	60,000.00	151,295.00	211,295.00
2022-23	20,000.00	66,825.00	40,000.00	26,495.00	35,000.00	55,600.00	95,000.00	148,920.00	243,920.00
2023-24	20,000.00	66,225.00	40,000.00	25,145.00	40,000.00	54,475.00	100,000.00	145,845.00	245,845.00
2024-25	25,000.00	65,550.00	40,000.00	23,725.00	40,000.00	53,275.00	105,000.00	142,550.00	247,550.00
2025-26	20,000.00	64,875.00	45,000.00	22,172.50	40,000.00	52,075.00	105,000.00	139,122.50	244,122.50
2026-27	25,000.00	64,184.38	45,000.00	20,350.00	40,000.00	50,875.00	110,000.00	135,409.38	245,409.38
2027-28	25,000.00	63,403.13	45,000.00	18,370.00	45,000.00	49,375.00	115,000.00	131,148.13	246,148.13
2028-29	25,000.00	62,606.25	50,000.00	16,280.00	45,000.00	47,575.00	120,000.00	126,461.25	246,461.25
2029-30	30,000.00	61,600.00	50,000.00	14,080.00	45,000.00	45,775.00	125,000.00	121,455.00	246,455.00
2030-31	25,000.00	60,500.00	55,000.00	11,770.00	50,000.00	43,875.00	130,000.00	116,145.00	246,145.00
2031-32	30,000.00	69,400.00	55,000.00	9,350.00	50,000.00	41,875.00	135,000.00	120,625.00	255,625.00
2032-33	30,000.00	58,200.00	60,000.00	6,820.00	55,000.00	39,775.00	145,000.00	104,795.00	249,795.00
2033-34	35,000.00	56,900.00	60,000.00	4,180.00	55,000.00	37,575.00	150,000.00	98,655.00	248,655.00
2034-35	30,000.00	55,600.00	65,000.00	1,430.00	60,000.00	35,275.00	155,000.00	92,305.00	247,305.00
2035-36	100,000.00	53,000.00	-	-	60,000.00	32,875.00	160,000.00	85,875.00	245,875.00
2036-37	105,000.00	48,900.00			65,000.00	30,375.00	170,000.00	79,275.00	249,275.00
2037-38	110,000.00	44,600.00			65,000.00	27,775.00	175,000.00	72,375.00	247,375.00
2038-39	115,000.00	40,100.00			70,000.00	25,075.00	185,000.00	65,175.00	250,175.00
2039-40	120,000.00	35,400.00			70,000.00	22,275.00	190,000.00	57,675.00	247,675.00
2040-41	125,000.00	30,500.00			75,000.00	19,375.00	200,000.00	49,875.00	249,875.00
2041-42	130,000.00	25,400.00			75,000.00	16,375.00	205,000.00	41,775.00	246,775.00
2042-43	135,000.00	20,100.00			80,000.00	13,475.00	215,000.00	33,575.00	248,575.00
2043-44	140,000.00	14,600.00			80,000.00	10,675.00	220,000.00	25,275.00	245,275.00
2044-45	145,000.00	8,900.00			85,000.00	7,788.00	230,000.00	16,688.00	246,688.00
2045-46	150,000.00	3,000.00			90,000.00	4,725.00	240,000.00	7,725.00	247,725.00
2046-47					90,000.00	1,575.00	90,000.00	1,575.00	91,575.00
<b>TOTAL</b>	<b>1,735,000.00</b>	<b>1,275,518.76</b>	<b>690,000.00</b>	<b>256,257.50</b>	<b>1,505,000.00</b>	<b>932,013.00</b>	<b>3,930,000.00</b>	<b>2,463,789.26</b>	<b>6,393,789.26</b>

NOTE: 2017 series issued to fund water/sewer improvements, TIRZ projects  
2018 series - TIRZ Basin G Expansion



**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
TIRZ #1 EAST**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
BEGINNING FUND BALANCE	(211,864)		(211,864)	(108,948)	
PROPERTY TAXES	3,707		1,159	2,210	
MISCELLANEOUS TAXES	-		-	-	
FINES/CONTRIBUTIONS	-		282,500	-	
INTEREST	-		4,000	-	
OTHER REVENUE	110,000		-	110,000	
TOTAL REVENUES	<u>113,707</u>		<u>287,659</u>	<u>112,210</u>	
TOTAL FUNDS AVAILABLE	<u>(98,157)</u>		<u>75,795</u>	<u>3,262</u>	
ADMINISTRATION	39,500		30,500	39,500	
SANITARY SEWER LINE PROJECT	97,368		97,368	97,368	
BASIN G PROJECT	56,875		56,875	56,875	
TOTAL EXPENDITURES	<u>193,743</u>		<u>184,743</u>	<u>193,743</u>	
ENDING FUND BALANCE	<u>(291,900)</u>		<u>(108,948)</u>	<u>(190,480)</u>	

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
TIRZ #1 EAST**

	<b>BUDGET</b>	<b>YTD</b>	<b>EST</b>	<b>PROPOSED</b>	<b>% INCR</b>	
	<b>FY 2019-20</b>	<b>3/31/2020</b>	<b>FY 2019-20</b>	<b>BUDGET</b>	<b>(DECR)</b>	
				<b>FY 2020-21</b>		
<b>PROPERTY TAXES</b>						
311-105	INCR PROPERTY TAX - CITY	3,707	105	105	2,210	-27.6%
311-205	INCR PROPERTY TAX - COUNTY		1,034	1,054	-	0.0%
311-207	INCR PROPERTY TAX - COUNTY P&I	-	-	-	-	0.0%
	<b>TOTAL PROPERTY TAXES</b>	<u>3,707</u>	<u>1,138</u>	<u>1,159</u>	<u>2,210</u>	<u>-40.4%</u>
<b>MISCELLANEOUS TAXES</b>						
313-105	INCR SALES TAX - CITY	-	-	-	-	0.0%
313-205	INCR SALES TAX - COUNTY	-	-	-	-	0.0%
	<b>TOTAL MISCELLANEOUS TAXES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
<b>FINES/CONTRIBUTIONS</b>						
355-100	DEVELOPER CONTRIBUTIONS	-	-	282,500	-	0.0%
	<b>TOTAL FINES/CONTRIBUTIONS</b>	<u>-</u>	<u>-</u>	<u>282,500</u>	<u>-</u>	<u>0.0%</u>
<b>INTEREST</b>						
361-000	INTEREST ON INVESTMENTS	-	-	-	-	0.0%
361-002	INTEREST ON INVESTMENTS - 2018	-	3,049	4,000	-	0.0%
	<b>TOTAL INTEREST</b>	<u>-</u>	<u>3,049</u>	<u>4,000</u>	<u>-</u>	<u>0.0%</u>
<b>OTHER REVENUE</b>						
393-000	LOAN PROCEEDS - CITY	30,000	-	-	30,000	0.0%
393-001	LOAN PROCEEDS - EDC	30,000	-	-	30,000	0.0%
393-010	LOAN PROCEEDS - BUILDERS	50,000	-	-	50,000	0.0%
	<b>TOTAL OTHER REVENUE</b>	<u>110,000</u>	<u>-</u>	<u>-</u>	<u>110,000</u>	<u>0.0%</u>
	<b>TOTAL REVENUES</b>	<u>113,707</u>	<u>4,188</u>	<u>287,659</u>	<u>112,210</u>	<u>-1.3%</u>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
TIRZ #1 EAST**

	<b>BUDGET</b>	<b>YTD</b>	<b>EST</b>	<b>PROPOSED</b>	<b>% INCR</b>	
	<b>FY 2019-20</b>	<b>3/31/2020</b>	<b>FY 2019-20</b>	<b>BUDGET</b>	<b>(DECR)</b>	
				<b>FY 2020-21</b>		
<b>ADMINISTRATION</b>						
PROFESSIONAL FEES						
467-330	PROF FEES-AUDIT/ACCTG	500	-	500	500	0.0%
467-332	PROF FEES-LEGAL	15,000	3,346	6,000	15,000	0.0%
467-338	PROF FEES-ADMIN	24,000	12,000	24,000	24,000	0.0%
	<b>TOTAL PROFESSIONAL FEES</b>	<b>39,500</b>	<b>15,346</b>	<b>30,500</b>	<b>39,500</b>	<b>0.0%</b>
	<b>TOTAL ADMINISTRATION</b>	<b>39,500</b>	<b>15,346</b>	<b>30,500</b>	<b>39,500</b>	<b>0.0%</b>
<b>SANITARY SEWER LINE PROJECT</b>						
PROFESSIONAL FEES						
468-331	PROF FEES-ENGINEERING	-	-	-	-	0.0%
468-332	PROF FEES-LEGAL	-	-	-	-	0.0%
468-351	PROF FEES-PROJECT MGMT	-	-	-	-	0.0%
	<b>TOTAL PROFESSIONAL FEES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
OTHER						
468-831	BOND - INTEREST	96,070	-	-	96,070	0.0%
468-832	BOND AGENTS FEES	1,298	-	-	1,298	0.0%
468-859	DEBT SERVICE TRANSFER	-	49,333	97,368	-	0.0%
	<b>TOTAL OTHER</b>	<b>97,368</b>	<b>49,333</b>	<b>97,368</b>	<b>97,368</b>	<b>0.0%</b>
	<b>TOTAL SANI SEWER LINE PROJECT</b>	<b>97,368</b>	<b>49,333</b>	<b>97,368</b>	<b>97,368</b>	<b>0.0%</b>
<b>BASIN G EXP PROJECT</b>						
PROFESSIONAL FEES						
469-328	PROF FEES-PLANNING	-	-	-	-	0.0%
469-331	PROF FEES-ENGINEERING	-	-	-	-	0.0%
469-332	PROF FEES-LEGAL	-	-	-	-	0.0%
469-351	PROF FEES-PROJECT MGMT	-	-	-	-	0.0%
	<b>TOTAL PROFESSIONAL FEES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
CAPITAL OUTLAY						
469-734	CAP OUTLAY- UTILITY IMPROVE	-	-	-	-	0.0%
	<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
OTHER						
469-830	BOND - PRINCIPAL	-	-	-	-	0.0%
469-831	BOND - INTEREST	56,125	-	-	56,125	0.0%
469-832	BOND AGENTS FEES	750	-	-	750	0.0%
469-859	OTHER EXP - DS TRF 2018	-	28,813	56,875	-	0.0%
	<b>TOTAL OTHER</b>	<b>56,875</b>	<b>28,813</b>	<b>56,875</b>	<b>56,875</b>	<b>0.0%</b>
	<b>TOTAL BASIN G EXP PROJECT</b>	<b>56,875</b>	<b>28,813</b>	<b>56,875</b>	<b>56,875</b>	<b>0.0%</b>
	<b>TOTAL EXPENDITURES</b>	<b>193,743</b>	<b>93,491</b>	<b>184,743</b>	<b>193,743</b>	<b>0.0%</b>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
CAPITAL PROJECT FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
BEGINNING FUND BALANCE	1,519,648		1,519,648	1,439,395	
GRANT	-		-	5,000	
INTEREST	18,750		13,430	9,380	
OTHER REVENUES	60,017		61,317	64,123	
TOTAL REVENUES	<u>78,767</u>		<u>74,747</u>	<u>78,503</u>	
TOTAL FUNDS AVAILABLE	<u>1,598,415</u>		<u>1,594,395</u>	<u>1,517,898</u>	
EQUIP RESERVE EXPENDITURES	325,100		155,000	289,500	
STREET RESERVE EXPENDITURES	5,000		-	5,000	
BOND FUND EXPENDITURES	11,000		-	11,000	
TOTAL EXPENDITURES	<u>341,100</u>		<u>155,000</u>	<u>305,500</u>	
ENDING FUND BALANCE	<u><u>1,257,315</u></u>		<u><u>1,439,395</u></u>	<u><u>1,212,398</u></u>	

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
CAPITAL PROJECT FUND**

	<b>BUDGET</b>	<b>YTD</b>	<b>EST</b>	<b>PROPOSED</b> <b>BUDGET</b>	<b>% INCR</b> <b>(DECR)</b>
	<b>FY 2019-20</b>	<b>3/31/2020</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	
<b>GRANT</b>					
331-510	-	-	-	5,000	100.0%
	-	-	-	5,000	
<b>INTEREST</b>					
361-100	400	196	250	200	-50.0%
361-110	1,200	525	800	600	-50.0%
361-120	150	64	80	80	-46.7%
361-150	7,000	3,291	4,300	3,500	-50.0%
361-160	10,000	5,969	8,000	5,000	-50.0%
	18,750	10,044	13,430	9,380	-50.0%
<b>OTHER REVENUES</b>					
390-050	-	-	-	4,000	100.0%
390-100	-	-	-	-	0.0%
391-130	5,000	2,501	5,000	5,000	0.0%
391-131	52,217	26,110	52,217	52,323	0.2%
391-132	1,000	502	1,000	1,000	0.0%
391-135	1,800	900	1,800	1,800	0.0%
392-100	-	-	-	-	0.0%
399-000	-	-	1,300	-	0.0%
	60,017	30,013	61,317	64,123	6.8%
	78,767	40,057	74,747	78,503	-0.3%

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
CAPITAL PROJECT FUND**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
EQUIP RESERVE					
PUBLIC BUILDINGS					
410-329	-	-	-	-	0.0%
410-720	65,000	-	-	65,000	0.0%
	<u>65,000</u>	<u>-</u>	<u>-</u>	<u>65,000</u>	<u>0.0%</u>
ADMINISTRATION					
415-328	60,000	32,666	57,000	12,000	-80.0%
415-743	-	-	-	4,000	100.0%
	<u>60,000</u>	<u>32,666</u>	<u>57,000</u>	<u>16,000</u>	<u>-73.3%</u>
POLICE					
421-620	-	-	-	12,500	100.0%
421-741	25,000	24,400	24,500	25,000	0.0%
421-742	55,000	57,965	64,500	-	0.0%
421-743	-	-	-	-	0.0%
	<u>80,000</u>	<u>82,365</u>	<u>89,000</u>	<u>37,500</u>	<u>-53.1%</u>
STREETS					
431-331	-	-	-	-	0.0%
431-730	111,000	-	-	111,000	0.0%
431-741	9,100	8,989	9,000	-	0.0%
431-742	-	-	-	60,000	100.0%
	<u>120,100</u>	<u>8,989</u>	<u>9,000</u>	<u>171,000</u>	<u>42.4%</u>
	<u>325,100</u>	<u>124,021</u>	<u>155,000</u>	<u>289,500</u>	<u>-11.0%</u>
STREET RESERVE					
PROPERTY SERVICES					
531-433	5,000	-	-	5,000	0.0%
	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>0.0%</u>
	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>0.0%</u>
BOND FUNDS					
CAPITAL OUTLAY					
631-730	11,000	-	-	11,000	0.0%
631-731	-	-	-	-	0.0%
	<u>11,000</u>	<u>-</u>	<u>-</u>	<u>11,000</u>	<u>0.0%</u>
	<u>11,000</u>	<u>-</u>	<u>-</u>	<u>11,000</u>	<u>0.0%</u>
	<u>341,100</u>	<u>124,021</u>	<u>155,000</u>	<u>305,500</u>	<u>-10.4%</u>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
GENERAL DEBT SERVICE FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
BEGINNING FUND BALANCE	100,271		100,271	101,648	
PROPERTY TAXES	174,822		172,000	174,080	
INTEREST	250		1,000	250	
OTHER REVENUES	-		-	-	
TOTAL REVENUES	<u>175,072</u>		<u>173,000</u>	<u>174,330</u>	
TOTAL FUNDS AVAILABLE	<u>275,343</u>		<u>273,271</u>	<u>275,978</u>	
PROFESSIONAL FEES	-		-	-	
OTHER EXPENDITURES	<u>171,623</u>		<u>171,623</u>	<u>170,880</u>	
TOTAL EXPENDITURES	<u>171,623</u>		<u>171,623</u>	<u>170,880</u>	
ENDING FUND BALANCE	<u>103,720</u>		<u>101,648</u>	<u>105,098</u>	

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
GENERAL DEBT SERVICE FUND**

	<b>BUDGET</b>	<b>YTD</b>	<b>EST</b>	<b>PROPOSED</b>	<b>% INCR</b>	
	<b>FY 2019-20</b>	<b>3/31/2020</b>	<b>FY 2019-20</b>	<b>BUDGET</b>	<b>(DECR)</b>	
				<b>FY 2020-21</b>		
PROPERTY TAXES						
311-100	PROPERTY TAXES - CURRENT	171,622	164,178	170,000	170,880	-0.4%
311-101	PROPERTY TAXES - DELINQUENT	2,000	28	1,000	2,000	0.0%
311-102	PROPERTY TAXES - PEN & INT	1,200	250	1,000	1,200	0.0%
	<b>TOTAL PROPERTY TAXES</b>	<b>174,822</b>	<b>164,456</b>	<b>172,000</b>	<b>174,080</b>	<b>-0.4%</b>
INTEREST						
361-000	INTEREST ON INVESTMENTS	250	793	1,000	250	0.0%
	<b>TOTAL INTEREST</b>	<b>250</b>	<b>793</b>	<b>1,000</b>	<b>250</b>	<b>0.0%</b>
	<b>TOTAL REVENUES</b>	<b>175,072</b>	<b>165,249</b>	<b>173,000</b>	<b>174,330</b>	<b>-0.4%</b>
OTHER EXPENDITURES						
470-830	OTHER EXPENSE-DS PRINCIPAL	151,423	-	151,423	157,158	3.8%
470-831	OTHER EXPENSE-DS INTEREST	20,200	9,958	20,200	13,722	-32.1%
470-832	OTHER EXPENSE-DS AGENT FEES	-	-	-	-	0.0%
	<b>TOTAL OTHER EXPENDITURES</b>	<b>171,623</b>	<b>9,958</b>	<b>171,623</b>	<b>170,880</b>	<b>-0.4%</b>
	<b>TOTAL EXPENDITURES</b>	<b>171,623</b>	<b>9,958</b>	<b>171,623</b>	<b>170,880</b>	<b>-0.4%</b>



**GENERAL OBLIGATION DEBT  
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (40%) FISCAL TOTALS		2011 SERIES (56.5%) FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2020-21	134,000.00	12,110.80	23,157.66	1,611.45	157,157.66	13,722.25	170,879.91
2021-22	140,000.00	6,188.00	22,883.63	800.93	162,883.63	6,988.93	169,872.56
TOTAL	\$ 274,000.00	\$ 18,298.80	\$ 46,041.29	\$ 2,412.38	\$ 320,041.29	\$ 20,711.18	\$ 340,752.47

NOTE:

2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America  
 2011 series issued to "refinance" 2003 street improvements, American

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
UTILITY FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
<b>INCOME</b>					
CHARGES & FEES	1,655,350	785,553	1,643,600	1,680,350	1.5%
INTEREST	1,600	833	1,200	1,200	-25.0%
OTHER REVENUE	13,242	9,809	44,742	13,258	0.1%
<b>TOTAL INCOME</b>	<b>1,670,192</b>	<b>796,195</b>	<b>1,689,542</b>	<b>1,694,808</b>	<b>1.5%</b>
<b>EXPENSES BY DEPARTMENT</b>					
WATER	662,313	332,149	669,751	675,313	2.0%
SEWER	125,091	64,943	180,551	153,953	23.1%
W/S ADMINISTRATION	882,788	429,170	861,969	865,542	-2.0%
<b>TOTAL EXPENSES</b>	<b>1,670,192</b>	<b>826,262</b>	<b>1,712,271</b>	<b>1,694,808</b>	<b>1.5%</b>
<b>EXPENSES BY CATEGORY</b>					
SALARIES	178,807	80,997	167,558	179,047	0.1%
BENEFITS	80,076	38,823	73,733	80,417	0.4%
PROFESSIONAL FEES	15,400	6,074	18,074	15,400	0.0%
PROPERTY SERVICES	678,991	334,162	707,500	732,853	7.9%
SERVICES	23,143	18,665	23,900	24,946	7.8%
SUPPLIES	128,300	50,667	112,000	126,300	-1.6%
CAPITAL OUTLAY	-	14,913	44,589	-	0.0%
OTHER EXPENSES	565,475	281,961	564,917	535,845	-5.2%
<b>TOTAL EXPENSES</b>	<b>1,670,192</b>	<b>826,262</b>	<b>1,712,271</b>	<b>1,694,808</b>	<b>1.5%</b>
<b>EXCESS OF INC/EXP</b>	<b>-</b>	<b>(30,067)</b>	<b>(22,729)</b>	<b>-</b>	<b>0.0%</b>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
UTILITY FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
<b>BEGINNING TOTAL FUND BALANCE</b>	1,344,290		1,344,290	1,321,561	
<b>TOTAL REVENUES</b>	<u>1,670,192</u>		<u>1,689,542</u>	<u>1,694,808</u>	
<b>TOTAL FUNDS AVAILABLE</b>	3,014,482		3,033,832	3,016,369	
<b>TOTAL EXPENSES</b>	<u>1,670,192</u>		<u>1,712,271</u>	<u>1,694,808</u>	
<b>ENDING RETAINED EARNINGS</b>	<u><u>1,344,290</u></u>		<u><u>1,321,561</u></u>	<u><u>1,321,562</u></u>	

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
UTILITY FUND**

	<b>BUDGET</b>	<b>YTD</b>	<b>EST</b>	<b>PROPOSED</b>	
	<b>FY 2019-20</b>	<b>3/31/2020</b>	<b>FY 2019-20</b>	<b>BUDGET</b>	<b>% INCR</b>
				<b>FY 2020-21</b>	<b>(DECR)</b>
<b>CHARGES &amp; FEES</b>					
340-000	733,000	332,387	750,000	759,000	3.5%
340-001	427,500	202,189	400,000	419,500	-1.9%
340-002	3,750	-	1,400	3,750	0.0%
340-003	28,000	14,838	15,000	28,000	0.0%
340-004	-	-	-	-	0.0%
340-010	1,500	545	1,000	1,500	0.0%
344-100	418,000	207,798	420,000	422,000	1.0%
344-101	37,500	26,638	54,000	40,500	8.0%
344-102	3,600	-	-	3,600	0.0%
344-110	2,500	1,158	2,200	2,500	0.0%
	<u>1,655,350</u>	<u>785,553</u>	<u>1,643,600</u>	<u>1,680,350</u>	<u>1.5%</u>
<b>INTEREST</b>					
				-	
361-000	1,600	833	1,200	1,200	-25.0%
	<u>1,600</u>	<u>833</u>	<u>1,200</u>	<u>1,200</u>	<u>-25.0%</u>
<b>OTHER REVENUES</b>					
390-001	11,742	5,871	11,742	11,758	0.1%
390-100	1,500	3,938	33,000	1,500	0.0%
	<u>13,242</u>	<u>9,809</u>	<u>44,742</u>	<u>13,258</u>	<u>0.1%</u>
	<u>1,670,192</u>	<u>796,195</u>	<u>1,689,542</u>	<u>1,694,808</u>	<u>1.5%</u>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
UTILITY FUND**

		<b>BUDGET</b>	<b>YTD</b>	<b>EST</b>	<b>PROPOSED</b>	
		<b>FY 2019-20</b>	<b>3/31/2020</b>	<b>FY 2019-20</b>	<b>BUDGET</b>	<b>% INCR</b>
					<b>FY 2020-21</b>	<b>(DECR)</b>
<b>WATER SERVICE</b>						
PROFESSIONAL FEES						
433-329	PROFESSIONAL FEES-SPECIAL PROJ	-	-	-	-	0.0%
433-331	PROFESSIONAL FEES-ENGINEERING	5,000	1,520	4,000	5,000	0.0%
	<b>TOTAL PROFESSIONAL FEES</b>	<b>5,000</b>	<b>1,520</b>	<b>4,000</b>	<b>5,000</b>	<b>0.0%</b>
PROPERTY SERVICES						
433-412	PROP SERV-PURCHASED WATER	535,000	275,382	550,000	550,000	2.8%
433-413	PROP SERV-NONPOTABLE WATER	1,000	-	-	1,000	0.0%
433-432	PROP SERV-R/M MACH&EQUIP	5,000	2,320	5,000	5,000	0.0%
433-434	PROP SERV-R/M MAINLINES	21,000	7,983	18,000	21,000	0.0%
433-435	PROP SERV-R/M WATER PLANT	6,000	424	5,000	6,000	0.0%
433-436	PROP SERV-R/M METERS	5,000	2,707	5,000	5,000	0.0%
	<b>TOTAL PROPERTY SERVICES</b>	<b>573,000</b>	<b>288,816</b>	<b>583,000</b>	<b>588,000</b>	<b>2.6%</b>
SUPPLIES						
433-613	SUPPLIES-MINOR TOOLS	4,000	1,156	4,000	4,000	0.0%
433-614	SUPPLIES-CHEMICALS	6,000	2,339	5,400	6,000	0.0%
433-615	SUPPLIES-LAB	7,000	1,211	4,500	7,000	0.0%
433-622	SUPPLIES-ELECTRICITY	63,000	26,412	56,000	61,000	-3.2%
	<b>TOTAL SUPPLIES</b>	<b>80,000</b>	<b>31,118</b>	<b>69,900</b>	<b>78,000</b>	<b>-2.5%</b>
CAPITAL OUTLAY						
433-733	CAP OUTLAY-WATER IMPR	-	8,538	8,538	-	0.0%
433-741	CAP OUTLAY-MACH & EQUIP	-	-	-	-	0.0%
433-742	CAPITAL OUTLAY-VEHICLES	-	-	-	-	0.0%
	<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>8,538</b>	<b>8,538</b>	<b>-</b>	<b>0.0%</b>
OTHER EXPENSES						
433-830	OTHER EXP-EQUIP RES	3,750	1,875	3,750	3,750	0.0%
433-831	OTHER EXP-CP RES	-	-	-	-	0.0%
433-839	OTHER EXP-METER RES	563	283	563	563	0.0%
	<b>TOTAL OTHER EXPENSES</b>	<b>4,313</b>	<b>2,158</b>	<b>4,313</b>	<b>4,313</b>	<b>0.0%</b>
	<b>TOTAL WATER EXPENSES</b>	<b>662,313</b>	<b>332,149</b>	<b>669,751</b>	<b>675,313</b>	<b>2.0%</b>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
UTILITY FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
<b>SEWER SERVICE</b>					
PROFESSIONAL FEES					
434-329	-	-	-	-	0.0%
434-331	1,000	-	1,000	1,000	0.0%
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>0.0%</u>
PROPERTY SERVICES					
434-413	63,491	32,691	86,000	102,353	61.2%
434-432	5,000	2,417	5,000	5,000	0.0%
434-434	5,000	224	4,000	5,000	0.0%
434-437	15,000	6,992	14,000	15,000	0.0%
	<u>88,491</u>	<u>42,324</u>	<u>109,000</u>	<u>127,353</u>	<u>43.9%</u>
SUPPLIES					
434-613	1,800	483	1,800	1,800	0.0%
434-614	1,000	30	900	1,000	0.0%
434-622	21,000	9,831	20,000	21,000	0.0%
	<u>23,800</u>	<u>10,344</u>	<u>22,700</u>	<u>23,800</u>	<u>0.0%</u>
CAPITAL OUTLAY					
434-734	-	6,375	36,051	-	0.0%
434-741	-	-	-	-	0.0%
	<u>-</u>	<u>6,375</u>	<u>36,051</u>	<u>-</u>	<u>0.0%</u>
OTHER EXPENSES					
434-830	1,800	900	1,800	1,800	0.0%
434-831	10,000	5,001	10,000	-	0.0%
	<u>11,800</u>	<u>5,901</u>	<u>11,800</u>	<u>1,800</u>	<u>-84.7%</u>
	<u>125,091</u>	<u>64,943</u>	<u>180,551</u>	<u>153,953</u>	<u>23.1%</u>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
UTILITY FUND**

		<b>BUDGET</b>	<b>YTD</b>	<b>EST</b>	<b>PROPOSED</b>	
		<b>FY 2019-20</b>	<b>3/31/2020</b>	<b>FY 2019-20</b>	<b>BUDGET</b>	<b>% INCR</b>
					<b>FY 2020-21</b>	<b>(DECR)</b>
<b>W/S ADMINISTRATION</b>						
SALARIES						
435-101	SALARIES-MAINTENANCE	100,621	41,062	87,000	100,621	0.0%
435-102	SALARIES-CLERICAL	17,368	7,780	16,000	17,368	0.0%
435-104	SALARIES-MANAGEMENT	54,258	27,129	54,258	54,258	0.0%
435-111	SALARIES-LONGEVITY	1,560	600	1,300	1,800	15.4%
435-130	SALARIES-OVERTIME	5,000	4,426	9,000	5,000	0.0%
	<b>TOTAL SALARIES</b>	<b>178,807</b>	<b>80,997</b>	<b>167,558</b>	<b>179,047</b>	<b>0.1%</b>
BENEFITS						
435-210	BENEFITS-HEALTH INSURANCE	36,540	14,831	30,000	37,775	3.4%
435-220	BENEFITS-FICA	13,679	6,196	12,818	13,697	0.1%
435-230	BENEFITS-TMRS	19,584	8,846	18,415	19,310	-1.4%
435-260	BENEFITS-WORKERS COMPENSATION	5,273	4,671	4,700	4,635	-12.1%
435-290	BENEFITS-UNIFORMS	5,000	4,279	7,800	5,000	0.0%
	<b>TOTAL BENEFITS</b>	<b>80,076</b>	<b>38,823</b>	<b>73,733</b>	<b>80,417</b>	<b>0.4%</b>
PROFESSIONAL FEES						
435-313	PROF FEES-BANK SERV CHGS	1,900	1,036	3,000	1,900	0.0%
435-320	PROF FEES-TRAINING	4,000	547	2,000	4,000	0.0%
435-332	PROF FEES-LEGAL	3,000	2,897	8,000	3,000	0.0%
435-334	PROF FEES-EMPL SCREENING	500	74	74	500	0.0%
	<b>TOTAL PROFESSIONAL FEES</b>	<b>9,400</b>	<b>4,554</b>	<b>13,074</b>	<b>9,400</b>	<b>0.0%</b>
PROPERTY SERVICES						
435-430	PROP SERV-R/M OFFICE EQUIP	14,000	1,724	12,000	14,000	0.0%
435-431	PROP SERV-R/M VEHICLES	3,500	1,299	3,500	3,500	0.0%
	<b>TOTAL PROPERTY SERVICES</b>	<b>17,500</b>	<b>3,022</b>	<b>15,500</b>	<b>17,500</b>	<b>0.0%</b>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
UTILITY FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>	
<b>SERVICES</b>						
435-520	SERVICES-PROP/LIAB INSURANCE	13,893	13,375	13,400	14,196	2.2%
435-530	SERVICES-COMMUNICATIONS	9,000	5,291	10,500	10,500	16.7%
435-540	SERVICES-ADVERTISING	250	-	-	250	0.0%
	<b>TOTAL SERVICES</b>	<b>23,143</b>	<b>18,665</b>	<b>23,900</b>	<b>24,946</b>	<b>7.8%</b>
<b>SUPPLIES</b>						
435-610	SUPPLIES-OFFICE	2,500	1,107	2,500	2,500	0.0%
435-611	SUPPLIES-POSTAGE	5,000	2,320	5,600	5,000	0.0%
435-619	SUPPLIES-EQUIP/FURN	2,000	1,429	1,500	2,000	0.0%
435-626	SUPPLIES-MOTOR VEHICLE	13,500	3,184	8,000	13,500	0.0%
435-630	SUPPLIES-BANQUET	500	500	500	500	0.0%
435-635	SUPPLIES-FOOD	500	365	600	500	0.0%
435-640	SUPPLIES-SUBSCRIPT/MEMBER	500	300	700	500	0.0%
	<b>TOTAL SUPPLIES</b>	<b>24,500</b>	<b>9,205</b>	<b>19,400</b>	<b>24,500</b>	<b>0.0%</b>
<b>CAPITAL OUTLAY</b>						
435-742	CAP OUTLAY-VEHICLES	-	-	-	-	0.0%
435-743	CAP OUTLAY-OFFICE FF&E	-	-	-	-	0.0%
	<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>OTHER EXPENSES</b>						
435-801	OTHER EXP-SERV CHGS GF	-	-	-	-	0.0%
435-802	OTHER EXP-FRANCHISE TAX	66,100	33,050	66,100	67,100	1.5%
435-830	OTHER EXP-EQUIP RES	34,415	17,209	34,415	27,915	-18.9%
435-856	OTHER EXP-DS TRF 2003/11	19,905	9,953	19,905	19,070	-4.2%
435-857	OTHER EXP-DS TRF 2007	164,593	82,296	164,593	-	0.0%
435-858	OTHER EXP-DS TRANSFER 98/06	218,653	109,326	218,653	219,166	0.2%
435-859	OTHER EXP-DS TRF 2017	44,138	22,069	44,138	43,388	-1.7%
435-860	OTHER EXP-DS TRF 2020	-	-	-	150,707	100.0%
435-899	OTHER EXP-CONTINGENCY	1,558	-	1,000	2,386	53.1%
	<b>TOTAL OTHER EXPENSES</b>	<b>549,362</b>	<b>273,903</b>	<b>548,804</b>	<b>529,732</b>	<b>-3.6%</b>
	<b>TOTAL W/S ADMIN EXPENSES</b>	<b>882,788</b>	<b>429,170</b>	<b>861,969</b>	<b>865,542</b>	<b>-2.0%</b>
	<b>TOTAL EXPENSES</b>	<b>1,670,192</b>	<b>826,262</b>	<b>1,712,271</b>	<b>1,694,808</b>	<b>1.5%</b>



**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
SANITATION FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
BEGINNING FUND BALANCE	95,665		95,665	103,201	
CHARGES & FEES	213,600		215,400	214,400	
INTEREST	1,200		1,000	1,000	
OTHER REVENUES	300		300	300	
TOTAL REVENUES	<u>215,100</u>		<u>216,700</u>	<u>215,700</u>	
TOTAL FUNDS AVAILABLE	<u>310,765</u>		<u>312,365</u>	<u>318,901</u>	
SALARIES	32,672		27,358	32,672	
BENEFITS	14,584		13,177	15,966	
PROFESSIONAL FEES	5,000		6,600	5,000	
PROPERTY SERVICES	54,200		65,800	59,500	
SERVICES	1,553		1,487	1,565	
SUPPLIES	14,000		10,000	14,000	
CAPITAL OUTLAY	-		-	-	
OTHER EXPENSES	93,091		84,742	86,997	
TOTAL EXPENDITURES	<u>215,100</u>		<u>209,164</u>	<u>215,700</u>	
ENDING FUND BALANCE	<u><u>95,665</u></u>		<u><u>103,201</u></u>	<u><u>103,201</u></u>	

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
SANITATION FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
<b>CHARGES &amp; FEES</b>					
344-300	138,000	69,633	140,000	140,000	1.4%
344-301	75,600	38,177	75,400	74,400	-1.6%
	<u>213,600</u>	<u>107,810</u>	<u>215,400</u>	<u>214,400</u>	0.4%
<b>INTEREST</b>					
361-000	1,200	753	1,000	1,000	-16.7%
	<u>1,200</u>	<u>753</u>	<u>1,000</u>	<u>1,000</u>	-16.7%
<b>OTHER REVENUE</b>					
390-100	300	189	300	300	0.0%
	<u>300</u>	<u>189</u>	<u>300</u>	<u>300</u>	0.0%
	<u>215,100</u>	<u>108,753</u>	<u>216,700</u>	<u>215,700</u>	0.3%

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
SANITATION FUND**

		<b>BUDGET</b>	<b>YTD</b>	<b>EST</b>	<b>PROPOSED</b>	<b>% INCR</b>
		<b>FY 2019-20</b>	<b>3/31/2020</b>	<b>FY 2019-20</b>	<b>BUDGET</b>	<b>(DECR)</b>
					<b>FY 2020-21</b>	
<b>SANITATION EXPENSES</b>						
<b>SALARIES</b>						
432-101	SALARIES-MAINTENANCE	32,552	13,161	27,238	32,552	0.0%
432-111	SALARIES-LONGEVITY	120	50	120	120	0.0%
	<b>TOTAL SALARIES</b>	<b>32,672</b>	<b>13,211</b>	<b>27,358</b>	<b>32,672</b>	<b>0.0%</b>
<b>BENEFITS</b>						
432-210	BENEFITS-HEALTH INSURANCE	7,308	3,423	7,000	7,555	3.4%
432-220	BENEFITS-FICA	2,499	1,011	2,084	2,499	0.0%
432-230	BENEFITS-TMRS	3,565	1,443	2,993	3,511	-1.5%
432-260	BENEFITS-WORKERS COMPENSATION	1,212	1,073	1,100	1,181	-2.6%
432-290	BENEFITS-UNIFORMS	-	-	-	1,220	100.0%
	<b>TOTAL BENEFITS</b>	<b>14,584</b>	<b>6,950</b>	<b>13,177</b>	<b>15,966</b>	<b>9.5%</b>
<b>PROFESSIONAL FEES</b>						
432-313	PROF FEES-BANK SERV CHGS	-	111	300	-	0.0%
432-329	PROF FEES-SPECIAL PROJECTS	5,000	6,300	6,300	5,000	0.0%
	<b>TOTAL PROFESSIONAL FEES</b>	<b>5,000</b>	<b>6,411</b>	<b>6,600</b>	<b>5,000</b>	<b>0.0%</b>
<b>PROPERTY SERVICES</b>						
432-420	PROP SERV-LANDFILL	36,000	16,267	34,000	36,000	0.0%
432-421	PROP SERV-RECYCLING	6,500	1,969	4,800	6,500	0.0%
432-430	PROP SERV-R/M OFFICE EQUIP	2,700	-	3,000	3,000	11.1%
432-431	PROP SERV-R/M VEHICLES	9,000	19,267	24,000	14,000	55.6%
	<b>TOTAL PROPERTY SERVICES</b>	<b>54,200</b>	<b>37,503</b>	<b>65,800</b>	<b>59,500</b>	<b>9.8%</b>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
SANITATION FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
<b>SERVICES</b>					
432-520	1,553	1,487	1,487	1,565	0.8%
	<u>1,553</u>	<u>1,487</u>	<u>1,487</u>	<u>1,565</u>	<u>0.8%</u>
<b>SUPPLIES</b>					
432-613	1,000	524	1,000	1,000	0.0%
432-626	13,000	4,536	9,000	13,000	0.0%
	<u>14,000</u>	<u>5,060</u>	<u>10,000</u>	<u>14,000</u>	<u>0.0%</u>
<b>CAPITAL OUTLAY</b>					
432-741	-	-	-	-	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
<b>OTHER EXPENSES</b>					
432-801	40,000	20,000	40,000	40,000	0.0%
432-802	11,742	5,871	11,742	11,758	0.1%
432-830	33,000	16,500	33,000	33,000	0.0%
432-831	-	-	-	-	0.0%
432-899	8,349	-	-	2,239	-73.2%
	<u>93,091</u>	<u>42,371</u>	<u>84,742</u>	<u>86,997</u>	<u>-6.5%</u>
<b>TOTAL EXPENSES</b>	<u>215,100</u>	<u>112,992</u>	<u>209,164</u>	<u>215,700</u>	<u>0.3%</u>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
UF CAPITAL PROJECT FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
BEGINNING FUND BALANCE	1,662,416		1,662,416	1,722,860	
INTEREST	16,750		14,050	10,400	
OTHER REVENUES	50,528		126,550	34,028	
TOTAL REVENUES	<u>67,278</u>		<u>140,600</u>	<u>44,428</u>	
TOTAL FUNDS AVAILABLE	<u>1,729,694</u>		<u>1,803,016</u>	<u>1,767,288</u>	
EQUIP RESERVE EXPENSES	3,900		3,900	60,000	
CAPITAL PROJECTS EXPENSES	205,256		76,256	188,000	
TOTAL EXPENDITURES	<u>209,156</u>		<u>80,156</u>	<u>248,000</u>	
ENDING FUND BALANCE	<u><u>1,520,538</u></u>		<u><u>1,722,860</u></u>	<u><u>1,519,288</u></u>	

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
UF CAPITAL PROJECT FUND**

	<b>BUDGET</b>	<b>YTD</b>	<b>EST</b>	<b>PROPOSED</b>		
	<b>FY 2019-20</b>	<b>3/31/2020</b>	<b>FY 2019-20</b>	<b>BUDGET</b>	<b>% INCR</b>	
				<b>FY 2020-21</b>	<b>(DECR)</b>	
<b>INTEREST</b>						
361-300	INTEREST-CAP PROJ	10,000	7,071	9,000	7,000	-30.0%
361-400	INTEREST-IMPACT FEES	400	186	300	200	-50.0%
361-500	INTEREST-EQUIP RES	6,000	2,767	4,500	3,000	-50.0%
361-510	INTEREST-METER RES	350	161	250	200	-42.9%
	<b>TOTAL INTEREST</b>	<b>16,750</b>	<b>10,185</b>	<b>14,050</b>	<b>10,400</b>	<b>-37.9%</b>
<b>OTHER REVENUES</b>						
390-800	OTHER REVENUE-EQUIP RES TFR	39,965	19,984	39,965	33,465	-16.3%
390-810	OTHER REVENUE-METER RES TFR	563	283	563	563	0.0%
390-833	OTHER REVENUE-WATER CP TFR	-	-	-	-	0.0%
390-834	OTHER REVENUE-SEWER CP TFR	10,000	5,001	10,000	-	0.0%
392-100	PROCEEDS - SALE OF ASSETS	-	-	-	-	0.0%
392-150	CP PROCEEDS - WACO	-	76,022	76,022	-	0.0%
	<b>TOTAL OTHER REVENUES</b>	<b>50,528</b>	<b>101,289</b>	<b>126,550</b>	<b>34,028</b>	<b>-32.7%</b>
	<b>TOTAL REVENUES</b>	<b>67,278</b>	<b>111,474</b>	<b>140,600</b>	<b>44,428</b>	<b>-34.0%</b>

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
UF CAPITAL PROJECT FUND**

		<b>BUDGET</b>	<b>YTD</b>	<b>EST</b>	<b>PROPOSED</b>	<b>% INCR</b>
		<b>FY 2019-20</b>	<b>3/31/2020</b>	<b>FY 2019-20</b>	<b>BUDGET</b>	<b>(DECR)</b>
					<b>FY 2020-21</b>	
EQUIP RESERVE						
SEWER						
434-741	CAP OUTLAY-EQUIP	-	-	-	-	0.0%
	TOTAL SEWER EQUIP	-	-	-	-	0.0%
UTIL ADMIN						
435-741	CAP OUTLAY-MACH & EQUIP	3,900	3,853	3,900	-	0.0%
435-742	CAP OUTLAY-VEHICLES	-	-	-	60,000	100.0%
435-743	CAP OUTLAY-OFF&E	-	-	-	-	0.0%
	TOTAL UTIL ADMIN EQUIP	3,900	3,853	3,900	60,000	1438.5%
	TOTAL EQUIP RESERVE EXPENSES	3,900	3,853	3,900	60,000	
CAPITAL PROJECT RESERVE						
TIRZ						
525-890	OTHER EXP - DS TFR TIRZ	30,000	-	30,000	30,000	0.0%
	TOTAL TIRZ PROJECTS	30,000	-	30,000	30,000	0.0%
WATER						
533-331	PROF FEES-ENGINEERING	15,000	3,666	6,000	38,000	153.3%
533-735	CAP OUTLAY-WATER IMPROVE	70,000	-	-	70,000	0.0%
533-741	CAP OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL WATER CAP PROJECTS	85,000	3,666	6,000	108,000	27.1%
SEWER						
534-329	PROF FEES - SPECIAL PROJECTS	40,256	-	40,256		100.0%
534-331	PROF FEES - ENGINEERING	50,000	-		50,000	0.0%
	TOTAL SEWER CAP PROJECTS	90,256	-	40,256	50,000	-44.6%
	TOTAL CAPITAL PROJECTS	205,256	3,666	76,256	188,000	-8.4%
	TOTAL EXPENSES	209,156	7,518	80,156	248,000	18.6%

**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
UTILITY DEBT SERVICE FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
BEGINNING FUND BALANCE	644,011		644,011	650,060	
INTEREST	10,000		7,000	6,000	
OTHER REVENUES	447,289		447,289	432,331	
TOTAL REVENUES	<u>457,289</u>		<u>454,289</u>	<u>438,331</u>	
TOTAL FUNDS AVAILABLE	<u>1,101,300</u>		<u>1,098,300</u>	<u>1,088,390</u>	
OTHER EXPENDITURES	448,287		448,240	433,330	
TOTAL EXPENDITURES	<u>448,287</u>		<u>448,240</u>	<u>433,330</u>	
ENDING FUND BALANCE	<u>653,013</u>		<u>650,060</u>	<u>655,060</u>	



**CITY OF LORENA  
PROPOSED BUDGET  
FY 2020-21  
UTILITY DEBT SERVICE FUND**

	<b>BUDGET FY 2019-20</b>	<b>YTD 3/31/2020</b>	<b>EST FY 2019-20</b>	<b>PROPOSED BUDGET FY 2020-21</b>	<b>% INCR (DECR)</b>
INTEREST					
361-000	10,000	4,371	7,000	6,000	-40.0%
	<u>10,000</u>	<u>4,371</u>	<u>7,000</u>	<u>6,000</u>	<u>-40.0%</u>
OTHER REVENUES					
391-540	447,289	223,644	447,289	432,331	-3.3%
391-549	-	-	-	-	0.0%
	<u>447,289</u>	<u>223,644</u>	<u>447,289</u>	<u>432,331</u>	<u>-3.3%</u>
	<u>457,289</u>	<u>228,016</u>	<u>454,289</u>	<u>438,331</u>	<u>-4.1%</u>
OTHER EXPENSES					
470-830	350,033	25,000	350,033	383,829	9.7%
470-831	97,254	48,595	97,254	48,501	-50.1%
470-832	1,000	953	953	1,000	0.0%
	<u>448,287</u>	<u>74,548</u>	<u>448,240</u>	<u>433,330</u>	<u>-3.3%</u>
	<u>448,287</u>	<u>74,548</u>	<u>448,240</u>	<u>433,330</u>	<u>-3.3%</u>

**WATER WORKS AND SEWER SYSTEM  
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (60%) FISCAL TOTALS		2011 SERIES (43.5%) FISCAL TOTALS		2017 SERIES FISCAL TOTALS		2020 SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2020-21	201,000.00	18,166.20	17,829.35	1,240.67	25,000.00	18,387.50	140,000.00	10,706.80	383,829.35	48,501.17	432,330.52
2021-22	210,000.00	9,282.00	17,618.37	616.65	25,000.00	17,637.50	140,000.00	11,948.00	392,618.37	39,484.15	432,102.52
2022-23	-	-	-	-	25,000.00	16,887.50	145,000.00	10,324.00	170,000.00	27,211.50	197,211.50
2023-24	-	-	-	-	30,000.00	16,062.50	145,000.00	8,642.00	175,000.00	24,704.50	199,704.50
2024-25	-	-	-	-	30,000.00	15,162.50	145,000.00	6,960.00	175,000.00	22,122.50	197,122.50
2025-26	-	-	-	-	30,000.00	14,262.50	145,000.00	5,278.00	175,000.00	19,540.50	194,540.50
2026-27	-	-	-	-	30,000.00	13,343.75	155,000.00	3,596.00	185,000.00	16,939.75	201,939.75
2027-28	-	-	-	-	30,000.00	12,406.25	155,000.00	1,798.00	185,000.00	14,204.25	199,204.25
2028-29			-	-	35,000.00	11,368.75	-	-	35,000.00	11,368.75	46,368.75
2029-30			-	-	35,000.00	10,100.00	-	-	35,000.00	10,100.00	45,100.00
2030-31			-	-	35,000.00	8,700.00	-	-	35,000.00	8,700.00	43,700.00
2031-32			-	-	35,000.00	7,300.00	-	-	35,000.00	7,300.00	42,300.00
2032-33			-	-	40,000.00	5,800.00	-	-	40,000.00	5,800.00	45,800.00
2033-34			-	-	40,000.00	4,200.00	-	-	40,000.00	4,200.00	44,200.00
2034-35			-	-	40,000.00	2,600.00	-	-	40,000.00	2,600.00	42,600.00
2035-36			-	-	45,000.00	900.00	-	-	45,000.00	900.00	45,900.00
2036-37									-	-	-
2037-38									-	-	-
2038-39									-	-	-
2039-40									-	-	-
									-	-	-
<b>TOTAL</b>	<b>411,000.00</b>	<b>27,448.20</b>	<b>35,447.72</b>	<b>1,857.32</b>	<b>530,000.00</b>	<b>175,118.75</b>	<b>1,170,000.00</b>	<b>59,252.80</b>	<b>2,146,447.72</b>	<b>263,677.07</b>	<b>2,410,124.79</b>

NOTE:

2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America  
2011 series issued to "refinance" existing 2003 debt, American  
2017 series issued to fund water/sewer improvements, TIRZ projects