

**City of Lorena  
Debt Transparency Report  
as of September 30, 2020**

Type of Entity	City
Address	107-A S. Frontage Rd.
City	Lorena
Zip	76655
County	McLennan
Telephone	254.857.4641
Contact	Linda Klump
Title	Finance Officer
Email	<a href="mailto:klump@lorenatx.gov">klump@lorenatx.gov</a>

**Issuer Credit Ratings**

S&P AA-

**Outstanding Debt Obligations**

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal		Total Principal & Interest to Maturity	Final Maturity Date	New Project			Purpose
			Outstanding	Interest To Maturity			Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	
GO Refunding Bonds, Series 2006	Yes	\$ 3,273,000	\$ 685,000	\$ 45,747	\$ 730,747	07/01/2022	NA: Refunding	NA: Refunding	N/A	Refunding
General Obligation Refunding Bonds, Series 2011	Yes	387,960	81,489	4,270	85,759	07/01/2022	NA: Refunding	NA: Refunding	N/A	Refunding
Comb Tax & Rev C/O, Series 2017	Yes	2,370,000	2,265,000	1,440,638	3,705,638	02/15/2046	2,285,000	2,285,000	-	Water and Sewer
Comb Tax & Rev C/O, Taxable Series 2017A	Yes	690,000	690,000	256,258	946,258	02/15/2035	640,000	640,000	-	Water and Sewer
Comb Tax & Rev C/O, Series 2018	Yes	1,505,000	1,505,000	932,013	2,437,013	02/15/2047	1,500,000	1,147,591	352,409	Water and Sewer
GO Refunding Bonds, Series 2020	Yes	1,170,000	1,170,000	59,253	1,229,253	07/01/2028	NA: Refunding	NA: Refunding	N/A	Refunding
<b>Total - All Debt Issues</b>		<b>\$ 9,395,960</b>	<b>\$ 6,396,489</b>	<b>\$ 2,738,177</b>	<b>\$ 9,134,666</b>		<b>\$ 4,425,000</b>	<b>\$ 4,072,591</b>	<b>\$ 352,409</b>	
<b>Total - Secured by Ad Valorem Tax</b>			<b>\$ 6,396,489</b>	<b>\$ 2,738,177</b>	<b>\$ 9,134,666</b>					

**Authorized But Unissued Debt**

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
None		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -

**Breakdown: Secured by Ad Valorem Tax**

Repayment Sources:	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Ad Valorem Tax	\$ 6,396,489	\$ 2,738,177	\$ 9,134,666
Water & Sewer System	-	-	-
<b>Total - Secured by Ad Valorem Tax</b>	<b>\$ 6,396,489</b>	<b>\$ 2,738,177</b>	<b>\$ 9,134,666</b>

**Per Capita: Secured by Ad Valorem Tax**

Population: 1,785 Source: Municipal Advisory Council of Texas

Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
GO Refunding Bonds, Series 2006	\$ 384	\$ 26	\$ 409
General Obligation Refunding Bonds, Series 2011	46	2	48
Comb Tax & Rev C/O, Series 2017	1,269	807	2,076
Comb Tax & Rev C/O, Taxable Series 2017A	387	144	530
Comb Tax & Rev C/O, Series 2018	843	522	1,365
GO Refunding Bonds, Series 2020	655	33	689
	<b>\$ 3,583.47</b>	<b>\$ 1,533.99</b>	<b>\$ 5,117.46</b>
<b>Secured by Ad Valorem Tax</b>	<b>\$ 3,583.47</b>	<b>\$ 1,533.99</b>	<b>\$ 5,117.46</b>

Note: A portion of the City's debt is anticipated to be repaid with utility revenues.