

**LORENA ECONOMIC DEVELOPMENT CORPORATION
CALLED MEETING OF THE BOARD OF DIRECTORS
TUESDAY, OCTOBER 26, 2021, AT 6:00 PM**

**LOCATION:
LORENA CITY HALL
107A S. FRONTAGE RD.
LORENA TX, 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:04 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, Kelly Yarbrough, Mark McLean, Bill Taverner. Members Absent: Kyle Miller and Steve Meadows. Also, Present: Consultant – Jason Mundo of Mundo and Associates; Interim City Manager Kevin Neal.

2. Visitors Comments/Open Forum

No visitor comments.

3. Chairman's Report, EDC Mail and Communications

No report was given. No action was taken.

4. Discussion and possible action to approve the following:

EDC Meeting Minutes – August 10, 2021

The Board reviewed the August 10, 2021 meeting minutes. Mark McLean moved to approve the August 10 meeting minutes. Bill Taverner seconded the motion. The motion was unanimously approved.

5. Discussion and possible action to approve the following:

EDC Financial Reports and bill payments – August 2021 and September 2021.

Treasurer Mark McLean presented the financial reports and bill payments for August 2021 and September 2021 which were then discussed by the Board. Kelly Yarbrough moved to

approve the August and September 2021 financial reports and bill payments. Bill Taverner seconded the motion. The motion was unanimously approved.

6. Update and Discussion on EDC Board Seats

The Board discussed how the Board terms of David Anderton, Mark McLean, Chad Hanson, and Bill Taverner were expiring in October. It noted that Chad Hanson had previously expressed a desire to step down at the completion of his term. David Anderton, Mark McLean, and Bill Taverner each expressed a desire to have their terms renewed by City Council. Mr. Mundo noted that he would ask Council to consider renewal of the 3 seats.

7. Election of EDC Officers for Fiscal Year 2021 – 2022.

The Board discussed the election of officers. David Anderton moved to have the renew the same officers for FY2021 – 2022. Bill Taverner seconded the motion. The motion was renewed unanimously.

8. Discussion and possible action on \$225 advertising request for October 23 Lorena Chamber event.

Consultant Mundo noted that the Lorena Chamber had reached out earlier in the month with a sponsorship request but that the Lorena EDC did not have a meeting during that time and unfortunately the majority of the request was not eligible for EDC expenditure.

9. Update on Downtown Revitalization Project Planning

Consultant Mundo noted that leadership in the Lorena Chamber had changed and that he would ask the new Chamber president to join us in the next or future meeting to discuss Downtown Revitalization.

10. Update on Summer Snow

Consultant Mundo noted that he had reached out to Mr. Oglesby to see when he would be preparing and submitting the additional information requested at the last meeting but had not

yet heard back from him. Mr. Mundo noted that he would reach out to Mr. Oglesby again for an update.

11. Update on marketing of Lorena's developable properties and development update in City and TIRZ.

Mr. Mundo updated the Board on the development progress in the TIRZ with the ongoing residential construction on Rosenthal and proposed commercial development on IH-35. Mr. Mundo also updated the Board on direct marketing efforts to retailers currently expanding in Texas.

12. Discussion and possible action on EDC Annual Report FY2020-2021

The Board discussed the EDC Annual Report. Mark McLean moved to approve the EDC Annual Report FY2020-2021. Kelly Yarbrough seconded the motion. The motion was approved unanimously. Mr. Mundo noted that he would post it on the EDC website alongside the past annual reports.

13. Update on EDC Passage and Gateway Monument Project

Consultant Mundo noted that Council had approved the EDC Budget in August but had not yet approved the resolution needed to move forward with advertising, bidding, and construction of the project. The Board discussed having a workshop with City Council to discuss the Gateway Monument Project.

14. Update on Parkland Acquisition

Mr. Mundo noted that there was no update regarding the proposed Parkland Acquisition from Lorena United Methodist Church this month.

15. Adjournment

The meeting was adjourned at 8:00 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the

Lorena Economic Development Corporation
Minutes of Regular Meeting of the Board of Directors
Tuesday, October 26, 2021

Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton, Board Chairman	Date	Kyle Miller, Board Secretary	Date
-----------------------------------	------	---------------------------------	------