



NOTICE OF PUBLIC MEETING AND PUBLIC HEARINGS
LORENA CITY COUNCIL
MONDAY, JULY 20, 2020 6:30 P.M.
LORENA CITY HALL
107-A S FRONTAGE RD., LORENA, TEXAS

This meeting will be livestreamed at <https://www.facebook.com/City-of-Lorena-TX-107462186073432/>

MINUTES

1. Call to order.

Mayor Protem Bill Coleman called the meeting to order at 6:31 p.m.

2. Roll Call.

Bill Coleman, Emily McKenzie and Tommy Ross were present. Kelly Yarbrough was present via teleconference. Mayor Chuck Roper and Jeff Linnstaedter were absent.

City Staff present were Joseph Pace, Monica Hendrix, Linda Klump, Kevin Neal, Tom Dickson and Peter Rivas.

3. Citizens Comments. None.

Questions and comments may be emailed no later than two hours (4:30 p.m.) prior the meeting to the City Secretary at mhendrix@lorenatx.gov

4. Approval of Minutes.

- a. May 18, 2020
- b. June 1, 2020

A motion was made by Tommy Ross and seconded by Emily McKenzie to approve the minutes for May 18th and June 1st 2020. All in favor, motion carried.

5. Discussion and possible action on an ordinance authorizing the issuance of the City of Lorena, Texas General Obligation Refunding Bond, Series 2020; appointing a pricing officer and delegating to the pricing officer the authority to approve the sale of the bonds; establishing certain parameters for the sale of the bonds; levying and an annual ad valorem tax and providing for the security for and payment of said bonds; and enacting other provision relating to the subject.

Financial Advisor Jason Hughes was present via ZOOM and informed council this action is to refinance the bonds for a lower interest rate. Hughes explained there will be no extension of debt and explained to process to move forward. Kelly Yarbrough motioned to approve the ordinance as amended changing council member J. Fagner to Emily McKenzie and authorizing the issuance of the City of Lorena, Texas General Obligation Refunding Bond, Series 2020; appointing a pricing officer and delegating to the pricing officer the authority to approve the sale of the bonds; establishing certain parameters for the sale of the bonds; levying and an annual ad valorem tax and providing for the security for and payment of said bonds; and enacting other provision relating to the subject.

Tommy Ross seconded the motion. All in favor, motion carried.

6. Presentation of Budget Report and Summary of Cash and Investments June 30, 2020.

Linda Klump presented the budget report and Summary of Cash and Investment to the council. Klump explained the interest rate on the pooled accounts has dropped dramatically. Money has been transferred out of the TexPool accounts back to the depository accounts to prevent processing fees. Tommy Ross questioned how often we shop banks? Ross has concerns about the processing fees being charged. Ross also had questions about the money market accounts and if there are other investments out there that could be used and if it is worth the trouble to do this. Klump and Pace inform Mr. Ross they would research further what it allowed in the city's investment policy.

Klump explained there should be 25% of the budget remaining on the line items and pointed out her concerns.

7. Public Hearing:

Conduct a public hearing on July 13, 2020, and consider a recommendation to the City Council for an ordinance amending Ordinance No. 2020-0316-01 "City of Lorena Zoning Ordinance" by amending portions of Article 12 "Sign Requirements", Section OO-2. Placement of Pylon Signs.

No action due to no quorum for Planning and Zoning meeting on July 13, 2020.

8. Discussion and possible action to submit a qualified person for election to the TML Health Benefits Pool Board of Trustees Region 9.

Kelly Yarbrough motioned to nominate Connie Standridge to the TML Health Benefits Pool Board of Trustees Region 9. Emily McKenzie seconded the motion. All in favor, motion carried.

9. Discussion and possible action for the City of Lorena to continue funding for the Waco-McLennan County Public Health District for FY 2020-2021.

Tommy Ross motioned to continue funding for the Waco-McLennan County Public Health District for FY 2020-2021. Kelly Yarbrough seconded the motion. All in favor, motion carried.

10. Discussion and possible action on extending the Mayor's Declaration of Disaster Order, and revisions consistent with orders from the Governor and McLennan County.

Joseph Pace explained this declaration is a little stricter than McLennan County. After consulting with our city attorney and TML, it is recommended to go with the Governors order to assure the city will continue to receive funding from the state. Pace informed council the city has received \$19,000.00 reimbursement funds from the state due to COVID-19.

Kelly Yarbrough motioned to extend the Mayor's Declaration of Disaster Order. Tommy Ross seconded the motion. All in favor, motion carried.

11. Public Works Report.

a. S. Old Temple Road lift station update.

Kevin Neal informed council the city has been reimbursed by the insurance company for the cost to repair the control box and 40HP pump that was struck by lightning back in February. The total cost was approximately \$29,000.00 less the \$1000.00 deductible. The equipment has been installed and up and running.