
CITY OF LORENA

PROPOSED BUDGET Fiscal Year 2022-23

Adopted
August 29, 2022
Lorena EDC budget, September 14, 2022

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**City of Lorena
Fiscal Year 2022-23
Budget Cover Page**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$161,629, which is a 21.72 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$2,490.

The members of the governing body voted on the budget as follows:

FOR: Jason Blank
Katrina George
Kelly Yarbrough
Emily McKenzie
Shane Phillips

AGAINST:

PRESENT and not voting:
Tommy Ross

ABSENT:

Property Tax Rate Comparison

	2022-23	2021-22
Property Tax Rate:	0.571145	0.533460
No-new-revenue Tax Rate:	0.468558	0.510538
NNR Maintenance & Operation Tax Rate:	0.363974	0.388135
Voter-Approval Tax Rate:	0.571145	0.533467
Debt Rate:	0.194432	0.120783

Total debt obligation for City of Lorena secured by property taxes: \$ 4,930,000.00

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**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
COMBINED FUNDS**

	BUDGET FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
REVENUES			
GENERAL FUND	1,383,459	1,495,088	8.1%
ECONOMIC DEVELOPMENT CORP	145,400	155,000	6.6%
TIRZ DEBT SERVICE FUND	213,343	245,968	15.3%
TIRZ #1 EAST	144,096	123,300	-14.4%
CAPITAL PROJECTS	73,657	70,647	-4.1%
GENERAL DEBT SERVICE FUND	171,831	316,904	84.4%
UTILITY FUND	1,958,539	1,952,001	-0.3%
SANITATION FUND	220,350	240,250	9.0%
UF CAPITAL PROJECTS	45,060	44,448	-1.4%
UTILITY DEBT SERVICE FUND	432,716	372,132	-14.0%
	<u>4,788,451</u>	<u>5,015,738</u>	4.7%
TOTAL REVENUES	4,788,451	5,015,738	4.7%
LESS: INTERFUND TRANSFERS	<u>962,417</u>	<u>930,383</u>	-3.3%
ADJUSTED TOTAL REVENUES	<u><u>3,826,034</u></u>	<u><u>4,085,355</u></u>	6.8%
EXPENDITURES			
GENERAL FUND	1,383,459	1,495,088	8.1%
ECONOMIC DEVELOPMENT CORP	315,993	263,493	-16.6%
TIRZ DEBT SERVICE FUND	213,343	245,968	15.3%
TIRZ #1 EAST	252,843	285,468	12.9%
CAPITAL PROJECTS	90,500	5,112,000	5548.6%
GENERAL DEBT SERVICE FUND	168,720	313,704	85.9%
UTILITY FUND	1,958,539	1,952,001	-0.3%
SANITATION FUND	220,350	240,250	9.0%
UF CAPITAL PROJECTS	125,000	165,000	32.0%
UTILITY DEBT SERVICE FUND	432,215	198,212	-54.1%
	<u>5,160,962</u>	<u>10,271,183</u>	99.0%
TOTAL EXPENDITURES	5,160,962	10,271,183	99.0%
LESS: INTERFUND TRANSFERS	<u>962,417</u>	<u>930,383</u>	-3.3%
ADJUSTED TOTAL EXPENDITURES	<u><u>4,198,545</u></u>	<u><u>9,340,801</u></u>	122.5%

CITY OF LORENA
ESTIMATED AD VALOREM TAX COLLECTION & PROPOSED DISTRIBUTION
Fiscal Year 2022-23

Assessed Valuation for 2022	\$	158,343,590.60
Tax Rate Per \$100 Valuation		0.571145
Revenue from 2022 Tax Roll		904,371.50
Estimated Collections		100%
TOTAL FUNDS AVAILABLE	\$	904,371.50

SCHEDULE OF TAX LEVY AND COLLECTION RATE

TAX YEAR	ASSESSED VALUATION	TAX RATE	TAX LEVY	% COLL
2013	92,552,741	0.561400	519,591	100.8%
2014	96,215,876	0.561400	540,156	99.5%
2015	97,755,482	0.590000	576,757	100.9%
2016	100,179,637	0.609000	610,094	100.9%
2017	110,430,575	0.592300	654,080	99.9%
2018	116,963,429	0.560680	655,791	100.4%
2019	123,414,418	0.566994	699,752	99.7%
2020	130,530,424	0.543604	709,569	99.4%
2021	138,927,947	0.533460	741,125	
2022		0.571145		

TAX RATE PER \$100

TAX RATE DISTRIBUTION	2020-21	2021-22	2022-23	AMOUNT 2022-23	%
General	0.413254	0.412677	0.373029	590,667.06	65.31%
Interest & Sinking	0.130350	0.120783	0.198116	313,704.44	34.69%
Total	0.543604	0.533460	0.571145	904,371.50	100.00%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
GENERAL FUND**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
REVENUES					
PROPERTY TAXES	582,302	564,022	577,000	598,167	2.7%
MISCELLANEOUS TAXES	256,200	150,217	290,130	290,200	13.3%
FRANCHISE TAXES	191,800	108,711	214,800	214,600	11.9%
PERMITS	7,500	3,704	30,000	16,500	120.0%
GRANTS	-	1,888	1,888	-	0.0%
CHARGES & FEES	4,857	4,378	27,257	5,057	4.1%
FINES	260,000	92,752	170,000	240,000	-7.7%
INTEREST	1,000	481	3,610	6,000	500.0%
OTHER REVENUE	79,800	372,501	112,045	124,564	56.1%
TOTAL REVENUES	1,383,459	1,298,653	1,426,730	1,495,088	8.1%
EXPENDITURES BY DEPARTMENT					
ADMINISTRATION	533,786	271,656	545,089	545,295	2.2%
POLICE	760,139	380,806	772,006	852,931	12.2%
VOLUNTEER FIRE DEPT	36,727	22,044	41,950	42,961	17.0%
STREETS & PARKS	52,807	18,925	53,907	53,901	2.1%
TOTAL EXPENDITURES	1,383,459	693,431	1,412,953	1,495,088	8.1%
EXPENDITURES BY CATEGORY					
SALARIES	655,249	302,279	611,901	719,455	9.8%
BENEFITS	233,158	102,497	204,230	261,216	12.0%
PROFESSIONAL FEES	154,465	115,099	198,890	157,550	2.0%
PROPERTY SERVICES	74,200	17,463	79,900	73,500	-0.9%
SERVICES	78,345	58,360	84,690	88,651	13.2%
SUPPLIES	114,600	60,675	159,900	124,600	8.7%
CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENDITURES	73,442	37,059	73,442	70,116	-4.5%
TOTAL EXPENDITURES	1,383,459	693,431	1,412,953	1,495,088	8.1%
EXCESS OF REVENUES/EXP	-	605,222	13,777	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
GENERAL FUND**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
BEGINNING FUND BALANCE	685,111		685,111	698,889	
TOTAL REVENUES	<u>1,383,459</u>		<u>1,426,730</u>	<u>1,495,088</u>	8.1%
TOTAL FUNDS AVAILABLE	2,068,570		2,111,841	2,193,977	6.1%
TOTAL EXPENDITURES	<u>1,383,459</u>		<u>1,412,953</u>	<u>1,495,088</u>	8.1%
ENDING FUND BALANCE	<u><u>685,111</u></u>		<u><u>698,889</u></u>	<u><u>698,889</u></u>	2.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
GENERAL FUND**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)	
PROPERTY TAXES						
311-100	PROPERTY TAXES - CURRENT	575,302	557,525	570,000	590,667	2.7%
311-101	PROPERTY TAXES - DELINQUENT	4,000	4,519	4,500	4,500	12.5%
311-102	PROPERTY TAXES - INT & PEN	3,000	1,978	2,500	3,000	0.0%
	TOTAL PROPERTY TAXES	582,302	564,022	577,000	598,167	2.7%
MISCELLANEOUS TAXES						
313-000	SALES TAX	256,000	150,152	290,000	290,000	13.3%
314-300	MIXED BEVERAGE TAX	200	65	130	200	0.0%
	TOTAL MISCELLANEOUS TAXES	256,200	150,217	290,130	290,200	13.3%
FRANCHISE TAXES						
318-200	FRANCHISE TAX - TU ELECTRIC	85,000	51,411	108,000	108,000	27.1%
318-202	FRANCHISE TAX - NATURAL GAS	6,300	7,809	7,800	8,000	27.0%
318-203	FRANCHISE TAX - UTILITY FUND	77,500	38,750	77,500	77,100	-0.5%
318-204	FRANCHISE TAX - COMM	23,000	10,741	21,500	21,500	-6.5%
	TOTAL FRANCHISE TAXES	191,800	108,711	214,800	214,600	11.9%
PERMITS						
320-100	PERMITS	7,500	3,704	30,000	16,500	120.0%
320-110	PERMITS-ALCOHOL	-	-	-	-	0.0%
	TOTAL PERMITS	7,500	3,704	30,000	16,500	120.0%
GRANTS						
331-510	GRANT - EQUIP	-	1,888	1,888	-	0.0%
331-520	GRANT - EMERG MGMT	-	-	-	-	0.0%
	TOTAL GRANTS	-	1,888	1,888	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
GENERAL FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	% INCR	
				FY 2022-23	(DECR)	
CHARGES & FEES						
342-101	FEES - OMNI BASE	1,000	722	1,400	1,200	20.0%
342-104	FEES - DEVELOPMENT REVIEW	500	3,592	23,000	500	0.0%
342-105	FEES - REPORT REQUESTS	100	65	100	100	0.0%
342-300	FEES - EDC AUDIT	2,257	-	2,257	2,257	0.0%
342-310	FEES - TIRZ AUDIT	500	-	500	500	0.0%
347-300	FEES - PARK RESERVATIONS	500	-	-	500	0.0%
	TOTAL CHARGES & FEES	4,857	4,378	27,257	5,057	4.1%
FINES						
351-100	FINES - COURT	260,000	92,752	170,000	240,000	-7.7%
	TOTAL FINES	260,000	92,752	170,000	240,000	-7.7%
INTEREST						
361-000	INTEREST ON INVESTMENTS	1,000	452	3,500	6,000	500.0%
361-002	INTEREST STATE FORFEITURE	-	4	8	-	0.0%
361-003	INTEREST JUSTICE FORFEITURE	-	1	2	-	0.0%
361-004	INTEREST TREAS FORFEITURE	-	25	100	-	0.0%
	TOTAL INTEREST	1,000	481	3,610	6,000	500.0%
OTHER REVENUES						
390-000	OTHER REVENUE-SERV CHGS UF	-	-	-	-	0.0%
390-001	OTHER REVENUE-SERV CHGS SANI	30,000	15,000	30,000	30,000	0.0%
390-010	OTHER REVENUE-LISD	38,000	12,692	42,000	84,000	121.1%
390-050	OTHER REVENUE-TFR/FORFEITURE	2,000	-	25,500	2,000	0.0%
390-100	OTHER REVENUE-MISCELLANEOUS	2,000	162	500	500	-75.0%
390-120	OTHER REVENUE-RENT	4,800	2,800	4,800	4,800	0.0%
390-125	OTHER REVENUE-TOWER RENT	3,000	1,500	3,000	3,264	8.8%
390-200	OTHER REVENUE-DRUG SEIZURE FND	-	-	-	-	0.0%
390-210	OTHER REVENUE-FORFEITURES	-	339,147	-	-	0.0%
390-251	OTHER REVENUE-COURT TECH	-	1,200	6,245	-	0.0%
390-252	OTHER REVENUE-COURT SECURITY	-	-	-	-	0.0%
390-300	OTHER REVENUE-GAIN ON ASSET DISP	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	79,800	372,501	112,045	124,564	56.1%
	TOTAL REVENUES	1,383,459	1,298,653	1,426,730	1,495,088	8.1%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2021-22	3/31/2022	FY 2021-22	BUDGET	% INCR
					FY 2022-23	(DECR)
ADMINISTRATION						
SALARIES						
415-102	SALARIES-CLERICAL	131,888	68,608	133,100	142,517	8.1%
415-104	SALARIES-MANAGEMENT	76,098	37,714	77,925	84,000	10.4%
415-105	SALARIES-PART TIME	46,725	12,499	30,000	37,353	-20.1%
415-111	SALARIES-LONGEVITY	3,120	1,400	2,710	3,600	15.4%
415-130	SALARIES-OVERTIME	-	169	250	-	0.0%
	TOTAL SALARIES	257,831	120,390	243,985	267,470	3.7%
BENEFITS						
415-210	BENEFITS-HEALTH INSURANCE	30,460	10,993	21,986	32,284	6.0%
415-220	BENEFITS-FICA	19,724	9,193	18,665	20,461	3.7%
415-230	BENEFITS-TMRS	26,188	12,389	26,155	26,813	2.4%
415-260	BENEFITS-WORKERS COMP	900	825	825	924	2.7%
415-280	BENEFITS-ALLOWANCE	4,200	800	3,200	4,800	14.3%
	TOTAL BENEFITS	81,472	34,200	70,831	85,282	4.7%
PROFESSIONAL FEES						
415-310	PROF FEES-TAX COLLECTION	2,300	2,121	2,150	2,250	-2.2%
415-311	PROF FEES-APPRAISAL DISTRICT	6,500	3,247	6,500	6,650	2.3%
415-312	PROF FEES-ELECTIONS	2,000	398	400	2,000	0.0%
415-313	PROF FEES-BANK SERV CHGS	2,000	1,341	2,600	2,500	25.0%
415-314	PROF FEES-PAYROLL SERVICE	1,000	1,185	900	1,000	0.0%
415-320	PROF FEES-TRAINING	4,000	839	2,500	4,000	0.0%
415-325	PROF FEES-INSPECTIONS	10,000	562	9,000	10,500	5.0%
415-328	PROF FEES-CITY PLANNER	12,000	1,080	9,000	12,000	0.0%
415-329	PROF FEES-SPECIAL PROJECTS	3,010	-	-	-	0.0%
415-330	PROF FEES-AUDIT/ACCT	18,000	17,245	18,200	18,500	2.8%
415-331	PROF FEES-ENGINEERING	15,000	25,729	50,000	15,000	0.0%
415-332	PROF FEES-LEGAL	15,000	14,309	30,000	15,000	0.0%
415-334	PROF FEES-EMPLOYMENT SCREEN	-	175	175	-	0.0%
415-338	PROF FEES-HOTCOG	550	-	550	550	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
GENERAL FUND**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
415-339 PROF FEES-MCLENNAN CO PH	5,000	4,739	4,800	5,400	8.0%
415-340 PROF FEES-EXTERMINATOR	1,200	275	1,010	1,200	0.0%
415-342 PROF FEES-JANITORIAL	6,500	3,250	6,500	6,500	0.0%
TOTAL PROFESSIONAL FEES	104,060	76,492	144,285	103,050	-1.0%
PROPERTY SERVICES					
415-430 PROP SERV-R/M OFFICE EQUIP	15,000	1,746	13,000	13,000	-13.3%
415-439 PROP SERV-R/M BUILDINGS	2,000	423	3,200	2,000	0.0%
TOTAL PROPERTY SERVICES	17,000	2,169	16,200	15,000	-11.8%
SERVICES					
415-520 SERVICES-PROP/LIAB INSURANCE	3,123	3,768	3,768	4,184	34.0%
415-521 SERVICES-EMPLOYEE BOND	100	100	100	100	0.0%
415-530 SERVICES-COMMUNICATIONS	14,000	6,369	13,000	14,000	0.0%
415-531 SERVICES-ALARM	500	420	420	500	0.0%
415-532 SERVICES-WEB	2,500	1,948	2,000	2,500	0.0%
415-540 SERVICES-ADVERTISING	3,000	364	2,200	3,000	0.0%
415-541 SERVICES-ORDINANCE PUBLISHING	3,000	3,259	3,500	3,000	0.0%
TOTAL SERVICES	26,223	16,229	24,988	27,284	4.0%
SUPPLIES					
415-610 SUPPLIES-OFFICE	6,500	3,111	6,000	6,500	0.0%
415-611 SUPPLIES-POSTAGE	2,000	353	1,200	2,000	0.0%
415-612 SUPPLIES-FLOWERS/MEMORIALS	200	241	400	200	0.0%
415-619 SUPPLIES-EQUIP/FURN	2,500	85	2,000	2,500	0.0%
415-622 SUPPLIES-ELECTRICITY	29,000	12,366	27,000	29,000	0.0%
415-623 SUPPLIES-WATER/SEWER	1,000	492	1,600	1,000	0.0%
415-630 SUPPLIES-BANQUET	1,500	1,093	1,100	1,500	0.0%
415-635 SUPPLIES-FOOD	500	287	500	500	0.0%
415-640 SUPPLIES-SUB/MEM	3,000	3,841	4,000	3,000	0.0%
TOTAL SUPPLIES	46,200	21,869	43,800	46,200	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
GENERAL FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	% INCR
				FY 2022-23	(DECR)
CAPITAL OUTLAY					
415-743	-	-	-	-	0.0%
	-	-	-	-	0.0%
OTHER EXPENDITURES					
415-830	1,000	500	1,000	1,000	0.0%
415-835	-	-	-	-	0.0%
415-890	-	(193)	-	-	0.0%
415-899	-	-	-	9	100.0%
	1,000	307	1,000	1,009	0.9%
	533,786	271,656	545,089	545,295	2.2%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
GENERAL FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	% INCR	
				FY 2022-23	(DECR)	
POLICE						
SALARIES						
421-102	SALARIES-CLERICAL	33,700	16,058	32,250	35,392	5.0%
421-103	SALARIES-SWORN PERSONNEL	272,484	120,138	244,000	314,710	15.5%
421-104	SALARIES-MANAGEMENT	61,966	30,983	61,966	71,571	15.5%
421-105	SALARIES-PART TIME	8,908	3,375	8,200	9,352	5.0%
421-111	SALARIES-LONGEVITY	3,960	1,450	3,500	4,560	15.2%
421-112	SALARIES-CERTIFICATION	12,000	3,900	8,000	12,000	0.0%
421-116	SALARIES-ACO STIPEND	1,400	-	-	1,400	0.0%
421-130	SALARIES-OVERTIME	3,000	5,986	10,000	3,000	0.0%
	TOTAL SALARIES	397,418	181,889	367,916	451,985	13.7%
BENEFITS						
421-210	BENEFITS-HEALTH INSURANCE	60,675	22,405	48,000	72,639	19.7%
421-211	BENEFITS-LIFE INSURANCE	2,100	1,026	2,100	2,100	0.0%
421-220	BENEFITS-FICA	30,402	13,019	28,146	34,577	13.7%
421-230	BENEFITS-TMRS	42,544	19,227	40,103	47,028	10.5%
421-260	BENEFITS-WORKERS COMP	9,778	8,961	9,000	13,403	37.1%
421-290	BENEFITS-UNIFORMS	4,500	2,117	4,500	4,500	0.0%
	TOTAL BENEFITS	149,999	66,756	131,848	174,247	16.2%
PROFESSIONAL FEES						
421-320	PROF FEES-TRAINING	3,000	2,013	3,000	3,000	0.0%
421-321	PROF FEES-LEOSE	-	(854)	-	-	0.0%
421-323	PROF FEES-CODE ENFORCEMENT	12,000	7,337	13,000	13,000	8.3%
421-324	PROF FEES-RECORDS MGMT	1,000	123	500	500	-50.0%
421-326	PROF FEES-DISPATCH SERVICE	15,000	16,000	16,000	16,000	6.7%
421-329	PROF FEES-SPECIAL PROJECTS	-	-	-	-	0.0%
421-332	PROF FEES-LEGAL	500	195	500	500	0.0%
421-334	PROF FEES-EMPL SCREENING	500	-	-	500	0.0%
421-342	PROF FEES-JANITORIAL	2,800	1,390	3,000	3,000	7.1%
	TOTAL PROFESSIONAL FEES	34,800	26,203	36,000	36,500	4.9%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
GENERAL FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	% INCR	
				FY 2022-23	(DECR)	
PROPERTY SERVICES						
421-420	PROP SERV-DEMOLITION	-	-	-	0.0%	
421-430	PROP SERV-R/M OFFICE EQUIP	22,000	1,873	21,000	22,000	0.0%
421-431	PROP SERV-R/M VEHICLES	8,000	5,892	17,000	8,000	0.0%
421-432	PROP SERV-R/M MACH & EQUIP	3,500	1,338	2,000	3,500	0.0%
421-439	PROP SERV-R/M BUILDINGS	1,500	459	1,500	1,500	0.0%
421-441	PROP SERV-BLDG RENT	1,200	1,200	1,200	2,000	66.7%
	TOTAL PROPERTY SERVICES	36,200	10,762	42,700	37,000	2.2%
SERVICES						
421-520	SERVICES-PROP/LIAB INSURANCE	13,622	17,242	17,242	18,633	36.8%
421-521	SERVICES-EMPLOYEE BOND	100	-	100	100	0.0%
421-530	SERVICES-COMMUNICATIONS	25,000	12,684	25,500	25,000	0.0%
421-531	SERVICES-ALARM	360	120	360	360	0.0%
421-540	SERVICES-ADVERTISING	-	-	-	-	0.0%
	TOTAL SERVICES	39,082	30,045	43,202	44,093	12.8%
SUPPLIES						
421-610	SUPPLIES-OFFICE	3,000	2,012	3,000	3,000	0.0%
421-611	SUPPLIES-POSTAGE	700	204	700	700	0.0%
421-613	SUPPLIES-MINOR TOOLS	4,800	8,682	35,000	4,800	0.0%
421-615	SUPPLIES-LAB	-	250	2,500	2,500	100.0%
421-619	SUPPLIES-EQUIP/FURN	3,500	43	2,000	3,500	0.0%
421-620	SUPPLIES-K9	2,000	3,525	7,000	2,000	0.0%
421-621	SUPPLIES-GAS	900	733	1,200	1,200	33.3%
421-622	SUPPLIES-ELECTRICITY	4,000	1,405	3,200	4,000	0.0%
421-623	SUPPLIES-WATER/SEWER	1,200	425	1,000	1,200	0.0%
421-626	SUPPLIES-MOTOR VEHICLE	23,000	16,217	30,000	30,000	30.4%
421-635	SUPPLIES-FOOD	500	467	700	500	0.0%
421-640	SUPPLIES-SUBSCRIPTIONS/ME	6,000	4,136	11,000	6,000	0.0%
	TOTAL SUPPLIES	49,600	38,099	97,300	59,400	19.8%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
GENERAL FUND**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
CAPITAL OUTLAY					
421-741	-	-	-	-	0.0%
	-	-	-	-	0.0%
OTHER EXPENDITURES					
421-805	500	782	500	500	0.0%
421-830	50,740	25,370	50,740	47,406	-6.6%
421-835	1,800	900	1,800	1,800	0.0%
421-899	-	-	-	-	0.0%
	53,040	27,052	53,040	49,706	-6.3%
	760,139	380,806	772,006	852,931	12.2%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2021-22	3/31/2022	FY 2021-22	BUDGET	% INCR
					FY 2022-23	(DECR)
VOLUNTEER FIRE DEPARTMENT						
PROFESSIONAL FEES						
428-260	BENEFITS-WORKERS COMP	1,687	1,541	1,550	1,687	0.0%
	TOTAL BENEFITS	<u>1,687</u>	<u>1,541</u>	<u>1,550</u>	<u>1,687</u>	0.0%
PROFESSIONAL FEES						
428-320	PROF FEES - TRAINING	-	-	-	-	0.0%
428-326	PROF FEES - DISPATCH SERVICE	6,000	8,000	8,000	8,000	33.3%
	TOTAL PROF FEES	<u>6,000</u>	<u>8,000</u>	<u>8,000</u>	<u>8,000</u>	33.3%
SERVICES						
428-520	SERVICES-PROP/LIAB INSURANCE	7,040	8,053	8,100	8,874	26.1%
428-530	SERVICES-COMMUNICATIONS	6,000	4,033	8,400	8,400	40.0%
	TOTAL SERVICES	<u>13,040</u>	<u>12,086</u>	<u>16,500</u>	<u>17,274</u>	32.5%
SUPPLIES						
428-613	SUPPLIES-MINOR TOOLS	15,000	-	15,000	15,000	0.0%
428-623	SUPPLIES-WATER/SEWER	1,000	417	900	1,000	0.0%
	TOTAL SUPPLIES	<u>16,000</u>	<u>417</u>	<u>15,900</u>	<u>16,000</u>	0.0%
	TOTAL VFD EXPENDITURES	<u>36,727</u>	<u>22,044</u>	<u>41,950</u>	<u>42,961</u>	17.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
GENERAL FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	% INCR
				FY 2022-23	(DECR)
STREETS & PARKS					
PROFESSIONAL FEES					
431-329	-	-		-	0.0%
431-331	500	1,491	1,500	500	0.0%
431-341	9,105	2,912	9,105	9,500	4.3%
	<u>9,605</u>	<u>4,403</u>	<u>10,605</u>	<u>10,000</u>	4.1%
PROPERTY SERVICES					
431-432	3,500	1,826	3,500	3,500	0.0%
431-433	15,000	2,467	15,000	15,500	3.3%
431-438	2,500	239	2,500	2,500	0.0%
	<u>21,000</u>	<u>4,532</u>	<u>21,000</u>	<u>21,500</u>	2.4%
SUPPLIES					
431-613	1,000	10	1,000	1,000	0.0%
431-614	1,000	-	1,000	1,200	20.0%
431-623	800	279	900	800	0.0%
	<u>2,800</u>	<u>289</u>	<u>2,900</u>	<u>3,000</u>	7.1%
OTHER EXPENDITURES					
431-830	13,402	6,701	13,402	13,401	0.0%
431-834	1,000	500	1,000	1,000	0.0%
431-835	5,000	2,500	5,000	5,000	0.0%
	<u>19,402</u>	<u>9,701</u>	<u>19,402</u>	<u>19,401</u>	0.0%
	<u>52,807</u>	<u>18,925</u>	<u>53,907</u>	<u>53,901</u>	2.1%
	<u>1,383,459</u>	<u>693,431</u>	<u>1,412,953</u>	<u>1,495,088</u>	8.1%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
ECONOMIC DEVELOPMENT CORP**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
BEGINNING FUND BALANCE	728,549		728,549	743,197	
MISCELLANEOUS TAXES	145,000		145,000	154,000	
GRANTS	-		-	-	
INTEREST	400		225	1,000	
TOTAL REVENUES	<u>145,400</u>		<u>145,225</u>	<u>155,000</u>	
TOTAL FUNDS AVAILABLE	<u>873,949</u>		<u>873,774</u>	<u>898,197</u>	
PROFESSIONAL FEES	39,293		38,357	48,293	
PROPERTY SERVICES	-		-	-	
SERVICES	16,650		12,220	18,150	
SUPPLIES	50		-	50	
CAPITAL OUTLAY	165,000		75,000	115,000	
OTHER EXPENDITURES	95,000		5,000	82,000	
TOTAL EXPENDITURES	<u>315,993</u>		<u>130,577</u>	<u>263,493</u>	
ENDING FUND BALANCE	<u>557,956</u>		<u>743,197</u>	<u>634,704</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
ECONOMIC DEVELOPMENT CORP**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	(DECR)	
				FY 2022-23		
MISCELLANEOUS TAXES						
313-000	SALES TAX	145,000	75,076	145,000	154,000	0.0%
	TOTAL MISCELLANEOUS TAXES	<u>145,000</u>	<u>75,076</u>	<u>145,000</u>	<u>154,000</u>	6.2%
INTEREST						
361-000	INTEREST ON INVESTMENTS	400	83	225	1,000	150.0%
	TOTAL INTEREST	<u>400</u>	<u>83</u>	<u>225</u>	<u>1,000</u>	150.0%
	TOTAL REVENUES	<u>145,400</u>	<u>75,158</u>	<u>145,225</u>	<u>155,000</u>	6.6%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
ECONOMIC DEVELOPMENT CORP**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	(DECR)	
				FY 2022-23		
PROFESSIONAL FEES						
465-313	PROF FEES-BANK CHARGES	36	-	-	36	0.0%
465-320	PROF FEES-TRAINING	-	-	-	-	0.0%
465-330	PROF FEES-AUDIT/ACCTG	2,257	-	2,257	2,257	0.0%
465-332	PROF FEES-LEGAL	1,000	32	100	10,000	900.0%
465-338	PROF FEES-ADMIN	36,000	15,000	36,000	36,000	0.0%
	TOTAL PROFESSIONAL FEES	39,293	15,032	38,357	48,293	22.9%
SERVICES						
465-530	SERVICES-COMMUNICATIONS	150	58	120	150	0.0%
465-532	SERVICES-WEB	2,000	2,062	2,100	2,000	0.0%
465-540	SERVICES-ADVERTISING	14,500	4,200	10,000	16,000	10.3%
	TOTAL SERVICES	16,650	6,320	12,220	18,150	9.0%
SUPPLIES						
465-609	SUPPLIES-PRINTING	-	-	-	-	0.0%
465-610	SUPPLIES-OFFICE	-	-	-	-	0.0%
465-611	SUPPLIES-POSTAGE	50	-	-	50	0.0%
465-635	SUPPLIES-FOOD	-	-	-	-	0.0%
	TOTAL SUPPLIES	50	-	-	50	0.0%
465-715	CAP OUTLAY-DOWNTOWN IMPR	15,000	-	-	15,000	0.0%
465-725	CAP OUTLAY-PARKS	75,000	-	-	25,000	-66.7%
465-730	CAP OUTLAY-STREETS	75,000	-	75,000	75,000	0.0%
465-732	CAP OUTLAY-BRIDGES	-	-	-	-	0.0%
465-735	CAP OUTLAY-UTILITY PROJECTS	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	165,000	-	75,000	115,000	-30.3%
OTHER EXPENDITURES						
465-806	OTHER EXP-BUSINESS IMPR INCENT	14,500	-	-	8,000	-44.8%
465-808	OTHER EXP-RETAIL SUBSIDY	14,500	-	-	8,000	-44.8%
465-809	OTHER EXP-BUSINESS RELIEF GRANT	21,000	-	-	21,000	0.0%
465-810	OTHER EXP-TIRZ	35,000	-	-	35,000	0.0%
465-820	OTHER EXP-TRADE SHOW	5,000	850	5,000	5,000	0.0%
465-899	OTHER EXP-CONTINGENCY	5,000	-	-	5,000	0.0%
	TOTAL OTHER EXPENDITURES	95,000	850	5,000	82,000	
	TOTAL EXPENDITURES	315,993	22,202	130,577	263,493	-16.6%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
TIRZ #1 EAST DS**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
BEGINNING FUND BALANCE	4,525		4,525	4,525	
OTHER REVENUE	<u>213,343</u>		<u>213,343</u>	<u>245,968</u>	
TOTAL REVENUES	<u>213,343</u>		<u>213,343</u>	<u>245,968</u>	
TOTAL FUNDS AVAILABLE	<u>217,868</u>		<u>217,868</u>	<u>250,493</u>	
2017 CO DEBT SERVICE	156,468		156,468	154,618	
2018 CO DEBT SERVICE	56,875		56,875	91,350	
TOTAL EXPENDITURES	<u>213,343</u>		<u>213,343</u>	<u>245,968</u>	
ENDING FUND BALANCE	<u><u>4,525</u></u>		<u><u>4,525</u></u>	<u><u>4,525</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
TIRZ #1 EAST DS**

	BUDGET	YTD	EST	PROPOSED		
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	% INCR	
				FY 2022-23	(DECR)	
OTHER REVENUE						
391-240	OPERATING TFR-DEBT SVC	213,343	138,145	213,343	245,968	15.3%
	TOTAL OTHER REVENUE	<u>213,343</u>	<u>138,145</u>	<u>213,343</u>	<u>245,968</u>	15.3%
	TOTAL REVENUES	<u>213,343</u>	<u>138,145</u>	<u>213,343</u>	<u>245,968</u>	15.3%
2017 CO DEBT SERVICE						
468-830	BOND - PRINCIPAL	60,000	60,000	60,000	60,000	0.0%
468-831	BOND - INTEREST	95,170	48,035	95,170	93,320	-1.9%
468-832	BOND AGENTS FEES	1,298	1,298	1,298	1,298	0.0%
	TOTAL OTHER	<u>156,468</u>	<u>109,333</u>	<u>156,468</u>	<u>154,618</u>	-1.2%
	TOTAL 2017 CO DEBT SERVICE	<u>156,468</u>	<u>109,333</u>	<u>156,468</u>	<u>154,618</u>	-1.2%
2018 CO DEBT SERVICE						
469-830	BOND - PRINCIPAL	-	-	-	35,000	100.0%
469-831	BOND - INTEREST	56,125	28,063	56,125	55,600	-0.9%
469-832	BOND AGENTS FEES	750	750	750	750	0.0%
	TOTAL OTHER	<u>56,875</u>	<u>28,813</u>	<u>56,875</u>	<u>91,350</u>	60.6%
	TOTAL 2018 CO DEBT SERVICE	<u>56,875</u>	<u>28,813</u>	<u>56,875</u>	<u>91,350</u>	60.6%
	TOTAL EXPENDITURES	<u>213,343</u>	<u>138,145</u>	<u>213,343</u>	<u>245,968</u>	15.3%

**TIRZ
DEBT SERVICE SCHEDULE**

DATE	2017 SERIES FISCAL TOTALS		2017 TAXABLE SERIES FISCAL TOTALS		2018 SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2022-23	20,000.00	66,825.00	40,000.00	26,495.00	35,000.00	55,600.00	95,000.00	148,920.00	243,920.00
2023-24	20,000.00	66,225.00	40,000.00	25,145.00	40,000.00	54,475.00	100,000.00	145,845.00	245,845.00
2024-25	25,000.00	65,550.00	40,000.00	23,725.00	40,000.00	53,275.00	105,000.00	142,550.00	247,550.00
2025-26	20,000.00	64,875.00	45,000.00	22,172.50	40,000.00	52,075.00	105,000.00	139,122.50	244,122.50
2026-27	25,000.00	64,184.38	45,000.00	20,350.00	40,000.00	50,875.00	110,000.00	135,409.38	245,409.38
2027-28	25,000.00	63,403.13	45,000.00	18,370.00	45,000.00	49,375.00	115,000.00	131,148.13	246,148.13
2028-29	25,000.00	62,606.25	50,000.00	16,280.00	45,000.00	47,575.00	120,000.00	126,461.25	246,461.25
2029-30	30,000.00	61,600.00	50,000.00	14,080.00	45,000.00	45,775.00	125,000.00	121,455.00	246,455.00
2030-31	25,000.00	60,500.00	55,000.00	11,770.00	50,000.00	43,875.00	130,000.00	116,145.00	246,145.00
2031-32	30,000.00	59,400.00	55,000.00	9,350.00	50,000.00	41,875.00	135,000.00	110,625.00	245,625.00
2032-33	30,000.00	58,200.00	60,000.00	6,820.00	55,000.00	39,775.00	145,000.00	104,795.00	249,795.00
2033-34	35,000.00	56,900.00	60,000.00	4,180.00	55,000.00	37,575.00	150,000.00	98,655.00	248,655.00
2034-35	30,000.00	55,600.00	65,000.00	1,430.00	60,000.00	35,275.00	155,000.00	92,305.00	247,305.00
2035-36	100,000.00	53,000.00	-	-	60,000.00	32,875.00	160,000.00	85,875.00	245,875.00
2036-37	105,000.00	48,900.00	-	-	65,000.00	30,375.00	170,000.00	79,275.00	249,275.00
2037-38	110,000.00	44,600.00	-	-	65,000.00	27,775.00	175,000.00	72,375.00	247,375.00
2038-39	115,000.00	40,100.00	-	-	70,000.00	25,075.00	185,000.00	65,175.00	250,175.00
2039-40	120,000.00	35,400.00	-	-	70,000.00	22,275.00	190,000.00	57,675.00	247,675.00
2040-41	125,000.00	30,500.00	-	-	75,000.00	19,375.00	200,000.00	49,875.00	249,875.00
2041-42	130,000.00	25,400.00	-	-	75,000.00	16,375.00	205,000.00	41,775.00	246,775.00
2042-43	135,000.00	20,100.00	-	-	80,000.00	13,475.00	215,000.00	33,575.00	248,575.00
2043-44	140,000.00	14,600.00	-	-	80,000.00	10,675.00	220,000.00	25,275.00	245,275.00
2044-45	145,000.00	8,900.00	-	-	85,000.00	7,788.00	230,000.00	16,688.00	246,688.00
2045-46	150,000.00	3,000.00	-	-	90,000.00	4,725.00	240,000.00	7,725.00	247,725.00
2046-47	-	-	-	-	90,000.00	1,575.00	90,000.00	1,575.00	91,575.00
TOTAL	1,715,000.00	1,130,368.76	650,000.00	200,167.50	1,505,000.00	819,763.00	3,870,000.00	2,150,299.26	6,020,299.26

NOTE: 2017 series issued to fund water/sewer improvements, TIRZ projects
2018 series - TIRZ Basin G Expansion

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
TIRZ #1 EAST**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
BEGINNING FUND BALANCE	308,145		308,145	129,852	
PROPERTY TAXES	3,096		1,050	3,300	
MISCELLANEOUS TAXES	21,000		-	-	
FINES/CONTRIBUTIONS	-		60,000	-	
INTEREST	-		500	-	
OTHER REVENUE	120,000		-	120,000	
TOTAL REVENUES	<u>144,096</u>		<u>61,550</u>	<u>123,300</u>	
TOTAL FUNDS AVAILABLE	<u>452,241</u>		<u>369,695</u>	<u>253,152</u>	
ADMINISTRATION	39,500		26,500	39,500	
SANITARY SEWER LINE PROJECT	156,468		156,468	154,618	
BASIN G PROJECT	56,875		56,875	91,350	
TOTAL EXPENDITURES	<u>252,843</u>		<u>239,843</u>	<u>285,468</u>	
ENDING FUND BALANCE	<u>199,398</u>		<u>129,852</u>	<u>(32,316)</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
TIRZ #1 EAST**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2021-22	3/31/2022	FY 2021-22	BUDGET	(DECR)
					FY 2022-23	
PROPERTY TAXES						
311-105	INCR PROPERTY TAX - CITY	1,670	28	50	1,892	172.8%
311-205	INCR PROPERTY TAX - COUNTY	1,426	800	1,000	1,408	-1.3%
311-207	INCR PROPERTY TAX - COUNTY P&I	-	-	-	-	0.0%
	TOTAL PROPERTY TAXES	3,096	828	1,050	3,300	6.6%
MISCELLANEOUS TAXES						
313-105	INCR SALES TAX - CITY	14,000	-	-	-	0.0%
313-205	INCR SALES TAX - COUNTY	7,000	-	-	-	0.0%
	TOTAL MISCELLANEOUS TAXES	21,000	-	-	-	0.0%
FINES/CONTRIBUTIONS						
355-100	DEVELOPER CONTRIBUTIONS	-	60,000	60,000	-	0.0%
	TOTAL FINES/CONTRIBUTIONS	-	60,000	60,000	-	0.0%
INTEREST						
361-000	INTEREST ON INVESTMENTS	-	-	-	-	0.0%
361-002	INTEREST ON INVESTMENTS - 2018	-	146	500	-	0.0%
	TOTAL INTEREST	-	146	500	-	0.0%
OTHER REVENUE						
393-000	LOAN PROCEEDS - CITY	35,000	-	-	35,000	0.0%
393-001	LOAN PROCEEDS - EDC	35,000	-	-	35,000	0.0%
393-010	LOAN PROCEEDS - BUILDERS	50,000	-	-	50,000	0.0%
	TOTAL OTHER REVENUE	120,000	-	-	120,000	0.0%
	TOTAL REVENUES	144,096	60,974	61,550	123,300	-14.4%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
TIRZ #1 EAST**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	(DECR)
				FY 2022-23	
ADMINISTRATION					
PROFESSIONAL FEES					
467-330	500	-	500	500	0.0%
467-332	15,000	1,131	2,000	15,000	0.0%
467-338	24,000	10,000	24,000	24,000	0.0%
TOTAL PROFESSIONAL FEES	<u>39,500</u>	<u>11,131</u>	<u>26,500</u>	<u>39,500</u>	0.0%
TOTAL ADMINISTRATION	<u>39,500</u>	<u>11,131</u>	<u>26,500</u>	<u>39,500</u>	0.0%
SANITARY SEWER LINE PROJECT					
PROFESSIONAL FEES					
468-331	-	-	-	-	0.0%
468-332	-	-	-	-	0.0%
468-351	-	-	-	-	0.0%
TOTAL PROFESSIONAL FEES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
OTHER					
468-830	60,000	-	-	60,000	0.0%
468-831	95,170	-	-	93,320	-1.9%
468-832	1,298	-	-	1,298	0.0%
468-859	-	109,333	156,468	-	0.0%
TOTAL OTHER	<u>156,468</u>	<u>109,333</u>	<u>156,468</u>	<u>154,618</u>	-1.2%
TOTAL SANI SEWER LINE PROJECT	<u>156,468</u>	<u>109,333</u>	<u>156,468</u>	<u>154,618</u>	-1.2%
BASIN G EXP PROJECT					
PROFESSIONAL FEES					
469-328	-	-	-	-	0.0%
469-331	-	-	-	-	0.0%
469-332	-	-	-	-	0.0%
469-351	-	-	-	-	0.0%
TOTAL PROFESSIONAL FEES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
CAPITAL OUTLAY					
469-734	-	-	-	-	0.0%
TOTAL CAPITAL OUTLAY	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
OTHER					
469-830	-	-	-	35,000	100.0%
469-831	56,125	-	-	55,600	-0.9%
469-832	750	-	-	750	0.0%
469-859	-	28,813	56,875	-	0.0%
TOTAL OTHER	<u>56,875</u>	<u>28,813</u>	<u>56,875</u>	<u>91,350</u>	60.6%
TOTAL BASIN G EXP PROJECT	<u>56,875</u>	<u>28,813</u>	<u>56,875</u>	<u>91,350</u>	60.6%
TOTAL EXPENDITURES	<u>252,843</u>	<u>149,276</u>	<u>239,843</u>	<u>285,468</u>	12.9%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
CAPITAL PROJECT FUND**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
BEGINNING FUND BALANCE	1,649,254		1,649,254	6,507,226	
GRANT	-		-	-	
INTEREST	715		1,030	1,040	
OTHER REVENUES	72,942		5,072,942	69,607	
TOTAL REVENUES	<u>73,657</u>		<u>5,073,972</u>	<u>70,647</u>	
TOTAL FUNDS AVAILABLE	<u>1,722,911</u>		<u>6,723,226</u>	<u>6,577,873</u>	
EQUIP RESERVE EXPENDITURES	90,500		66,000	262,000	
STREET RESERVE EXPENDITURES	-		-	-	
BOND FUND EXPENDITURES	-		150,000	4,850,000	
TOTAL EXPENDITURES	<u>90,500</u>		<u>216,000</u>	<u>5,112,000</u>	
ENDING FUND BALANCE	<u><u>1,632,411</u></u>		<u><u>6,507,226</u></u>	<u><u>1,465,873</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED BUDGET	% INCR (DECR)
	FY 2021-22	3/31/2022	FY 2021-22	FY 2022-23	
GRANT					
331-510 GRANT PROCEEDS	-	-	-	-	0.0%
TOTAL GRANT	-	-	-	-	
INTEREST					
361-100 INTEREST INCOME - STREET RES	15	5	25	25	66.7%
361-110 INTEREST INCOME - STREET BONDS	40	20	90	100	150.0%
361-120 INTEREST INCOME - SIDEWALK RES	10	3	15	15	50.0%
361-150 INTEREST INCOME - EQUIP RES	400	141	500	500	25.0%
361-160 INTEREST INCOME - CP RES	250	72	400	400	60.0%
TOTAL INTEREST	715	242	1,030	1,040	45.5%
OTHER REVENUES					
390-050 OTHER REVENUE-TFR/FORFEITURE	-	-	-	-	0.0%
390-100 OTHER REVENUE - MISCELLANEOUS	-	-	-	-	0.0%
391-130 OPERATING TFR - ST IMPR RES	5,000	2,500	5,000	5,000	0.0%
391-131 OPERATING TFR - GF EQUIP RES	65,142	32,571	65,142	61,807	-5.1%
391-132 OPERATING TFR - SIDEWALK RES	1,000	500	1,000	1,000	0.0%
391-135 OPERATING TFR - CP RES	1,800	900	1,800	1,800	0.0%
392-100 PROCEEDS - SALE OF ASSETS	-	-	-	-	0.0%
393-100 BOND PROCEEDS			5,000,000		0.0%
399-000 DONATIONS	-	-	-	-	0.0%
TOTAL OTHER REVENUES	72,942	36,471	5,072,942	69,607	-4.6%
TOTAL REVENUES	73,657	36,713	5,073,972	70,647	-4.1%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED BUDGET	% INCR (DECR)
	FY 2021-22	3/31/2022	FY 2021-22	FY 2022-23	
EQUIP RESERVE					
PUBLIC BUILDINGS					
410-329	-	-	-	17,000	100.0%
410-720	15,000	-	-	25,000	66.7%
	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>42,000</u>	<u>180.0%</u>
POLICE					
421-620	-	-	-	-	0.0%
421-741	-	-	-	25,000	100.0%
421-742	66,500	-	66,000	65,000	-2.3%
421-743	-	-	-	-	0.0%
	<u>66,500</u>	<u>-</u>	<u>66,000</u>	<u>90,000</u>	<u>35.3%</u>
STREETS					
431-331	-	-	-	25,000	100.0%
431-730	-	-	-	105,000	100.0%
431-741	9,000	8,850	-	-	0.0%
431-742	-	-	-	-	0.0%
	<u>9,000</u>	<u>8,850</u>	<u>-</u>	<u>130,000</u>	<u>1344.4%</u>
	<u>90,500</u>	<u>8,850</u>	<u>66,000</u>	<u>262,000</u>	<u>189.5%</u>
BOND FUNDS					
PROFESSIONAL FEES					
631-331	-	-	150,000	600,000	100.0%
631-332	-	-	-	-	0.0%
	<u>-</u>	<u>-</u>	<u>150,000</u>	<u>600,000</u>	<u>100.0%</u>
PROPERTY SERVICES					
631-433	-	-	-	-	0.0%
631-476	-	-	-	-	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
SERVICES					
631-540	-	-	-	-	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
CAPITAL OUTLAY					
631-730	-	-	-	4,250,000	100.0%
631-731	-	-	-	-	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,250,000</u>	<u>100.0%</u>
	<u>-</u>	<u>-</u>	<u>150,000</u>	<u>4,850,000</u>	<u>100.0%</u>
	<u>90,500</u>	<u>8,850</u>	<u>216,000</u>	<u>5,112,000</u>	<u>5548.6%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
GENERAL DEBT SERVICE FUND**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
BEGINNING FUND BALANCE	101,593		101,593	102,473	
PROPERTY TAXES	171,581		169,400	316,704	
INTEREST	250		200	200	
OTHER REVENUES	-		-	-	
TOTAL REVENUES	<u>171,831</u>		<u>169,600</u>	<u>316,904</u>	
TOTAL FUNDS AVAILABLE	<u>273,424</u>		<u>271,193</u>	<u>419,377</u>	
PROFESSIONAL FEES	-		-	-	
OTHER EXPENDITURES	168,720		168,720	313,704	
TOTAL EXPENDITURES	<u>168,720</u>		<u>168,720</u>	<u>313,704</u>	
ENDING FUND BALANCE	<u>104,704</u>		<u>102,473</u>	<u>105,673</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
GENERAL DEBT SERVICE FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	(DECR)	
				FY 2022-23		
PROPERTY TAXES						
311-100	PROPERTY TAXES - CURRENT	168,381	163,186	167,000	313,704	86.3%
311-101	PROPERTY TAXES - DELINQUENT	2,000	1,448	1,500	2,000	0.0%
311-102	PROPERTY TAXES - PEN & INT	1,200	626	900	1,000	-16.7%
	TOTAL PROPERTY TAXES	171,581	165,261	169,400	316,704	84.6%
INTEREST						
361-000	INTEREST ON INVESTMENTS	250	123	200	200	-20.0%
	TOTAL INTEREST	250	123	200	200	-20.0%
	TOTAL REVENUES	171,831	165,384	169,600	316,904	84.4%
OTHER EXPENDITURES						
470-830	OTHER EXPENSE-DS PRINCIPAL	161,756	-	161,756	120,000	-25.8%
470-831	OTHER EXPENSE-DS INTEREST	6,964	3,482	6,964	193,704	2681.5%
470-832	OTHER EXPENSE-DS AGENT FEES	-	-	-	-	0.0%
	TOTAL OTHER EXPENDITURES	168,720	3,482	168,720	313,704	85.9%
	TOTAL EXPENDITURES	168,720	3,482	168,720	313,704	85.9%

**GENERAL OBLIGATION DEBT
DEBT SERVICE SCHEDULE**

DATE	2022 CERT OF OBLIG FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2022-23	120,000.00	193,704.44	120,000.00	193,704.44	313,704.44
2023-24	135,000.00	189,700.00	135,000.00	189,700.00	324,700.00
2024-25	150,000.00	184,000.00	150,000.00	184,000.00	334,000.00
2025-26	170,000.00	177,600.00	170,000.00	177,600.00	347,600.00
2026-27	185,000.00	170,500.00	185,000.00	170,500.00	355,500.00
2027-28	200,000.00	162,800.00	200,000.00	162,800.00	362,800.00
2028-29	215,000.00	154,500.00	215,000.00	154,500.00	369,500.00
2029-30	225,000.00	145,700.00	225,000.00	145,700.00	370,700.00
2030-31	235,000.00	136,500.00	235,000.00	136,500.00	371,500.00
2031-32	245,000.00	126,900.00	245,000.00	126,900.00	371,900.00
2032-33	255,000.00	116,900.00	255,000.00	116,900.00	371,900.00
2033-34	265,000.00	106,500.00	265,000.00	106,500.00	371,500.00
2034-35	275,000.00	95,700.00	275,000.00	95,700.00	370,700.00
2035-36	285,000.00	84,500.00	285,000.00	84,500.00	369,500.00
2036-37	295,000.00	72,900.00	295,000.00	72,900.00	367,900.00
2037-38	310,000.00	60,800.00	310,000.00	60,800.00	370,800.00
2038-39	320,000.00	48,200.00	320,000.00	48,200.00	368,200.00
2039-40	335,000.00	35,100.00	335,000.00	35,100.00	370,100.00
2040-41	350,000.00	21,400.00	350,000.00	21,400.00	371,400.00
2041-42	360,000.00	7,200.00	360,000.00	7,200.00	367,200.00
TOTAL	\$ 4,930,000.00	\$ 2,291,104.44	\$ 4,930,000.00	\$ 2,291,104.44	\$ 7,221,104.44

NOTE: 2022 Street Improvements

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
UTILITY FUND**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
INCOME					
CHARGES & FEES	1,940,350	878,938	1,931,400	1,932,100	-0.4%
INTEREST	600	364	1,000	1,500	150.0%
OTHER REVENUE	17,589	8,975	24,089	18,401	4.6%
TOTAL INCOME	1,958,539	888,277	1,956,489	1,952,001	-0.3%
EXPENSES BY DEPARTMENT					
WATER	922,313	378,659	816,313	899,625	-2.5%
SEWER	132,161	63,722	144,400	174,900	32.3%
W/S ADMINISTRATION	904,065	410,170	843,848	877,476	-2.9%
TOTAL EXPENSES	1,958,539	852,552	1,804,561	1,952,001	-0.3%
EXPENSES BY CATEGORY					
SALARIES	191,104	57,675	147,863	201,497	5.4%
BENEFITS	84,418	25,548	55,362	88,538	4.9%
PROFESSIONAL FEES	15,400	19,535	29,550	24,500	59.1%
PROPERTY SERVICES	960,061	397,996	865,500	976,300	1.7%
SERVICES	24,946	22,025	27,000	30,910	23.9%
SUPPLIES	124,500	53,158	125,600	134,800	8.3%
CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES	558,110	276,615	553,686	495,456	-11.2%
TOTAL EXPENSES	1,958,539	852,552	1,804,561	1,952,001	-0.3%
EXCESS OF INC/EXP	-	35,725	151,928	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
UTILITY FUND**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
BEGINNING RETAINED EARNINGS	1,818,440		1,818,440	1,970,368	
TOTAL REVENUES	<u>1,958,539</u>		<u>1,956,489</u>	<u>1,952,001</u>	
TOTAL FUNDS AVAILABLE	3,776,979		3,774,929	3,922,369	
TOTAL EXPENSES	<u>1,958,539</u>		<u>1,804,561</u>	<u>1,952,001</u>	
ENDING RETAINED EARNINGS	<u><u>1,818,440</u></u>		<u><u>1,970,368</u></u>	<u><u>1,970,369</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
UTILITY FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	% INCR
				FY 2022-23	(DECR)
CHARGES & FEES					
340-000	966,000	435,924	1,000,000	955,000	-1.1%
340-001	456,500	179,992	410,000	414,500	-9.2%
340-002	3,750	1,850	4,000	2,500	-33.3%
340-003	28,000	18,305	30,000	30,000	7.1%
340-004	-	-	-	-	0.0%
340-010	1,500	393	2,000	1,500	0.0%
344-100	427,000	215,116	430,000	465,000	8.9%
344-101	51,500	26,097	53,000	57,500	11.7%
344-102	3,600	-	-	3,600	0.0%
344-110	2,500	1,261	2,400	2,500	0.0%
	<u>1,940,350</u>	<u>878,938</u>	<u>1,931,400</u>	<u>1,932,100</u>	-0.4%
INTEREST					
361-000	600	364	1,000	1,500	150.0%
	<u>600</u>	<u>364</u>	<u>1,000</u>	<u>1,500</u>	150.0%
OTHER REVENUES					
390-001	16,089	8,045	16,089	16,901	5.0%
390-100	1,500	931	8,000	1,500	0.0%
	<u>17,589</u>	<u>8,975</u>	<u>24,089</u>	<u>18,401</u>	4.6%
	<u>1,958,539</u>	<u>888,277</u>	<u>1,956,489</u>	<u>1,952,001</u>	-0.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2021-22	3/31/2022	FY 2021-22	BUDGET	% INCR
					FY 2022-23	(DECR)
WATER SERVICE						
PROFESSIONAL FEES						
433-320	PROFESSIONAL FEES-TRAINING	-	-	-	-	0.0%
433-329	PROFESSIONAL FEES-SPECIAL PROJ	-	-	-	-	0.0%
433-331	PROFESSIONAL FEES-ENGINEERING	5,000	700	2,000	5,000	0.0%
	TOTAL PROFESSIONAL FEES	5,000	700	2,000	5,000	0.0%
PROPERTY SERVICES						
433-412	PROP SERV-PURCHASED WATER	799,000	336,802	700,000	772,000	-3.4%
433-413	PROP SERV-NONPOTABLE WATER	1,000	-	-	1,000	0.0%
433-432	PROP SERV-R/M MACH&EQUIP	5,000	1,418	5,000	5,000	0.0%
433-434	PROP SERV-R/M MAINLINES	21,000	8,384	18,000	22,000	4.8%
433-435	PROP SERV-R/M WATER PLANT	6,000	1,632	12,000	8,000	33.3%
433-436	PROP SERV-R/M METERS	5,000	-	5,000	5,000	0.0%
	TOTAL PROPERTY SERVICES	837,000	348,236	740,000	813,000	-2.9%
SUPPLIES						
433-613	SUPPLIES-MINOR TOOLS	4,000	1,963	4,000	4,000	0.0%
433-614	SUPPLIES-CHEMICALS	6,000	3,231	7,500	7,500	25.0%
433-615	SUPPLIES-LAB	7,000	1,980	5,500	6,000	-14.3%
433-622	SUPPLIES-ELECTRICITY	59,000	20,394	53,000	60,000	1.7%
	TOTAL SUPPLIES	76,000	27,567	70,000	77,500	2.0%
CAPITAL OUTLAY						
433-733	CAP OUTLAY-WATER IMPR	-	-	-	-	0.0%
433-741	CAP OUTLAY-MACH & EQUIP	-	-	-	-	0.0%
433-742	CAPITAL OUTLAY-VEHICLES	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
433-830	OTHER EXP-EQUIP RES	3,750	1,875	3,750	3,750	0.0%
433-831	OTHER EXP-CP RES	-	-	-	-	0.0%
433-839	OTHER EXP-METER RES	563	282	563	375	-33.4%
	TOTAL OTHER EXPENSES	4,313	2,157	4,313	4,125	-4.4%
	TOTAL WATER EXPENSES	922,313	378,659	816,313	899,625	-2.5%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
UTILITY FUND**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
SEWER SERVICE					
PROFESSIONAL FEES					
434-329	-	-	-	-	0.0%
434-331	1,000	3,154	6,000	1,000	0.0%
	<u>1,000</u>	<u>3,154</u>	<u>6,000</u>	<u>1,000</u>	<u>0.0%</u>
PROPERTY SERVICES					
434-413	80,561	42,992	88,000	117,800	46.2%
434-432	5,000	1,878	4,000	5,000	0.0%
434-434	5,000	102	4,000	6,000	20.0%
434-437	15,000	2,516	14,000	16,000	6.7%
	<u>105,561</u>	<u>47,487</u>	<u>110,000</u>	<u>144,800</u>	<u>37.2%</u>
SUPPLIES					
434-613	1,800	378	1,800	1,800	0.0%
434-614	1,000	-	800	1,500	50.0%
434-622	21,000	11,804	24,000	24,000	14.3%
	<u>23,800</u>	<u>12,182</u>	<u>26,600</u>	<u>27,300</u>	<u>14.7%</u>
CAPITAL OUTLAY					
434-734	-	-	-	-	0.0%
434-741	-	-	-	-	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
OTHER EXPENSES					
434-830	1,800	900	1,800	1,800	0.0%
434-831	-	-	-	-	0.0%
	<u>1,800</u>	<u>900</u>	<u>1,800</u>	<u>1,800</u>	<u>0.0%</u>
	<u>132,161</u>	<u>63,722</u>	<u>144,400</u>	<u>174,900</u>	<u>32.3%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2021-22	3/31/2022	FY 2021-22	BUDGET	% INCR
					FY 2022-23	(DECR)
W/S ADMINISTRATION						
SALARIES						
435-101	SALARIES-MAINTENANCE	107,657	31,206	78,250	113,023	5.0%
435-102	SALARIES-CLERICAL	18,590	8,498	18,590	22,035	18.5%
435-104	SALARIES-MANAGEMENT	58,057	11,823	39,323	60,959	5.0%
435-111	SALARIES-LONGEVITY	1,800	420	700	480	-73.3%
435-130	SALARIES-OVERTIME	5,000	5,728	11,000	5,000	0.0%
	TOTAL SALARIES	191,104	57,675	147,863	201,497	5.4%
BENEFITS						
435-210	BENEFITS-HEALTH INSURANCE	38,075	7,507	18,000	40,355	6.0%
435-220	BENEFITS-FICA	14,619	4,704	11,312	15,415	5.4%
435-230	BENEFITS-TMRS	20,458	6,399	16,250	21,303	4.1%
435-260	BENEFITS-WORKERS COMPENSATION	4,766	4,358	4,400	4,965	4.2%
435-290	BENEFITS-UNIFORMS	6,500	2,580	5,400	6,500	0.0%
	TOTAL BENEFITS	84,418	25,548	55,362	88,538	4.9%
PROFESSIONAL FEES						
435-313	PROF FEES-BANK SERV CHGS	1,900	2,282	4,600	4,000	110.5%
435-320	PROF FEES-TRAINING	4,000	1,084	2,000	4,000	0.0%
435-332	PROF FEES-LEGAL	3,000	9,638	12,000	10,000	233.3%
435-334	PROF FEES-EMPL SCREENING	500	349	550	500	0.0%
435-340	PROF FEES-CONTRACT LABOR	-	2,328	2,400	-	0.0%
	TOTAL PROFESSIONAL FEES	9,400	15,681	21,550	18,500	96.8%
PROPERTY SERVICES						
435-430	PROP SERV-R/M OFFICE EQUIP	14,000	1,746	12,000	14,000	0.0%
435-431	PROP SERV-R/M VEHICLES	3,500	528	3,500	4,500	28.6%
	TOTAL PROPERTY SERVICES	17,500	2,273	15,500	18,500	5.7%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
UTILITY FUND**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
SERVICES					
435-520	14,196	17,765	18,000	20,160	42.0%
435-530	10,500	4,260	9,000	10,500	0.0%
435-540	250	-	-	250	0.0%
TOTAL SERVICES	24,946	22,025	27,000	30,910	23.9%
SUPPLIES					
435-610	2,500	2,269	4,000	4,000	60.0%
435-611	5,000	1,820	4,800	5,000	0.0%
435-619	2,000	960	2,000	2,000	0.0%
435-626	13,500	7,702	16,900	17,000	25.9%
435-630	500	500	500	500	0.0%
435-635	500	59	300	500	0.0%
435-640	700	100	500	1,000	42.9%
TOTAL SUPPLIES	24,700	13,409	29,000	30,000	21.5%
CAPITAL OUTLAY					
435-742	-	-	-	-	0.0%
435-743	-	-	-	-	0.0%
TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES					
435-801	-	-	-	-	0.0%
435-802	77,500	38,750	77,500	77,100	-0.5%
435-830	38,457	19,229	38,457	36,993	-3.8%
435-856	17,348	8,674	17,348	-	0.0%
435-858	219,282	109,641	219,282	-	0.0%
435-859	42,638	21,319	42,638	41,888	-1.8%
435-860	151,948	75,974	151,948	155,324	2.2%
435-861	-	-	-	173,920	100.0%
435-890	-	(28)	-	-	0.0%
435-899	4,824	-	400	4,306	-10.7%
TOTAL OTHER EXPENSES	551,997	273,559	547,573	489,531	-11.3%
TOTAL W/S ADMIN EXPENSES	904,065	410,170	843,848	877,476	-2.9%
TOTAL EXPENSES	1,958,539	852,552	1,804,561	1,952,001	-0.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
SANITATION FUND**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
BEGINNING RETAINED EARNINGS	144,382		144,382	197,443	
CHARGES & FEES	220,000		229,100	239,800	
INTEREST	50		150	150	
OTHER REVENUES	300		300	300	
TOTAL REVENUES	<u>220,350</u>		<u>229,550</u>	<u>240,250</u>	
TOTAL FUNDS AVAILABLE	<u>364,732</u>		<u>373,932</u>	<u>437,693</u>	
SALARIES	34,828		-	36,561	
BENEFITS	16,180		900	16,953	
PROFESSIONAL FEES	9,000		-	9,000	
PROPERTY SERVICES	65,200		66,200	76,200	
SERVICES	1,565		1,700	1,838	
SUPPLIES	14,000		14,600	19,000	
CAPITAL OUTLAY	-		14,000	-	
OTHER EXPENSES	79,577		79,089	80,698	
TOTAL EXPENDITURES	<u>220,350</u>		<u>176,489</u>	<u>240,250</u>	
ENDING RETAINED EARNINGS	<u>144,382</u>		<u>197,443</u>	<u>197,443</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
SANITATION FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	(DECR)	
				FY 2022-23		
CHARGES & FEES						
344-300	SANITATION CHGS-RESIDENTIAL	145,000	78,445	152,500	158,050	9.0%
344-301	SANITATION CHGS-COMMERCIAL	75,000	38,459	76,600	81,750	9.0%
	TOTAL CHARGES & FEES	220,000	116,905	229,100	239,800	9.0%
INTEREST						
361-000	INTEREST INCOME	50	42	150	150	200.0%
	TOTAL INTEREST	50	42	150	150	200.0%
OTHER REVENUE						
390-100	OTHER REVENUE-MISC	300	184	300	300	0.0%
	TOTAL OTHER REVENUES	300	184	300	300	0.0%
	TOTAL REVENUES	220,350	117,131	229,550	240,250	9.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
SANITATION FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	(DECR)	
				FY 2022-23		
SANITATION EXPENSES						
SALARIES						
432-101	SALARIES-MAINTENANCE	34,828	-	-	36,561	5.0%
432-111	SALARIES-LONGEVITY	-	-	-	-	0.0%
	TOTAL SALARIES	34,828	-	-	36,561	5.0%
BENEFITS						
432-210	BENEFITS-HEALTH INSURANCE	7,615	(95)	-	8,071	6.0%
432-220	BENEFITS-FICA	2,664	-	-	2,797	5.0%
432-230	BENEFITS-TMRS	3,728	-	-	3,865	3.7%
432-260	BENEFITS-WORKERS COMPENSATION	953	862	900	1,000	4.9%
432-290	BENEFITS-UNIFORMS	1,220	-	-	1,220	0.0%
	TOTAL BENEFITS	16,180	767	900	16,953	4.8%
PROFESSIONAL FEES						
432-313	PROF FEES-BANK SERV CHGS	-	-	-	-	0.0%
432-329	PROF FEES-SPECIAL PROJECTS	9,000	-	-	9,000	0.0%
	TOTAL PROFESSIONAL FEES	9,000	-	-	9,000	0.0%
PROPERTY SERVICES						
432-420	PROP SERV-LANDFILL	40,000	19,795	50,000	50,000	25.0%
432-421	PROP SERV-RECYCLING	7,000	539	2,000	7,000	0.0%
432-430	PROP SERV-R/M OFFICE EQUIP	3,200	-	4,200	4,200	31.3%
432-431	PROP SERV-R/M VEHICLES	15,000	4,579	10,000	15,000	0.0%
	TOTAL PROPERTY SERVICES	65,200	24,913	66,200	76,200	16.9%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
SANITATION FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	% INCR	
				FY 2022-23	(DECR)	
SERVICES						
432-520	SERVICES-PROP/LIAB INSURANCE	1,565	1,702	1,700	1,838	17.4%
	TOTAL SERVICES	<u>1,565</u>	<u>1,702</u>	<u>1,700</u>	<u>1,838</u>	17.4%
SUPPLIES						
432-613	SUPPLIES-MINOR TOOLS	1,000	64	1,000	1,000	0.0%
432-626	SUPPLIES-MOTOR VEHICLES	13,000	6,295	13,600	18,000	38.5%
	TOTAL SUPPLIES	<u>14,000</u>	<u>6,359</u>	<u>14,600</u>	<u>19,000</u>	35.7%
CAPITAL OUTLAY						
432-741	CAPITAL OUTLAY-EQUIPMENT	-	14,000	14,000	-	0.0%
	TOTAL CAPITAL OUTLAY	<u>-</u>	<u>14,000</u>	<u>14,000</u>	<u>-</u>	0.0%
OTHER EXPENSES						
432-801	OTHER EXPENSE-SVC CHG GF	30,000	15,000	30,000	30,000	0.0%
432-802	OTHER EXPENSE-SVC CHG UF	16,089	8,045	16,089	16,901	5.0%
432-830	OTHER EXPENSE-DS PRINCIPAL	33,000	16,500	33,000	32,900	-0.3%
432-831	OTHER EXPENSE-DS INTEREST	-	-	-	-	0.0%
432-899	OTHER EXPENSE-CONTINGENCY	488	-	-	897	83.8%
		<u>79,577</u>	<u>39,545</u>	<u>79,089</u>	<u>80,698</u>	1.4%
	TOTAL EXPENSES	<u>220,350</u>	<u>87,285</u>	<u>176,489</u>	<u>240,250</u>	9.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
SLFRF GRANT FUNDS**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	(DECR)
				FY 2022-23	
BEGINNING FUND BALANCE	-		-	-	
INTEREST	-		-	-	
GRANTS	-		48,350	385,000	
TOTAL REVENUES	<u>-</u>		<u>48,350</u>	<u>385,000</u>	
TOTAL FUNDS AVAILABLE	<u>-</u>		<u>48,350</u>	<u>385,000</u>	
GRANT WATER PROJECTS	-		34,350	265,000	
GRANT SEWER PROJECTS	-		14,000	120,000	
TOTAL EXPENDITURES	<u>-</u>		<u>48,350</u>	<u>385,000</u>	
ENDING FUND BALANCE	<u>-</u>		<u>-</u>	<u>-</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
SLFRF GRANT FUNDS**

	BUDGET	YTD	EST	PROPOSED	
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	% INCR
				FY 2022-23	(DECR)
INTEREST					
361-000	INTEREST ON INVESTMENTS	-	-	-	-
	TOTAL INTEREST	-	-	-	0.0%
GRANTS					
331-511	GRANT PROCEEDS-ARPA	-	21,252	48,350	385,000
	TOTAL GRANTS	-	21,252	48,350	385,000
	TOTAL REVENUES	-	21,252	48,350	385,000

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
SLFRF GRANT FUNDS**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
GRANT WATER PROJECTS					
433-331	-	17,138	34,350	-	0.0%
433-733	-	-	-	265,000	100.0%
	-	17,138	34,350	265,000	100.0%
TOTAL WATER PROJECTS					
	-	17,138	34,350	265,000	100.0%
GRANT SEWER PROJECTS					
434-331	-	4,114	14,000	-	0.0%
434-734	-	-	-	120,000	100.0%
	-	4,114	14,000	120,000	100.0%
TOTAL SEWER PROJECTS					
	-	4,114	14,000	120,000	100.0%
TOTAL EXPENSES					
	-	21,252	48,350	385,000	100.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
UF CAPITAL PROJECT FUND**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
BEGINNING FUND BALANCE	1,750,879		1,750,879	1,686,277	
INTEREST	490		1,230	1,530	
OTHER REVENUES	44,570		44,570	42,918	
TOTAL REVENUES	<u>45,060</u>		<u>45,800</u>	<u>44,448</u>	
TOTAL FUNDS AVAILABLE	<u>1,795,939</u>		<u>1,796,679</u>	<u>1,730,725</u>	
EQUIP RESERVE EXPENSES	90,000		35,402	60,000	
CAPITAL PROJECTS EXPENSES	35,000		75,000	105,000	
TOTAL EXPENDITURES	<u>125,000</u>		<u>110,402</u>	<u>165,000</u>	
ENDING FUND BALANCE	<u>1,670,939</u>		<u>1,686,277</u>	<u>1,565,725</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
UF CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	(DECR)	
				FY 2022-23		
INTEREST						
361-300	INTEREST-CAP PROJ	300	169	700	1,000	233.3%
361-400	INTEREST-IMPACT FEES	20	7	40	40	100.0%
361-500	INTEREST-EQUIP RES	150	103	450	450	200.0%
361-510	INTEREST-METER RES	20	6	40	40	100.0%
	TOTAL INTEREST	490	286	1,230	1,530	212.2%
OTHER REVENUES						
390-800	OTHER REVENUE-EQUIP RES TFR	44,007	22,004	44,007	42,543	-3.3%
390-810	OTHER REVENUE-METER RES TFR	563	282	563	375	-33.4%
390-833	OTHER REVENUE-WATER CP TFR	-	-	-	-	0.0%
390-834	OTHER REVENUE-SEWER CP TFR	-	-	-	-	0.0%
392-100	PROCEEDS - SALE OF ASSETS	-	-	-	-	0.0%
392-150	CP PROCEEDS - WACO	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	44,570	22,285	44,570	42,918	-3.7%
	TOTAL REVENUES	45,060	22,571	45,800	44,448	-1.4%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
UF CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2021-22	3/31/2022	FY 2021-22	BUDGET	% INCR
				FY 2022-23	(DECR)
EQUIP RESERVE					
SEWER					
434-741	-	-	-	-	0.0%
	-	-	-	-	0.0%
UTIL ADMIN					
435-741	-	35,402	35,402	-	0.0%
435-742	90,000	-	-	60,000	-33.3%
435-743	-	-	-	-	0.0%
	90,000	35,402	35,402	60,000	-33.3%
	90,000	35,402	35,402	60,000	
TOTAL EQUIP RESERVE EXPENSES					
CAPITAL PROJECT RESERVE					
TIRZ					
525-890	35,000	-	35,000	35,000	0.0%
	35,000	-	35,000	35,000	0.0%
WATER					
533-331	-	-	-	-	0.0%
533-735	-	39,980	40,000	-	0.0%
533-741	-	-	-	-	0.0%
	-	39,980	40,000	-	0.0%
SEWER					
534-329	-	(0)	-	-	0.0%
534-736	-	-	-	70,000	100.0%
534-741	-	-	-	-	0.0%
	-	(0)	-	70,000	100.0%
	35,000	39,980	75,000	105,000	200.0%
	125,000	75,381	110,402	165,000	32.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
UTILITY DEBT SERVICE FUND**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
BEGINNING FUND BALANCE	650,500		650,500	652,111	
INTEREST	1,500		700	1,000	
OTHER REVENUES	431,216		432,331	371,132	
TOTAL REVENUES	<u>432,716</u>		<u>433,031</u>	<u>372,132</u>	
TOTAL FUNDS AVAILABLE	<u>1,083,216</u>		<u>1,083,531</u>	<u>1,024,243</u>	
OTHER EXPENDITURES	432,215		431,420	198,212	
TOTAL EXPENDITURES	<u>432,215</u>		<u>431,420</u>	<u>198,212</u>	
ENDING FUND BALANCE	<u>651,001</u>		<u>652,111</u>	<u>826,031</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2022-23
UTILITY DEBT SERVICE FUND**

	BUDGET FY 2021-22	YTD 3/31/2022	EST FY 2021-22	PROPOSED BUDGET FY 2022-23	% INCR (DECR)
INTEREST					
361-000 INTEREST ON INVESTMENTS	1,500	290	700	1,000	-33.3%
TOTAL INTEREST	<u>1,500</u>	<u>290</u>	<u>700</u>	<u>1,000</u>	-33.3%
OTHER REVENUES					
391-540 OPERATING TRF-UF DEBT	431,216	215,608	432,331	371,132	-13.9%
391-549 OPERATING TRF-DEBT RESERVE	-	-	-	-	0.0%
TOTAL OTHER REVENUES	<u>431,216</u>	<u>215,608</u>	<u>432,331</u>	<u>371,132</u>	-13.9%
TOTAL REVENUES	<u><u>432,716</u></u>	<u><u>215,898</u></u>	<u><u>433,031</u></u>	<u><u>372,132</u></u>	-14.0%
OTHER EXPENSES					
470-830 OTHER EXP-DS PRINCIPAL	391,750	25,000	391,750	170,000	-56.6%
470-831 OTHER EXP-DS INTEREST	39,465	19,920	39,465	27,212	-31.0%
470-832 OTHER EXP-DS AGENTS FEES	1,000	203	205	1,000	0.0%
TOTAL OTHER EXPENSES	<u>432,215</u>	<u>45,123</u>	<u>431,420</u>	<u>198,212</u>	-54.1%
TOTAL EXPENSES	<u><u>432,215</u></u>	<u><u>45,123</u></u>	<u><u>431,420</u></u>	<u><u>198,212</u></u>	-54.1%

**WATER WORKS AND SEWER SYSTEM
DEBT SERVICE SCHEDULE**

DATE	2017 SERIES FISCAL TOTALS		2020 SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2022-23	25,000.00	16,887.50	145,000.00	10,324.00	170,000.00	27,211.50	197,211.50
2023-24	30,000.00	16,062.50	145,000.00	8,642.00	175,000.00	24,704.50	199,704.50
2024-25	30,000.00	15,162.50	145,000.00	6,960.00	175,000.00	22,122.50	197,122.50
2025-26	30,000.00	14,262.50	145,000.00	5,278.00	175,000.00	19,540.50	194,540.50
2026-27	30,000.00	13,343.75	155,000.00	3,596.00	185,000.00	16,939.75	201,939.75
2027-28	30,000.00	12,406.25	155,000.00	1,798.00	185,000.00	14,204.25	199,204.25
2028-29	35,000.00	11,368.75	-	-	35,000.00	11,368.75	46,368.75
2029-30	35,000.00	10,100.00	-	-	35,000.00	10,100.00	45,100.00
2030-31	35,000.00	8,700.00	-	-	35,000.00	8,700.00	43,700.00
2031-32	35,000.00	7,300.00	-	-	35,000.00	7,300.00	42,300.00
2032-33	40,000.00	5,800.00	-	-	40,000.00	5,800.00	45,800.00
2033-34	40,000.00	4,200.00	-	-	40,000.00	4,200.00	44,200.00
2034-35	40,000.00	2,600.00	-	-	40,000.00	2,600.00	42,600.00
2035-36	45,000.00	900.00	-	-	45,000.00	900.00	45,900.00
2036-37	-	-	-	-	-	-	-
2037-38	-	-	-	-	-	-	-
2038-39	-	-	-	-	-	-	-
2039-40	-	-	-	-	-	-	-
				-			
TOTAL	480,000.00	139,093.75	890,000.00	36,598.00	1,370,000.00	175,691.75	1,545,691.75

NOTE:

2017 series issued to fund water/sewer improvements, TIRZ projects

2020 series issued to "refinance" existing 2007 Sewer System Improvements, Amegy Bank