

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, MAY 17, 2022, AT 6:00 PM**

**LOCATION:
LORENA CITY HALL
107A S. FRONTAGE RD.
LORENA TX, 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:00 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, Kelly Yarbrough, Mark McLean, Bill Taverner, Brad Wetzel and Kyle Miller. Members Absent: Steve Meadows. Also, Present: EDC Consultant – Jason Mundo of Mundo and Associates; City Manager Kevin Neal; Kris Moore from KM Sports Fitness.

2. Visitors Comments/Open Forum

No visitor comments.

3. Chairman's Report, EDC Mail and Communications

No report was given. No action was taken.

4. Discussion and possible action to approve the following:

EDC Meeting Minutes – February 15, 2022

The Board reviewed the February 15, 2022 meeting minutes. Bill Taverner moved to approve the February 15 meeting minutes. Brad Wetzel seconded the motion. The motion was unanimously approved.

5. Discussion and possible action to approve the following:

EDC Financial Reports and bill payments – February, March, and April 2022.

Treasurer Mark McLean presented the financial reports and bill payments for February, March, and April 2022 which were then discussed by the Board. Bill Taverner moved to approve February, March, and April 2022 financial reports and bill payments. Brad Wetzel seconded the motion. The motion was unanimously approved.

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6. Discussion and possible action on EDD Grant Applications submitted for consideration.

Kris Moore of KM Sports fitness introduced and discussed his Emergency Business Grant application with the Board. Kelly Yarbrough moved to approve the Emergency Business Grant application and award \$3,500 (Three Thousand Five Hundred Dollars and no cents) to KM Sports Fitness. Brad Wetzel seconded the motion. The motion was unanimously approved.

7. Update: Lorena Chamber of Commerce and Downtown Revitalization Project Planning.

Brad Wetzel updated the Board that the Saturday In the Park event will be Saturday June 11. Additionally, Consultant Jason Mundo discussed with the Brad Wetzel and the Board the types of State approved projects in which the EDC could collaborate with the Chamber in the future, utilizing the EDC's Downtown Revitalization budget line item.

8. Discussion and possible action on replacement of vinyl on IH-35 billboard.

The Board discussed the damage to the billboard vinyl in the upper right corner and the requirement from Lamar Advertising that it be replaced since the vinyl was greater than 2-years old and out of warranty. Bill Taverner noted and asked that it be requested of Lamar that the vinyl be mounted such that the white area above the red circle on the vinyl be showing and not have the red oval wrapping over the top as it is currently mounted. Bill Taverner moved to approve the replacement of the billboard vinyl in the amount of \$1,000 (One Thousand Dollars and no cents). Mark McLean seconded the motion. The motion was unanimously approved.

9. Executive Session: ***The Board entered Closed Executive Session at 7:10 pm***

The Lorena EDC Board of Directors will now hold a closed Executive Session meeting pursuant to Section 551.087 of the Texas Government Code, discussion and deliberation regarding economic development negotiations:

(1) Regarding possible development of property within Lorena and Lorena TIRZ #1 East.

10. Reconvene to Open Session: Discussion and possible action resulting from the Executive Session. ***The Board reconvened into Open Session at 8:00 pm. No action was taken.***

11. Update on annual filing of EDC Report with State Comptroller.

Consultant Mundo updated the Board that he had fulfilled the annual requirement of filing the EDC Report with the State Comptroller.

12. Update on Gateway Monument Project

Mr. Mundo updated the Board that City Council passed the resolution for the construction and perpetual maintenance of a Gateway Monument sign on TxDOT right-of-way as required by TxDOT. Mr. Mundo added that he was proceeding with the additional requirements and TxDOT coordination moving the Gateway Monument project toward and into the Construction Phase.

13. Update on Steve Meadows stepping down from the EDC Board after 5 years of exemplary service and Discussion and possible action recommendation to City Council for appointment of an EDC Board Member to the Lorena TIRZ #1 East Board, Seat 5, the second seat on the TIRZ Board reserved for EDC Board Members vacated by Steve Meadows.

The Board noted Steve Meadows 5 years of service on the Board, discussed the open seat on the EDC Board, and discussed the open EDC seat on the TIRZ Board. Mr. Mundo said he would send the EDC Board Member application form to the Board and asked them to recruit volunteers. No action was taken.

14. Adjournment

The meeting was adjourned at 8:08 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date Kyle Miller,
Board Secretary

Date