

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, SEPTEMBER 15, 2020, AT 6:00 PM**

VIRTUAL MEETING ONLINE VIA ZOOM

<https://us02web.zoom.us/j/82892321652>

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Meeting ID: 828 9232 1652

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MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:02 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, Kelly Yarbrough, Kyle Miller, Mark McLean, Chad Hanson, and Steve Meadows. Members Absent: William Taverner. Also, Present: Consultant – Jason Mundo of Mundo and Associates; Lorena City Manager Joseph Pace; Eva Greenup – Lorena Chamber of Commerce;

2. Visitors Comments/Open Forum

No visitor comments.

3. Chairman's Report, EDC Mail and Communications

No report was given. No action was taken.

4. Discussion with Lorena Chamber representative on planning of a Downtown Revitalization Project.

The Board discussed with Lorena Chamber representative Eva Greenup initial thoughts regarding working with the Chamber on the planning of a Downtown Revitalization project. Ideas expressed included surveying and meeting with the downtown businesses and building owners to determine what they want to do and what types of businesses they want to see in the downtown. Additional thoughts discussed including the Chamber creating additional

community events and further utilization of the City of Lorena facebook page. Included in the discussion that this would be continued at the next meeting in October.

5. Discussion and possible action to approve the following:

EDC Meeting Minutes – August 11, 2020

The Board reviewed the August 11, 2020 meeting minutes. Mark McLean moved to approve the August 11, 2020 meeting minutes. Chad Hanson seconded the motion. The motion was unanimously approved.

6. Discussion and possible action to approve the following:

EDC Financial Reports and bill payments – August 2020.

Treasurer Mark McLean presented the financial reports and bill payments. David Anderton moved to approve the financial reports and bill payments for August 2020. Kyle Miller seconded the motion. The motion was unanimously approved.

7. Discussion and Possible Action on appointing consultant Jason Mundo or an EDC Board Member serve as EDC representative to City's Strategic Planning Committee.

The Board discussed appointing individuals to the City's Strategic Planning Committee. Kelly Yarbrough and Jason Mundo volunteered to serve on the committee. Mark McLean moved to appoint Kelly Yarbrough and consultant Jason Mundo to the City's Strategic Planning Committee to represent the EDC. Steve Meadows seconded the motion. The motion was unanimously approved. Mr. Mundo added that he would update the Board monthly on the progress of the committee.

8. Discussion and possible action on IH-35 Billboard Contract for FY2020-2021.

The Board discussed the renewal of the IH-35 Billboard Contract for FY2020-2021. It was noted that there was no increase in price from the previous year. It was noted that the Billboard advertises Lorena and it's businesses to the 82,000 Average Daily Traffic on IH-35. It was discussed that the Board should discuss the effectiveness of the Billboard at some point in the future. Kelly Yarbrough moved to approve the IH-35 Billboard Contract renewal with Lamar Advertising for Fiscal Year 2020-2021 in the amount total of \$9,100 (Nine Thousand

One Hundred Dollars and no cents) consisting of 13 monthly payments of \$700 (Seven Hundred Dollars). Mark McLean seconded the motion. The motion was unanimously approved.

9. Discussion and possible action on LEDC Annual Report for FY2020-2021.

Consultant Mundo presented the proposed LEDC Annual Report for FY2019-2020 to the Board. Kyle Miller moved to approve the LEDC Annual Report for Fiscal Year 2020-2021. Mark McLean seconded the motion. The motion was unanimously approved. Mr. Mundo noted that he would post it to the website and send it to the City Council to update Council on the Board's activities for the past year.

10. Discussion and possible action on renewal of Mundo and Associates contract for FY2020-2021.

Consultant Mundo presented the renewal contract to the Board. The Board discussed the contract renewal. It was noted that there was no proposed increase in fee. Kyle Miller moved to approve the renewal contract for Mundo and Associates consultant services to the EDC for FY2020-2021 total amount \$36,000 (Thirty Six Thousand Dollars and no cents) paid in 12 monthly payments of \$3,000 (Three Thousand Dollars and no cents). Steve Meadows seconded the motion. The motion was unanimously approved.

11. Update on parkland acquisition.

Chad Hanson updated the Board that the Lorena United Methodist Church was continuing internal discussions on approval of the sale of the lot to the LEDC for eventual parkland and that it appeared to be moving in a positive direction.

12. Update on internet/fiber in Lorena.

Consultant Mundo updated the Board that he was contacted by a representative from Grande Communications that is interested in expanding fiber/internet services to the east side of Lorena including the forthcoming Arches residential subdivision and Lorena TIRZ #1 East.

13. Update on Lorena Gateway Monument Project.

Consultant Mundo updated the Board that he had reached out again to TxDOT but had not received a reply as to any approval or review comments of the Gateway Monument Construction plans that had been submitted to TxDOT for review. Mr. Mundo noted that he would continue efforts to obtain a reply from TxDOT.

14. Update on former middle school property.

Consultant Mundo updated the Board that the former middle school property had been taken off the market but was still for sale and had no offers pending having confirmed this with the property owner.

15. Adjournment

The meeting was adjourned at 7:07 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date

Kyle Miller,
Board Secretary

Date