
CITY OF LORENA

BUDGET **Fiscal Year 2020-21**

PROPOSED BUDGET, July 30, 2020
REVISED, 08/24/020

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**City of Lorena
Fiscal Year 2020-21
Budget Cover Page**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$_____, which is a _____ percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$_____.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2020-21	2019-2020
Property Tax Rate:	0.543604	\$0.566994/100
No-new-revenue Tax Rate (Effective Tax Rate):	0.543604	\$0.535144/100
NNR M&O Tax Rate (Effective M & O Tax Rate):	0.409874	\$0.395677/100
Voter-Approval Tax Rate (Rollback Tax Rate):	0.554569	\$0.566994/100
Debt Rate:	0.130350	\$0.139663/100

Total debt obligation for City of Lorena secured by property taxes: \$ 320,041.00

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**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
COMBINED FUNDS**

	BUDGET FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
REVENUES			
GENERAL FUND	1,286,372	1,302,497	1.3%
ECONOMIC DEVELOPMENT CORP	111,000	111,000	0.0%
TIRZ DEBT SERVICE FUND	154,243	154,243	0.0%
TIRZ #1 EAST	113,707	112,210	-1.3%
CAPITAL PROJECTS	78,767	78,503	-0.3%
GENERAL DEBT SERVICE FUND	175,072	174,330	-0.4%
UTILITY FUND	1,670,192	1,694,808	1.5%
SANITATION FUND	215,100	215,700	0.3%
UF CAPITAL PROJECTS	67,278	44,428	-34.0%
UTILITY DEBT SERVICE FUND	<u>457,289</u>	<u>287,624</u>	-37.1%
TOTAL REVENUES	4,329,020	4,175,343	-3.5%
LESS: INTERFUND TRANSFERS	<u>896,676</u>	<u>715,633</u>	-20.2%
ADJUSTED TOTAL REVENUES	<u><u>3,432,344</u></u>	<u><u>3,459,710</u></u>	0.8%
EXPENDITURES			
GENERAL FUND	1,286,372	1,302,497	1.3%
ECONOMIC DEVELOPMENT CORP	483,343	438,343	-9.3%
TIRZ DEBT SERVICE FUND	154,243	154,243	0.0%
TIRZ #1 EAST	97,368	193,743	99.0%
CAPITAL PROJECTS	341,100	305,500	-10.4%
GENERAL DEBT SERVICE FUND	171,623	170,880	-0.4%
UTILITY FUND	1,670,192	1,694,808	1.5%
SANITATION FUND	215,100	215,700	0.3%
UF CAPITAL PROJECTS	209,156	248,000	18.6%
UTILITY DEBT SERVICE FUND	<u>448,287</u>	<u>433,330</u>	-3.3%
TOTAL EXPENDITURES	5,076,784	5,157,043	1.6%
LESS: INTERFUND TRANSFERS	<u>896,676</u>	<u>715,633</u>	-20.2%
ADJUSTED TOTAL EXPENDITURES	<u><u>4,180,108</u></u>	<u><u>4,441,411</u></u>	6.3%

CITY OF LORENA
ESTIMATED AD VALOREM TAX COLLECTION & PROPOSED DISTRIBUTION
Fiscal Year 2020-21

Assessed Valuation for 2020	\$ 129,160,131.00
Tax Rate Per \$100 Valuation	0.543604
Revenue from 2020 Tax Roll	702,119.64
Estimated Collections	100%
TOTAL FUNDS AVAILABLE	\$ 702,119.64

SCHEDULE OF TAX LEVY AND COLLECTION RATE

TAX YEAR	ASSESSED VALUATION	TAX RATE	TAX LEVY	% COLL
2010	92,574,708	0.505453	467,922	92.80%
2011	90,988,251	0.538900	490,336	103.88%
2012	92,272,529	0.538900	497,257	99.56%
2013	92,552,741	0.561400	519,591	100.76%
2014	96,215,876	0.561400	540,156	99.47%
2015	97,755,482	0.590000	576,757	100.92%
2016	100,282,224	0.609000	610,719	100.44%
2017	111,348,532	0.592300	659,517	
2018	116,894,611	0.560680	655,405	
2019	122,882,632	0.566994	696,737	
2020	129,160,131	0.543604	702,120	

TAX RATE PER \$100

TAX RATE DISTRIBUTION	2018-19	2019-20	2020-21	AMOUNT 2020-21	%
General	0.414557	0.427331	0.411303	531,239.64	75.66%
Interest & Sinking	0.146123	0.139663	0.132301	170,880.00	24.34%
Total	0.560680	0.566994	0.543604	702,119.64	100.00%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
GENERAL FUND**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
REVENUES					
PROPERTY TAXES	532,115	504,095	530,500	538,240	1.2%
MISCELLANEOUS TAXES	215,100	138,571	250,190	225,100	4.6%
FRANCHISE TAXES	165,600	94,769	170,400	168,600	1.8%
PERMITS	7,500	4,142	9,150	7,500	0.0%
GRANTS	-	-	-	-	0.0%
CHARGES & FEES	4,857	5,045	10,807	4,857	0.0%
FINES	265,000	113,171	215,000	265,000	0.0%
INTEREST	10,000	5,278	7,006	7,000	-30.0%
OTHER REVENUE	86,200	35,309	71,340	86,200	0.0%
TOTAL REVENUES	1,286,372	900,380	1,264,393	1,302,497	1.3%
EXPENDITURES BY DEPARTMENT					
ADMINISTRATION	514,287	240,089	491,024	505,220	-1.8%
POLICE	703,222	355,199	669,350	715,145	1.7%
VOLUNTEER FIRE DEPT	28,847	11,619	32,200	36,716	27.3%
STREETS & PARKS	40,016	17,107	39,466	45,416	13.5%
TOTAL EXPENDITURES	1,286,372	624,014	1,232,041	1,302,497	1.3%
EXPENDITURES BY CATEGORY					
SALARIES	607,593	277,816	559,644	613,027	0.9%
BENEFITS	221,846	97,057	193,620	224,526	1.2%
PROFESSIONAL FEES	132,950	88,810	150,660	140,050	5.3%
PROPERTY SERVICES	71,000	27,365	76,800	73,300	3.2%
SERVICES	68,954	44,056	69,344	74,785	8.5%
SUPPLIES	118,100	55,444	112,770	115,100	-2.5%
CAPITAL OUTLAY	5,000	3,136	3,136	-	0.0%
OTHER EXPENDITURES	60,929	30,331	66,067	61,709	1.3%
TOTAL EXPENDITURES	1,286,372	624,014	1,232,041	1,302,497	1.3%
EXCESS OF REVENUES/EXP	-	276,367	32,352	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
GENERAL FUND**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
BEGINNING FUND BALANCE	655,914		655,914	688,267	
TOTAL REVENUES	<u>1,286,372</u>		<u>1,264,393</u>	<u>1,302,497</u>	1.3%
TOTAL FUNDS AVAILABLE	1,942,286		1,920,307	1,990,764	2.5%
TOTAL EXPENDITURES	<u>1,286,372</u>		<u>1,232,041</u>	<u>1,302,497</u>	1.3%
ENDING FUND BALANCE	<u><u>655,914</u></u>		<u><u>688,267</u></u>	<u><u>688,267</u></u>	4.9%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
GENERAL FUND**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)	
PROPERTY TAXES						
311-100	PROPERTY TAXES - CURRENT	525,115	503,026	523,000	531,240	1.2%
311-101	PROPERTY TAXES - DELINQUENT	4,000	79	4,500	4,000	0.0%
311-102	PROPERTY TAXES - INT & PEN	3,000	990	3,000	3,000	0.0%
	TOTAL PROPERTY TAXES	532,115	504,095	530,500	538,240	1.2%
MISCELLANEOUS TAXES						
313-000	SALES TAX	215,000	138,532	250,000	225,000	4.7%
314-300	MIXED BEVERAGE TAX	100	39	190	100	0.0%
	TOTAL MISCELLANEOUS TAXES	215,100	138,571	250,190	225,100	4.6%
FRANCHISE TAXES						
318-200	FRANCHISE TAX - TU ELECTRIC	68,000	41,497	73,000	70,000	2.9%
318-201	FRANCHISE TAX - TELEPHONE	9,000	2,677	-	-	0.0%
318-202	FRANCHISE TAX - NATURAL GAS	6,500	6,298	6,300	6,500	0.0%
318-203	FRANCHISE TAX - UTILITY FUND	66,100	33,050	66,100	67,100	1.5%
318-204	FRANCHISE TAX - COMM	16,000	11,247	25,000	25,000	56.3%
	TOTAL FRANCHISE TAXES	165,600	94,769	170,400	168,600	1.8%
PERMITS						
320-100	PERMITS	7,500	4,022	8,100	7,500	0.0%
320-110	PERMITS-ALCOHOL	-	120	1,050	-	0.0%
	TOTAL PERMITS	7,500	4,142	9,150	7,500	0.0%
GRANTS						
331-510	GRANT - EQUIP	-	-	-	-	0.0%
	TOTAL GRANTS	-	-	-	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
GENERAL FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2019-20	3/31/2020	FY 2019-20	BUDGET	% INCR
				FY 2020-21	(DECR)
CHARGES & FEES					
342-101	1,000	759	1,000	1,000	0.0%
342-104	500	4,262	6,800	500	0.0%
342-105	100	74	100	100	0.0%
342-300	2,257	-	2,257	2,257	0.0%
342-310	500	-	500	500	0.0%
347-300	500	(50)	150	500	0.0%
	<u>4,857</u>	<u>5,045</u>	<u>10,807</u>	<u>4,857</u>	<u>0.0%</u>
FINES					
351-100	265,000	113,171	215,000	265,000	0.0%
	<u>265,000</u>	<u>113,171</u>	<u>215,000</u>	<u>265,000</u>	<u>0.0%</u>
INTEREST					
361-000	10,000	5,273	7,000	7,000	-30.0%
361-002	-	2	3	-	0.0%
361-003	-	1	2	-	0.0%
361-004	-	1	1	-	0.0%
	<u>10,000</u>	<u>5,278</u>	<u>7,006</u>	<u>7,000</u>	<u>-30.0%</u>
OTHER REVENUES					
390-000	-	-	-	-	0.0%
390-001	40,000	20,000	40,000	40,000	0.0%
390-010	38,000	12,603	24,000	38,000	0.0%
390-050	2,000	-	2,000	2,000	0.0%
390-100	2,000	466	1,000	2,000	0.0%
390-120	4,200	2,100	4,200	4,200	0.0%
390-125	-	-	-	-	0.0%
390-200	-	-	-	-	0.0%
390-210	-	-	-	-	0.0%
390-251	-	140	140	-	0.0%
390-252	-	-	-	-	0.0%
390-300	-	-	-	-	0.0%
	<u>86,200</u>	<u>35,309</u>	<u>71,340</u>	<u>86,200</u>	<u>0.0%</u>
	<u>1,286,372</u>	<u>900,380</u>	<u>1,264,393</u>	<u>1,302,497</u>	<u>1.3%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2019-20	3/31/2020	FY 2019-20	BUDGET	% INCR
					FY 2020-21	(DECR)
ADMINISTRATION						
SALARIES						
415-102	SALARIES-CLERICAL	123,253	60,700	122,000	123,246	0.0%
415-104	SALARIES-MANAGEMENT	71,120	35,560	71,120	71,120	0.0%
415-105	SALARIES-PART TIME	44,529	11,741	26,000	44,529	0.0%
415-111	SALARIES-LONGEVITY	2,640	1,030	2,200	2,760	4.5%
415-130	SALARIES-OVERTIME	-	6	12	-	0.0%
	TOTAL SALARIES	241,542	109,037	221,332	241,655	0.0%
BENEFITS						
415-210	BENEFITS-HEALTH INSURANCE	29,232	10,983	21,966	30,220	3.4%
415-220	BENEFITS-FICA	18,478	8,292	16,932	18,487	0.0%
415-230	BENEFITS-TMRS	25,009	11,416	24,324	24,639	-1.5%
415-260	BENEFITS-WORKERS COMP	943	836	836	860	-8.8%
415-280	BENEFITS-ALLOWANCE	4,200	2,100	4,200	4,200	0.0%
	TOTAL BENEFITS	77,862	33,628	68,258	78,406	0.7%
PROFESSIONAL FEES						
415-310	PROF FEES-TAX COLLECTION	2,100	2,068	2,100	2,100	0.0%
415-311	PROF FEES-APPRAISAL DISTRICT	7,300	3,261	6,500	6,500	-11.0%
415-312	PROF FEES-ELECTIONS	2,000	997	200	2,000	0.0%
415-313	PROF FEES-BANK SERV CHGS	1,000	300	1,500	1,000	0.0%
415-314	PROF FEES-PAYROLL SERVICE	700	340	700	700	0.0%
415-320	PROF FEES-TRAINING	9,000	1,734	6,000	6,000	-33.3%
415-325	PROF FEES-INSPECTIONS	11,000	2,846	10,000	11,000	0.0%
415-328	PROF FEES-CITY PLANNER	12,000	6,948	15,000	12,000	0.0%
415-329	PROF FEES-SPECIAL PROJECTS	4,000	-	2,400	3,000	-25.0%
415-330	PROF FEES-AUDIT/ACCT	16,000	16,500	16,500	16,500	3.1%
415-331	PROF FEES-ENGINEERING	10,000	7,563	15,000	10,000	0.0%
415-332	PROF FEES-LEGAL	10,000	7,875	22,000	10,000	0.0%
415-334	PROF FEES-EMPLOYMENT SCREEN	-	-	-	-	0.0%
415-338	PROF FEES-HOTCOG	550	270	540	550	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
GENERAL FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2019-20	3/31/2020	FY 2019-20	BUDGET	% INCR	
				FY 2020-21	(DECR)	
415-339	PROF FEES-MCLENNAN CO PH	3,900	3,818	3,820	3,900	0.0%
415-340	PROF FEES-EXTERMINATOR	1,000	275	700	1,000	0.0%
415-342	PROF FEES-JANITORIAL	6,500	3,125	6,500	6,500	0.0%
	TOTAL PROFESSIONAL FEES	97,050	57,920	109,460	92,750	-4.4%
PROPERTY SERVICES						
415-430	PROP SERV-R/M OFFICE EQUIP	16,000	1,985	16,000	16,000	0.0%
415-439	PROP SERV-R/M BUILDINGS	1,500	1,097	1,800	1,900	26.7%
	TOTAL PROPERTY SERVICES	17,500	3,082	17,800	17,900	2.3%
SERVICES						
415-520	SERVICES-PROP/LIAB INSURANCE	2,921	2,834	2,834	3,123	6.9%
415-521	SERVICES-EMPLOYEE BOND	100	-	104	100	0.0%
415-530	SERVICES-COMMUNICATIONS	11,200	6,302	12,500	12,000	7.1%
415-531	SERVICES-ALARM	-	-	-	-	0.0%
415-532	SERVICES-WEB	2,500	950	2,000	2,500	0.0%
415-540	SERVICES-ADVERTISING	3,000	210	3,000	3,000	0.0%
415-541	SERVICES-ORDINANCE PUBLISHING	5,000	225	2,000	5,000	0.0%
	TOTAL SERVICES	24,721	10,522	22,438	25,723	4.1%
SUPPLIES						
415-610	SUPPLIES-OFFICE	6,500	3,184	6,500	6,500	0.0%
415-611	SUPPLIES-POSTAGE	3,000	836	2,000	2,500	-16.7%
415-612	SUPPLIES-FLOWERS MEMORIALS	200	-	100	200	0.0%
415-619	SUPPLIES-EQUIP/FURN	2,500	1,994	2,000	2,500	0.0%
415-622	SUPPLIES-ELECTRICITY	32,000	12,760	28,000	29,000	-9.4%
415-623	SUPPLIES-WATER/SEWER	1,000	417	1,000	1,000	0.0%
415-630	SUPPLIES-BANQUET	1,500	1,179	1,200	1,500	0.0%
415-635	SUPPLIES-FOOD	500	87	300	500	0.0%
415-640	SUPPLIES-SUB/MEM	3,000	2,307	3,000	3,000	0.0%
	TOTAL SUPPLIES	50,200	22,765	44,100	46,700	-7.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
GENERAL FUND**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
CAPITAL OUTLAY					
415-743	5,000	3,136	3,136	-	0.0%
	<u>5,000</u>	<u>3,136</u>	<u>3,136</u>	<u>-</u>	<u>0.0%</u>
OTHER EXPENDITURES					
415-830	-	-	-	1,000	100.0%
415-835	-	-	-	-	0.0%
415-899	412	-	4,500	1,086	163.6%
	<u>412</u>	<u>-</u>	<u>4,500</u>	<u>2,086</u>	<u>406.3%</u>
TOTAL ADMIN EXPENDITURES	<u>514,287</u>	<u>240,089</u>	<u>491,024</u>	<u>505,220</u>	<u>-1.8%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
GENERAL FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2019-20	3/31/2020	FY 2019-20	BUDGET	% INCR	
				FY 2020-21	(DECR)	
POLICE						
SALARIES						
421-102	SALARIES-CLERICAL	31,487	15,007	31,000	31,487	0.0%
421-103	SALARIES-SWORN PERSONNEL	254,611	113,910	230,000	254,611	0.0%
421-104	SALARIES-MANAGEMENT	57,912	28,956	57,912	57,912	0.0%
421-105	SALARIES-PART TIME	3,201	3,252	6,400	6,402	100.0%
421-111	SALARIES-LONGEVITY	4,440	1,205	2,500	4,560	2.7%
421-112	SALARIES-CERTIFICATION	11,400	3,600	7,300	12,000	5.3%
421-116	SALARIES-ACO STIPEND	-	-	-	1,400	100.0%
421-130	SALARIES-OVERTIME	3,000	2,849	3,200	3,000	0.0%
	TOTAL SALARIES	366,051	168,779	338,312	371,372	1.5%
BENEFITS						
421-210	BENEFITS-HEALTH INSURANCE	58,526	22,191	46,000	60,255	3.0%
421-211	BENEFITS-LIFE INSURANCE	2,100	1,026	2,100	2,100	0.0%
421-220	BENEFITS-FICA	28,003	12,542	25,881	28,410	1.5%
421-230	BENEFITS-TMRS	40,092	17,633	37,180	40,052	-0.1%
421-260	BENEFITS-WORKERS COMP	9,502	8,416	8,500	9,127	-3.9%
421-290	BENEFITS-UNIFORMS	4,500	505	4,500	4,500	0.0%
	TOTAL BENEFITS	142,723	62,312	124,161	144,444	1.2%
PROFESSIONAL FEES						
421-320	PROF FEES-TRAINING	3,000	2,945	3,000	3,000	0.0%
421-321	PROF FEES-LEOSE	-	(1,019)	-	-	0.0%
421-323	PROF FEES-CODE ENFORCEMENT	12,000	6,778	12,000	12,000	0.0%
421-324	PROF FEES-RECORDS MGMT	1,000	419	1,000	1,000	0.0%
421-326	PROF FEES-DISPATCH SERVICE	12,000	18,000	15,000	18,000	50.0%
421-329	PROF FEES-SPECIAL PROJECTS	-	-	-	-	0.0%
421-332	PROF FEES-LEGAL	500	-	500	500	0.0%
421-334	PROF FEES-EMPL SCREENING	500	-	-	500	0.0%
421-342	PROF FEES-JANITORIAL	2,800	1,400	2,800	2,800	0.0%
	TOTAL PROFESSIONAL FEES	31,800	28,522	34,300	37,800	18.9%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
GENERAL FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2019-20	3/31/2020	FY 2019-20	BUDGET	% INCR	
				FY 2020-21	(DECR)	
PROPERTY SERVICES						
421-420	PROP SERV-DEMOLITION	100	-	-	0.0%	
421-430	PROP SERV-R/M OFFICE EQUIP	18,000	4,585	20,000	11.1%	
421-431	PROP SERV-R/M VEHICLES	8,000	8,722	14,000	0.0%	
421-432	PROP SERV-R/M MACH & EQUIP	3,500	952	2,000	0.0%	
421-439	PROP SERV-R/M BUILDINGS	1,500	849	1,200	0.0%	
421-441	PROP SERV-BLDG RENT	1,400	1,257	1,300	0.0%	
	TOTAL PROPERTY SERVICES	32,500	16,366	38,500	34,400	5.8%
SERVICES						
421-520	SERVICES-PROP/LIAB INSURANCE	13,047	12,606	12,606	13,622	4.4%
421-521	SERVICES-EMPLOYEE BOND	100	-	100	100	0.0%
421-530	SERVICES-COMMUNICATIONS	19,500	11,478	22,000	22,000	12.8%
421-531	SERVICES-ALARM	-	-	-	300	100.0%
421-540	SERVICES-ADVERTISING	-	-	-	-	0.0%
	TOTAL SERVICES	32,647	24,084	34,706	36,022	10.3%
SUPPLIES						
421-610	SUPPLIES-OFFICE	3,000	1,518	3,000	3,000	0.0%
421-611	SUPPLIES-POSTAGE	700	216	500	700	0.0%
421-613	SUPPLIES-MINOR TOOLS	4,800	2,232	4,800	4,800	0.0%
421-619	SUPPLIES-EQUIP/FURN	3,500	7,249	7,300	3,500	0.0%
421-620	SUPPLIES-K9	2,000	650	2,000	2,000	0.0%
421-621	SUPPLIES-GAS	900	479	920	900	0.0%
421-622	SUPPLIES-ELECTRICITY	4,500	1,355	3,300	4,000	-11.1%
421-623	SUPPLIES-WATER/SEWER	1,200	897	1,400	1,200	0.0%
421-626	SUPPLIES-MOTOR VEHICLE	24,000	10,861	19,000	23,000	-4.2%
421-635	SUPPLIES-FOOD	500	53	200	500	0.0%
421-640	SUPPLIES-SUBSCRIPTIONS/ME	4,000	5,358	7,500	6,000	50.0%
	TOTAL SUPPLIES	49,100	30,867	49,920	49,600	1.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
GENERAL FUND**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
CAPITAL OUTLAY					
421-741	-	-	-	-	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
OTHER EXPENDITURES					
421-805	500	73	550	500	0.0%
421-830	46,101	23,051	46,101	39,207	-15.0%
421-835	1,800	900	1,800	1,800	0.0%
421-899	-	245	1,000	-	0.0%
	<u>48,401</u>	<u>24,269</u>	<u>49,451</u>	<u>41,507</u>	<u>-14.2%</u>
	<u>703,222</u>	<u>355,199</u>	<u>669,350</u>	<u>715,145</u>	<u>1.7%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2019-20	3/31/2020	FY 2019-20	BUDGET	(DECR)
					FY 2020-21	
VOLUNTEER FIRE DEPARTMENT						
PROFESSIONAL FEES						
428-260	BENEFITS-WORKERS COMP	1,261	1,117	1,200	1,676	32.9%
	TOTAL BENEFITS	<u>1,261</u>	<u>1,117</u>	<u>1,200</u>	<u>1,676</u>	32.9%
PROFESSIONAL FEES						
428-320	PROF FEES - TRAINING	-	-	-	-	0.0%
428-326	PROF FEES - DISPATCH SERVICE	-	-	3,000	6,000	100.0%
	TOTAL PROF FEES	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>6,000</u>	100.0%
SERVICES						
428-520	SERVICES-PROP/LIAB INSURANCE	6,986	6,695	6,700	7,040	0.8%
428-530	SERVICES-COMMUNICATIONS	4,600	2,755	5,500	6,000	30.4%
	TOTAL SERVICES	<u>11,586</u>	<u>9,450</u>	<u>12,200</u>	<u>13,040</u>	12.5%
SUPPLIES						
428-613	SUPPLIES-MINOR TOOLS	15,000	664	15,000	15,000	0.0%
428-623	SUPPLIES-WATER/SEWER	1,000	388	800	1,000	0.0%
	TOTAL SUPPLIES	<u>16,000</u>	<u>1,052</u>	<u>15,800</u>	<u>16,000</u>	0.0%
	TOTAL VFD EXPENDITURES	<u>28,847</u>	<u>11,619</u>	<u>32,200</u>	<u>36,716</u>	27.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
GENERAL FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2019-20	3/31/2020	FY 2019-20	BUDGET	% INCR
				FY 2020-21	(DECR)
STREETS & PARKS					
PROFESSIONAL FEES					
431-329	-	-		-	0.0%
431-331	500	-		500	0.0%
431-341	3,600	2,368	3,900	3,000	-16.7%
	<u>4,100</u>	<u>2,368</u>	<u>3,900</u>	<u>3,500</u>	<u>-14.6%</u>
PROPERTY SERVICES					
431-432	3,500	1,388	3,500	3,500	0.0%
431-433	15,000	6,046	15,000	15,000	0.0%
431-438	2,500	482	2,000	2,500	0.0%
	<u>21,000</u>	<u>7,917</u>	<u>20,500</u>	<u>21,000</u>	<u>0.0%</u>
SUPPLIES					
431-613	1,000	452	1,000	1,000	0.0%
431-614	1,000	-	1,100	1,000	0.0%
431-623	800	308	850	800	0.0%
	<u>2,800</u>	<u>760</u>	<u>2,950</u>	<u>2,800</u>	<u>0.0%</u>
OTHER EXPENDITURES					
431-830	6,116	3,059	6,116	12,116	98.1%
431-834	1,000	502	1,000	1,000	0.0%
431-835	5,000	2,501	5,000	5,000	0.0%
	<u>12,116</u>	<u>6,062</u>	<u>12,116</u>	<u>18,116</u>	<u>49.5%</u>
TOTAL STREETS&PARKS EXP	<u>40,016</u>	<u>17,107</u>	<u>39,466</u>	<u>45,416</u>	<u>13.5%</u>
TOTAL EXPENDITURES	<u>1,286,372</u>	<u>624,014</u>	<u>1,232,041</u>	<u>1,302,497</u>	<u>1.3%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
ECONOMIC DEVELOPMENT CORP**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
BEGINNING FUND BALANCE	588,242		588,242	566,638	
MISCELLANEOUS TAXES	110,000		125,000	110,000	
GRANTS	-		-	-	
INTEREST	1,000		1,900	1,000	
TOTAL REVENUES	<u>111,000</u>		<u>126,900</u>	<u>111,000</u>	
TOTAL FUNDS AVAILABLE	<u>699,242</u>		<u>715,142</u>	<u>677,638</u>	
PROFESSIONAL FEES	39,593		38,293	39,593	
PROPERTY SERVICES	-		-	-	
SERVICES	13,100		10,400	13,100	
SUPPLIES	650		11	650	
CAPITAL OUTLAY	370,000		95,000	325,000	
OTHER EXPENDITURES	60,000		4,800	60,000	
TOTAL EXPENDITURES	<u>483,343</u>		<u>148,504</u>	<u>438,343</u>	
ENDING FUND BALANCE	<u>215,899</u>		<u>566,638</u>	<u>239,295</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
ECONOMIC DEVELOPMENT CORP**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2019-20	3/31/2020	FY 2019-20	BUDGET	(DECR)	
				FY 2020-21		
MISCELLANEOUS TAXES						
313-000	SALES TAX	110,000	69,266	125,000	110,000	2.3%
	TOTAL MISCELLANEOUS TAXES	<u>110,000</u>	<u>69,266</u>	<u>125,000</u>	<u>110,000</u>	0.0%
INTEREST						
361-000	INTEREST ON INVESTMENTS	1,000	1,426	1,900	1,000	0.0%
	TOTAL INTEREST	<u>1,000</u>	<u>1,426</u>	<u>1,900</u>	<u>1,000</u>	0.0%
	TOTAL REVENUES	<u><u>111,000</u></u>	<u><u>70,692</u></u>	<u><u>126,900</u></u>	<u><u>111,000</u></u>	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
ECONOMIC DEVELOPMENT CORP**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2019-20	3/31/2020	FY 2019-20	BUDGET	(DECR)
				FY 2020-21	
PROFESSIONAL FEES					
465-313	36	15	36	36	0.0%
465-320	300	-	-	300	0.0%
465-330	2,257	-	2,257	2,257	0.0%
465-332	1,000	-	-	1,000	0.0%
465-338	36,000	18,192	36,000	36,000	0.0%
	<u>39,593</u>	<u>18,207</u>	<u>38,293</u>	<u>39,593</u>	<u>0.0%</u>
SERVICES					
465-532	2,000	-	2,000	2,000	0.0%
465-540	11,100	4,900	8,400	11,100	0.0%
	<u>13,100</u>	<u>4,900</u>	<u>10,400</u>	<u>13,100</u>	<u>0.0%</u>
SUPPLIES					
465-609	-	-	-		0.0%
465-610	100	-	-	100	0.0%
465-611	50	11	11	50	0.0%
465-635	500	-	-	500	0.0%
	<u>650</u>	<u>11</u>	<u>11</u>	<u>650</u>	<u>0.0%</u>
465-725	275,000	-	-	275,000	0.0%
465-730	95,000	5,000	95,000	50,000	-47.4%
465-732	-	-	-	-	0.0%
	<u>370,000</u>	<u>5,000</u>	<u>95,000</u>	<u>325,000</u>	<u>-12.2%</u>
OTHER EXPENDITURES					
465-805	-	-	-	-	0.0%
465-806	11,000	4,770	4,800	11,000	0.0%
465-807	-	-	-	-	0.0%
465-808	11,000	-	-	11,000	0.0%
465-810	30,000	-	-	30,000	0.0%
465-820	3,000	-	-	3,000	0.0%
465-899	5,000	-	-	5,000	0.0%
	<u>60,000</u>	<u>4,770</u>	<u>4,800</u>	<u>60,000</u>	
	<u>483,343</u>	<u>32,888</u>	<u>148,504</u>	<u>438,343</u>	<u>-9.3%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
TIRZ #1 EAST DS**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
BEGINNING FUND BALANCE	4,525		4,525	4,525	
OTHER REVENUE	154,243		154,243	154,243	
TOTAL REVENUES	<u>154,243</u>		<u>154,243</u>	<u>154,243</u>	
TOTAL FUNDS AVAILABLE	<u>158,768</u>		<u>158,768</u>	<u>158,768</u>	
2017 CO DEBT SERVICE	97,368		97,368	97,368	
2018 CO DEBT SERVICE	56,875		56,875	56,875	
TOTAL EXPENDITURES	<u>154,243</u>		<u>154,243</u>	<u>154,243</u>	
ENDING FUND BALANCE	<u><u>4,525</u></u>		<u><u>4,525</u></u>	<u><u>4,525</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
TIRZ #1 EAST DS**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
OTHER REVENUE					
391-240 OPERATING TFR-DEBT SVC	154,243	78,145	154,243	154,243	0.0%
TOTAL OTHER REVENUE	<u>154,243</u>	<u>78,145</u>	<u>154,243</u>	<u>154,243</u>	0.0%
TOTAL REVENUES	<u><u>154,243</u></u>	<u><u>78,145</u></u>	<u><u>154,243</u></u>	<u><u>154,243</u></u>	0.0%
2017 CO DEBT SERVICE					
468-830 BOND - PRINCIPAL	-	-	-	-	0.0%
468-831 BOND - INTEREST	96,070	48,035	96,070	96,070	0.0%
468-832 BOND AGENTS FEES	1,298	1,298	1,298	1,298	0.0%
TOTAL OTHER	<u>97,368</u>	<u>49,333</u>	<u>97,368</u>	<u>97,368</u>	0.0%
TOTAL 2017 CO DEBT SERVICE	<u><u>97,368</u></u>	<u><u>49,333</u></u>	<u><u>97,368</u></u>	<u><u>97,368</u></u>	0.0%
2018 CO DEBT SERVICE					
469-830 BOND - PRINCIPAL	-	-	-	-	0.0%
469-831 BOND - INTEREST	56,125	28,063	56,125	56,125	0.0%
469-832 BOND AGENTS FEES	750	750	750	750	0.0%
TOTAL OTHER	<u>56,875</u>	<u>28,813</u>	<u>56,875</u>	<u>56,875</u>	0.0%
TOTAL 2018 CO DEBT SERVICE	<u><u>56,875</u></u>	<u><u>28,813</u></u>	<u><u>56,875</u></u>	<u><u>56,875</u></u>	0.0%
TOTAL EXPENDITURES	<u><u>154,243</u></u>	<u><u>78,145</u></u>	<u><u>154,243</u></u>	<u><u>154,243</u></u>	0.0%

TIRZ
DEBT SERVICE SCHEDULE

DATE	2017 SERIES FISCAL TOTALS		2017 TAXABLE SERIES FISCAL TOTALS		2018 SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2020-21	-	67,725.00	-	28,345.00	-	56,125.00	-	152,195.00	152,195.00
2021-22	20,000.00	67,425.00	40,000.00	27,745.00	-	56,125.00	60,000.00	151,295.00	211,295.00
2022-23	20,000.00	66,825.00	40,000.00	26,495.00	35,000.00	55,600.00	95,000.00	148,920.00	243,920.00
2023-24	20,000.00	66,225.00	40,000.00	25,145.00	40,000.00	54,475.00	100,000.00	145,845.00	245,845.00
2024-25	25,000.00	65,550.00	40,000.00	23,725.00	40,000.00	53,275.00	105,000.00	142,550.00	247,550.00
2025-26	20,000.00	64,875.00	45,000.00	22,172.50	40,000.00	52,075.00	105,000.00	139,122.50	244,122.50
2026-27	25,000.00	64,184.38	45,000.00	20,350.00	40,000.00	50,875.00	110,000.00	135,409.38	245,409.38
2027-28	25,000.00	63,403.13	45,000.00	18,370.00	45,000.00	49,375.00	115,000.00	131,148.13	246,148.13
2028-29	25,000.00	62,606.25	50,000.00	16,280.00	45,000.00	47,575.00	120,000.00	126,461.25	246,461.25
2029-30	30,000.00	61,600.00	50,000.00	14,080.00	45,000.00	45,775.00	125,000.00	121,455.00	246,455.00
2030-31	25,000.00	60,500.00	55,000.00	11,770.00	50,000.00	43,875.00	130,000.00	116,145.00	246,145.00
2031-32	30,000.00	69,400.00	55,000.00	9,350.00	50,000.00	41,875.00	135,000.00	120,625.00	255,625.00
2032-33	30,000.00	58,200.00	60,000.00	6,820.00	55,000.00	39,775.00	145,000.00	104,795.00	249,795.00
2033-34	35,000.00	56,900.00	60,000.00	4,180.00	55,000.00	37,575.00	150,000.00	98,655.00	248,655.00
2034-35	30,000.00	55,600.00	65,000.00	1,430.00	60,000.00	35,275.00	155,000.00	92,305.00	247,305.00
2035-36	100,000.00	53,000.00	-	-	60,000.00	32,875.00	160,000.00	85,875.00	245,875.00
2036-37	105,000.00	48,900.00			65,000.00	30,375.00	170,000.00	79,275.00	249,275.00
2037-38	110,000.00	44,600.00			65,000.00	27,775.00	175,000.00	72,375.00	247,375.00
2038-39	115,000.00	40,100.00			70,000.00	25,075.00	185,000.00	65,175.00	250,175.00
2039-40	120,000.00	35,400.00			70,000.00	22,275.00	190,000.00	57,675.00	247,675.00
2040-41	125,000.00	30,500.00			75,000.00	19,375.00	200,000.00	49,875.00	249,875.00
2041-42	130,000.00	25,400.00			75,000.00	16,375.00	205,000.00	41,775.00	246,775.00
2042-43	135,000.00	20,100.00			80,000.00	13,475.00	215,000.00	33,575.00	248,575.00
2043-44	140,000.00	14,600.00			80,000.00	10,675.00	220,000.00	25,275.00	245,275.00
2044-45	145,000.00	8,900.00			85,000.00	7,788.00	230,000.00	16,688.00	246,688.00
2045-46	150,000.00	3,000.00			90,000.00	4,725.00	240,000.00	7,725.00	247,725.00
2046-47					90,000.00	1,575.00	90,000.00	1,575.00	91,575.00
TOTAL	1,735,000.00	1,275,518.76	690,000.00	256,257.50	1,505,000.00	932,013.00	3,930,000.00	2,463,789.26	6,393,789.26

NOTE: 2017 series issued to fund water/sewer improvements, TIRZ projects
2018 series - TIRZ Basin G Expansion

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
TIRZ #1 EAST**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
BEGINNING FUND BALANCE	(211,864)		(211,864)	(108,948)	
PROPERTY TAXES	3,707		1,159	2,210	
MISCELLANEOUS TAXES	-		-	-	
FINES/CONTRIBUTIONS	-		282,500	-	
INTEREST	-		4,000	-	
OTHER REVENUE	110,000		-	110,000	
TOTAL REVENUES	<u>113,707</u>		<u>287,659</u>	<u>112,210</u>	
TOTAL FUNDS AVAILABLE	<u>(98,157)</u>		<u>75,795</u>	<u>3,262</u>	
ADMINISTRATION	39,500		30,500	39,500	
SANITARY SEWER LINE PROJECT	97,368		97,368	97,368	
BASIN G PROJECT	56,875		56,875	56,875	
TOTAL EXPENDITURES	<u>193,743</u>		<u>184,743</u>	<u>193,743</u>	
ENDING FUND BALANCE	<u>(291,900)</u>		<u>(108,948)</u>	<u>(190,480)</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
TIRZ #1 EAST**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2019-20	3/31/2020	FY 2019-20	BUDGET	(DECR)	
				FY 2020-21		
PROPERTY TAXES						
311-105	INCR PROPERTY TAX - CITY	3,707	105	105	2,210	-27.6%
311-205	INCR PROPERTY TAX - COUNTY		1,034	1,054	-	0.0%
311-207	INCR PROPERTY TAX - COUNTY P&I	-	-	-	-	0.0%
	TOTAL PROPERTY TAXES	<u>3,707</u>	<u>1,138</u>	<u>1,159</u>	<u>2,210</u>	<u>-40.4%</u>
MISCELLANEOUS TAXES						
313-105	INCR SALES TAX - CITY	-	-	-	-	0.0%
313-205	INCR SALES TAX - COUNTY	-	-	-	-	0.0%
	TOTAL MISCELLANEOUS TAXES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
FINES/CONTRIBUTIONS						
355-100	DEVELOPER CONTRIBUTIONS	-	-	282,500	-	0.0%
	TOTAL FINES/CONTRIBUTIONS	<u>-</u>	<u>-</u>	<u>282,500</u>	<u>-</u>	<u>0.0%</u>
INTEREST						
361-000	INTEREST ON INVESTMENTS	-	-	-	-	0.0%
361-002	INTEREST ON INVESTMENTS - 2018	-	3,049	4,000	-	0.0%
	TOTAL INTEREST	<u>-</u>	<u>3,049</u>	<u>4,000</u>	<u>-</u>	<u>0.0%</u>
OTHER REVENUE						
393-000	LOAN PROCEEDS - CITY	30,000	-	-	30,000	0.0%
393-001	LOAN PROCEEDS - EDC	30,000	-	-	30,000	0.0%
393-010	LOAN PROCEEDS - BUILDERS	50,000	-	-	50,000	0.0%
	TOTAL OTHER REVENUE	<u>110,000</u>	<u>-</u>	<u>-</u>	<u>110,000</u>	<u>0.0%</u>
	TOTAL REVENUES	<u>113,707</u>	<u>4,188</u>	<u>287,659</u>	<u>112,210</u>	<u>-1.3%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
TIRZ #1 EAST**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2019-20	3/31/2020	FY 2019-20	BUDGET	(DECR)
				FY 2020-21	
ADMINISTRATION					
PROFESSIONAL FEES					
467-330	500	-	500	500	0.0%
467-332	15,000	3,346	6,000	15,000	0.0%
467-338	24,000	12,000	24,000	24,000	0.0%
	<u>39,500</u>	<u>15,346</u>	<u>30,500</u>	<u>39,500</u>	<u>0.0%</u>
TOTAL PROFESSIONAL FEES					
TOTAL ADMINISTRATION	<u>39,500</u>	<u>15,346</u>	<u>30,500</u>	<u>39,500</u>	<u>0.0%</u>
SANITARY SEWER LINE PROJECT					
PROFESSIONAL FEES					
468-331	-	-	-	-	0.0%
468-332	-	-	-	-	0.0%
468-351	-	-	-	-	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
TOTAL PROFESSIONAL FEES					
OTHER					
468-831	96,070	-	-	96,070	0.0%
468-832	1,298	-	-	1,298	0.0%
468-859	-	49,333	97,368	-	0.0%
	<u>97,368</u>	<u>49,333</u>	<u>97,368</u>	<u>97,368</u>	<u>0.0%</u>
TOTAL OTHER					
TOTAL SANI SEWER LINE PROJECT	<u>97,368</u>	<u>49,333</u>	<u>97,368</u>	<u>97,368</u>	<u>0.0%</u>
BASIN G EXP PROJECT					
PROFESSIONAL FEES					
469-328	-	-	-	-	0.0%
469-331	-	-	-	-	0.0%
469-332	-	-	-	-	0.0%
469-351	-	-	-	-	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
TOTAL PROFESSIONAL FEES					
CAPITAL OUTLAY					
469-734	-	-	-	-	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
TOTAL CAPITAL OUTLAY					
OTHER					
469-830	-	-	-	-	0.0%
469-831	56,125	-	-	56,125	0.0%
469-832	750	-	-	750	0.0%
469-859	-	28,813	56,875	-	0.0%
	<u>56,875</u>	<u>28,813</u>	<u>56,875</u>	<u>56,875</u>	<u>0.0%</u>
TOTAL OTHER					
TOTAL BASIN G EXP PROJECT	<u>56,875</u>	<u>28,813</u>	<u>56,875</u>	<u>56,875</u>	<u>0.0%</u>
TOTAL EXPENDITURES	<u>193,743</u>	<u>93,491</u>	<u>184,743</u>	<u>193,743</u>	<u>0.0%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
CAPITAL PROJECT FUND**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
BEGINNING FUND BALANCE	1,519,648		1,519,648	1,439,395	
GRANT	-		-	5,000	
INTEREST	18,750		13,430	9,380	
OTHER REVENUES	60,017		61,317	64,123	
TOTAL REVENUES	<u>78,767</u>		<u>74,747</u>	<u>78,503</u>	
TOTAL FUNDS AVAILABLE	<u>1,598,415</u>		<u>1,594,395</u>	<u>1,517,898</u>	
EQUIP RESERVE EXPENDITURES	325,100		155,000	289,500	
STREET RESERVE EXPENDITURES	5,000		-	5,000	
BOND FUND EXPENDITURES	11,000		-	11,000	
TOTAL EXPENDITURES	<u>341,100</u>		<u>155,000</u>	<u>305,500</u>	
ENDING FUND BALANCE	<u>1,257,315</u>		<u>1,439,395</u>	<u>1,212,398</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED BUDGET	% INCR (DECR)
	FY 2019-20	3/31/2020	FY 2019-20	FY 2020-21	
GRANT					
331-510	-	-	-	5,000	100.0%
	-	-	-	5,000	
INTEREST					
361-100	400	196	250	200	-50.0%
361-110	1,200	525	800	600	-50.0%
361-120	150	64	80	80	-46.7%
361-150	7,000	3,291	4,300	3,500	-50.0%
361-160	10,000	5,969	8,000	5,000	-50.0%
	18,750	10,044	13,430	9,380	-50.0%
OTHER REVENUES					
390-050	-	-	-	4,000	100.0%
390-100	-	-	-	-	0.0%
391-130	5,000	2,501	5,000	5,000	0.0%
391-131	52,217	26,110	52,217	52,323	0.2%
391-132	1,000	502	1,000	1,000	0.0%
391-135	1,800	900	1,800	1,800	0.0%
392-100	-	-	-	-	0.0%
399-000	-	-	1,300	-	0.0%
	60,017	30,013	61,317	64,123	6.8%
	78,767	40,057	74,747	78,503	-0.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2019-20	3/31/2020	FY 2019-20	BUDGET	% INCR
				FY 2020-21	(DECR)
EQUIP RESERVE					
PUBLIC BUILDINGS					
410-329	PROF FEES-SPECIAL PROJ	-	-	-	0.0%
410-720	CAP OUTLAY-BLDGS/IMPR	65,000	-	65,000	0.0%
	TOTAL PUBLIC BUILDINGS	<u>65,000</u>	<u>-</u>	<u>65,000</u>	<u>0.0%</u>
ADMINISTRATION					
415-328	PROF FEES-CITY PLANNER	60,000	32,666	57,000	-80.0%
415-743	CAP OUTLAY-OFFICE FF&E	-	-	4,000	100.0%
	TOTAL ADMIN EQUIP	<u>60,000</u>	<u>32,666</u>	<u>57,000</u>	<u>16,000</u>
					-73.3%
POLICE					
421-620	SUPPLIES-K9	-	-	12,500	100.0%
421-741	CAP OUTLAY-MACH & EQUIP	25,000	24,400	24,500	0.0%
421-742	CAP OUTLAY-VEHICLES	55,000	57,965	64,500	0.0%
421-743	CAP OUTLAY-OFFICE FF&E	-	-	-	0.0%
	TOTAL POLICE EQUIP	<u>80,000</u>	<u>82,365</u>	<u>89,000</u>	<u>37,500</u>
					-53.1%
STREETS					
431-331	PROF FEES-ENGINEERING	-	-	-	0.0%
431-730	STREET IMPROVEMENT	111,000	-	111,000	0.0%
431-741	CAP OUTLAY-MACH & EQUIP	9,100	8,989	9,000	0.0%
431-742	CAP OUTLAY-VEHICLES	-	-	60,000	100.0%
	TOTAL STREETS EQUIP	<u>120,100</u>	<u>8,989</u>	<u>9,000</u>	<u>171,000</u>
					42.4%
	TOTAL EQUIP RESERVE	<u>325,100</u>	<u>124,021</u>	<u>155,000</u>	<u>289,500</u>
					-11.0%
STREET RESERVE					
PROPERTY SERVICES					
531-433	PROP SERV-R/M STREETS	5,000	-	5,000	0.0%
	TOTAL PROPERTY SERVICES	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>0.0%</u>
	TOTAL STREET RESERVE	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>0.0%</u>
BOND FUNDS					
CAPITAL OUTLAY					
631-730	CAP IMPROVE-STREETS	11,000	-	11,000	0.0%
631-731	CAP IMPROVE-DRAINAGE	-	-	-	0.0%
	TOTAL CAP OUTLAY	<u>11,000</u>	<u>-</u>	<u>11,000</u>	<u>0.0%</u>
	TOTAL BOND FUNDS	<u>11,000</u>	<u>-</u>	<u>11,000</u>	<u>0.0%</u>
	TOTAL EXPENDITURES	<u>341,100</u>	<u>124,021</u>	<u>155,000</u>	<u>305,500</u>
					-10.4%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
GENERAL DEBT SERVICE FUND**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
BEGINNING FUND BALANCE	100,271		100,271	101,648	
PROPERTY TAXES	174,822		172,000	174,080	
INTEREST	250		1,000	250	
OTHER REVENUES	-		-	-	
TOTAL REVENUES	<u>175,072</u>		<u>173,000</u>	<u>174,330</u>	
TOTAL FUNDS AVAILABLE	<u>275,343</u>		<u>273,271</u>	<u>275,978</u>	
PROFESSIONAL FEES	-		-	-	
OTHER EXPENDITURES	<u>171,623</u>		<u>171,623</u>	<u>170,880</u>	
TOTAL EXPENDITURES	<u>171,623</u>		<u>171,623</u>	<u>170,880</u>	
ENDING FUND BALANCE	<u>103,720</u>		<u>101,648</u>	<u>105,098</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
GENERAL DEBT SERVICE FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2019-20	3/31/2020	FY 2019-20	BUDGET	% INCR	
				FY 2020-21	(DECR)	
PROPERTY TAXES						
311-100	PROPERTY TAXES - CURRENT	171,622	164,178	170,000	170,880	-0.4%
311-101	PROPERTY TAXES - DELINQUENT	2,000	28	1,000	2,000	0.0%
311-102	PROPERTY TAXES - PEN & INT	1,200	250	1,000	1,200	0.0%
	TOTAL PROPERTY TAXES	174,822	164,456	172,000	174,080	-0.4%
INTEREST						
361-000	INTEREST ON INVESTMENTS	250	793	1,000	250	0.0%
	TOTAL INTEREST	250	793	1,000	250	0.0%
	TOTAL REVENUES	175,072	165,249	173,000	174,330	-0.4%
OTHER EXPENDITURES						
470-830	OTHER EXPENSE-DS PRINCIPAL	151,423	-	151,423	157,158	3.8%
470-831	OTHER EXPENSE-DS INTEREST	20,200	9,958	20,200	13,722	-32.1%
470-832	OTHER EXPENSE-DS AGENT FEES	-	-	-	-	0.0%
	TOTAL OTHER EXPENDITURES	171,623	9,958	171,623	170,880	-0.4%
	TOTAL EXPENDITURES	171,623	9,958	171,623	170,880	-0.4%

**GENERAL OBLIGATION DEBT
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (40%) FISCAL TOTALS		2011 SERIES (56.5%) FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2020-21	134,000.00	12,110.80	23,157.66	1,611.45	157,157.66	13,722.25	170,879.91
2021-22	140,000.00	6,188.00	22,883.63	800.93	162,883.63	6,988.93	169,872.56
TOTAL	\$ 274,000.00	\$ 18,298.80	\$ 46,041.29	\$ 2,412.38	\$ 320,041.29	\$ 20,711.18	\$ 340,752.47

NOTE:

2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America
 2011 series issued to "refinance" 2003 street improvements, American

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
UTILITY FUND**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
INCOME					
CHARGES & FEES	1,655,350	785,553	1,643,600	1,680,350	1.5%
INTEREST	1,600	833	1,200	1,200	-25.0%
OTHER REVENUE	13,242	9,809	44,742	13,258	0.1%
TOTAL INCOME	1,670,192	796,195	1,689,542	1,694,808	1.5%
EXPENSES BY DEPARTMENT					
WATER	662,313	332,149	669,751	675,313	2.0%
SEWER	125,091	64,943	180,551	153,953	23.1%
W/S ADMINISTRATION	882,788	429,170	861,969	865,542	-2.0%
TOTAL EXPENSES	1,670,192	826,262	1,712,271	1,694,808	1.5%
EXPENSES BY CATEGORY					
SALARIES	178,807	80,997	167,558	179,047	0.1%
BENEFITS	80,076	38,823	73,733	80,417	0.4%
PROFESSIONAL FEES	15,400	6,074	18,074	15,400	0.0%
PROPERTY SERVICES	678,991	334,162	707,500	732,853	7.9%
SERVICES	23,143	18,665	23,900	24,946	7.8%
SUPPLIES	128,300	50,667	112,000	126,300	-1.6%
CAPITAL OUTLAY	-	14,913	44,589	-	0.0%
OTHER EXPENSES	565,475	281,961	564,917	535,845	-5.2%
TOTAL EXPENSES	1,670,192	826,262	1,712,271	1,694,808	1.5%
EXCESS OF INC/EXP	-	(30,067)	(22,729)	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
UTILITY FUND**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
BEGINNING TOTAL FUND BALANCE	1,344,290		1,344,290	1,321,561	
TOTAL REVENUES	<u>1,670,192</u>		<u>1,689,542</u>	<u>1,694,808</u>	
TOTAL FUNDS AVAILABLE	3,014,482		3,033,832	3,016,369	
TOTAL EXPENSES	<u>1,670,192</u>		<u>1,712,271</u>	<u>1,694,808</u>	
ENDING RETAINED EARNINGS	<u><u>1,344,290</u></u>		<u><u>1,321,561</u></u>	<u><u>1,321,562</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
UTILITY FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2019-20	3/31/2020	FY 2019-20	BUDGET	% INCR
				FY 2020-21	(DECR)
CHARGES & FEES					
340-000	733,000	332,387	750,000	759,000	3.5%
340-001	427,500	202,189	400,000	419,500	-1.9%
340-002	3,750	-	1,400	3,750	0.0%
340-003	28,000	14,838	15,000	28,000	0.0%
340-004	-	-	-	-	0.0%
340-010	1,500	545	1,000	1,500	0.0%
344-100	418,000	207,798	420,000	422,000	1.0%
344-101	37,500	26,638	54,000	40,500	8.0%
344-102	3,600	-	-	3,600	0.0%
344-110	2,500	1,158	2,200	2,500	0.0%
	<u>1,655,350</u>	<u>785,553</u>	<u>1,643,600</u>	<u>1,680,350</u>	<u>1.5%</u>
INTEREST					
				-	
361-000	1,600	833	1,200	1,200	-25.0%
	<u>1,600</u>	<u>833</u>	<u>1,200</u>	<u>1,200</u>	<u>-25.0%</u>
OTHER REVENUES					
390-001	11,742	5,871	11,742	11,758	0.1%
390-100	1,500	3,938	33,000	1,500	0.0%
	<u>13,242</u>	<u>9,809</u>	<u>44,742</u>	<u>13,258</u>	<u>0.1%</u>
	<u>1,670,192</u>	<u>796,195</u>	<u>1,689,542</u>	<u>1,694,808</u>	<u>1.5%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2019-20	3/31/2020	FY 2019-20	BUDGET	% INCR
					FY 2020-21	(DECR)
WATER SERVICE						
PROFESSIONAL FEES						
433-329	PROFESSIONAL FEES-SPECIAL PROJ	-	-	-	-	0.0%
433-331	PROFESSIONAL FEES-ENGINEERING	5,000	1,520	4,000	5,000	0.0%
	TOTAL PROFESSIONAL FEES	5,000	1,520	4,000	5,000	0.0%
PROPERTY SERVICES						
433-412	PROP SERV-PURCHASED WATER	535,000	275,382	550,000	550,000	2.8%
433-413	PROP SERV-NONPOTABLE WATER	1,000	-	-	1,000	0.0%
433-432	PROP SERV-R/M MACH&EQUIP	5,000	2,320	5,000	5,000	0.0%
433-434	PROP SERV-R/M MAINLINES	21,000	7,983	18,000	21,000	0.0%
433-435	PROP SERV-R/M WATER PLANT	6,000	424	5,000	6,000	0.0%
433-436	PROP SERV-R/M METERS	5,000	2,707	5,000	5,000	0.0%
	TOTAL PROPERTY SERVICES	573,000	288,816	583,000	588,000	2.6%
SUPPLIES						
433-613	SUPPLIES-MINOR TOOLS	4,000	1,156	4,000	4,000	0.0%
433-614	SUPPLIES-CHEMICALS	6,000	2,339	5,400	6,000	0.0%
433-615	SUPPLIES-LAB	7,000	1,211	4,500	7,000	0.0%
433-622	SUPPLIES-ELECTRICITY	63,000	26,412	56,000	61,000	-3.2%
	TOTAL SUPPLIES	80,000	31,118	69,900	78,000	-2.5%
CAPITAL OUTLAY						
433-733	CAP OUTLAY-WATER IMPR	-	8,538	8,538	-	0.0%
433-741	CAP OUTLAY-MACH & EQUIP	-	-	-	-	0.0%
433-742	CAPITAL OUTLAY-VEHICLES	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	8,538	8,538	-	0.0%
OTHER EXPENSES						
433-830	OTHER EXP-EQUIP RES	3,750	1,875	3,750	3,750	0.0%
433-831	OTHER EXP-CP RES	-	-	-	-	0.0%
433-839	OTHER EXP-METER RES	563	283	563	563	0.0%
	TOTAL OTHER EXPENSES	4,313	2,158	4,313	4,313	0.0%
	TOTAL WATER EXPENSES	662,313	332,149	669,751	675,313	2.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
UTILITY FUND**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
SEWER SERVICE					
PROFESSIONAL FEES					
434-329	-	-	-	-	0.0%
434-331	1,000	-	1,000	1,000	0.0%
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>0.0%</u>
PROPERTY SERVICES					
434-413	63,491	32,691	86,000	102,353	61.2%
434-432	5,000	2,417	5,000	5,000	0.0%
434-434	5,000	224	4,000	5,000	0.0%
434-437	15,000	6,992	14,000	15,000	0.0%
	<u>88,491</u>	<u>42,324</u>	<u>109,000</u>	<u>127,353</u>	<u>43.9%</u>
SUPPLIES					
434-613	1,800	483	1,800	1,800	0.0%
434-614	1,000	30	900	1,000	0.0%
434-622	21,000	9,831	20,000	21,000	0.0%
	<u>23,800</u>	<u>10,344</u>	<u>22,700</u>	<u>23,800</u>	<u>0.0%</u>
CAPITAL OUTLAY					
434-734	-	6,375	36,051	-	0.0%
434-741	-	-	-	-	0.0%
	<u>-</u>	<u>6,375</u>	<u>36,051</u>	<u>-</u>	<u>0.0%</u>
OTHER EXPENSES					
434-830	1,800	900	1,800	1,800	0.0%
434-831	10,000	5,001	10,000	-	0.0%
	<u>11,800</u>	<u>5,901</u>	<u>11,800</u>	<u>1,800</u>	<u>-84.7%</u>
	<u>125,091</u>	<u>64,943</u>	<u>180,551</u>	<u>153,953</u>	<u>23.1%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2019-20	3/31/2020	FY 2019-20	BUDGET	% INCR
					FY 2020-21	(DECR)
W/S ADMINISTRATION						
SALARIES						
435-101	SALARIES-MAINTENANCE	100,621	41,062	87,000	100,621	0.0%
435-102	SALARIES-CLERICAL	17,368	7,780	16,000	17,368	0.0%
435-104	SALARIES-MANAGEMENT	54,258	27,129	54,258	54,258	0.0%
435-111	SALARIES-LONGEVITY	1,560	600	1,300	1,800	15.4%
435-130	SALARIES-OVERTIME	5,000	4,426	9,000	5,000	0.0%
	TOTAL SALARIES	178,807	80,997	167,558	179,047	0.1%
BENEFITS						
435-210	BENEFITS-HEALTH INSURANCE	36,540	14,831	30,000	37,775	3.4%
435-220	BENEFITS-FICA	13,679	6,196	12,818	13,697	0.1%
435-230	BENEFITS-TMRS	19,584	8,846	18,415	19,310	-1.4%
435-260	BENEFITS-WORKERS COMPENSATION	5,273	4,671	4,700	4,635	-12.1%
435-290	BENEFITS-UNIFORMS	5,000	4,279	7,800	5,000	0.0%
	TOTAL BENEFITS	80,076	38,823	73,733	80,417	0.4%
PROFESSIONAL FEES						
435-313	PROF FEES-BANK SERV CHGS	1,900	1,036	3,000	1,900	0.0%
435-320	PROF FEES-TRAINING	4,000	547	2,000	4,000	0.0%
435-332	PROF FEES-LEGAL	3,000	2,897	8,000	3,000	0.0%
435-334	PROF FEES-EMPL SCREENING	500	74	74	500	0.0%
	TOTAL PROFESSIONAL FEES	9,400	4,554	13,074	9,400	0.0%
PROPERTY SERVICES						
435-430	PROP SERV-R/M OFFICE EQUIP	14,000	1,724	12,000	14,000	0.0%
435-431	PROP SERV-R/M VEHICLES	3,500	1,299	3,500	3,500	0.0%
	TOTAL PROPERTY SERVICES	17,500	3,022	15,500	17,500	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
UTILITY FUND**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)	
SERVICES						
435-520	SERVICES-PROP/LIAB INSURANCE	13,893	13,375	13,400	14,196	2.2%
435-530	SERVICES-COMMUNICATIONS	9,000	5,291	10,500	10,500	16.7%
435-540	SERVICES-ADVERTISING	250	-	-	250	0.0%
	TOTAL SERVICES	23,143	18,665	23,900	24,946	7.8%
SUPPLIES						
435-610	SUPPLIES-OFFICE	2,500	1,107	2,500	2,500	0.0%
435-611	SUPPLIES-POSTAGE	5,000	2,320	5,600	5,000	0.0%
435-619	SUPPLIES-EQUIP/FURN	2,000	1,429	1,500	2,000	0.0%
435-626	SUPPLIES-MOTOR VEHICLE	13,500	3,184	8,000	13,500	0.0%
435-630	SUPPLIES-BANQUET	500	500	500	500	0.0%
435-635	SUPPLIES-FOOD	500	365	600	500	0.0%
435-640	SUPPLIES-SUBSCRIPT/MEMBER	500	300	700	500	0.0%
	TOTAL SUPPLIES	24,500	9,205	19,400	24,500	0.0%
CAPITAL OUTLAY						
435-742	CAP OUTLAY-VEHICLES	-	-	-	-	0.0%
435-743	CAP OUTLAY-OFFICE FF&E	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
435-801	OTHER EXP-SERV CHGS GF	-	-	-	-	0.0%
435-802	OTHER EXP-FRANCHISE TAX	66,100	33,050	66,100	67,100	1.5%
435-830	OTHER EXP-EQUIP RES	34,415	17,209	34,415	27,915	-18.9%
435-856	OTHER EXP-DS TRF 2003/11	19,905	9,953	19,905	19,070	-4.2%
435-857	OTHER EXP-DS TRF 2007	164,593	82,296	164,593	-	0.0%
435-858	OTHER EXP-DS TRANSFER 98/06	218,653	109,326	218,653	219,166	0.2%
435-859	OTHER EXP-DS TRF 2017	44,138	22,069	44,138	43,388	-1.7%
435-860	OTHER EXP-DS TRF 2020	-	-	-	150,707	100.0%
435-899	OTHER EXP-CONTINGENCY	1,558	-	1,000	2,386	53.1%
	TOTAL OTHER EXPENSES	549,362	273,903	548,804	529,732	-3.6%
	TOTAL W/S ADMIN EXPENSES	882,788	429,170	861,969	865,542	-2.0%
	TOTAL EXPENSES	1,670,192	826,262	1,712,271	1,694,808	1.5%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
SANITATION FUND**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
BEGINNING FUND BALANCE	95,665		95,665	103,201	
CHARGES & FEES	213,600		215,400	214,400	
INTEREST	1,200		1,000	1,000	
OTHER REVENUES	300		300	300	
TOTAL REVENUES	<u>215,100</u>		<u>216,700</u>	<u>215,700</u>	
TOTAL FUNDS AVAILABLE	<u>310,765</u>		<u>312,365</u>	<u>318,901</u>	
SALARIES	32,672		27,358	32,672	
BENEFITS	14,584		13,177	15,966	
PROFESSIONAL FEES	5,000		6,600	5,000	
PROPERTY SERVICES	54,200		65,800	59,500	
SERVICES	1,553		1,487	1,565	
SUPPLIES	14,000		10,000	14,000	
CAPITAL OUTLAY	-		-	-	
OTHER EXPENSES	93,091		84,742	86,997	
TOTAL EXPENDITURES	<u>215,100</u>		<u>209,164</u>	<u>215,700</u>	
ENDING FUND BALANCE	<u><u>95,665</u></u>		<u><u>103,201</u></u>	<u><u>103,201</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
SANITATION FUND**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
CHARGES & FEES					
344-300	138,000	69,633	140,000	140,000	1.4%
344-301	75,600	38,177	75,400	74,400	-1.6%
	<u>213,600</u>	<u>107,810</u>	<u>215,400</u>	<u>214,400</u>	0.4%
INTEREST					
361-000	1,200	753	1,000	1,000	-16.7%
	<u>1,200</u>	<u>753</u>	<u>1,000</u>	<u>1,000</u>	-16.7%
OTHER REVENUE					
390-100	300	189	300	300	0.0%
	<u>300</u>	<u>189</u>	<u>300</u>	<u>300</u>	0.0%
	<u>215,100</u>	<u>108,753</u>	<u>216,700</u>	<u>215,700</u>	0.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
SANITATION FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2019-20	3/31/2020	FY 2019-20	BUDGET	(DECR)
					FY 2020-21	
SANITATION EXPENSES						
SALARIES						
432-101	SALARIES-MAINTENANCE	32,552	13,161	27,238	32,552	0.0%
432-111	SALARIES-LONGEVITY	120	50	120	120	0.0%
	TOTAL SALARIES	32,672	13,211	27,358	32,672	0.0%
BENEFITS						
432-210	BENEFITS-HEALTH INSURANCE	7,308	3,423	7,000	7,555	3.4%
432-220	BENEFITS-FICA	2,499	1,011	2,084	2,499	0.0%
432-230	BENEFITS-TMRS	3,565	1,443	2,993	3,511	-1.5%
432-260	BENEFITS-WORKERS COMPENSATION	1,212	1,073	1,100	1,181	-2.6%
432-290	BENEFITS-UNIFORMS	-	-	-	1,220	100.0%
	TOTAL BENEFITS	14,584	6,950	13,177	15,966	9.5%
PROFESSIONAL FEES						
432-313	PROF FEES-BANK SERV CHGS	-	111	300	-	0.0%
432-329	PROF FEES-SPECIAL PROJECTS	5,000	6,300	6,300	5,000	0.0%
	TOTAL PROFESSIONAL FEES	5,000	6,411	6,600	5,000	0.0%
PROPERTY SERVICES						
432-420	PROP SERV-LANDFILL	36,000	16,267	34,000	36,000	0.0%
432-421	PROP SERV-RECYCLING	6,500	1,969	4,800	6,500	0.0%
432-430	PROP SERV-R/M OFFICE EQUIP	2,700	-	3,000	3,000	11.1%
432-431	PROP SERV-R/M VEHICLES	9,000	19,267	24,000	14,000	55.6%
	TOTAL PROPERTY SERVICES	54,200	37,503	65,800	59,500	9.8%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
SANITATION FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2019-20	3/31/2020	FY 2019-20	BUDGET	% INCR	
				FY 2020-21	(DECR)	
SERVICES						
432-520	SERVICES-PROP/LIAB INSURANCE	1,553	1,487	1,487	1,565	0.8%
	TOTAL SERVICES	<u>1,553</u>	<u>1,487</u>	<u>1,487</u>	<u>1,565</u>	0.8%
SUPPLIES						
432-613	SUPPLIES-MINOR TOOLS	1,000	524	1,000	1,000	0.0%
432-626	SUPPLIES-MOTOR VEHICLES	13,000	4,536	9,000	13,000	0.0%
	TOTAL SUPPLIES	<u>14,000</u>	<u>5,060</u>	<u>10,000</u>	<u>14,000</u>	0.0%
CAPITAL OUTLAY						
432-741	CAPITAL OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
OTHER EXPENSES						
432-801	OTHER EXPENSE-SVC CHG GF	40,000	20,000	40,000	40,000	0.0%
432-802	OTHER EXPENSE-SVC CHG UF	11,742	5,871	11,742	11,758	0.1%
432-830	OTHER EXPENSE-DS PRINCIPAL	33,000	16,500	33,000	33,000	0.0%
432-831	OTHER EXPENSE-DS INTEREST	-	-	-	-	0.0%
432-899	OTHER EXPENSE-CONTINGENCY	8,349	-	-	2,239	-73.2%
		<u>93,091</u>	<u>42,371</u>	<u>84,742</u>	<u>86,997</u>	-6.5%
	TOTAL EXPENSES	<u>215,100</u>	<u>112,992</u>	<u>209,164</u>	<u>215,700</u>	0.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
UF CAPITAL PROJECT FUND**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
BEGINNING FUND BALANCE	1,662,416		1,662,416	1,722,860	
INTEREST	16,750		14,050	10,400	
OTHER REVENUES	50,528		126,550	34,028	
TOTAL REVENUES	<u>67,278</u>		<u>140,600</u>	<u>44,428</u>	
TOTAL FUNDS AVAILABLE	<u>1,729,694</u>		<u>1,803,016</u>	<u>1,767,288</u>	
EQUIP RESERVE EXPENSES	3,900		3,900	60,000	
CAPITAL PROJECTS EXPENSES	205,256		76,256	188,000	
TOTAL EXPENDITURES	<u>209,156</u>		<u>80,156</u>	<u>248,000</u>	
ENDING FUND BALANCE	<u><u>1,520,538</u></u>		<u><u>1,722,860</u></u>	<u><u>1,519,288</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
UF CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2019-20	3/31/2020	FY 2019-20	BUDGET	% INCR	
				FY 2020-21	(DECR)	
INTEREST						
361-300	INTEREST-CAP PROJ	10,000	7,071	9,000	7,000	-30.0%
361-400	INTEREST-IMPACT FEES	400	186	300	200	-50.0%
361-500	INTEREST-EQUIP RES	6,000	2,767	4,500	3,000	-50.0%
361-510	INTEREST-METER RES	350	161	250	200	-42.9%
	TOTAL INTEREST	16,750	10,185	14,050	10,400	-37.9%
OTHER REVENUES						
390-800	OTHER REVENUE-EQUIP RES TFR	39,965	19,984	39,965	33,465	-16.3%
390-810	OTHER REVENUE-METER RES TFR	563	283	563	563	0.0%
390-833	OTHER REVENUE-WATER CP TFR	-	-	-	-	0.0%
390-834	OTHER REVENUE-SEWER CP TFR	10,000	5,001	10,000	-	0.0%
392-100	PROCEEDS - SALE OF ASSETS	-	-	-	-	0.0%
392-150	CP PROCEEDS - WACO	-	76,022	76,022	-	0.0%
	TOTAL OTHER REVENUES	50,528	101,289	126,550	34,028	-32.7%
	TOTAL REVENUES	67,278	111,474	140,600	44,428	-34.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
UF CAPITAL PROJECT FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2019-20	3/31/2020	FY 2019-20	BUDGET	(DECR)
					FY 2020-21	
EQUIP RESERVE						
SEWER						
434-741	CAP OUTLAY-EQUIP	-	-	-	-	0.0%
	TOTAL SEWER EQUIP	-	-	-	-	0.0%
UTIL ADMIN						
435-741	CAP OUTLAY-MACH & EQUIP	3,900	3,853	3,900	-	0.0%
435-742	CAP OUTLAY-VEHICLES	-	-	-	60,000	100.0%
435-743	CAP OUTLAY-OFF&E	-	-	-	-	0.0%
	TOTAL UTIL ADMIN EQUIP	3,900	3,853	3,900	60,000	1438.5%
	TOTAL EQUIP RESERVE EXPENSES	3,900	3,853	3,900	60,000	
CAPITAL PROJECT RESERVE						
TIRZ						
525-890	OTHER EXP - DS TFR TIRZ	30,000	-	30,000	30,000	0.0%
	TOTAL TIRZ PROJECTS	30,000	-	30,000	30,000	0.0%
WATER						
533-331	PROF FEES-ENGINEERING	15,000	3,666	6,000	38,000	153.3%
533-735	CAP OUTLAY-WATER IMPROVE	70,000	-	-	70,000	0.0%
533-741	CAP OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL WATER CAP PROJECTS	85,000	3,666	6,000	108,000	27.1%
SEWER						
534-329	PROF FEES - SPECIAL PROJECTS	40,256	-	40,256		100.0%
534-331	PROF FEES - ENGINEERING	50,000	-		50,000	0.0%
	TOTAL SEWER CAP PROJECTS	90,256	-	40,256	50,000	-44.6%
	TOTAL CAPITAL PROJECTS	205,256	3,666	76,256	188,000	-8.4%
	TOTAL EXPENSES	209,156	7,518	80,156	248,000	18.6%

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
UTILITY DEBT SERVICE FUND**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
BEGINNING FUND BALANCE	644,011		644,011	650,060	
INTEREST	10,000		7,000	6,000	
OTHER REVENUES	447,289		447,289	281,624	
TOTAL REVENUES	<u>457,289</u>		<u>454,289</u>	<u>287,624</u>	
TOTAL FUNDS AVAILABLE	<u>1,101,300</u>		<u>1,098,300</u>	<u>937,684</u>	
OTHER EXPENDITURES	448,287		448,240	433,330	
TOTAL EXPENDITURES	<u>448,287</u>		<u>448,240</u>	<u>433,330</u>	
ENDING FUND BALANCE	<u>653,013</u>		<u>650,060</u>	<u>504,354</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2020-21
UTILITY DEBT SERVICE FUND**

	BUDGET FY 2019-20	YTD 3/31/2020	EST FY 2019-20	PROPOSED BUDGET FY 2020-21	% INCR (DECR)
INTEREST					
361-000 INTEREST ON INVESTMENTS	10,000	4,371	7,000	6,000	-40.0%
TOTAL INTEREST	<u>10,000</u>	<u>4,371</u>	<u>7,000</u>	<u>6,000</u>	-40.0%
OTHER REVENUES					
391-540 OPERATING TRF-UF DEBT	447,289	223,644	447,289	281,624	-37.0%
391-549 OPERATING TRF-DEBT RESERVE	-	-	-	-	0.0%
TOTAL OTHER REVENUES	<u>447,289</u>	<u>223,644</u>	<u>447,289</u>	<u>281,624</u>	-37.0%
TOTAL REVENUES	<u>457,289</u>	<u>228,016</u>	<u>454,289</u>	<u>287,624</u>	-37.1%
OTHER EXPENSES					
470-830 OTHER EXP-DS PRINCIPAL	350,033	25,000	350,033	383,829	9.7%
470-831 OTHER EXP-DS INTEREST	97,254	48,595	97,254	48,501	-50.1%
470-832 OTHER EXP-DS AGENTS FEES	1,000	953	953	1,000	0.0%
TOTAL OTHER EXPENSES	<u>448,287</u>	<u>74,548</u>	<u>448,240</u>	<u>433,330</u>	-3.3%
TOTAL EXPENSES	<u>448,287</u>	<u>74,548</u>	<u>448,240</u>	<u>433,330</u>	-3.3%

**WATER WORKS AND SEWER SYSTEM
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (60%) FISCAL TOTALS		2011 SERIES (43.5%) FISCAL TOTALS		2017 SERIES FISCAL TOTALS		2020 SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2020-21	201,000.00	18,166.20	17,829.35	1,240.67	25,000.00	18,387.50	140,000.00	10,706.80	383,829.35	48,501.17	432,330.52
2021-22	210,000.00	9,282.00	17,618.37	616.65	25,000.00	17,637.50	140,000.00	11,948.00	392,618.37	39,484.15	432,102.52
2022-23	-	-	-	-	25,000.00	16,887.50	145,000.00	10,324.00	170,000.00	27,211.50	197,211.50
2023-24	-	-	-	-	30,000.00	16,062.50	145,000.00	8,642.00	175,000.00	24,704.50	199,704.50
2024-25	-	-	-	-	30,000.00	15,162.50	145,000.00	6,960.00	175,000.00	22,122.50	197,122.50
2025-26	-	-	-	-	30,000.00	14,262.50	145,000.00	5,278.00	175,000.00	19,540.50	194,540.50
2026-27	-	-	-	-	30,000.00	13,343.75	155,000.00	3,596.00	185,000.00	16,939.75	201,939.75
2027-28	-	-	-	-	30,000.00	12,406.25	155,000.00	1,798.00	185,000.00	14,204.25	199,204.25
2028-29			-	-	35,000.00	11,368.75	-	-	35,000.00	11,368.75	46,368.75
2029-30			-	-	35,000.00	10,100.00	-	-	35,000.00	10,100.00	45,100.00
2030-31			-	-	35,000.00	8,700.00	-	-	35,000.00	8,700.00	43,700.00
2031-32			-	-	35,000.00	7,300.00	-	-	35,000.00	7,300.00	42,300.00
2032-33			-	-	40,000.00	5,800.00	-	-	40,000.00	5,800.00	45,800.00
2033-34			-	-	40,000.00	4,200.00	-	-	40,000.00	4,200.00	44,200.00
2034-35			-	-	40,000.00	2,600.00	-	-	40,000.00	2,600.00	42,600.00
2035-36			-	-	45,000.00	900.00	-	-	45,000.00	900.00	45,900.00
2036-37									-	-	-
2037-38									-	-	-
2038-39									-	-	-
2039-40									-	-	-
									-	-	-
TOTAL	411,000.00	27,448.20	35,447.72	1,857.32	530,000.00	175,118.75	1,170,000.00	59,252.80	2,146,447.72	263,677.07	2,410,124.79

NOTE:

2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America
2011 series issued to "refinance" existing 2003 debt, American
2017 series issued to fund water/sewer improvements, TIRZ projects