

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, AUGUST 11, 2020, AT 6:00 PM**

VIRTUAL MEETING ONLINE VIA ZOOM

Join Zoom Meeting

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MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:15 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, Mark McLean, Chad Hanson, Bill Taverner and Steve Meadows. Members Absent: Kelly Yarbrough and Kyle Miller. Also, Present: Consultant – Jason Mundo of Mundo and Associates; Lorena City Manager Joseph Pace; Eva Greenup – Lorena Chamber of Commerce; Rick Adamski – Ash + Lime;

2. Visitors Comments/Open Forum

No visitor comments.

3. Chairman's Report, EDC Mail and Communications

No report was given. No action was taken.

4. Discussion and possible action to approve the following:

EDC Meeting Minutes – July 14, 2020

The Board reviewed the July 14, 2020 meeting minutes. Mark McLean moved to approve the July 14, 2020 meeting minutes. Bill Taverner seconded the motion. The motion was unanimously approved.

5. Discussion and possible action to approve the following:

EDC Financial Reports and bill payments – July 2020.

Treasurer Mark McLean presented the financial reports and bill payments. Bill Taverner moved to approve the financial reports and bill payments for July 2020. Steve Meadows seconded the motion. The motion was unanimously approved.

6. Discussion and possible action on EDC Budget for FY2020-2021.

Consultant Mundo presented the proposed FY2020-2021 EDC Budget to the Board. The Board discussed the Budget. Eva Greenup of the Lorena Chamber and Rik Adamski of Ash+Lime presented and requested funding for a Downtown Study. The Board elected not to fund the proposed Downtown Study but added a line item to the Budget for a Downtown Revitalization project in which the EDC would assist the Chamber in the planning of a project related to downtown revitalization. Mark McLean moved to approve the EDC Budget for FY2020-2021. Bill Taverner seconded the motion. The motion was unanimously approved.

7. Adjournment

The meeting was adjourned at 8:00 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date

Kyle Miller,
Board Secretary

Date