



CITY OF LORENA



ANNUAL BUDGET Fiscal Year 2014-2015

**ADOPTED BY THE LORENA CITY COUNCIL
August 28, 2014**

**City of Lorena
Fiscal Year 2014-2015
Budget Cover Page**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$21,096, which is a 4.06 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$8,851.

The members of the governing body voted on the budget as follows:

FOR: Robert Braswell
Bill Coleman
J Fagner
Kelly Yarbrough
Chuck Roper

AGAINST:

PRESENT and not voting:

ABSENT: John Graves

Property Tax Rate Comparison

	2014-2015	2013-2014
Property Tax Rate:	\$0.561400/100	\$0.561400/100
Effective Tax Rate:	\$0.547312/100	\$0.532500/100
Effective Maintenance & Operations Tax Rate:	\$0.397927/100	\$0.377990/100
Rollback Tax Rate:	\$0.577976/100	\$0.561459/100
Debt Rate:	\$0.148215/100	\$0.153230/100

Total debt obligation for City of Lorena secured by property taxes: \$1,148,607

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**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
COMBINED FUNDS**

	BUDGET FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
REVENUES			
GENERAL FUND	1,146,529	1,022,775	-10.8%
FINANCING CORP	5	-	-100.0%
ECONOMIC DEVELOPMENT CORP	93,000	93,000	0.0%
CAPITAL PROJECTS	56,795	58,678	3.3%
GENERAL DEBT SERVICE FUND	145,609	145,913	0.2%
UTILITY FUND	1,485,300	1,521,300	2.4%
SANITATION FUND	-	170,000	100.0%
UF GRANT FUND	-	-	0.0%
UF CAPITAL PROJECTS	66,861	66,680	-0.3%
UTILITY DEBT SERVICE FUND	432,943	428,415	-1.0%
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TOTAL REVENUES	3,427,042	3,506,761	2.3%
LESS: INTERFUND TRANSFERS	624,372	663,363	6.2%
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ADJUSTED TOTAL REVENUES	4,051,414	4,170,124	2.9%
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EXPENDITURES			
GENERAL FUND	1,146,529	1,022,775	-10.8%
FINANCING CORP	-	6,849	100.0%
ECONOMIC DEVELOPMENT CORP	208,807	208,807	0.0%
CAPITAL PROJECTS	50,000	50,000	0.0%
GENERAL DEBT SERVICE FUND	141,818	142,663	0.6%
UTILITY FUND	1,485,300	1,521,300	2.4%
SANITATION FUND	-	170,000	100.0%
UF GRANT FUND	-	-	0.0%
UF CAPITAL PROJECTS	25,500	25,500	0.0%
UTILITY DEBT SERVICE FUND	433,043	428,715	-1.0%
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TOTAL EXPENDITURES	3,490,997	3,576,609	2.5%
LESS: INTERFUND TRANSFERS	624,372	663,363	6.2%
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ADJUSTED TOTAL EXPENDITURES	4,115,369	4,239,972	3.0%
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**CITY OF LORENA
ESTIMATED AD VALOREM TAX COLLECTION & PROPOSED DISTRIBUTION
FISCAL YEAR 2015**

Assessed Valuation for 2014	\$ 96,215,876.00
Tax Rate Per \$100 Valuation	0.561400
Revenue from 2014 Tax Roll	540,155.93
Estimated Collections	<u>100%</u>
TOTAL FUNDS AVAILABLE	<u><u>\$ 540,155.93</u></u>

SCHEDULE OF TAX LEVY AND COLLECTION RATE

TAX YEAR	ASSESSED VALUATION	TAX RATE	TAX LEVY	% COLL
2005	65,570,183	0.524680	344,034	96.80%
2006	74,028,166	0.500365	370,171	96.80%
2007	74,080,009	0.510467	378,154	97.00%
2008	82,171,373	0.506794	416,440	96.20%
2009	85,961,588	0.512279	440,363	96.60%
2010	92,574,708	0.505453	467,922	
2011	90,988,251	0.538900	490,336	
2012	92,272,529	0.538900	497,257	
2013	92,552,741	0.561400	519,591	
2014	96,215,876	0.561400	540,156	

TAX RATE PER \$100

TAX RATE DISTRIBUTION	2012-13	2013-14	2014-15	AMOUNT 2014-15	%
General	0.382534	0.408170	0.413126	397,492.93	73.59%
Interest & Sinking	0.156366	0.153230	0.148274	142,663.00	26.41%
Total	0.538900	0.561400	0.561400	540,155.93	100.00%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
GENERAL FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
REVENUES					
PROPERTY TAXES	384,272	366,099	379,500	403,993	5.1%
MISCELLANEOUS TAXES	185,100	100,399	195,140	185,125	0.0%
FRANCHISE TAXES	170,400	92,496	172,550	174,100	2.2%
PERMITS	9,000	3,957	7,000	6,000	-33.3%
GRANTS	-	1,131	1,131	-	0.0%
CHARGES & FEES	193,257	113,865	116,651	4,257	-97.8%
FINES	180,000	109,199	210,000	190,000	5.6%
INTEREST	700	212	410	500	-28.6%
OTHER REVENUE	23,800	38,669	48,667	58,800	147.1%
TOTAL REVENUES	1,146,529	826,027	1,131,049	1,022,775	-10.8%
EXPENDITURES BY DEPARTMENT					
ADMINISTRATION	454,730	227,047	444,574	464,487	2.1%
POLICE	498,603	225,616	490,495	502,545	0.8%
VOLUNTEER FIRE DEPT	21,906	9,561	21,176	21,452	-2.1%
STREETS & PARKS	31,290	6,850	28,990	34,291	9.6%
SANITATION	140,000	63,094	63,094	-	0.0%
TOTAL EXPENDITURES	1,146,529	532,168	1,048,329	1,022,775	-10.8%
EXPENDITURES BY CATEGORY					
SALARIES	448,644	208,899	420,563	447,819	-0.2%
BENEFITS	127,721	59,288	110,931	126,039	-1.3%
PROFESSIONAL FEES	138,800	77,478	144,945	142,300	2.5%
PROPERTY SERVICES	204,500	93,934	131,194	65,500	-68.0%
SERVICES	51,780	28,766	46,912	51,406	-0.7%
SUPPLIES	114,900	55,952	127,815	118,150	2.8%
CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENDITURES	60,184	7,851	65,969	71,561	18.9%
TOTAL EXPENDITURES	1,146,529	532,168	1,048,329	1,022,775	-10.8%
EXCESS OF REVENUES/EXP	-	293,859	82,720	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
GENERAL FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
BEGINNING FUND BALANCE	513,362		513,362	596,082	
TOTAL REVENUES	<u>1,146,529</u>		<u>1,131,049</u>	<u>1,022,775</u>	-10.8%
TOTAL FUNDS AVAILABLE	1,659,891		1,644,411	1,618,857	-2.5%
TOTAL EXPENDITURES	<u>1,146,529</u>		<u>1,048,329</u>	<u>1,022,775</u>	-10.8%
ENDING FUND BALANCE	<u><u>513,362</u></u>		<u><u>596,082</u></u>	<u><u>596,082</u></u>	16.1%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
GENERAL FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)	
PROPERTY TAXES						
311-100	PROPERTY TAXES - CURRENT	377,772	361,100	372,000	397,493	5.2%
311-101	PROPERTY TAXES - DELINQUENT	4,000	3,408	4,000	4,000	0.0%
311-102	PROPERTY TAXES - INT & PEN	2,500	1,591	3,500	2,500	0.0%
	TOTAL PROPERTY TAXES	384,272	366,099	379,500	403,993	5.1%
MISCELLANEOUS TAXES						
313-000	SALES TAX	185,000	100,345	195,000	185,000	0.0%
314-300	MIXED BEVERAGE TAX	100	54	140	125	25.0%
	TOTAL MISCELLANEOUS TAXES	185,100	100,399	195,140	185,125	0.0%
FRANCHISE TAXES						
318-200	FRANCHISE TAX - TU ELECTRIC	66,000	36,251	67,000	67,000	1.5%
318-201	FRANCHISE TAX - TELEPHONE	9,500	4,647	9,100	9,100	-4.2%
318-202	FRANCHISE TAX - LONE STAR GAS	4,800	6,350	6,350	6,200	29.2%
318-203	FRANCHISE TAX - UTILITY FUND	74,100	37,050	74,100	75,800	2.3%
318-204	FRANCHISE TAX - CABLE	16,000	8,198	16,000	16,000	0.0%
	TOTAL FRANCHISE TAXES	170,400	92,496	172,550	174,100	2.2%
PERMITS						
320-100	PERMITS	9,000	3,957	7,000	6,000	-33.3%
	TOTAL PERMITS	9,000	3,957	7,000	6,000	-33.3%
GRANTS						
331-510	GRANT - EQUIP	-	1,131	1,131	-	0.0%
	TOTAL GRANTS	-	1,131	1,131	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
GENERAL FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)	
CHARGES & FEES						
342-101	FEES - OMNI BASE	1,000	505	900	1,000	0.0%
342-104	FEES - DEVELOPMENT REVIEW	500	16,864	16,864	500	100.0%
342-105	FEES - REPORT REQUESTS	500	366	500	500	0.0%
342-300	FEES - EDC ADMINISTRATION	2,257	-	2,257	2,257	0.0%
344-300	SANITATION - RES COLLECTION	109,000	54,605	54,605	-	0.0%
344-301	SANITATION - COMM COLLECTION	80,000	41,525	41,525	-	0.0%
	TOTAL CHARGES & FEES	193,257	113,865	116,651	4,257	-97.8%
FINES						
351-100	FINES - COURT	180,000	109,199	210,000	190,000	5.6%
	TOTAL FINES	180,000	109,199	210,000	190,000	5.6%
INTEREST						
361-000	INTEREST ON INVESTMENTS	700	207	400	500	-28.6%
361-002	INTEREST STATE FORFEITURE	-	1	2	-	0.0%
361-003	INTEREST JUSTICE FORFEITURE	-	2	4	-	0.0%
361-004	INTEREST TREAS FORFEITURE	-	2	4	-	0.0%
	TOTAL INTEREST	700	212	410	500	-28.6%
OTHER REVENUES						
390-000	OTHER REVENUE-SERV CHGS UF	-	-	-	-	0.0%
390-001	OTHER REVENUE-SERV CHGS SANI	-	-	-	35,000	100.0%
390-050	OTHER REVENUE-TFR/FORFEITURE	2,000	-	2,000	2,000	0.0%
390-100	OTHER REVENUE-MISCELLANEOUS	5,000	4,002	5,000	5,000	0.0%
390-120	OTHER REVENUE-RENT	16,800	9,800	16,800	16,800	0.0%
390-125	OTHER REVENUE-TOWER RENT	-	500	500	-	0.0%
390-200	OTHER REVENUE-DRUG SEIZURE FND	-	2,500	2,500	-	0.0%
390-210	OTHER REVENUE-FORFEITURES	-	1,867	1,867	-	0.0%
390-300	OTHER REVENUE-GAIN ON ASSET DISP	-	20,000	20,000	-	0.0%
	TOTAL OTHER REVENUES	23,800	38,669	48,667	58,800	147.1%
	TOTAL REVENUES	1,146,529	826,027	1,131,049	1,022,775	-10.8%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2013/14	03/31/2014	FY 2013/14	BUDGET	(DECR)
					FY 2014/15	
ADMINISTRATION						
SALARIES						
415-102	SALARIES-CLERICAL	106,279	49,242	95,750	106,279	0.0%
415-104	SALARIES-MANAGEMENT	71,070	35,535	71,070	71,070	0.0%
415-105	SALARIES-PART TIME	25,749	9,277	19,300	25,749	0.0%
415-111	SALARIES-LONGEVITY	2,760	810	1,460	1,560	-43.5%
415-130	SALARIES-OVERTIME	-	102	102	-	0.0%
	TOTAL SALARIES	205,858	94,966	187,682	204,658	-0.6%
BENEFITS						
415-210	BENEFITS-HEALTH INSURANCE	21,197	7,816	15,000	18,400	-13.2%
415-220	BENEFITS-FICA	15,748	7,161	14,358	15,656	-0.6%
415-230	BENEFITS-TMRS	10,682	5,222	10,000	13,120	22.8%
415-260	BENEFITS-WORKERS COMP	684	651	651	650	-5.0%
415-280	BENEFITS-ALLOWANCE	4,200	2,100	4,200	4,200	0.0%
	TOTAL BENEFITS	52,511	22,950	44,209	52,026	-0.9%
PROFESSIONAL FEES						
415-310	PROF FEES-TAX COLLECTION	1,800	1,696	1,696	1,800	0.0%
415-311	PROF FEES-APPRAISAL DISTRICT	5,500	5,812	5,812	7,300	32.7%
415-312	PROF FEES-ELECTIONS	1,800	-	-	1,800	0.0%
415-313	PROF FEES-BANK SERV CHGS	1,500	601	1,500	1,500	0.0%
415-314	PROF FEES-PAYROLL SERVICE	800	265	600	600	-25.0%
415-320	PROF FEES-TRAINING	5,000	2,682	4,800	5,000	0.0%
415-325	PROF FEES-INSPECTIONS	12,000	18,953	35,000	12,000	0.0%
415-328	PROF FEES-CITY PLANNER	25,000	5,665	15,000	30,000	20.0%
415-329	PROF FEES-SPECIAL PROJECTS	15,000	-	15,000	5,000	0.0%
415-330	PROF FEES-AUDIT/ACCT	14,000	10,000	14,000	14,000	0.0%
415-331	PROF FEES-ENGINEERING	2,000	380	1,000	2,000	0.0%
415-332	PROF FEES-LEGAL	15,000	7,287	15,000	15,000	0.0%
415-334	PROF FEES-EMPLOYMENT SCREEN	-	-	142	-	0.0%
415-338	PROF FEES-HOTCOG	-	-	270	300	100.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
GENERAL FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
415-339 PROF FEES-MCLENNAN CO PH	2,600	2,575	2,600	2,600	0.0%
415-340 PROF FEES-EXTERMINATOR	800	330	660	800	0.0%
415-342 PROF FEES-JANITORIAL	-	-	-	5,200	100.0%
TOTAL PROFESSIONAL FEES	<u>102,800</u>	<u>56,246</u>	<u>113,080</u>	<u>104,900</u>	2.0%
PROPERTY SERVICES					
415-430 PROP SERV-R/M OFFICE EQUIP	15,000	9,994	14,500	15,000	0.0%
415-439 PROP SERV-R/M BUILDINGS	1,500	2,600	5,200	1,500	0.0%
TOTAL PROPERTY SERVICES	<u>16,500</u>	<u>12,594</u>	<u>19,700</u>	<u>16,500</u>	0.0%
SERVICES					
415-520 SERVICES-PROP/LIAB INSURANCE	2,950	2,789	2,789	2,933	-0.6%
415-521 SERVICES-EMPLOYEE BOND	-	100	100	100	100.0%
415-530 SERVICES-COMMUNICATIONS	8,000	2,670	7,000	8,000	0.0%
415-531 SERVICES-ALARM	300	-	300	300	0.0%
415-532 SERVICES-WEB	4,500	2,520	4,500	4,500	0.0%
415-540 SERVICES-ADVERTISING	2,000	182	2,000	2,000	0.0%
415-541 SERVICES-ORDINANCE PUBLISHING	5,000	700	4,000	5,000	0.0%
TOTAL SERVICES	<u>22,750</u>	<u>8,961</u>	<u>20,689</u>	<u>22,833</u>	0.4%
SUPPLIES					
415-610 SUPPLIES-OFFICE	6,500	4,935	7,300	6,500	0.0%
415-611 SUPPLIES-POSTAGE	2,500	1,399	2,500	2,500	0.0%
415-612 SUPPLIES-FLOWERS MEMORIALS	200	60	230	200	0.0%
415-619 SUPPLIES-EQUIP/FURN	2,500	70	2,400	2,500	0.0%
415-622 SUPPLIES-ELECTRICITY	34,000	14,065	34,000	34,000	0.0%
415-623 SUPPLIES-WATER/SEWER	750	352	800	800	6.7%
415-630 SUPPLIES-BANQUET	1,500	1,135	1,135	1,500	0.0%
415-635 SUPPLIES-FOOD	500	127	400	500	0.0%
415-640 SUPPLIES-SUB/MEM	3,000	1,738	3,000	3,000	0.0%
TOTAL SUPPLIES	<u>51,450</u>	<u>23,881</u>	<u>51,765</u>	<u>51,500</u>	0.1%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
GENERAL FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
CAPITAL OUTLAY					
415-743	-	-	-	-	0.0%
	-	-	-	-	0.0%
OTHER EXPENDITURES					
415-830	-	-	-	-	0.0%
415-835	-	-	-	-	0.0%
415-899	2,861	7,449	7,449	12,070	321.9%
	2,861	7,449	7,449	12,070	321.9%
TOTAL ADMIN EXPENDITURES	454,730	227,047	444,574	464,487	2.1%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2013/14	03/31/2014	FY 2013/14	BUDGET	(DECR)
					FY 2014/15	
POLICE						
SALARIES						
421-102	SALARIES-CLERICAL	28,981	13,795	28,981	28,981	0.0%
421-103	SALARIES-SWORN PERSONNEL	147,705	69,412	140,000	147,480	-0.2%
421-104	SALARIES-MANAGEMENT	51,500	25,750	51,500	51,500	0.0%
421-111	SALARIES-LONGEVITY	1,800	540	1,200	1,800	0.0%
421-112	SALARIES-CERTIFICATION	7,800	3,600	7,200	8,400	7.7%
421-115	SALARIES-TASK FORCE	1,000	23	1,000	1,000	0.0%
421-130	SALARIES-OVERTIME	4,000	813	3,000	4,000	0.0%
	TOTAL SALARIES	242,786	113,933	232,881	243,161	0.2%
BENEFITS						
421-210	BENEFITS-HEALTH INSURANCE	31,795	12,720	25,000	27,600	-13.2%
421-211	BENEFITS-LIFE INSURANCE	2,100	1,026	2,100	2,100	0.0%
421-220	BENEFITS-FICA	18,497	8,568	17,815	18,525	0.2%
421-230	BENEFITS-TMRS	12,897	6,638	13,000	15,980	23.9%
421-260	BENEFITS-WORKERS COMP	5,575	5,286	5,286	5,399	-3.2%
421-290	BENEFITS-UNIFORMS	3,800	1,579	3,000	3,800	0.0%
	TOTAL BENEFITS	74,664	35,817	66,201	73,404	-1.7%
PROFESSIONAL FEES						
421-320	PROF FEES-TRAINING	2,500	633	2,500	2,500	0.0%
421-322	PROF FEES-WARRANT FEES	200	50	200	200	100.0%
421-323	PROF FEES-CODE ENFORCEMENT	15,000	5,398	11,000	12,000	-20.0%
421-324	PROF FEES-RECORDS MGMT	900	181	400	900	0.0%
421-326	PROF FEES-DISPATCH SERVICE	13,300	13,265	13,265	13,300	0.0%
421-329	PROF FEES-SPECIAL PROJECTS	-	1,007	2,000	3,000	100.0%
421-334	PROF FEES-EMPL SCREENING	1,000	20	500	1,000	0.0%
421-342	PROF FEES-JANITORIAL	-	-	-	1,400	100.0%
	TOTAL PROFESSIONAL FEES	32,900	20,554	29,865	34,300	4.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
GENERAL FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2013/14	03/31/2014	FY 2013/14	BUDGET	(DECR)	
				FY 2014/15		
PROPERTY SERVICES						
421-420	PROP SERV-DEMOLITION	3,000	-	-	3,000	0.0%
421-430	PROP SERV-R/M OFFICE EQUIP	17,000	7,719	17,000	17,000	0.0%
421-431	PROP SERV-R/M VEHICLES	7,000	1,692	8,000	8,000	14.3%
421-432	PROP SERV-R/M MACH & EQUIP	1,500	484	1,000	1,500	0.0%
421-439	PROP SERV-R/M BUILDINGS	1,000	1,507	5,000	1,000	0.0%
421-441	PROP SERV-BLDG RENT	2,000	1,259	1,900	2,000	0.0%
	TOTAL PROPERTY SERVICES	31,500	12,661	32,900	32,500	3.2%
SERVICES						
421-520	SERVICES-PROP/LIAB INSURANCE	11,620	11,268	11,268	11,430	-1.6%
421-530	SERVICES-COMMUNICATIONS	12,000	3,582	10,000	12,000	0.0%
421-540	SERVICES-ADVERTISING	300	-	-	300	0.0%
	TOTAL SERVICES	23,920	14,850	21,268	23,730	-0.8%
SUPPLIES						
421-610	SUPPLIES-OFFICE	4,000	1,654	4,000	4,000	0.0%
421-611	SUPPLIES-POSTAGE	500	170	600	700	40.0%
421-613	SUPPLIES-MINOR TOOLS	4,000	5,239	10,000	4,000	0.0%
421-619	SUPPLIES-EQUIP/FURN	3,500	2,000	8,500	3,500	0.0%
421-620	SUPPLIES-K9	1,500	558	1,500	1,500	0.0%
421-621	SUPPLIES-GAS	500	466	850	750	50.0%
421-622	SUPPLIES-ELECTRICITY	4,500	1,557	4,600	4,500	0.0%
421-623	SUPPLIES-WATER/SEWER	1,000	625	1,000	1,000	0.0%
421-626	SUPPLIES-MOTOR VEHICLE	22,000	11,654	22,000	25,000	13.6%
421-635	SUPPLIES-FOOD	500	251	500	500	0.0%
421-640	SUPPLIES-SUBSCRIPTIONS/ME	2,200	3,225	4,000	2,200	0.0%
	TOTAL SUPPLIES	44,200	27,399	57,550	47,650	7.8%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
GENERAL FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
CAPITAL OUTLAY					
421-741	-	-	-	-	0.0%
	-	-	-	-	0.0%
OTHER EXPENDITURES					
421-805	500	315	1,000	500	0.0%
421-806	500	(110)	1,000	500	0.0%
421-810	-	(200)	(200)	-	0.0%
421-830	42,833	-	42,833	42,000	-1.9%
421-835	4,800	-	4,800	4,800	0.0%
421-899	-	397	397	-	0.0%
	48,633	402	49,830	47,800	-1.7%
TOTAL POLICE EXPENDITURES	498,603	225,616	490,495	502,545	0.8%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2013/14	03/31/2014	FY 2013/14	BUDGET	(DECR)
					FY 2014/15	
VOLUNTEER FIRE DEPARTMENT						
PROFESSIONAL FEES						
428-260	BENEFITS-WORKERS COMP	546	521	521	609	11.5%
	TOTAL BENEFITS	<u>546</u>	<u>521</u>	<u>521</u>	<u>609</u>	11.5%
SERVICES						
428-520	SERVICES-PROP/LIAB INSURANCE	5,110	4,955	4,955	4,843	-5.2%
	TOTAL SERVICES	<u>5,110</u>	<u>4,955</u>	<u>4,955</u>	<u>4,843</u>	-5.2%
SUPPLIES						
428-613	SUPPLIES-MINOR TOOLS	15,000	3,750	15,000	15,000	0.0%
428-623	SUPPLIES-WATER/SEWER	1,250	335	700	1,000	-20.0%
	TOTAL SUPPLIES	<u>16,250</u>	<u>4,085</u>	<u>15,700</u>	<u>16,000</u>	-1.5%
	TOTAL VFD EXPENDITURES	<u>21,906</u>	<u>9,561</u>	<u>21,176</u>	<u>21,452</u>	-2.1%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2013/14	03/31/2014	FY 2013/14	BUDGET	(DECR)
					FY 2014/15	
STREETS & PARKS						
PROFESSIONAL FEES						
431-329	PROF FEES-SPECIAL PROJECTS	100	-	-	100	0.0%
431-331	PROF FEES-ENGINEERING	1,000	-	-	1,000	0.0%
431-341	PROF FEES-ANIMAL CONTROL	2,000	678	2,000	2,000	0.0%
	TOTAL PROFESSIONAL FEES	3,100	678	2,000	3,100	0.0%
PROPERTY SERVICES						
431-432	PROP SERV-R/M MACH & EQUIP	3,500	1,464	3,500	3,500	0.0%
431-433	PROP SERV-R/M STREETS	13,000	4,121	12,000	13,000	0.0%
	TOTAL PROPERTY SERVICES	16,500	5,585	15,500	16,500	0.0%
SUPPLIES						
431-613	SUPPLIES-MINOR TOOLS	1,000	210	1,000	1,000	0.0%
431-614	SUPPLIES-CHEMICALS	1,000	-	800	1,000	0.0%
431-623	SUPPLIES-WATER/SEWER	1,000	377	1,000	1,000	0.0%
	TOTAL SUPPLIES	3,000	587	2,800	3,000	0.0%
OTHER EXPENDITURES						
431-830	OTHER EXP-EQUIP RES	6,190	-	6,190	9,191	48.5%
431-834	OTHER EXP-SIDEWALK IMPR RES	500	-	500	500	0.0%
431-835	OTHER EXP-ST IMPR RES	2,000	-	2,000	2,000	0.0%
	TOTAL OTHER EXPENDITURES	8,690	-	8,690	11,691	34.5%
	TOTAL STREETS&PARKS EXP	31,290	6,850	28,990	34,291	9.6%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2013/14	03/31/2014	FY 2013/14	BUDGET	(DECR)
					FY 2014/15	
SANITATION						
PROPERTY SERVICES						
432-421	PROP SERV-SANITATION	140,000	63,094	63,094	-	0.0%
	TOTAL PROPERTY SERVICES	<u>140,000</u>	<u>63,094</u>	<u>63,094</u>	-	0.0%
	TOTAL SANITATION EXP	<u>140,000</u>	<u>63,094</u>	<u>63,094</u>	-	0.0%
	TOTAL EXPENDITURES	<u><u>1,146,529</u></u>	<u><u>532,168</u></u>	<u><u>1,048,329</u></u>	<u><u>1,022,775</u></u>	-10.8%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
HOT FINANCING CORP**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
BEGINNING FUND BALANCE	6,847		6,847	6,849	
MISCELLANEOUS TAXES	-		-	-	
INTEREST	5		2	-	
TOTAL REVENUES	<u>5</u>		<u>2</u>	<u>-</u>	
TOTAL FUNDS AVAILABLE	<u>6,852</u>		<u>6,849</u>	<u>6,849</u>	
PROFESSIONAL FEES	-		-	-	
SERVICES	-		-	6,849	
CAPITAL OUTLAY	-		-	-	
TOTAL EXPENDITURES	<u>-</u>		<u>-</u>	<u>6,849</u>	
ENDING FUND BALANCE	<u>6,852</u>		<u>6,849</u>	<u>-</u>	
INTEREST					
361-000 INTEREST ON INVESTMENTS	5	1	2	-	0.0%
TOTAL INTEREST	<u>5</u>	<u>1</u>	<u>2</u>	<u>-</u>	<u>0.0%</u>
FINANCING					
363-100 FINANCING	-	-	-	-	0.0%
TOTAL FINANCING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
TOTAL REVENUES	<u>5</u>	<u>1</u>	<u>2</u>	<u>-</u>	<u>0.0%</u>
415-329 PROF FEES - SPECIAL PROJ	-	-	-	6,849	100.0%
TOTAL SUPPLIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,849</u>	<u>100.0%</u>
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,849</u>	<u>100.0%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
ECONOMIC DEVELOPMENT CORP**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
BEGINNING FUND BALANCE	461,461		461,461	512,174	
MISCELLANEOUS TAXES	92,500		97,500	92,500	
INTEREST	500		500	500	
TOTAL REVENUES	<u>93,000</u>		<u>98,000</u>	<u>93,000</u>	
TOTAL FUNDS AVAILABLE	<u>554,461</u>		<u>559,461</u>	<u>605,174</u>	
PROFESSIONAL FEES	49,757		38,287	49,757	
PROPERTY SERVICES	-		-	-	
SERVICES	9,750		9,000	9,750	
SUPPLIES	3,050		-	3,050	
CAPITAL OUTLAY	-		-	-	
OTHER EXPENDITURES	146,250		-	146,250	
TOTAL EXPENDITURES	<u>208,807</u>		<u>47,287</u>	<u>208,807</u>	
ENDING FUND BALANCE	<u>345,654</u>		<u>512,174</u>	<u>396,367</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
ECONOMIC DEVELOPMENT CORP**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
MISCELLANEOUS TAXES					
313-000 SALES TAX	92,500	50,143	97,500	92,500	0.0%
TOTAL MISCELLANEOUS TAXES	<u>92,500</u>	<u>50,143</u>	<u>97,500</u>	<u>92,500</u>	0.0%
GRANTS					
331-500 GRANT - LAND/IMPR	-	-	-	-	0.0%
TOTAL GRANTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
INTEREST					
361-000 INTEREST ON INVESTMENTS	500	260	500	500	0.0%
TOTAL INTEREST	<u>500</u>	<u>260</u>	<u>500</u>	<u>500</u>	0.0%
TOTAL REVENUES	<u>93,000</u>	<u>50,403</u>	<u>98,000</u>	<u>93,000</u>	0.0%
PROFESSIONAL FEES					
465-313 PROF FEES-BANK CHARGES	-	18	30	-	0.0%
465-320 PROF FEES-TRAINING	500	-	-	500	0.0%
465-330 PROF FEES-AUDIT/ACCTG	2,257	-	2,257	2,257	0.0%
465-332 PROF FEES-LEGAL	6,000	-	-	6,000	0.0%
465-338 PROF FEES-RESEARCH	41,000	17,734	36,000	41,000	0.0%
TOTAL PROFESSIONAL FEES	<u>49,757</u>	<u>17,752</u>	<u>38,287</u>	<u>49,757</u>	0.0%
PROPERTY SERVICES					
465-439 PROP SERV-R/M BLDGS/GROUNDS	-	-	-	-	0.0%
TOTAL PROPERTY SERVICES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
SERVICES					
465-532 SERVICES-WEB	1,000	-	1,000	1,000	0.0%
465-540 SERVICES-ADVERTISING	8,750	4,014	8,000	8,750	0.0%
TOTAL SERVICES	<u>9,750</u>	<u>4,014</u>	<u>9,000</u>	<u>9,750</u>	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
ECONOMIC DEVELOPMENT CORP**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)	
SUPPLIES						
465-609	SUPPLIES-PRINTING	1,500	-	1,500	0.0%	
465-610	SUPPLIES-OFFICE	500	-	500	0.0%	
465-611	SUPPLIES-POSTAGE	50	-	50	0.0%	
465-635	SUPPLIES-FOOD	1,000	-	1,000	0.0%	
	TOTAL SUPPLIES	3,050	-	3,050	0.0%	
465-725	CAP OUTLAY-PARKS	-	-	-	0.0%	
465-732	CAP OUTLAY-BRIDGES	-	-	-	0.0%	
	TOTAL CAPITAL OUTLAY	-	-	-	0.0%	
OTHER EXPENDITURES						
465-805	OTHER EXP-EDC INCENTIVES	120,000	-	120,000	0.0%	
465-806	OTHER EXP-BUSINESS IMPR INCENT	8,750	-	8,750	0.0%	
465-807	OTHER EXP-RETAIL INCENT	8,750	-	8,750	0.0%	
465-899	OTHER EXP-CONTINGENCY	8,750	-	8,750	0.0%	
	TOTAL OTHER EXPENDITURES	146,250	-	146,250	0.0%	
	TOTAL EXPENDITURES	208,807	21,766	47,287	208,807	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
CAPITAL PROJECT FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
BEGINNING FUND BALANCE	718,602		718,602	623,551	
INTEREST	472		187	187	
OTHER REVENUES	56,323		56,323	58,491	
TOTAL REVENUES	<u>56,795</u>		<u>56,510</u>	<u>58,678</u>	
TOTAL FUNDS AVAILABLE	<u>775,397</u>		<u>775,112</u>	<u>682,229</u>	
EQUIP RESERVE EXPENDITURES	-		101,561	-	
STREET RESERVE EXPENDITURES	-		-	-	
BOND FUND EXPENDITURES	50,000		50,000	50,000	
TOTAL EXPENDITURES	<u>50,000</u>		<u>151,561</u>	<u>50,000</u>	
ENDING FUND BALANCE	<u>725,397</u>		<u>623,551</u>	<u>632,229</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2013/14	03/31/2014	FY 2013/14	BUDGET	(DECR)	
				FY 2014/15		
INTEREST						
361-100	INTEREST INCOME - STREET RES	20	5	10	10	-50.0%
361-110	INTEREST INCOME - STREET BONDS	50	14	25	25	-50.0%
361-120	INTEREST INCOME - SIDEWALK RES	2	1	2	2	0.0%
361-150	INTEREST INCOME - EQUIP RES	200	58	100	100	-50.0%
361-160	INTEREST INCOME - BLDG RES	200	24	50	50	-75.0%
	TOTAL INTEREST	472	102	187	187	-60.4%
OTHER REVENUES						
391-130	OPERATING TFR - ST IMPR RES	2,000	-	2,000	2,000	0.0%
391-131	OPERATING TFR - GF EQUIP RES	49,023	-	49,023	51,191	4.4%
391-132	OPERATING TFR - SIDEWALK RES	500	-	500	500	0.0%
391-135	OPERATING TFR - BLDG RES	4,800	-	4,800	4,800	0.0%
391-150	OPERATING TFR - UF CP BLDG	-	-	-	-	0.0%
392-100	PROCEEDS - SALE OF ASSETS	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	56,323	-	56,323	58,491	3.8%
	TOTAL REVENUES	56,795	102	56,510	58,678	3.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2013/14	03/31/2014	FY 2013/14	BUDGET	(DECR)
				FY 2014/15	
EQUIP RESERVE					
STREETS					
431-730	-	1,561	1,561	-	0.0%
	-	1,561	1,561	-	0.0%
SANITATION					
432-835	-	-	100,000	-	0.0%
	-	-	100,000	-	0.0%
	-	1,561	101,561	-	100.0%
STREET RESERVE					
PROPERTY SERVICES					
531-433	-	-	-	-	0.0%
	-	-	-	-	0.0%
CAPITAL OUTLAY					
531-730	-	-	-	-	0.0%
	-	-	-	-	0.0%
	-	-	-	-	0.0%
BOND FUNDS					
CAPITAL OUTLAY					
631-730	50,000	-	50,000	50,000	0.0%
631-731	-	-	-	-	0.0%
	50,000	-	50,000	50,000	0.0%
	50,000	-	50,000	50,000	0.0%
	50,000	1,561	151,561	50,000	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
GENERAL DEBT SERVICE FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
BEGINNING FUND BALANCE	88,371		88,371	89,793	
PROPERTY TAXES	145,519		143,200	145,863	
INTEREST	90		40	50	
OTHER REVENUES	-		-	-	
TOTAL REVENUES	<u>145,609</u>		<u>143,240</u>	<u>145,913</u>	
TOTAL FUNDS AVAILABLE	<u>233,980</u>		<u>231,611</u>	<u>235,706</u>	
PROFESSIONAL FEES	-		-	-	
OTHER EXPENDITURES	141,818		141,818	142,663	
TOTAL EXPENDITURES	<u>141,818</u>		<u>141,818</u>	<u>142,663</u>	
ENDING FUND BALANCE	<u>92,162</u>		<u>89,793</u>	<u>93,043</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
GENERAL DEBT SERVICE FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2013/14	03/31/2014	FY 2013/14	BUDGET	% INCR	
				FY 2014/15	(DECR)	
PROPERTY TAXES						
311-100	PROPERTY TAXES - CURRENT	141,819	135,560	140,000	142,663	0.6%
311-101	PROPERTY TAXES - DELINQUENT	2,500	1,364	2,000	2,000	-20.0%
311-102	PROPERTY TAXES - PEN & INT	1,200	527	1,200	1,200	0.0%
	TOTAL PROPERTY TAXES	145,519	137,451	143,200	145,863	0.2%
INTEREST						
361-000	INTEREST ON INVESTMENTS	90	20	40	50	-44.4%
	TOTAL INTEREST	90	20	40	50	-44.4%
	TOTAL REVENUES	145,609	137,471	143,240	145,913	0.2%
OTHER EXPENDITURES						
470-830	OTHER EXPENSE-DS PRINCIPAL	96,984	-	96,984	101,968	5.1%
470-831	OTHER EXPENSE-DS INTEREST	44,834	22,616	44,834	40,695	-9.2%
470-832	OTHER EXPENSE-DS AGENT FEES	-	-	-	-	0.0%
	TOTAL OTHER EXPENDITURES	141,818	22,616	141,818	142,663	0.6%
	TOTAL EXPENDITURES	141,818	22,616	141,818	142,663	0.6%

**GENERAL OBLIGATION DEBT
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (32.5%) FISCAL TOTALS		2011 SERIES (56.5%) FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2014-15	83,200.00	34,648.38	18,768.17	6,046.45	101,968.17	40,694.83	142,663.00
2015-16	87,425.00	30,970.94	21,436.10	5,389.56	108,861.10	36,360.50	145,221.60
2016-17	91,325.00	27,106.76	21,237.22	4,639.29	112,562.22	31,746.05	144,308.27
2017-18	94,900.00	23,070.19	21,031.56	3,895.99	115,931.56	26,966.18	142,897.74
2018-19	100,425.00	18,875.61	20,818.56	3,159.89	121,243.56	22,035.50	143,279.05
2019-20	104,000.00	14,436.83	23,422.64	2,431.24	127,422.64	16,868.07	144,290.71
2020-21	108,875.00	9,840.03	23,157.66	1,611.45	132,032.66	11,451.47	143,484.13
2021-22	113,750.00	5,027.75	22,883.63	800.93	136,633.63	5,828.68	142,462.31
TOTAL	\$ 783,900.00	\$ 163,976.48	\$ 172,755.53	\$ 27,974.80	\$ 956,655.53	\$ 191,951.27	\$ 1,148,606.80

NOTE: 2003 series issued to support voter approved street improvements, TIB
2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
UTILITY FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
INCOME					
CHARGES & FEES	1,485,000	698,127	1,508,400	1,520,000	2.4%
INTEREST	300	77	200	300	0.0%
OTHER REVENUE	-	5,380	5,380	1,000	100.0%
TOTAL INCOME	1,485,300	703,584	1,513,980	1,521,300	2.4%
EXPENSES BY DEPARTMENT					
WATER	544,750	284,186	588,250	588,000	7.9%
SEWER	96,331	35,522	91,831	98,332	2.1%
W/S ADMINISTRATION	844,219	401,828	840,864	834,968	-1.1%
TOTAL EXPENSES	1,485,300	721,536	1,520,945	1,521,300	2.4%
EXPENSES BY CATEGORY					
SALARIES	173,298	76,340	168,941	164,138	-5.3%
BENEFITS	58,878	29,119	56,271	56,137	-4.7%
PROFESSIONAL FEES	25,500	23,034	34,200	25,500	0.0%
PROPERTY SERVICES	531,000	276,307	565,000	575,000	8.3%
SERVICES	14,740	11,275	14,091	14,630	-0.7%
SUPPLIES	119,900	46,889	115,150	121,900	1.7%
CAPITAL OUTLAY	-	5,500	5,500	-	0.0%
OTHER EXPENSES	561,984	253,072	561,792	563,995	0.4%
TOTAL EXPENSES	1,485,300	721,536	1,520,945	1,521,300	2.4%
EXCESS OF INC/EXP	-	(17,952)	(6,965)	-	100.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
UTILITY FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
BEGINNING TOTAL FUND BALANCE	167,716		167,716	160,751	
TOTAL REVENUES	<u>1,485,300</u>		<u>1,513,980</u>	<u>1,521,300</u>	
TOTAL FUNDS AVAILABLE	1,653,016		1,681,696	1,682,051	
TOTAL EXPENSES	<u>1,485,300</u>		<u>1,520,945</u>	<u>1,521,300</u>	
ENDING RETAINED EARNINGS	<u><u>167,716</u></u>		<u><u>160,751</u></u>	<u><u>160,751</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
UTILITY FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
CHARGES & FEES					
340-000	700,000	284,436	650,000	680,000	-2.9%
340-001	348,500	180,571	400,000	384,700	10.4%
340-002	15,000	2,500	5,000	10,000	-33.3%
340-003	26,000	15,422	26,000	26,000	0.0%
340-004	-	-	-	-	0.0%
340-010	1,500	456	1,200	1,300	-13.3%
344-100	354,000	183,912	365,000	379,000	7.1%
344-101	28,500	26,136	52,000	30,500	7.0%
344-102	9,000	3,600	7,000	6,000	-33.3%
344-110	2,500	1,094	2,200	2,500	0.0%
	<u>1,485,000</u>	<u>698,127</u>	<u>1,508,400</u>	<u>1,520,000</u>	2.4%
INTEREST					
				-	
361-000	300	77	200	300	0.0%
	<u>300</u>	<u>77</u>	<u>200</u>	<u>300</u>	0.0%
OTHER REVENUES					
390-100	-	5,380	5,380	1,000	100.0%
	<u>-</u>	<u>5,380</u>	<u>5,380</u>	<u>1,000</u>	100.0%
	<u>1,485,300</u>	<u>703,584</u>	<u>1,513,980</u>	<u>1,521,300</u>	2.4%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
UTILITY FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
WATER SERVICE					
PROFESSIONAL FEES					
433-329	1,500	-	-	1,500	100.0%
433-331	10,000	7,433	10,000	10,000	0.0%
	<u>11,500</u>	<u>7,433</u>	<u>10,000</u>	<u>11,500</u>	<u>0.0%</u>
PROPERTY SERVICES					
433-412	405,000	226,864	455,000	455,000	12.3%
433-413	9,000	456	1,000	3,000	-66.7%
433-432	9,000	5,867	8,000	9,000	0.0%
433-434	18,000	6,848	20,000	18,000	0.0%
433-435	5,000	3,468	6,000	5,000	0.0%
433-436	5,000	(156)	5,000	5,000	0.0%
	<u>451,000</u>	<u>243,347</u>	<u>495,000</u>	<u>495,000</u>	<u>9.8%</u>
SUPPLIES					
433-613	4,000	2,084	4,000	4,000	0.0%
433-614	3,500	2,836	5,000	5,500	57.1%
433-615	3,500	346	1,500	1,500	-57.1%
433-622	64,000	22,640	60,000	64,000	0.0%
	<u>75,000</u>	<u>27,906</u>	<u>70,500</u>	<u>75,000</u>	<u>0.0%</u>
CAPITAL OUTLAY					
433-735	-	5,500	5,500	-	0.0%
433-741	-	-	-	-	0.0%
433-742	-	-	-	-	0.0%
	<u>-</u>	<u>5,500</u>	<u>5,500</u>	<u>-</u>	<u>0.0%</u>
OTHER EXPENSES					
433-830	5,000	-	5,000	5,000	0.0%
433-831	-	-	-	-	0.0%
433-839	2,250	-	2,250	1,500	-33.3%
	<u>7,250</u>	<u>-</u>	<u>7,250</u>	<u>6,500</u>	<u>-10.3%</u>
	<u>544,750</u>	<u>284,186</u>	<u>588,250</u>	<u>588,000</u>	<u>7.9%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
UTILITY FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2013/14	03/31/2014	FY 2013/14	BUDGET	(DECR)	
				FY 2014/15		
SEWER SERVICE						
PROFESSIONAL FEES						
434-329	PROFESSIONAL FEES-SPECIAL PROJ	-	-	-	-	0.0%
434-331	PROFESSIONAL FEES-ENGINEERING	4,000	2,954	6,000	4,000	0.0%
	TOTAL PROFESSIONAL FEES	4,000	2,954	6,000	4,000	0.0%
PROPERTY SERVICES						
434-413	PROP SERV-WMARSS	45,000	21,506	40,000	45,000	0.0%
434-432	PROP SERV-R/M MACH & EQUIP	5,000	1,050	3,000	5,000	0.0%
434-434	PROP SERV-R/M MAINLINES	3,000	103	2,000	3,000	0.0%
434-437	PROP SERV-R/M WW PLANT & LS	9,000	1,090	9,000	9,000	0.0%
	TOTAL PROPERTY SERVICES	62,000	23,749	54,000	62,000	0.0%
SUPPLIES						
434-613	SUPPLIES-MINOR TOOLS	1,800	194	1,500	1,800	0.0%
434-614	SUPPLIES-CHEMICALS	1,000	-	800	1,000	0.0%
434-615	SUPPLIES-LAB	-	-	-	-	0.0%
434-622	SUPPLIES-ELECTRICITY	19,000	8,625	21,000	21,000	10.5%
	TOTAL SUPPLIES	21,800	8,819	23,300	23,800	9.2%
CAPITAL OUTLAY						
434-734	CAP OUTLAY-SEWER IMPR	-	-	-	-	0.0%
434-741	CAP OUTLAY-MACH & EQUIP	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
434-830	OTHER EXP-EQUIP RES	8,531	-	8,531	8,532	0.0%
434-831	OTHER EXP-CP TRANSFER	-	-	-	-	0.0%
	TOTAL OTHER EXPENSES	8,531	-	8,531	8,532	0.0%
	TOTAL SEWER EXPENSES	96,331	35,522	91,831	98,332	2.1%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
UTILITY FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2013/14	03/31/2014	FY 2013/14	BUDGET	(DECR)	
	W/S ADMINISTRATION					
SALARIES						
435-101	SALARIES-MAINTENANCE	94,983	41,849	91,000	95,317	0.4%
435-102	SALARIES-CLERICAL	25,474	9,534	22,300	15,860	-37.7%
435-104	SALARIES-MANAGEMENT	39,881	18,419	39,881	39,881	0.0%
435-111	SALARIES-LONGEVITY	960	380	760	1,080	12.5%
435-130	SALARIES-OVERTIME	12,000	6,158	15,000	12,000	0.0%
	TOTAL SALARIES	173,298	76,340	168,941	164,138	-5.3%
BENEFITS						
435-210	BENEFITS-HEALTH INSURANCE	26,496	12,731	25,000	23,000	-13.2%
435-220	BENEFITS-FICA	13,257	5,796	12,924	12,557	-5.3%
435-230	BENEFITS-TMRS	9,549	4,393	9,000	11,178	17.1%
435-260	BENEFITS-WORKERS COMPENSATION	4,576	4,347	4,347	4,402	-3.8%
435-290	BENEFITS-UNIFORMS	5,000	1,852	5,000	5,000	0.0%
	TOTAL BENEFITS	58,878	29,119	56,271	56,137	-4.7%
PROFESSIONAL FEES						
435-313	PROF FEES-BANK SERV CHGS	3,500	1,804	3,600	3,500	0.0%
435-315	PROF FEES-DEBT COLLECTION	-	-	-	-	0.0%
435-320	PROF FEES-TRAINING	2,500	1,980	2,500	2,500	0.0%
435-332	PROF FEES-LEGAL	3,500	8,813	12,000	3,500	0.0%
435-334	PROF FEES-EMPL SCREENING	500	50	100	500	0.0%
	TOTAL PROFESSIONAL FEES	10,000	12,647	18,200	10,000	0.0%
PROPERTY SERVICES						
435-430	PROP SERV-R/M OFFICE EQUIP	14,000	9,166	13,000	14,000	0.0%
435-431	PROP SERV-R/M VEHICLES	4,000	45	3,000	4,000	0.0%
	TOTAL PROPERTY SERVICES	18,000	9,211	16,000	18,000	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
UTILITY FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)	
SERVICES						
435-520	SERVICES-PROP/LIAB INSURANCE	9,490	9,391	9,391	9,380	-1.2%
435-530	SERVICES-COMMUNICATIONS	5,000	1,884	4,500	5,000	0.0%
435-540	SERVICES-ADVERTISING	250	-	200	250	0.0%
	TOTAL SERVICES	14,740	11,275	14,091	14,630	-0.7%
SUPPLIES						
435-610	SUPPLIES-OFFICE	2,500	984	2,200	2,500	0.0%
435-611	SUPPLIES-POSTAGE	4,000	1,861	4,000	4,000	0.0%
435-626	SUPPLIES-MOTOR VEHICLE	15,000	6,915	14,000	15,000	0.0%
435-630	SUPPLIES-BANQUET	500	150	150	500	100.0%
435-635	SUPPLIES-FOOD	600	254	500	600	0.0%
435-640	SUPPLIES-SUBSCRIPT/MEMBER	500	-	500	500	0.0%
	TOTAL SUPPLIES	23,100	10,164	21,350	23,100	0.0%
CAPITAL OUTLAY						
435-742	CAP OUTLAY-VEHICLES	-	-	-	-	0.0%
435-743	CAP OUTLAY-OFFICE FF&E	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
435-801	OTHER EXP-SERV CHGS GF	-	-	-	-	0.0%
435-802	OTHER EXP-FRANCHISE TAX	74,100	37,050	74,100	75,800	2.3%
435-830	OTHER EXP-EQUIP RES	39,868	-	39,868	45,268	13.5%
435-850	OTHER EXP-DS TRANSFER 88/98	-	-	-	-	0.0%
435-853	OTHER EXP-DS TRANSFER 98	-	-	-	-	0.0%
435-856	OTHER EXP-DS TRF 2003/11	17,452	8,726	17,452	19,105	9.5%
435-857	OTHER EXP-DS TRF 2007	167,125	83,563	167,125	163,848	-2.0%
435-858	OTHER EXP-DS TRANFSER 98/06	247,466	123,733	247,466	244,762	-1.1%
435-899	OTHER EXP-CONTINGENCY	192	-	-	180	-6.3%
	TOTAL OTHER EXPENSES	546,203	253,072	546,011	548,963	0.5%
	TOTAL W/S ADMIN EXPENSES	844,219	401,828	840,864	834,968	-1.1%
	TOTAL EXPENSES	1,485,300	721,536	1,520,945	1,521,300	2.4%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
SANITATION FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
BEGINNING FUND BALANCE	-		-	69,701	
CHARGES & FEES	-		84,500	170,000	
OTHER REVENUES	-		378,450	-	
TOTAL REVENUES	-		462,950	170,000	
TOTAL FUNDS AVAILABLE	-		462,950	239,701	
SALARIES	-		-	25,056	
BENEFITS	-		-	9,211	
PROFESSIONAL FEES	-		12,000	-	
PROPERTY SERVICES	-		12,700	39,000	
SERVICES	-		-	3,073	
SUPPLIES	-		3,000	14,000	
CAPITAL OUTLAY	-		350,000	-	
OTHER EXPENSES	-		15,549	79,660	
TOTAL EXPENDITURES	-		393,249	170,000	
ENDING FUND BALANCE	-		69,701	69,701	

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
SANITATION FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2013/14	03/31/2014	FY 2013/14	BUDGET	(DECR)	
				FY 2014/15		
CHARGES & FEES						
344-300	SANITATION CHGS-RESIDENTIAL	-	-	55,500	112,000	100.0%
344-301	SANITATION CHGS-COMMERCIAL	-	-	29,000	58,000	100.0%
	TOTAL CHARGES & FEES	-	-	84,500	170,000	100.0%
OTHER REVENUE						
390-100	OTHER REVENUE-MISC	-			-	0.0%
391-135	OPERATING TFR-GF CP	-	-	100,000	-	0.0%
393-800	NOTE PROCEEDS	-	-	278,450	-	0.0%
	TOTAL OTHER REVENUES	-	-	378,450	-	0.0%
	TOTAL REVENUES	-	-	462,950	170,000	100.0%
SEWER EXPENSES						
SALARIES						
432-101	SALARIES-MAINTENANCE	-	-	-	25,056	100.0%
432-111	SALARIES-LONGEVITY	-	-	-	-	100.0%
	TOTAL SALARIES	-	-	-	25,056	100.0%
BENEFITS						
432-210	BENEFITS-HEALTH INSURANCE				4,600	100.0%
432-220	BENEFITS-FICA				1,917	100.0%
432-230	BENEFITS-TMRS				1,706	100.0%
432-260	BENEFITS-WORKERS COMPENSATION				988	100.0%
	TOTAL BENEFITS	-	-	-	9,211	100.0%
PROFESSIONAL FEES						
432-329	PROF FEES-SPECIAL PROJECTS	-	2,159	5,000		0.0%
432-331	PROF FEES-ENGINEERING	-				0.0%
432-332	PROF FEES-LEGAL	-	570	1,000		0.0%
432-340	PROF FEES-CONTRACT LABOR	-	824	6,000	-	0.0%
	TOTAL PROFESSIONAL FEES	-	3,553	12,000	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
SANITATION FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2013/14	03/31/2014	FY 2013/14	BUDGET	% INCR
				FY 2014/15	(DECR)
PROPERTY SERVICES					
432-420	PROP SERV-LANDFILL		11,500	30,000	100.0%
432-431	PROP SERV-R/M VEHICLES		1,200	9,000	100.0%
	TOTAL PROPERTY SERVICES	-	12,700	39,000	100.0%
SERVICES					
432-520	SERVICES-PROP/LIAB INSURANCE	-	-	3,073	100.0%
	TOTAL SERVICES	-	-	3,073	100.0%
SUPPLIES					
432-613	SUPPLIES-MINOR TOOLS		1,500	1,000	100.0%
432-626	SUPPLIES-MOTOR VEHICLES		1,500	13,000	100.0%
	TOTAL SUPPLIES	-	3,000	14,000	100.0%
CAPITAL OUTLAY					
432-741	CAPITAL OUTLAY-EQUIPMENT	-	344,490	-	0.0%
	TOTAL CAPITAL OUTLAY	-	344,490	-	0.0%
OTHER EXPENSES					
432-801	OTHER EXPENSE-SVC CHG GF	-	-	35,000	100.0%
432-830	OTHER EXPENSE-DS PRINCIPAL	-	12,531	25,520	100.0%
432-831	OTHER EXPENSE-DS INTEREST	-	3,017	5,578	100.0%
432-899	OTHER EXPENSE-CONTINGENCY	-	-	13,562	100.0%
	TOTAL OTHER EXPENSES	-	15,549	79,660	100.0%
	TOTAL EXPENSES	-	348,043	170,000	100.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
UTILITY GRANT FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
BEGINNING FUND BALANCE	(37,592)		(37,592)	(37,592)	
INTEREST	-		-	-	
OTHER REVENUES	-		-	-	
TOTAL REVENUES	<u>-</u>		<u>-</u>	<u>-</u>	
TOTAL FUNDS AVAILABLE	<u>(37,592)</u>		<u>(37,592)</u>	<u>(37,592)</u>	
OTHER EXPENDITURES	-		-	-	
TOTAL EXPENDITURES	<u>-</u>		<u>-</u>	<u>-</u>	
ENDING FUND BALANCE	<u><u>(37,592)</u></u>		<u><u>(37,592)</u></u>	<u><u>(37,592)</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
UTILITY GRANT FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2013/14	03/31/2014	FY 2013/14	BUDGET	(DECR)	
				FY 2014/15		
GRANTS						
331-505	GRANT MATCH	-	-	-	-	0.0%
331-510	GRANT PROCEEDS	-	-	-	-	0.0%
	TOTAL INTEREST	-	-	-	-	0.0%
GRANTS						
361-000	INTEREST ON INVESTMENTS	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	-	-	-	-	0.0%
	TOTAL REVENUES	-	-	-	-	0.0%
SEWER EXPENSES						
PROFESSIONAL FEES						
434-331	PROF FEES-ENGINEERING	-	-	-	-	0.0%
	TOTAL PROFESSIONAL FEES	-	-	-	-	0.0%
CAPITAL OUTLAY						
434-734	CAP OUTLAY-SEWER IMPR	-	-	-	-	0.0%
	TOTAL OTHER EXPENSES	-	-	-	-	0.0%
	TOTAL EXPENSES	-	-	-	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
UF CAPITAL PROJECT FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
BEGINNING FUND BALANCE	1,976,902		1,976,902	1,985,930	
INTEREST	1,212		434	380	
OTHER REVENUES	65,649		61,649	66,300	
TOTAL REVENUES	<u>66,861</u>		<u>62,083</u>	<u>66,680</u>	
TOTAL FUNDS AVAILABLE	<u>2,043,763</u>		<u>2,038,985</u>	<u>2,052,610</u>	
EQUIP RESERVE EXPENSES	-		-	-	
CAPITAL PROJECTS EXPENSES	25,500		46,224	25,500	
BOND FUNDS	-		6,831	-	
TOTAL EXPENDITURES	<u>25,500</u>		<u>53,055</u>	<u>25,500</u>	
ENDING FUND BALANCE	<u>2,018,263</u>		<u>1,985,930</u>	<u>2,027,110</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
UF CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2013/14	03/31/2014	FY 2013/14	BUDGET	% INCR
				FY 2014/15	(DECR)
INTEREST					
361-010	INTEREST-07 DISB	-	2	4	-
361-011	INTEREST-07 ESCROW	400	56	110	50
361-300	INTEREST-CAP PROJ	600	119	240	250
361-400	INTEREST-IMPACT FEES	-	3	6	5
361-500	INTEREST-EQUIP RES	200	37	70	70
361-510	INTEREST-METER RES	12	2	4	5
	TOTAL INTEREST	<u>1,212</u>	<u>219</u>	<u>434</u>	<u>380</u>
OTHER REVENUES					
390-800	OTHER REVENUE-EQUIP RES TFR	53,399	-	53,399	58,800
390-810	OTHER REVENUE-METER RES TFR	2,250	-	2,250	1,500
395-000	IMPACT FEES	10,000	6,000	6,000	6,000
	TOTAL OTHER REVENUES	<u>65,649</u>	<u>6,000</u>	<u>61,649</u>	<u>66,300</u>
	TOTAL REVENUES	<u>66,861</u>	<u>6,219</u>	<u>62,083</u>	<u>66,680</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
UF CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2013/14	03/31/2014	FY 2013/14	BUDGET	% INCR	
				FY 2014/15	(DECR)	
EQUIP RESERVE						
UTIL ADMIN						
435-741	CAP OUTLAY-MACH & EQUIP	-	-	-	-	0.0%
435-742	CAP OUTLAY-VEHICLES	-		-		0.0%
435-743	CAP OUTLAY-OFF&E	-	-	-		0.0%
	TOTAL UTIL ADMIN EQUIP	-	-	-		0.0%
	TOTAL EQUIP RESERVE EXPENSES	-	-	-		0.0%
CAPITAL PROJECT RESERVE						
WATER						
533-331	PROF FEES-ENGINEERING	5,500	-	-	5,500	0.0%
533-735	CAP OUTLAY-WATER IMPROVE		46,224	46,224	-	0.0%
533-741	CAP OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL WATER CAP PROJECTS	5,500	46,224	46,224	5,500	0.0%
SEWER						
534-736	CAP OUTLAY-SEWER IMPROVE	20,000	-	-	20,000	0.0%
534-741	CAP OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL SEWER CAP PROJECTS	20,000	-	-	20,000	0.0%
UTIL ADMIN						
535-830	OTHER EXP-CP TRANSFER	-	-	-	-	0.0%
	TOTAL UTIL ADMIN	-	-	-	-	0.0%
	TOTAL CAPITAL PROJECTS	25,500	46,224	46,224	25,500	0.0%
BOND FUNDS						
PROFESSIONAL FEES						
634-734	CAP OUTLAY-SEWER IMPR	-	6,831	6,831	-	0.0%
	TOTAL PROF FEES	-	6,831	6,831	-	0.0%
	TOTAL BOND FUNDS	-	6,831	6,831	-	0.0%
	TOTAL EXPENSES	25,500	53,055	53,055	25,500	0.0%

**CITY OF LORENA
 PROPOSED BUDGET
 FY 2014/15
 UTILITY DEBT SERVICE FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
BEGINNING FUND BALANCE	605,429		605,429	605,379	
INTEREST	900		700	700	
OTHER REVENUES	432,043		432,043	427,715	
TOTAL REVENUES	<u>432,943</u>		<u>432,743</u>	<u>428,415</u>	
TOTAL FUNDS AVAILABLE	<u>1,038,372</u>		<u>1,038,172</u>	<u>1,033,794</u>	
OTHER EXPENDITURES	<u>433,043</u>		<u>432,793</u>	<u>428,715</u>	
TOTAL EXPENDITURES	<u>433,043</u>		<u>432,793</u>	<u>428,715</u>	
ENDING FUND BALANCE	<u><u>605,329</u></u>		<u><u>605,379</u></u>	<u><u>605,079</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2014/15
UTILITY DEBT SERVICE FUND**

	BUDGET FY 2013/14	YTD 03/31/2014	EST FY 2013/14	PROPOSED BUDGET FY 2014/15	% INCR (DECR)
INTEREST					
361-000 INTEREST ON INVESTMENTS	900	358	700	700	-22.2%
TOTAL INTEREST	<u>900</u>	<u>358</u>	<u>700</u>	<u>700</u>	-22.2%
OTHER REVENUES					
391-540 OPERATING TRF-UF DEBT	432,043	216,021	432,043	427,715	-1.0%
391-549 OPERATING TRF-DEBT RESERVE	-	-	-	-	0.0%
TOTAL OTHER REVENUES	<u>432,043</u>	<u>216,021</u>	<u>432,043</u>	<u>427,715</u>	-1.0%
TOTAL REVENUES	<u><u>432,943</u></u>	<u><u>216,379</u></u>	<u><u>432,743</u></u>	<u><u>428,415</u></u>	-1.0%
OTHER EXPENSES					
470-830 OTHER EXP-DS PRINCIPAL	275,439	-	275,439	282,250	2.5%
470-831 OTHER EXP-DS INTEREST	156,604	78,455	156,604	145,465	-7.1%
470-832 OTHER EXP-DS AGENTS FEES	1,000	-	750	1,000	0.0%
TOTAL OTHER EXPENSES	<u>433,043</u>	<u>78,455</u>	<u>432,793</u>	<u>428,715</u>	-1.0%
TOTAL EXPENSES	<u><u>433,043</u></u>	<u><u>78,455</u></u>	<u><u>432,793</u></u>	<u><u>428,715</u></u>	-1.0%

**WATER WORKS AND SEWER SYSTEM
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (67.5%) FISCAL TOTALS		2011 SERIES (43.5%) FISCAL TOTALS		2007 SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2014-15	172,800.00	71,962.02	14,449.83	4,655.23	95,000.00	68,847.50	282,249.83	145,464.75	427,714.58
2015-16	181,575.00	64,324.26	16,503.90	4,149.48	100,000.00	65,522.50	298,078.90	133,996.24	432,075.14
2016-17	189,675.00	56,298.65	16,350.78	3,571.85	105,000.00	61,922.50	311,025.78	121,792.99	432,818.77
2017-18	197,100.00	47,915.01	16,192.44	2,999.57	110,000.00	58,090.00	323,292.44	109,004.58	432,297.02
2018-19	208,575.00	39,203.19	16,028.45	2,432.83	115,000.00	54,020.00	339,603.45	95,656.02	435,259.47
2019-20	216,000.00	29,984.18	18,033.36	1,871.84	115,000.00	49,592.50	349,033.36	81,448.51	430,481.87
2020-21	226,125.00	20,436.98	17,829.35	1,240.67	120,000.00	45,165.00	363,954.35	66,842.65	430,796.99
2021-22	236,250.00	10,442.25	17,618.37	616.65	125,000.00	40,425.00	378,868.37	51,483.90	430,352.27
2022-23	-	-	-	-	130,000.00	35,425.00	130,000.00	35,425.00	165,425.00
2023-24					135,000.00	30,225.00	135,000.00	30,225.00	165,225.00
2024-25					140,000.00	24,757.50	140,000.00	24,757.50	164,757.50
2025-26					145,000.00	19,017.50	145,000.00	19,017.50	164,017.50
2026-27					155,000.00	13,072.50	155,000.00	13,072.50	168,072.50
2027-28					160,000.00	6,640.00	160,000.00	6,640.00	166,640.00
						-		-	-
TOTAL	1,628,100.00	340,566.53	133,006.47	21,538.12	1,750,000.00	572,722.50	3,511,106.47	934,827.15	4,445,933.62

NOTE: 1998 series issued to "refinance" existing 1988 debt, Bank of New York
2003 series issued to "refinance" existing 1991 debt, TIB
2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America
2007 series issued to support Sewer System Improvements, Bank of New York