

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, DECEMBER 11, 2012, AT 6:00 P.M.**

**LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

PUBLIC HEARING AGENDA

1. Call to Order and Verification of Posting of Notice of Public Hearing of Proposed Project

The meeting was called to order at 6:09 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Kelly Yarbrough, Mark Richardson, Mark McLean, and John Johnston. Members Absent: Michael Green. Also Present: Consultant – City Manager Billy Clemons, Jason Mundo of Mundo and Associates, Inc., and developer Mike Anderson of RKS.

2. The purpose of the public hearing is to receive public comments on the following proposed Lorena EDC 4B Project for:

THE PURPOSE OF THE PUBLIC HEARING IS TO RECEIVE PUBLIC COMMENTS ON THE PROPOSED LORENA EDC 4B PROJECT FOR THE ILLUMINATION OF THE THREE PROPOSED IH-35 SIGNATURE BRIDGES SITUATED IN LORENA. THE AMOUNT OF FUNDS PROPOSED TO BE EXPENDED IS \$97,500.00, \$50,000 OF WHICH WILL BE EXPENDED DURING THE FIRST YEAR WITH THE REMAINING BALANCE TO BE SPLIT AND EXPENDED OVER THE NEXT TWO YEARS, AND THE PROPOSED PURPOSE OF THE EXPENDITURES INCLUDES PAYMENT OF COSTS RELATED TO SAID PROJECT, ALTHOUGH THE EXACT AMOUNT OF THE FUNDS EXPENDED FOR THE PROJECT AND ITS PURPOSE IS SUBJECT TO MODIFICATION BY THE LORENA EDC BOARD OF DIRECTORS.

3. Public Comments in regard to the proposed Lorena EDC 4B Project.

No public comments were received.

4. Adjournment of the Public Hearing. *The Public Hearing was adjourned at 6:14 pm*

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:15 pm and Vice Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Kelly Yarbrough, Mark Richardson, Mark McLean, and John Johnston. Members Absent: Michael Green. Also Present: Consultant – City Manager Billy Clemons, Jason Mundo of Mundo and Associates, Inc., and developer Mike Anderson of RKS.

2. Visitors Comments/Open Forum

Developer Mike Anderson of RKS briefed the Board on the progress on the Lorena Town Center development and its adjacent projects including the FM 2837 realignment and IH-35 signature bridges. No action was taken.

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No Chairman's report given. No Action was Taken.

Action Items

4. Discussion and possible action to approve the following:

A. EDC Meeting Minutes - October 9, 2012

Mark McLean moved to approve the meeting minutes of October 9, 2012. Kelly Yarbrough seconded the motion. The motion was approved unanimously.

5. Discussion and possible action to approve the following:

B. EDC Financial Reports and Bill Payments - August 2012, October 2012, and November 2012

Mark Richardson moved to approve the financial reports and bill payments for August 2012, October 2012, and November 2012. Kelly Yarbrough seconded the motion. The motion was approved unanimously.

6. Update from Consultant Mundo and Associates on the successful marketing of Lorena at the Lorena EDC trade show booth during the ICSC Texas Dealmaking Conference in November at the Dallas Convention Center.

Consultant Jason Mundo briefed the Board on the successful marketing of Lorena during the ICSC show.

7. Update from Consultant Mundo and Associates on the successful renewal of LEDC billboard contract with Lamar Advertising for fiscal year, 2012-2013.

Consultant Jason Mundo discussed with the Board the successful renewal of the annual IH-35 billboard contract.

8. Update on the City website redesign through Civic Plus from Consultant Mundo and Associates.

Consultant Jason Mundo briefed the Board on the progress of the City/EDC website redesign process. Board Directors provided suggestions including managed youth baseball and basketball scores/standings to help drive citizens to the website.

9. McBrayer Park Project: Discussion and update from Mundo and Associates, Inc.

Consultant Jason Mundo discussed and updated the Board on the McBrayer Park Project. No action was taken.

12. Adjournment

The Board adjourned at 7:05 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date

Kelly Yarbrough,
Board Secretary

Date