
CITY OF LORENA

ANNUAL BUDGET
Fiscal Year 2019-20

Budget Worksheets
July 30, 2019

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Table Of Contents

Combined Funds Summary	5
Est Ad Valorem Tax Collection & Distribution	6
Fiscal Year 2019-20 Fund Budgets	
General Fund	7
Revenues	9
Administration	11
Police	14
Volunteer Fire Department	17
Streets/Parks	18
Economic Development Corporation	19
TIRZ #1 East Debt Service Fund	22
TIRZ Debt Service Schedules	25
TIRZ #1 East Project Fund	26
General Capital Projects Fund	30
General Debt Service Fund	34
General Debt Service Schedules	36
Utility Fund	37
Revenues	39
Water	40
Sewer	41
Water/Sewer Administration	42
Sanitation Fund	44
Utility Capital Projects Fund	47
Utility Debt Service Fund	50
Utility Debt Service Schedule	52

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
COMBINED FUNDS**

	BUDGET FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
REVENUES			
GENERAL FUND	1,252,552	1,286,372	2.7%
ECONOMIC DEVELOPMENT CORP	110,600	111,000	0.4%
TIRZ DEBT SERVICE FUND	152,195	154,243	1.3%
TIRZ #1 EAST	332,500	113,707	-65.8%
CAPITAL PROJECTS	75,412	78,767	4.4%
GENERAL DEBT SERVICE FUND	174,160	175,072	0.5%
UTILITY FUND	1,654,945	1,670,192	0.9%
SANITATION FUND	206,200	215,100	4.3%
UF CAPITAL PROJECTS	53,263	67,278	26.3%
UTILITY DEBT SERVICE FUND	<u>457,491</u>	<u>457,289</u>	0.0%
TOTAL REVENUES	4,469,318	4,329,020	-3.1%
LESS: INTERFUND TRANSFERS	<u>901,233</u>	<u>896,676</u>	-0.5%
ADJUSTED TOTAL REVENUES	<u><u>3,568,085</u></u>	<u><u>3,432,344</u></u>	-3.8%
EXPENDITURES			
GENERAL FUND	1,252,552	1,286,372	2.7%
ECONOMIC DEVELOPMENT CORP	389,053	438,343	12.7%
TIRZ DEBT SERVICE FUND	152,195	154,243	1.3%
TIRZ #1 EAST	96,070	97,368	1.4%
CAPITAL PROJECTS	157,800	251,100	59.1%
GENERAL DEBT SERVICE FUND	170,810	171,623	0.5%
UTILITY FUND	1,654,945	1,670,192	0.9%
SANITATION FUND	206,200	215,100	4.3%
UF CAPITAL PROJECTS	219,000	159,156	-27.3%
UTILITY DEBT SERVICE FUND	<u>453,491</u>	<u>448,287</u>	-1.1%
TOTAL EXPENDITURES	4,752,116	4,891,784	2.9%
LESS: INTERFUND TRANSFERS	<u>901,233</u>	<u>896,676</u>	-0.5%
ADJUSTED TOTAL EXPENDITURES	<u><u>3,850,883</u></u>	<u><u>3,995,108</u></u>	3.7%

CITY OF LORENA
ESTIMATED AD VALOREM TAX COLLECTION & PROPOSED DISTRIBUTION
Fiscal Year 2019-20

Assessed Valuation for 2019	\$ 122,882,632.00
Tax Rate Per \$100 Valuation	0.566994
Revenue from 2019 Tax Roll	696,737.15
Estimated Collections	100%
TOTAL FUNDS AVAILABLE	\$ 696,737.15

SCHEDULE OF TAX LEVY AND COLLECTION RATE

TAX YEAR	ASSESSED VALUATION	TAX RATE	TAX LEVY	% COLL
2010	92,574,708	0.505453	467,922	92.80%
2011	90,988,251	0.538900	490,336	103.88%
2012	92,272,529	0.538900	497,257	99.56%
2013	92,552,741	0.561400	519,591	100.76%
2014	96,215,876	0.561400	540,156	99.47%
2015	97,755,482	0.590000	576,757	100.92%
2016	100,282,224	0.609000	610,719	100.44%
2017	111,348,532	0.592300	659,517	
2018	116,894,611	0.560680	655,405	
2019	122,882,632	0.566994	696,737	

TAX RATE PER \$100

TAX RATE DISTRIBUTION	2017-18	2018-19	2019-20	AMOUNT 2019-20	%
General	0.438398	0.414557	0.427331	525,115.15	75.37%
Interest & Sinking	0.153902	0.146123	0.139663	171,622.00	24.63%
Total	0.592300	0.560680	0.566994	696,737.15	100.00%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
GENERAL FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
REVENUES	112826.98				
PROPERTY TAXES	491,595	471,524	487,000	532,115	8.2%
MISCELLANEOUS TAXES	210,100	112,827	215,070	215,100	2.4%
FRANCHISE TAXES	164,300	83,894	165,700	165,600	0.8%
PERMITS	7,500	5,300	5,300	7,500	0.0%
GRANTS	-	257	260	-	0.0%
CHARGES & FEES	4,857	4,907	8,007	4,857	0.0%
FINES	265,000	133,634	267,000	265,000	0.0%
INTEREST	8,000	5,755	10,006	10,000	25.0%
OTHER REVENUE	101,200	52,493	109,651	86,200	-14.8%
TOTAL REVENUES	1,252,552	870,591	1,267,994	1,286,372	2.7%
EXPENDITURES BY DEPARTMENT					
ADMINISTRATION	482,121	239,338	455,935	514,842	6.8%
POLICE	704,860	322,029	686,293	702,922	-0.3%
VOLUNTEER FIRE DEPT	27,371	13,592	27,820	28,592	4.5%
STREETS & PARKS	38,200	3,537	34,800	40,016	4.8%
TOTAL EXPENDITURES	1,252,552	578,495	1,204,848	1,286,372	2.7%
EXPENDITURES BY CATEGORY					
SALARIES	571,689	266,901	536,811	607,593	6.3%
BENEFITS	211,810	94,535	188,178	221,846	4.7%
PROFESSIONAL FEES	134,220	80,135	122,373	132,950	-0.9%
PROPERTY SERVICES	68,500	20,347	71,150	71,000	3.6%
SERVICES	62,194	50,889	67,950	68,144	9.6%
SUPPLIES	115,100	45,548	111,447	118,100	2.6%
CAPITAL OUTLAY	19,000	20,117	38,207	5,000	-73.7%
OTHER EXPENDITURES	70,039	24	68,732	61,739	-11.9%
TOTAL EXPENDITURES	1,252,552	578,495	1,204,848	1,286,372	2.7%
EXCESS OF REVENUES/EXP	-	292,096	63,146	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
GENERAL FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
BEGINNING FUND BALANCE	615,312		615,312	678,458	
TOTAL REVENUES	<u>1,252,552</u>		<u>1,267,994</u>	<u>1,286,372</u>	2.7%
TOTAL FUNDS AVAILABLE	1,867,864		1,883,306	1,964,830	5.2%
TOTAL EXPENDITURES	<u>1,252,552</u>		<u>1,204,848</u>	<u>1,286,372</u>	2.7%
ENDING FUND BALANCE	<u><u>615,312</u></u>		<u><u>678,458</u></u>	<u><u>678,458</u></u>	10.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
GENERAL FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
PROPERTY TAXES					
311-100	484,595	467,262	480,000	525,115	8.4%
311-101	4,000	2,374	4,000	4,000	0.0%
311-102	3,000	1,888	3,000	3,000	0.0%
	<u>491,595</u>	<u>471,524</u>	<u>487,000</u>	<u>532,115</u>	8.2%
MISCELLANEOUS TAXES					
313-000	210,000	112,790	215,000	215,000	2.4%
314-300	100	37	70	100	0.0%
	<u>210,100</u>	<u>112,827</u>	<u>215,070</u>	<u>215,100</u>	2.4%
FRANCHISE TAXES					
318-200	68,000	37,480	67,000	68,000	0.0%
318-201	9,000	4,766	9,000	9,000	0.0%
318-202	5,800	-	7,000	6,500	12.1%
318-203	65,500	32,750	65,500	66,100	0.9%
318-204	16,000	8,898	17,200	16,000	0.0%
	<u>164,300</u>	<u>83,894</u>	<u>165,700</u>	<u>165,600</u>	0.8%
PERMITS					
320-100	7,500	5,300	5,300	7,500	0.0%
320-110	-	-	-	-	0.0%
	<u>7,500</u>	<u>5,300</u>	<u>5,300</u>	<u>7,500</u>	0.0%
GRANTS					
331-510	-	257	260	-	0.0%
	<u>-</u>	<u>257</u>	<u>260</u>	<u>-</u>	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
GENERAL FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
CHARGES & FEES					
342-101 FEES - OMNI BASE	1,000	803	1,000	1,000	0.0%
342-104 FEES - DEVELOPMENT REVIEW	500	3,864	3,900	500	0.0%
342-105 FEES - REPORT REQUESTS	100	150	150	100	0.0%
342-300 FEES - EDC AUDIT	2,257	-	2,257	2,257	0.0%
342-310 FEES - TIRZ AUDIT	500	-	500	500	0.0%
347-300 PARK RESERVATIONS	500	90	200	500	0.0%
TOTAL CHARGES & FEES	<u>4,857</u>	<u>4,907</u>	<u>8,007</u>	<u>4,857</u>	<u>0.0%</u>
FINES					
351-100 FINES - COURT	265,000	133,634	267,000	265,000	0.0%
TOTAL FINES	<u>265,000</u>	<u>133,634</u>	<u>267,000</u>	<u>265,000</u>	<u>0.0%</u>
INTEREST					
361-000 INTEREST ON INVESTMENTS	8,000	5,752	10,000	10,000	25.0%
361-002 INTEREST STATE FORFEITURE	-	1	2	-	0.0%
361-003 INTEREST JUSTICE FORFEITURE	-	1	2	-	0.0%
361-004 INTEREST TREAS FORFEITURE	-	1	2	-	0.0%
TOTAL INTEREST	<u>8,000</u>	<u>5,755</u>	<u>10,006</u>	<u>10,000</u>	<u>25.0%</u>
OTHER REVENUES					
390-000 OTHER REVENUE-SERV CHGS UF	-			-	0.0%
390-001 OTHER REVENUE-SERV CHGS SANI	40,000	20,000	40,000	40,000	0.0%
390-010 OTHER REVENUE-LISD	35,000	11,348	40,000	38,000	8.6%
390-050 OTHER REVENUE-TFR/FORFEITURE	2,000		2,000	2,000	0.0%
390-100 OTHER REVENUE-MISCELLANEOUS	2,000	1,207	2,000	2,000	0.0%
390-120 OTHER REVENUE-RENT	4,200	1,750	3,850	4,200	0.0%
390-125 OTHER REVENUE-TOWER RENT	3,000	750	750	-	0.0%
390-200 OTHER REVENUE-DRUG SEIZURE FND	-	-	-	-	0.0%
390-210 OTHER REVENUE-FORFEITURES	-	2,813	2,813	-	0.0%
390-251 OTHER REVENUE-COURT TECH	-	-	2,031	-	0.0%
390-252 OTHER REVENUE-COURT SECURITY	15,000	14,625	16,207	-	0.0%
390-300 OTHER REVENUE-GAIN ON ASSET DISP	-	-	-	-	0.0%
TOTAL OTHER REVENUES	<u>101,200</u>	<u>52,493</u>	<u>109,651</u>	<u>86,200</u>	<u>-14.8%</u>
TOTAL REVENUES	<u>1,252,552</u>	<u>870,591</u>	<u>1,267,994</u>	<u>1,286,372</u>	<u>2.7%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2018-19	03/31/2019	FY 2018-19	BUDGET	% INCR
					FY 2019-20	(DECR)
ADMINISTRATION						
SALARIES						
415-102	SALARIES-CLERICAL	113,003	55,339	110,800	123,253	9.1%
415-104	SALARIES-MANAGEMENT	70,000	34,904	70,000	71,120	1.6%
415-105	SALARIES-PART TIME	26,700	10,517	22,000	44,529	66.8%
415-111	SALARIES-LONGEVITY	2,280	1,080	2,200	2,640	15.8%
415-130	SALARIES-OVERTIME	-	11	11	-	0.0%
	TOTAL SALARIES	211,983	101,851	205,011	241,542	13.9%
BENEFITS						
415-210	BENEFITS-HEALTH INSURANCE	29,480	11,221	22,442	29,232	-0.8%
415-220	BENEFITS-FICA	16,217	7,771	15,683	18,478	13.9%
415-230	BENEFITS-TMRS	19,798	8,683	19,948	25,009	26.3%
415-260	BENEFITS-WORKERS COMP	1,012	823	823	943	-6.8%
415-280	BENEFITS-ALLOWANCE	4,200	2,100	4,200	4,200	0.0%
	TOTAL BENEFITS	70,707	30,598	63,097	77,862	10.1%
PROFESSIONAL FEES						
415-310	PROF FEES-TAX COLLECTION	2,100	2,025	2,100	2,100	0.0%
415-311	PROF FEES-APPRAISAL DISTRICT	7,300	3,352	6,700	7,300	0.0%
415-312	PROF FEES-ELECTIONS	2,000	88	100	2,000	0.0%
415-313	PROF FEES-BANK SERV CHGS	1,000	375	800	1,000	0.0%
415-314	PROF FEES-PAYROLL SERVICE	700	500	700	700	0.0%
415-320	PROF FEES-TRAINING	5,000	1,312	5,000	9,000	80.0%
415-325	PROF FEES-INSPECTIONS	11,000	4,360	10,000	11,000	0.0%
415-328	PROF FEES-CITY PLANNER	12,000	3,969	10,000	12,000	0.0%
415-329	PROF FEES-SPECIAL PROJECTS	4,000	3,735	3,800	4,000	0.0%
415-330	PROF FEES-AUDIT/ACCT	16,000	16,000	16,000	16,000	0.0%
415-331	PROF FEES-ENGINEERING	10,000	1,280	5,000	10,000	0.0%
415-332	PROF FEES-LEGAL	10,000	11,029	12,000	10,000	0.0%
415-334	PROF FEES-EMPLOYMENT SCREEN	-	-	-	-	0.0%
415-338	PROF FEES-HOTCOG	500	270	540	550	10.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
GENERAL FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
415-339 PROF FEES-MCLENNAN CO PH	3,120	3,183	3,183	3,900	25.0%
415-340 PROF FEES-EXTERMINATOR	1,000	281	1,000	1,000	0.0%
415-342 PROF FEES-JANITORIAL	6,500	3,250	6,500	6,500	0.0%
TOTAL PROFESSIONAL FEES	92,220	55,009	83,423	97,050	5.2%
 PROPERTY SERVICES					
415-430 PROP SERV-R/M OFFICE EQUIP	16,000	1,544	16,000	16,000	0.0%
415-439 PROP SERV-R/M BUILDINGS	1,500	854	1,500	1,500	0.0%
TOTAL PROPERTY SERVICES	17,500	2,398	17,500	17,500	0.0%
 SERVICES					
415-520 SERVICES-PROP/LIAB INSURANCE	2,704	2,650	2,650	2,666	-1.4%
415-521 SERVICES-EMPLOYEE BOND	100		100	100	0.0%
415-530 SERVICES-COMMUNICATIONS	8,300	6,074	11,000	11,200	34.9%
415-531 SERVICES-ALARM	-	-	-	-	0.0%
415-532 SERVICES-WEB	2,500	2,633	3,100	2,500	0.0%
415-540 SERVICES-ADVERTISING	3,000	1,708	4,000	3,000	0.0%
415-541 SERVICES-ORDINANCE PUBLISHING	5,000	225	1,500	5,000	0.0%
TOTAL SERVICES	21,604	13,290	22,350	24,466	13.2%
 SUPPLIES					
415-610 SUPPLIES-OFFICE	6,500	3,138	6,500	6,500	0.0%
415-611 SUPPLIES-POSTAGE	3,000	125	1,000	3,000	0.0%
415-612 SUPPLIES-FLOWERS MEMORIALS	200	75	100	200	0.0%
415-619 SUPPLIES-EQUIP/FURN	2,500	-	3,047	2,500	0.0%
415-622 SUPPLIES-ELECTRICITY	34,000	13,067	32,000	32,000	-5.9%
415-623 SUPPLIES-WATER/SEWER	1,000	359	1,000	1,000	0.0%
415-630 SUPPLIES-BANQUET	1,500	1,108	1,200	1,500	0.0%
415-635 SUPPLIES-FOOD	500	165	500	500	0.0%
415-640 SUPPLIES-SUB/MEM	3,000	1,948	3,000	3,000	0.0%
TOTAL SUPPLIES	52,200	19,985	48,347	50,200	-3.8%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
GENERAL FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
CAPITAL OUTLAY					
415-743	15,000	16,207	16,207	5,000	-66.7%
	<u>15,000</u>	<u>16,207</u>	<u>16,207</u>	<u>5,000</u>	<u>-66.7%</u>
OTHER EXPENDITURES					
415-830	-	-	-	-	0.0%
415-835	-	-	-	-	0.0%
415-899	907	-	-	1,222	34.7%
	<u>907</u>	<u>-</u>	<u>-</u>	<u>1,222</u>	<u>34.7%</u>
TOTAL ADMIN EXPENDITURES	<u>482,121</u>	<u>239,338</u>	<u>455,935</u>	<u>514,842</u>	<u>6.8%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2018-19	03/31/2019	FY 2018-19	BUDGET	(DECR)
					FY 2019-20	
POLICE						
SALARIES						
421-102	SALARIES-CLERICAL	30,986	12,488	28,000	31,487	1.6%
421-103	SALARIES-SWORN PERSONNEL	250,570	113,466	227,000	254,611	1.6%
421-104	SALARIES-MANAGEMENT	57,000	28,386	57,000	57,912	1.6%
421-105	SALARIES-PART TIME	3,150	2,899	6,000	3,201	1.6%
421-111	SALARIES-LONGEVITY	3,600	1,240	2,500	4,440	23.3%
421-112	SALARIES-CERTIFICATION	11,400	3,600	7,300	11,400	0.0%
421-130	SALARIES-OVERTIME	3,000	2,971	4,000	3,000	0.0%
	TOTAL SALARIES	359,706	165,050	331,800	366,051	1.8%
BENEFITS						
421-210	BENEFITS-HEALTH INSURANCE	58,960	25,817	51,634	58,526	-0.7%
421-211	BENEFITS-LIFE INSURANCE	2,100	1,026	2,100	2,100	0.0%
421-220	BENEFITS-FICA	27,518	12,034	25,383	28,003	1.8%
421-230	BENEFITS-TMRS	35,611	14,012	32,244	40,092	12.6%
421-260	BENEFITS-WORKERS COMP	11,290	9,298	9,300	9,502	-15.8%
421-290	BENEFITS-UNIFORMS	4,500	833	3,500	4,500	0.0%
	TOTAL BENEFITS	139,979	63,020	124,161	142,723	2.0%
PROFESSIONAL FEES						
421-320	PROF FEES-TRAINING	2,500	2,632	2,650	3,000	20.0%
421-321	PROF FEES-LEOSE	-	(967)	-	-	0.0%
421-323	PROF FEES-CODE ENFORCEMENT	12,000	5,652	12,000	12,000	0.0%
421-324	PROF FEES-RECORDS MGMT	1,000	246	500	1,000	0.0%
421-326	PROF FEES-DISPATCH SERVICE	13,500	12,000	12,000	12,000	-11.1%
421-329	PROF FEES-SPECIAL PROJECTS	3,000	2,035	4,000	-	0.0%
421-332	PROF FEES-LEGAL	1,500	130	1,000	500	-66.7%
421-334	PROF FEES-EMPL SCREENING	500	-	-	500	0.0%
421-342	PROF FEES-JANITORIAL	2,000	1,400	2,800	2,800	40.0%
	TOTAL PROFESSIONAL FEES	36,000	23,128	34,950	31,800	-11.7%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
GENERAL FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)	
PROPERTY SERVICES						
421-420	PROP SERV-DEMOLITION	100	-	-	100	0.0%
421-430	PROP SERV-R/M OFFICE EQUIP	16,500	4,280	18,000	18,000	9.1%
421-431	PROP SERV-R/M VEHICLES	7,000	7,314	9,000	8,000	14.3%
421-432	PROP SERV-R/M MACH & EQUIP	3,500	3,905	4,000	3,500	0.0%
421-439	PROP SERV-R/M BUILDINGS	1,500	598	800	1,500	0.0%
421-441	PROP SERV-BLDG RENT	1,400	627	1,350	1,400	0.0%
	TOTAL PROPERTY SERVICES	30,000	16,724	33,150	32,500	8.3%
SERVICES						
421-520	SERVICES-PROP/LIAB INSURANCE	11,943	12,369	12,400	12,747	6.7%
421-521	SERVICES-EMPLOYEE BOND	-	100	100	100	100.0%
421-530	SERVICES-COMMUNICATIONS	18,300	14,124	22,000	19,500	6.6%
421-540	SERVICES-ADVERTISING	100	-	-	-	0.0%
	TOTAL SERVICES	30,343	26,593	34,500	32,347	6.6%
SUPPLIES						
421-610	SUPPLIES-OFFICE	3,000	2,302	3,000	3,000	0.0%
421-611	SUPPLIES-POSTAGE	700	203	500	700	0.0%
421-613	SUPPLIES-MINOR TOOLS	4,800	1,560	4,800	4,800	0.0%
421-619	SUPPLIES-EQUIP/FURN	3,500	464	500	3,500	0.0%
421-620	SUPPLIES-K9	2,000	285	2,000	2,000	0.0%
421-621	SUPPLIES-GAS	900	398	800	900	0.0%
421-622	SUPPLIES-ELECTRICITY	4,500	1,471	4,200	4,500	0.0%
421-623	SUPPLIES-WATER/SEWER	1,200	469	1,000	1,200	0.0%
421-626	SUPPLIES-MOTOR VEHICLE	20,000	12,403	24,000	24,000	20.0%
421-635	SUPPLIES-FOOD	500	71	200	500	0.0%
421-640	SUPPLIES-SUBSCRIPTIONS/ME	3,000	3,954	4,000	4,000	33.3%
	TOTAL SUPPLIES	44,100	23,580	45,000	49,100	11.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
GENERAL FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
CAPITAL OUTLAY					
421-741	4,000	3,910	22,000	-	0.0%
	<u>4,000</u>	<u>3,910</u>	<u>22,000</u>	<u>-</u>	<u>0.0%</u>
OTHER EXPENDITURES					
421-805	500	24	500	500	0.0%
421-830	58,432	-	58,432	46,101	-21.1%
421-835	1,800	-	1,800	1,800	0.0%
421-899	-	-	-	-	0.0%
	<u>60,732</u>	<u>24</u>	<u>60,732</u>	<u>48,401</u>	<u>-20.3%</u>
TOTAL POLICE EXPENDITURES	<u>704,860</u>	<u>322,029</u>	<u>686,293</u>	<u>702,922</u>	<u>-0.3%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2018-19	03/31/2019	FY 2018-19	BUDGET	(DECR)
					FY 2019-20	
VOLUNTEER FIRE DEPARTMENT						
PROFESSIONAL FEES						
428-260	BENEFITS-WORKERS COMP	1,124	917	920	1,261	12.2%
	TOTAL BENEFITS	<u>1,124</u>	<u>917</u>	<u>920</u>	<u>1,261</u>	12.2%
SERVICES						
428-520	SERVICES-PROP/LIAB INSURANCE	6,347	6,468	6,500	6,731	6.1%
428-530	SERVICES-COMMUNICATIONS	3,900	4,538	4,600	4,600	17.9%
	TOTAL SERVICES	<u>10,247</u>	<u>11,006</u>	<u>11,100</u>	<u>11,331</u>	10.6%
SUPPLIES						
428-613	SUPPLIES-MINOR TOOLS	15,000	1,309	15,000	15,000	0.0%
428-623	SUPPLIES-WATER/SEWER	1,000	360	800	1,000	0.0%
	TOTAL SUPPLIES	<u>16,000</u>	<u>1,669</u>	<u>15,800</u>	<u>16,000</u>	0.0%
	TOTAL VFD EXPENDITURES	<u>27,371</u>	<u>13,592</u>	<u>27,820</u>	<u>28,592</u>	4.5%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
GENERAL FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
STREETS & PARKS					
PROFESSIONAL FEES					
431-329	-	-	-	-	0.0%
431-331	500	-	-	500	0.0%
431-341	5,500	1,998	4,000	3,600	-34.5%
	<u>6,000</u>	<u>1,998</u>	<u>4,000</u>	<u>4,100</u>	<u>-31.7%</u>
PROPERTY SERVICES					
431-432	3,500	875	3,000	3,500	0.0%
431-433	15,000	(12)	15,000	15,000	0.0%
431-438	2,500	362	2,500	2,500	0.0%
	<u>21,000</u>	<u>1,225</u>	<u>20,500</u>	<u>21,000</u>	<u>0.0%</u>
SUPPLIES					
431-613	1,000	8	800	1,000	0.0%
431-614	1,000	-	800	1,000	0.0%
431-623	800	306	700	800	0.0%
	<u>2,800</u>	<u>314</u>	<u>2,300</u>	<u>2,800</u>	<u>0.0%</u>
OTHER EXPENDITURES					
431-830	2,400	-	2,000	6,116	154.8%
431-834	1,000	-	1,000	1,000	0.0%
431-835	5,000	-	5,000	5,000	0.0%
	<u>8,400</u>	<u>-</u>	<u>8,000</u>	<u>12,116</u>	<u>44.2%</u>
TOTAL STREETS&PARKS EXP	<u>38,200</u>	<u>3,537</u>	<u>34,800</u>	<u>40,016</u>	<u>4.8%</u>
TOTAL EXPENDITURES	<u>1,252,552</u>	<u>578,495</u>	<u>1,204,848</u>	<u>1,286,372</u>	<u>2.7%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
ECONOMIC DEVELOPMENT CORP**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
BEGINNING FUND BALANCE	538,384		538,384	581,626	
MISCELLANEOUS TAXES	110,000		107,500	110,000	
GRANTS	-		-	-	
INTEREST	600		3,200	1,000	
TOTAL REVENUES	<u>110,600</u>		<u>110,700</u>	<u>111,000</u>	
TOTAL FUNDS AVAILABLE	<u>648,984</u>		<u>649,084</u>	<u>692,626</u>	
PROFESSIONAL FEES	39,593		38,293	39,593	
PROPERTY SERVICES	-		-	-	
SERVICES	13,560		10,400	13,100	
SUPPLIES	900		10	650	
CAPITAL OUTLAY	275,000		18,000	325,000	
OTHER EXPENDITURES	60,000		755	60,000	
TOTAL EXPENDITURES	<u>389,053</u>		<u>67,458</u>	<u>438,343</u>	
ENDING FUND BALANCE	<u>259,931</u>		<u>581,626</u>	<u>254,283</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
ECONOMIC DEVELOPMENT CORP**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
MISCELLANEOUS TAXES					
313-000 SALES TAX	110,000	56,395	107,500	110,000	-2.3%
TOTAL MISCELLANEOUS TAXES	<u>110,000</u>	<u>56,395</u>	<u>107,500</u>	<u>110,000</u>	0.0%
INTEREST					
361-000 INTEREST ON INVESTMENTS	600	1,615	3,200	1,000	66.7%
TOTAL INTEREST	<u>600</u>	<u>1,615</u>	<u>3,200</u>	<u>1,000</u>	66.7%
TOTAL REVENUES	<u><u>110,600</u></u>	<u><u>58,010</u></u>	<u><u>110,700</u></u>	<u><u>111,000</u></u>	0.4%
PROFESSIONAL FEES					
465-313 PROF FEES-BANK CHARGES	36	18	36	36	0.0%
465-320 PROF FEES-TRAINING	300		-	300	0.0%
465-330 PROF FEES-AUDIT/ACCTG	2,257		2,257	2,257	0.0%
465-332 PROF FEES-LEGAL	1,000	-	-	1,000	0.0%
465-338 PROF FEES-ADMIN	36,000	15,148	36,000	36,000	0.0%
TOTAL PROFESSIONAL FEES	<u>39,593</u>	<u>15,166</u>	<u>38,293</u>	<u>39,593</u>	0.0%
SERVICES					
465-532 SERVICES-WEB	2,500	1,683	2,000	2,000	-20.0%
465-540 SERVICES-ADVERTISING	11,060	4,200	8,400	11,100	0.4%
TOTAL SERVICES	<u>13,560</u>	<u>5,883</u>	<u>10,400</u>	<u>13,100</u>	-3.4%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
ECONOMIC DEVELOPMENT CORP**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
SUPPLIES					
465-609	-	-	-		0.0%
465-610	100	-	-	100	0.0%
465-611	300	10	10	50	-83.3%
465-635	500	-	-	500	0.0%
	<u>900</u>	<u>10</u>	<u>10</u>	<u>650</u>	<u>-27.8%</u>
465-725	225,000	18,000	18,000	275,000	22.2%
465-730	50,000	-	-	50,000	0.0%
465-732	-	-	-		0.0%
	<u>275,000</u>	<u>18,000</u>	<u>18,000</u>	<u>325,000</u>	<u>18.2%</u>
OTHER EXPENDITURES					
465-805	-	-	-		0.0%
465-806	11,000	-	-	11,000	0.0%
465-807	-	-	-		0.0%
465-808	11,000	-	-	11,000	0.0%
465-810	30,000	-	-	30,000	0.0%
465-820	3,000	755	755	3,000	0.0%
465-899	5,000	-	-	5,000	0.0%
	<u>60,000</u>	<u>755</u>	<u>755</u>	<u>60,000</u>	
	<u>389,053</u>	<u>39,814</u>	<u>67,458</u>	<u>438,343</u>	<u>12.7%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
TIRZ #1 EAST DS**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
BEGINNING FUND BALANCE	4,525		4,525	2,477	
OTHER REVENUE	<u>152,195</u>		<u>152,195</u>	<u>154,243</u>	
TOTAL REVENUES	<u>152,195</u>		<u>152,195</u>	<u>154,243</u>	
TOTAL FUNDS AVAILABLE	<u>156,720</u>		<u>156,720</u>	<u>156,720</u>	
2017 CO DEBT SERVICE	96,070		97,368	97,368	
2018 CO DEBT SERVICE	<u>56,125</u>		<u>56,875</u>	<u>56,875</u>	
TOTAL EXPENDITURES	<u>152,195</u>		<u>154,243</u>	<u>154,243</u>	
ENDING FUND BALANCE	<u><u>4,525</u></u>		<u><u>2,477</u></u>	<u><u>2,477</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
TIRZ #1 EAST DS**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2018-19	03/31/2019	FY 2018-19	BUDGET	(DECR)	
				FY 2019-20		
OTHER REVENUE						
391-240	OPERATING TFR-DEBT SVC	152,195	78,145	152,195	154,243	1.3%
	TOTAL OTHER REVENUE	<u>152,195</u>	<u>78,145</u>	<u>152,195</u>	<u>154,243</u>	1.3%
	TOTAL REVENUES	<u>152,195</u>	<u>78,145</u>	<u>152,195</u>	<u>154,243</u>	1.3%
2017 CO DEBT SERVICE						
468-830	BOND - PRINCIPAL	-	-	-	-	0.0%
468-831	BOND - INTEREST	96,070	48,035	96,070	96,070	0.0%
468-832	BOND AGENTS FEES	-	1,298	1,298	1,298	100.0%
	TOTAL OTHER	<u>96,070</u>	<u>49,333</u>	<u>97,368</u>	<u>97,368</u>	1.4%
	TOTAL 2017 CO DEBT SERVICE	<u>96,070</u>	<u>49,333</u>	<u>97,368</u>	<u>97,368</u>	1.4%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
TIRZ #1 EAST DS**

	BUDGET	YTD	EST	PROPOSED		
	FY 2018-19	03/31/2019	FY 2018-19	BUDGET	% INCR	
				FY 2019-20	(DECR)	
2018 CO DEBT SERVICE						
469-830	BOND - PRINCIPAL	-	-	-	0.0%	
469-831	BOND - INTEREST	56,125	28,063	56,125	56,125	0.0%
469-832	BOND AGENTS FEES	-	750	750	750	100.0%
	TOTAL OTHER	<u>56,125</u>	<u>28,813</u>	<u>56,875</u>	<u>56,875</u>	1.3%
	TOTAL 2018 CO DEBT SERVICE	<u>56,125</u>	<u>28,813</u>	<u>56,875</u>	<u>56,875</u>	1.3%
	TOTAL EXPENDITURES	<u>152,195</u>	<u>78,146</u>	<u>154,243</u>	<u>154,243</u>	1.3%

**TIRZ
DEBT SERVICE SCHEDULE**

DATE	2017 SERIES FISCAL TOTALS		2017 TAXABLE SERIES FISCAL TOTALS		2018 SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2019-20	-	67,725.00	-	28,345.00	-	56,125.00	-	152,195.00	152,195.00
2020-21	-	67,725.00	-	28,345.00	-	56,125.00	-	152,195.00	152,195.00
2021-22	20,000.00	67,425.00	40,000.00	27,745.00	-	56,125.00	60,000.00	151,295.00	211,295.00
2022-23	20,000.00	66,825.00	40,000.00	26,495.00	35,000.00	55,600.00	95,000.00	148,920.00	243,920.00
2023-24	20,000.00	66,225.00	40,000.00	25,145.00	40,000.00	54,475.00	100,000.00	145,845.00	245,845.00
2024-25	25,000.00	65,550.00	40,000.00	23,725.00	40,000.00	53,275.00	105,000.00	142,550.00	247,550.00
2025-26	20,000.00	64,875.00	45,000.00	22,172.50	40,000.00	52,075.00	105,000.00	139,122.50	244,122.50
2026-27	25,000.00	64,184.38	45,000.00	20,350.00	40,000.00	50,875.00	110,000.00	135,409.38	245,409.38
2027-28	25,000.00	63,403.13	45,000.00	18,370.00	45,000.00	49,375.00	115,000.00	131,148.13	246,148.13
2028-29	25,000.00	62,606.25	50,000.00	16,280.00	45,000.00	47,575.00	120,000.00	126,461.25	246,461.25
2029-30	30,000.00	61,600.00	50,000.00	14,080.00	45,000.00	45,775.00	125,000.00	121,455.00	246,455.00
2030-31	25,000.00	60,500.00	55,000.00	11,770.00	50,000.00	43,875.00	130,000.00	116,145.00	246,145.00
2031-32	30,000.00	69,400.00	55,000.00	9,350.00	50,000.00	41,875.00	135,000.00	120,625.00	255,625.00
2032-33	30,000.00	58,200.00	60,000.00	6,820.00	55,000.00	39,775.00	145,000.00	104,795.00	249,795.00
2033-34	35,000.00	56,900.00	60,000.00	4,180.00	55,000.00	37,575.00	150,000.00	98,655.00	248,655.00
2034-35	30,000.00	55,600.00	65,000.00	1,430.00	60,000.00	35,275.00	155,000.00	92,305.00	247,305.00
2035-36	100,000.00	53,000.00	-	-	60,000.00	32,875.00	160,000.00	85,875.00	245,875.00
2036-37	105,000.00	48,900.00			65,000.00	30,375.00	170,000.00	79,275.00	249,275.00
2037-38	110,000.00	44,600.00			65,000.00	27,775.00	175,000.00	72,375.00	247,375.00
2038-39	115,000.00	40,100.00			70,000.00	25,075.00	185,000.00	65,175.00	250,175.00
2039-40	120,000.00	35,400.00			70,000.00	22,275.00	190,000.00	57,675.00	247,675.00
2040-41	125,000.00	30,500.00			75,000.00	19,375.00	200,000.00	49,875.00	249,875.00
2041-42	130,000.00	25,400.00			75,000.00	16,375.00	205,000.00	41,775.00	246,775.00
2042-43	135,000.00	20,100.00			80,000.00	13,475.00	215,000.00	33,575.00	248,575.00
2043-44	140,000.00	14,600.00			80,000.00	10,675.00	220,000.00	25,275.00	245,275.00
2044-45	145,000.00	8,900.00			85,000.00	7,788.00	230,000.00	16,688.00	246,688.00
2045-46	150,000.00	3,000.00			90,000.00	4,725.00	240,000.00	7,725.00	247,725.00
2046-47					90,000.00	1,575.00	90,000.00	1,575.00	91,575.00
TOTAL	1,735,000.00	1,343,243.76	690,000.00	284,602.50	1,505,000.00	988,138.00	3,930,000.00	2,615,984.26	6,545,984.26

NOTE: 2017 series issued to fund water/sewer improvements, TIRZ projects
2018 series - TIRZ Basin G Expansion

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
TIRZ #1 EAST**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
BEGINNING FUND BALANCE	452,196		452,196	(195,310)	
PROPERTY TAXES	-		860	3,707	
MISCELLANEOUS TAXES	-		-	-	
FINES/CONTRIBUTIONS	222,500		222,500	-	
INTEREST	-		9,874	-	
OTHER REVENUE	110,000		-	110,000	
TOTAL REVENUES	110,000		9,874	110,000	
TOTAL FUNDS AVAILABLE	562,196		462,070	(85,310)	
ADMINISTRATION	65,900		26,582	39,500	
SANITARY SEWER LINE PROJECT	96,070		103,185	97,368	
BASIN G PROJECT	529,097		527,613	56,875	
TOTAL EXPENDITURES	691,067		657,380	193,743	
ENDING FUND BALANCE	(128,871)		(195,310)	(279,053)	
PROPERTY TAXES					
311-105 INCR PROPERTY TAX - CITY	-	54	54	3,707	100.0%
311-205 INCR PROPERTY TAX - COUNTY	-	806	806	-	0.0%
311-207 INCR PROPERTY TAX - COUNTY P&I	-	-	-	-	0.0%
TOTAL PROPERTY TAXES	-	860	860	3,707	100.0%
MISCELLANEOUS TAXES					
313-105 INCR SALES TAX - CITY	-	-	-	-	0.0%
313-205 INCR SALES TAX - COUNTY	-	-	-	-	0.0%
TOTAL MISCELLANEOUS TAXES	-	-	-	-	0.0%
FINES/CONTRIBUTIONS					
355-100 DEVELOPER CONTRIBUTIONS	222,500	-	222,500	-	0.0%
TOTAL FINES/CONTRIBUTIONS	222,500	-	222,500	-	0.0%
INTEREST					
361-000 INTEREST ON INVESTMENTS	-	874	874	-	0.0%
361-002 INTEREST ON INVESTMENTS - 2018	-	6,451	9,000	-	0.0%
TOTAL INTEREST	-	7,325	9,874	-	0.0%
OTHER REVENUE					

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
TIRZ #1 EAST**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2018-19	03/31/2019	FY 2018-19	BUDGET	(DECR)
				FY 2019-20	
393-000 LOAN PROCEEDS - CITY	30,000	-	-	30,000	0.0%
393-001 LOAN PROCEEDS - EDC	30,000	-	-	30,000	0.0%
393-010 LOAN PROCEEDS - BUILDERS	50,000	-	-	50,000	0.0%
TOTAL OTHER REVENUE	<u>110,000</u>	<u>-</u>	<u>-</u>	<u>110,000</u>	<u>0.0%</u>
TOTAL REVENUES	<u>332,500</u>	<u>8,185</u>	<u>233,234</u>	<u>113,707</u>	<u>-65.8%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
TIRZ #1 EAST**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)	
ADMINISTRATION						
PROFESSIONAL FEES						
467-330	PROF FEES-AUDIT/ACCTG	500	-	500	500	0.0%
467-332	PROF FEES-LEGAL	15,000	1,282	1,282	15,000	0.0%
467-338	PROF FEES-ADMIN	50,400	18,800	24,800	24,000	-52.4%
	TOTAL PROFESSIONAL FEES	65,900	20,082	26,582	39,500	-40.1%
	TOTAL ADMINISTRATION	65,900	20,082	26,582	39,500	-40.1%
SANITARY SEWER LINE PROJECT						
PROFESSIONAL FEES						
468-331	PROF FEES-ENGINEERING	-	6,332	6,332	-	0.0%
468-332	PROF FEES-LEGAL	-	783	783	-	0.0%
468-351	PROF FEES-PROJECT MGMT	-	-	-	-	0.0%
	TOTAL PROFESSIONAL FEES	-	7,115	7,115	-	0.0%
OTHER						
468-831	BOND - INTEREST	96,070	-	-	96,070	0.0%
468-832	BOND AGENTS FEES	-	-	-	1,298	100.0%
468-859	DEBT SERVICE TRANSFER	-	49,333	96,070	-	0.0%
	TOTAL OTHER	96,070	49,333	96,070	97,368	1.4%
	TOTAL SANI SEWER LINE PROJECT	96,070	56,448	103,185	97,368	1.4%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
TIRZ #1 EAST**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)	
BASIN G EXP PROJECT						
PROFESSIONAL FEES						
469-328	PROF FEES-PLANNING	-	-	-	0.0%	
469-331	PROF FEES-ENGINEERING	43,340	44,750	44,750	0.0%	
469-332	PROF FEES-LEGAL	290	1,015	1,015	0.0%	
469-351	PROF FEES-PROJECT MGMT	7,100	7,100	7,100	0.0%	
	TOTAL PROFESSIONAL FEES	50,730	52,865	52,865	0.0%	
CAPITAL OUTLAY						
469-734	CAP OUTLAY- UTILITY IMPROVE	422,242	419,520	419,520	0.0%	
	TOTAL CAPITAL OUTLAY	422,242	419,520	419,520	0.0%	
OTHER						
469-831	BOND - INTEREST	56,125	-	-	56,125	0.0%
469-832	BOND AGENTS FEES	-	-	-	750	100.0%
469-859	OTHER EXP - DS TRF 2018	-	28,813	56,125	-	0.0%
	TOTAL OTHER	56,125	27,916	55,228	56,875	1.3%
	TOTAL BASIN G EXP PROJECT	529,097	500,301	527,613	56,875	-89.3%
	TOTAL EXPENDITURES	691,067	576,831	657,380	193,743	-72.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
CAPITAL PROJECT FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
BEGINNING FUND BALANCE	1,413,189		1,413,189	1,398,566	
INTEREST	6,780		18,740	18,750	
OTHER REVENUES	68,632		68,632	60,017	
TOTAL REVENUES	<u>75,412</u>		<u>87,372</u>	<u>78,767</u>	
TOTAL FUNDS AVAILABLE	<u>1,488,601</u>		<u>1,500,561</u>	<u>1,477,333</u>	
EQUIP RESERVE EXPENDITURES	83,400		91,995	235,100	
STREET RESERVE EXPENDITURES	10,000		10,000	5,000	
BOND FUND EXPENDITURES	64,400		-	11,000	
TOTAL EXPENDITURES	<u>157,800</u>		<u>101,995</u>	<u>251,100</u>	
ENDING FUND BALANCE	<u>1,330,801</u>		<u>1,398,566</u>	<u>1,226,233</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2018-19	03/31/2019	FY 2018-19	BUDGET	% INCR	
				FY 2019-20	(DECR)	
INTEREST						
361-100	INTEREST INCOME - STREET RES	200	227	400	400	100.0%
361-110	INTEREST INCOME - STREET BONDS	500	614	1,200	1,200	140.0%
361-120	INTEREST INCOME - SIDEWALK RES	80	71	140	150	87.5%
361-150	INTEREST INCOME - EQUIP RES	4,000	3,845	7,000	7,000	75.0%
361-160	INTEREST INCOME - BLDG RES	2,000	5,456	10,000	10,000	400.0%
	TOTAL INTEREST	6,780	10,213	18,740	18,750	176.5%
OTHER REVENUES						
390-100	OTHER REVENUE - MISCELLANEOUS	-	-	-	-	0.0%
391-130	OPERATING TFR - ST IMPR RES	5,000	-	5,000	5,000	0.0%
391-131	OPERATING TFR - GF EQUIP RES	60,832	-	60,832	52,217	-14.2%
391-132	OPERATING TFR - SIDEWALK RES	1,000	-	1,000	1,000	0.0%
391-135	OPERATING TFR - BLDG RES	1,800	-	1,800	1,800	0.0%
392-100	PROCEEDS - SALE OF ASSETS	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	68,632	-	68,632	60,017	-12.6%
	TOTAL REVENUES	75,412	10,213	87,372	78,767	4.4%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
CAPITAL PROJECT FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
EQUIP RESERVE					
PUBLIC BUILDINGS					
410-329	-	17,500	17,500	-	0.0%
410-720	15,000	-	15,000	-	0.0%
	<u>15,000</u>	<u>17,500</u>	<u>32,500</u>	<u>-</u>	<u>0.0%</u>
ADMINISTRATION					
415-328	-	-	-	60,000	100.0%
415-743	-	-	-	-	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,000</u>	<u>100.0%</u>
POLICE					
421-741	40,000	440	40,000	-	0.0%
421-742	7,000	8,500	8,500	55,000	685.7%
421-743	21,400	-	-	-	0.0%
	<u>68,400</u>	<u>8,940</u>	<u>48,500</u>	<u>55,000</u>	<u>-19.6%</u>
STREETS					
431-730	-	-	-	111,000	100.0%
431-741	-	10,995	10,995	9,100	100.0%
	<u>-</u>	<u>10,995</u>	<u>10,995</u>	<u>120,100</u>	<u>100.0%</u>
	<u>83,400</u>	<u>37,435</u>	<u>91,995</u>	<u>235,100</u>	<u>181.9%</u>
STREET RESERVE					
PROPERTY SERVICES					
531-433	10,000	-	10,000	5,000	-50.0%
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>5,000</u>	<u>-50.0%</u>
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>5,000</u>	<u>-50.0%</u>
BOND FUNDS					
CAPITAL OUTLAY					
631-730	64,400	-	-	11,000	-82.9%
631-731	-	-	-	-	0.0%
	<u>64,400</u>	<u>-</u>	<u>-</u>	<u>11,000</u>	<u>-82.9%</u>
	<u>64,400</u>	<u>-</u>	<u>-</u>	<u>11,000</u>	<u>-82.9%</u>

**CITY OF LORENA
 PROPOSED BUDGET
 FY 2019-20
 CAPITAL PROJECT FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
TOTAL EXPENDITURES	157,800	37,435	101,995	251,100	59.1%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
GENERAL DEBT SERVICE FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
BEGINNING FUND BALANCE	96,364		96,364	100,034	
PROPERTY TAXES	174,010		174,200	174,822	
INTEREST	150		280	250	
OTHER REVENUES	-		-	-	
TOTAL REVENUES	<u>174,160</u>		<u>174,480</u>	<u>175,072</u>	
TOTAL FUNDS AVAILABLE	<u>270,524</u>		<u>270,844</u>	<u>275,106</u>	
PROFESSIONAL FEES	-		-	-	
OTHER EXPENDITURES	170,810		170,810	171,623	
TOTAL EXPENDITURES	<u>170,810</u>		<u>170,810</u>	<u>171,623</u>	
ENDING FUND BALANCE	<u>99,714</u>		<u>100,034</u>	<u>103,483</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
GENERAL DEBT SERVICE FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2018-19	03/31/2019	FY 2018-19	BUDGET	% INCR	
				FY 2019-20	(DECR)	
PROPERTY TAXES						
311-100	PROPERTY TAXES - CURRENT	170,810	164,701	171,000	171,622	0.5%
311-101	PROPERTY TAXES - DELINQUENT	2,000	860	2,000	2,000	0.0%
311-102	PROPERTY TAXES - PEN & INT	1,200	676	1,200	1,200	0.0%
	TOTAL PROPERTY TAXES	<u>174,010</u>	<u>166,237</u>	<u>174,200</u>	<u>174,822</u>	0.5%
INTEREST						
361-000	INTEREST ON INVESTMENTS	150	140	280	250	66.7%
	TOTAL INTEREST	<u>150</u>	<u>140</u>	<u>280</u>	<u>250</u>	66.7%
	TOTAL REVENUES	<u>174,160</u>	<u>166,377</u>	<u>174,480</u>	<u>175,072</u>	0.5%
OTHER EXPENDITURES						
470-830	OTHER EXPENSE-DS PRINCIPAL	144,419	-	144,419	151,423	4.8%
470-831	OTHER EXPENSE-DS INTEREST	26,391	12,996	26,391	20,200	-23.5%
470-832	OTHER EXPENSE-DS AGENT FEES	-	-	-	-	0.0%
	TOTAL OTHER EXPENDITURES	<u>170,810</u>	<u>12,996</u>	<u>170,810</u>	<u>171,623</u>	0.5%
	TOTAL EXPENDITURES	<u>170,810</u>	<u>12,996</u>	<u>170,810</u>	<u>171,623</u>	0.5%

**GENERAL OBLIGATION DEBT
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (40%) FISCAL TOTALS		2011 SERIES (56.5%) FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2019-20	128,000.00	17,768.40	23,422.64	2,431.24	151,422.64	20,199.64	171,622.28
2020-21	134,000.00	12,110.80	23,157.66	1,611.45	157,157.66	13,722.25	170,879.91
2021-22	140,000.00	6,188.00	22,883.63	800.93	162,883.63	6,988.93	169,872.56
TOTAL	\$ 402,000.00	\$ 36,067.20	\$ 69,463.93	\$ 4,843.62	\$ 471,463.93	\$ 40,910.82	\$ 512,374.75

NOTE:

2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America
2011 series issued to "refinance" 2003 street improvements, American

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
UTILITY FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
INCOME					
CHARGES & FEES	1,640,350	734,954	1,614,027	1,655,350	0.9%
INTEREST	1,500	881	1,600	1,600	6.7%
OTHER REVENUE	13,095	6,553	13,095	13,242	1.1%
TOTAL INCOME	1,654,945	742,388	1,628,722	1,670,192	0.9%
EXPENSES BY DEPARTMENT					
WATER	663,663	321,900	634,563	662,313	-0.2%
SEWER	111,339	51,016	112,740	125,091	12.4%
W/S ADMINISTRATION	879,943	411,434	865,764	882,788	0.3%
TOTAL EXPENSES	1,654,945	784,350	1,613,067	1,670,192	0.9%
EXPENSES BY CATEGORY					
SALARIES	176,312	84,540	177,917	178,807	1.4%
BENEFITS	79,614	36,516	73,252	80,076	0.6%
PROFESSIONAL FEES	14,000	8,141	11,900	15,400	10.0%
PROPERTY SERVICES	669,639	331,602	647,140	678,991	1.4%
SERVICES	19,352	17,560	21,104	21,612	11.7%
SUPPLIES	127,800	46,994	119,700	128,300	0.4%
CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES	568,228	258,997	562,054	567,006	-0.2%
TOTAL EXPENSES	1,654,945	784,350	1,613,067	1,670,192	0.9%
EXCESS OF INC/EXP	-	(41,962)	15,655	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
UTILITY FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
BEGINNING TOTAL FUND BALANCE	1,260,468		1,260,468	1,276,123	
TOTAL REVENUES	<u>1,654,945</u>		<u>1,628,722</u>	<u>1,670,192</u>	
TOTAL FUNDS AVAILABLE	2,915,413		2,889,190	2,946,315	
TOTAL EXPENSES	<u>1,654,945</u>		<u>1,613,067</u>	<u>1,670,192</u>	
ENDING RETAINED EARNINGS	<u><u>1,260,468</u></u>		<u><u>1,276,123</u></u>	<u><u>1,276,123</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
UTILITY FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
CHARGES & FEES					
340-000	742,000	314,921	730,000	733,000	-1.2%
340-001	426,500	176,780	420,000	427,500	0.2%
340-002	3,750	2,500	2,500	3,750	0.0%
340-003	28,000	16,277	27,000	28,000	0.0%
340-004	-	-	-	-	0.0%
340-010	1,500	143	300	1,500	0.0%
344-100	397,000	197,182	383,000	418,000	5.3%
344-101	35,500	24,227	47,027	37,500	5.6%
344-102	3,600	1,800	1,800	3,600	0.0%
344-110	2,500	1,124	2,400	2,500	0.0%
	<u>1,640,350</u>	<u>734,954</u>	<u>1,614,027</u>	<u>1,655,350</u>	0.9%
INTEREST					
				-	
361-000	1,500	881	1,600	1,600	6.7%
	<u>1,500</u>	<u>881</u>	<u>1,600</u>	<u>1,600</u>	6.7%
OTHER REVENUES					
390-001	11,595	5,797	11,595	11,742	1.3%
390-100	1,500	756	1,500	1,500	0.0%
	<u>13,095</u>	<u>6,553</u>	<u>13,095</u>	<u>13,242</u>	1.1%
	<u>1,654,945</u>	<u>742,388</u>	<u>1,628,722</u>	<u>1,670,192</u>	0.9%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2018-19	03/31/2019	FY 2018-19	BUDGET	% INCR
					FY 2019-20	(DECR)
WATER SERVICE						
PROFESSIONAL FEES						
433-329	PROFESSIONAL FEES-SPECIAL PROJ	100	-	-	-	0.0%
433-331	PROFESSIONAL FEES-ENGINEERING	5,000	-	-	5,000	0.0%
	TOTAL PROFESSIONAL FEES	5,100	-	-	5,000	-2.0%
PROPERTY SERVICES						
433-412	PROP SERV-PURCHASED WATER	535,000	285,513	525,000	535,000	0.0%
433-413	PROP SERV-NONPOTABLE WATER	1,000	-	-	1,000	0.0%
433-432	PROP SERV-R/M MACH&EQUIP	5,000	2,126	4,000	5,000	0.0%
433-434	PROP SERV-R/M MAINLINES	21,000	5,532	15,000	21,000	0.0%
433-435	PROP SERV-R/M WATER PLANT	6,000	1,677	5,000	6,000	0.0%
433-436	PROP SERV-R/M METERS	5,000	-	5,000	5,000	0.0%
	TOTAL PROPERTY SERVICES	573,000	294,848	554,000	573,000	0.0%
SUPPLIES						
433-613	SUPPLIES-MINOR TOOLS	4,000	956	4,000	4,000	0.0%
433-614	SUPPLIES-CHEMICALS	6,000	2,350	5,000	6,000	0.0%
433-615	SUPPLIES-LAB	7,000	728	6,000	7,000	0.0%
433-622	SUPPLIES-ELECTRICITY	63,000	23,018	60,000	63,000	0.0%
	TOTAL SUPPLIES	80,000	27,052	75,000	80,000	0.0%
OTHER EXPENSES						
433-830	OTHER EXP-EQUIP RES	5,000	-	5,000	3,750	-25.0%
433-831	OTHER EXP-CP RES	-	-	-	-	0.0%
433-839	OTHER EXP-METER RES	563	-	563	563	0.0%
	TOTAL OTHER EXPENSES	5,563	-	5,563	4,313	-22.5%
	TOTAL WATER EXPENSES	663,663	321,900	634,563	662,313	-0.2%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
UTILITY FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
SEWER SERVICE					
PROFESSIONAL FEES					
434-329	-	-	-	-	0.0%
434-331	1,000	5,380	5,400	1,000	0.0%
	<u>1,000</u>	<u>5,380</u>	<u>5,400</u>	<u>1,000</u>	<u>0.0%</u>
PROPERTY SERVICES					
434-413	55,139	27,570	55,140	63,491	15.1%
434-432	5,000	2,113	5,000	5,000	0.0%
434-434	5,000	377	5,000	5,000	0.0%
434-437	14,000	4,450	11,000	15,000	7.1%
	<u>79,139</u>	<u>34,510</u>	<u>76,140</u>	<u>88,491</u>	<u>11.8%</u>
SUPPLIES					
434-613	1,800	448	1,800	1,800	0.0%
434-614	1,000	-	1,000	1,000	0.0%
434-622	21,000	10,678	21,000	21,000	0.0%
	<u>23,800</u>	<u>11,126</u>	<u>23,800</u>	<u>23,800</u>	<u>0.0%</u>
OTHER EXPENSES					
434-830	2,400	-	2,400	1,800	-25.0%
434-831	5,000	-	5,000	10,000	100.0%
	<u>7,400</u>	<u>-</u>	<u>7,400</u>	<u>11,800</u>	<u>59.5%</u>
	<u>111,339</u>	<u>51,016</u>	<u>112,740</u>	<u>125,091</u>	<u>12.4%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2018-19	03/31/2019	FY 2018-19	BUDGET	% INCR
					FY 2019-20	(DECR)
W/S ADMINISTRATION						
SALARIES						
435-101	SALARIES-MAINTENANCE	99,013	45,457	99,013	100,621	1.6%
435-102	SALARIES-CLERICAL	17,095	7,328	16,000	17,368	1.6%
435-104	SALARIES-MANAGEMENT	53,404	26,245	53,404	54,258	1.6%
435-111	SALARIES-LONGEVITY	1,800	720	1,500	1,560	-13.3%
435-130	SALARIES-OVERTIME	5,000	4,790	8,000	5,000	0.0%
	TOTAL SALARIES	176,312	84,540	177,917	178,807	1.4%
BENEFITS						
435-210	BENEFITS-HEALTH INSURANCE	36,850	14,855	32,000	36,540	-0.8%
435-220	BENEFITS-FICA	13,488	6,430	13,611	13,679	1.4%
435-230	BENEFITS-TMRS	17,455	7,411	17,192	19,584	12.2%
435-260	BENEFITS-WORKERS COMPENSATION	6,821	5,448	5,450	5,273	-22.7%
435-290	BENEFITS-UNIFORMS	5,000	2,372	5,000	5,000	0.0%
	TOTAL BENEFITS	79,614	36,516	73,252	80,076	0.6%
PROFESSIONAL FEES						
435-313	PROF FEES-BANK SERV CHGS	1,900	973	1,800	1,900	0.0%
435-320	PROF FEES-TRAINING	2,500	20	2,500	4,000	60.0%
435-332	PROF FEES-LEGAL	3,000	1,700	2,000	3,000	0.0%
435-334	PROF FEES-EMPL SCREENING	500	68	200	500	0.0%
	TOTAL PROFESSIONAL FEES	7,900	2,761	6,500	9,400	19.0%
PROPERTY SERVICES						
435-430	PROP SERV-R/M OFFICE EQUIP	14,000	1,544	14,000	14,000	0.0%
435-431	PROP SERV-R/M VEHICLES	3,500	700	3,000	3,500	0.0%
	TOTAL PROPERTY SERVICES	17,500	2,244	17,000	17,500	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
UTILITY FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)	
SERVICES						
435-520	SERVICES-PROP/LIAB INSURANCE	12,002	11,904	11,904	12,362	3.0%
435-530	SERVICES-COMMUNICATIONS	7,100	5,656	9,000	9,000	26.8%
435-540	SERVICES-ADVERTISING	250	-	200	250	0.0%
	TOTAL SERVICES	19,352	17,560	21,104	21,612	11.7%
SUPPLIES						
435-610	SUPPLIES-OFFICE	2,500	473	2,500	2,500	0.0%
435-611	SUPPLIES-POSTAGE	4,500	2,488	5,000	5,000	11.1%
435-619	SUPPLIES-EQUIP/FURN	2,000	-	2,000	2,000	0.0%
435-626	SUPPLIES-MOTOR VEHICLE	13,500	5,030	10,000	13,500	0.0%
435-630	SUPPLIES-BANQUET	500	500	500	500	0.0%
435-635	SUPPLIES-FOOD	500	100	400	500	0.0%
435-640	SUPPLIES-SUBSCRIPT/MEMBER	500	225	500	500	0.0%
	TOTAL SUPPLIES	24,000	8,816	20,900	24,500	2.1%
CAPITAL OUTLAY						
435-742	CAP OUTLAY-VEHICLES	-	-	-	-	0.0%
435-743	CAP OUTLAY-OFFICE FF&E	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
435-801	OTHER EXP-SERV CHGS GF	-	-	-	-	0.0%
435-802	OTHER EXP-FRANCHISE TAX	65,500	32,750	65,500	66,100	0.9%
435-830	OTHER EXP-EQUIP RES	31,100	-	31,100	34,415	10.7%
435-856	OTHER EXP-DS TRF 2003/11	18,461	9,231	18,461	19,905	7.8%
435-857	OTHER EXP-DS TRF 2007	169,020	84,510	169,020	164,593	-2.6%
435-858	OTHER EXP-DS TRANSFER 98/06	220,247	110,124	220,247	218,653	-0.7%
435-859	OTHER EXP-DS TRF 2017	44,763	22,382	44,763	44,138	-1.4%
435-899	OTHER EXP-CONTINGENCY	6,174	-	-	3,089	-50.0%
	TOTAL OTHER EXPENSES	555,265	258,997	549,091	550,893	-0.8%
	TOTAL W/S ADMIN EXPENSES	879,943	411,434	865,764	882,788	0.3%
	TOTAL EXPENSES	1,654,945	784,350	1,613,067	1,670,192	0.9%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
SANITATION FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
BEGINNING FUND BALANCE	99,848		99,848	(5,312)	
CHARGES & FEES	205,400		214,000	213,600	
INTEREST	500		1,200	1,200	
OTHER REVENUES	300		300	300	
TOTAL REVENUES	<u>206,200</u>		<u>215,500</u>	<u>215,100</u>	
TOTAL FUNDS AVAILABLE	<u>306,048</u>		<u>315,348</u>	<u>209,788</u>	
SALARIES	35,313		25,000	32,672	
BENEFITS	15,073		13,083	14,584	
PROFESSIONAL FEES	4,000		5,800	5,000	
PROPERTY SERVICES	48,200		52,200	54,200	
SERVICES	1,455		1,496	1,553	
SUPPLIES	14,000		9,500	14,000	
CAPITAL OUTLAY	-		-	-	
OTHER EXPENSES	88,159		213,581	93,091	
TOTAL EXPENDITURES	<u>206,200</u>		<u>320,660</u>	<u>215,100</u>	
ENDING FUND BALANCE	<u><u>99,848</u></u>		<u><u>(5,312)</u></u>	<u><u>(5,312)</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
SANITATION FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)	
CHARGES & FEES						
344-300	SANITATION CHGS-RESIDENTIAL	133,510	69,007	138,000	138,000	3.4%
344-301	SANITATION CHGS-COMMERCIAL	71,890	38,195	76,000	75,600	5.2%
	TOTAL CHARGES & FEES	205,400	107,202	214,000	213,600	4.0%
INTEREST						
361-000	INTEREST INCOME	500	603	1,200	1,200	140.0%
	TOTAL INTEREST	500	603	1,200	1,200	140.0%
OTHER REVENUE						
390-100	OTHER REVENUE-MISC	300	200	300	300	0.0%
	TOTAL OTHER REVENUES	300	200	300	300	0.0%
	TOTAL REVENUES	206,200	108,005	215,500	215,100	4.3%
SANITATION EXPENSES						
SALARIES						
432-101	SALARIES-MAINTENANCE	34,953	12,314	25,000	32,552	-6.9%
432-111	SALARIES-LONGEVITY	360	-	-	120	-66.7%
	TOTAL SALARIES	35,313	12,314	25,000	32,672	-7.5%
BENEFITS						
432-210	BENEFITS-HEALTH INSURANCE	7,370	3,467	7,000	7,308	-0.8%
432-220	BENEFITS-FICA	2,701	942	1,913	2,499	-7.5%
432-230	BENEFITS-TMRS	3,460	1,081	2,748	3,565	3.0%
432-260	BENEFITS-WORKERS COMPENSATION	1,542	1,423	1,423	1,212	-21.4%
	TOTAL BENEFITS	15,073	6,913	13,083	14,584	-3.2%
PROFESSIONAL FEES						
432-329	PROF FEES-SPECIAL PROJECTS	4,000	5,723	5,800	5,000	25.0%
	TOTAL PROFESSIONAL FEES	4,000	5,723	5,800	5,000	25.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
SANITATION FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2018-19	03/31/2019	FY 2018-19	BUDGET	(DECR)	
				FY 2019-20		
PROPERTY SERVICES						
432-420	PROP SERV-LANDFILL	36,000	17,953	36,000	36,000	0.0%
432-421	PROP SERV-RECYCLING	500	1,298	2,500	6,500	1200.0%
432-430	PROP SERV-R/M OFFICE EQUIP	2,700	-	2,700	2,700	0.0%
432-431	PROP SERV-R/M VEHICLES	9,000	5,690	11,000	9,000	0.0%
	TOTAL PROPERTY SERVICES	48,200	24,941	52,200	54,200	12.4%
SERVICES						
432-520	SERVICES-PROP/LIAB INSURANCE	1,455	1,496	1,496	1,553	6.7%
	TOTAL SERVICES	1,455	1,496	1,496	1,553	6.7%
SUPPLIES						
432-613	SUPPLIES-MINOR TOOLS	1,000	206	500	1,000	0.0%
432-626	SUPPLIES-MOTOR VEHICLES	13,000	4,253	9,000	13,000	0.0%
	TOTAL SUPPLIES	14,000	4,459	9,500	14,000	0.0%
CAPITAL OUTLAY						
432-741	CAPITAL OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
432-801	OTHER EXPENSE-SVC CHG GF	40,000	20,000	40,000	40,000	0.0%
432-802	OTHER EXPENSE-SVC CHG UF	11,595	5,798	11,595	11,742	1.3%
432-830	OTHER EXPENSE-DS PRINCIPAL	27,210	160,330	160,330	33,000	21.3%
432-831	OTHER EXPENSE-DS INTEREST	3,888	1,656	1,656	-	0.0%
432-899	OTHER EXPENSE-CONTINGENCY	5,466	-	-	8,349	52.7%
		88,159	187,784	213,581	93,091	5.6%
	TOTAL EXPENSES	206,200	243,630	320,660	215,100	4.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
UF CAPITAL PROJECT FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
BEGINNING FUND BALANCE	1,804,047		1,804,047	1,621,842	
INTEREST	9,200		18,902	16,750	
OTHER REVENUES	44,063		39,063	50,528	
TOTAL REVENUES	<u>53,263</u>		<u>57,965</u>	<u>67,278</u>	
TOTAL FUNDS AVAILABLE	<u>1,857,310</u>		<u>1,862,012</u>	<u>1,689,120</u>	
EQUIP RESERVE EXPENSES	54,000		61,525	3,900	
CAPITAL PROJECTS EXPENSES	165,000		178,645	155,256	
TOTAL EXPENDITURES	<u>219,000</u>		<u>240,170</u>	<u>159,156</u>	
ENDING FUND BALANCE	<u><u>1,638,310</u></u>		<u><u>1,621,842</u></u>	<u><u>1,529,964</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
UF CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2018-19	03/31/2019	FY 2018-19	BUDGET	(DECR)	
				FY 2019-20		
INTEREST						
361-011	INTEREST-07 ESCROW	-	152	152	-	0.0%
361-300	INTEREST-CAP PROJ	5,000	6,901	12,000	10,000	100.0%
361-400	INTEREST-IMPACT FEES	-	210	400	400	100.0%
361-500	INTEREST-EQUIP RES	4,000	3,102	6,000	6,000	50.0%
361-510	INTEREST-METER RES	200	177	350	350	75.0%
	TOTAL INTEREST	<u>9,200</u>	<u>10,542</u>	<u>18,902</u>	<u>16,750</u>	<u>82.1%</u>
OTHER REVENUES						
390-800	OTHER REVENUE-EQUIP RES TFR	38,500	-	38,500	39,965	3.8%
390-810	OTHER REVENUE-METER RES TFR	563	-	563	563	0.0%
390-833	OTHER REVENUE-WATER CP TFR	-	-	-	-	0.0%
390-834	OTHER REVENUE-SEWER CP TFR	5,000	-	-	10,000	100.0%
392-100	PROCEEDS - SALE OF ASSETS	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	<u>44,063</u>	<u>-</u>	<u>39,063</u>	<u>50,528</u>	<u>14.7%</u>
	TOTAL REVENUES	<u>53,263</u>	<u>10,542</u>	<u>57,965</u>	<u>67,278</u>	<u>26.3%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
UF CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2018-19	03/31/2019	FY 2018-19	BUDGET	% INCR
				FY 2019-20	(DECR)
EQUIP RESERVE					
SEWER					
434-741	-	-	-	-	0.0%
	-	-	-	-	0.0%
UTIL ADMIN					
435-741	-	7,525	7,525	3,900	100.0%
435-742	54,000	53,938	54,000	-	0.0%
435-743	-	-	-	-	0.0%
	54,000	61,463	61,525	3,900	-92.8%
	54,000	61,463	61,525	3,900	
CAPITAL PROJECT RESERVE					
TIRZ					
525-890	30,000	-	30,000	30,000	0.0%
	30,000	-	30,000	30,000	0.0%
WATER					
533-331	15,000	13,950	15,000	15,000	0.0%
533-735	70,000	39,395	121,645	70,000	0.0%
533-741	-	-	-	-	0.0%
	85,000	53,345	136,645	85,000	0.0%
SEWER					
534-331	50,000	-	-	-	0.0%
534-329	-	9,542	12,000	40,256	100.0%
534-736	-	-	-	-	0.0%
	50,000	9,542	12,000	40,256	-19.5%
	165,000	62,887	178,645	155,256	-5.9%
	219,000	124,350	240,170	159,156	-27.3%

**CITY OF LORENA
 PROPOSED BUDGET
 FY 2019-20
 UTILITY DEBT SERVICE FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2018-19	03/31/2019	FY 2018-19	BUDGET	% INCR
				FY 2019-20	(DECR)
BEGINNING FUND BALANCE	632,165		632,165	641,962	
INTEREST	5,000		10,000	10,000	
OTHER REVENUES	452,491		452,491	447,289	
TOTAL REVENUES	<u>457,491</u>		<u>462,491</u>	<u>457,289</u>	
 TOTAL FUNDS AVAILABLE	 <u>1,089,656</u>		 <u>1,094,656</u>	 <u>1,099,251</u>	
 OTHER EXPENDITURES	 <u>453,491</u>		 <u>452,694</u>	 <u>448,287</u>	
TOTAL EXPENDITURES	<u>453,491</u>		<u>452,694</u>	<u>448,287</u>	
 ENDING FUND BALANCE	 <u><u>636,165</u></u>		 <u><u>641,962</u></u>	 <u><u>650,964</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
UTILITY DEBT SERVICE FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
INTEREST					
361-000 INTEREST ON INVESTMENTS	5,000	5,247	10,000	10,000	100.0%
TOTAL INTEREST	<u>5,000</u>	<u>5,247</u>	<u>10,000</u>	<u>10,000</u>	100.0%
OTHER REVENUES					
391-540 OPERATING TRF-UF DEBT	452,491	226,246	452,491	447,289	-1.1%
391-549 OPERATING TRF-DEBT RESERVE	-	-	-	-	0.0%
TOTAL OTHER REVENUES	<u>452,491</u>	<u>226,246</u>	<u>452,491</u>	<u>447,289</u>	-1.1%
TOTAL REVENUES	<u><u>457,491</u></u>	<u><u>231,493</u></u>	<u><u>462,491</u></u>	<u><u>457,289</u></u>	0.0%
OTHER EXPENSES					
470-830 OTHER EXP-DS PRINCIPAL	341,428	25,000	341,428	350,033	2.5%
470-831 OTHER EXP-DS INTEREST	111,063	55,366	111,063	97,254	-12.4%
470-832 OTHER EXP-DS AGENTS FEES	1,000	203	203	1,000	0.0%
TOTAL OTHER EXPENSES	<u>453,491</u>	<u>80,569</u>	<u>452,694</u>	<u>448,287</u>	-1.1%
TOTAL EXPENSES	<u><u>453,491</u></u>	<u><u>80,569</u></u>	<u><u>452,694</u></u>	<u><u>448,287</u></u>	-1.1%

**WATER WORKS AND SEWER SYSTEM
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (60%) FISCAL TOTALS		2007 SERIES FISCAL TOTALS		2011 SERIES (43.5%) FISCAL TOTALS		2017 SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2019-20	192,000.00	26,652.60	115,000.00	49,592.50	18,033.36	1,871.84	25,000.00	19,137.50	350,033.36	97,254.44	447,287.80
2020-21	201,000.00	18,166.20	120,000.00	45,165.00	17,829.35	1,240.67	25,000.00	18,387.50	363,829.35	82,959.37	446,788.72
2021-22	210,000.00	9,282.00	125,000.00	40,425.00	17,618.37	616.65	25,000.00	17,637.50	377,618.37	67,961.15	445,579.52
2022-23	-	-	130,000.00	35,425.00	-	-	25,000.00	16,887.50	155,000.00	52,312.50	207,312.50
2023-24	-	-	135,000.00	30,225.00	-	-	30,000.00	16,062.50	165,000.00	46,287.50	211,287.50
2024-25	-	-	140,000.00	24,757.50	-	-	30,000.00	15,162.50	170,000.00	39,920.00	209,920.00
2025-26	-	-	145,000.00	19,017.50	-	-	30,000.00	14,262.50	175,000.00	33,280.00	208,280.00
2026-27	-	-	155,000.00	13,072.50	-	-	30,000.00	13,343.75	185,000.00	26,416.25	211,416.25
2027-28	-	-	160,000.00	6,640.00	-	-	30,000.00	12,406.25	190,000.00	19,046.25	209,046.25
2028-29			-	-	-	-	35,000.00	11,368.75	35,000.00	11,368.75	46,368.75
2029-30			-	-	-	-	35,000.00	10,100.00	35,000.00	10,100.00	45,100.00
2030-31			-	-	-	-	35,000.00	8,700.00	35,000.00	8,700.00	43,700.00
2031-32			-	-	-	-	35,000.00	7,300.00	35,000.00	7,300.00	42,300.00
2032-33			-	-	-	-	40,000.00	5,800.00	40,000.00	5,800.00	45,800.00
2033-34			-	-	-	-	40,000.00	4,200.00	40,000.00	4,200.00	44,200.00
2034-35			-	-	-	-	40,000.00	2,600.00	40,000.00	2,600.00	42,600.00
2035-36			-	-	-	-	45,000.00	900.00	45,000.00	900.00	45,900.00
2036-37									-	-	-
2037-38									-	-	-
2038-39									-	-	-
2039-40									-	-	-
				-					-	-	-
TOTAL	603,000.00	54,100.80	1,225,000.00	264,320.00	53,481.08	3,729.16	555,000.00	194,256.25	2,436,481.08	516,406.21	2,952,887.29

NOTE:

- 2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America
- 2007 series issued to support Sewer System Improvements, Bank of New York
- 2011 series issued to "refinance" existing 2003 debt, American
- 2017 series issued to fund water/sewer improvements, TIRZ projects

**CITY OF LORENA
 PROPOSED BUDGET
 FY 2019-20
 UTILITY GRANT FUND**

	BUDGET FY 2018-19	YTD 03/31/2019	EST FY 2018-19	PROPOSED BUDGET FY 2019-20	% INCR (DECR)
BEGINNING FUND BALANCE	-		-	-	
INTEREST	-		-	-	
OTHER REVENUES	-		-	-	
TOTAL REVENUES	<u>-</u>		<u>-</u>	<u>-</u>	
TOTAL FUNDS AVAILABLE	<u>-</u>		<u>-</u>	<u>-</u>	
OTHER EXPENDITURES	-		-	-	
TOTAL EXPENDITURES	<u>-</u>		<u>-</u>	<u>-</u>	
ENDING FUND BALANCE	<u><u>-</u></u>		<u><u>-</u></u>	<u><u>-</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2019-20
UTILITY GRANT FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2018-19	03/31/2019	FY 2018-19	BUDGET	(DECR)
				FY 2019-20	
GRANTS					
331-505	GRANT MATCH	-	-	-	0.0%
331-510	GRANT PROCEEDS	-	-	-	0.0%
	TOTAL INTEREST	-	-	-	0.0%
GRANTS					
361-000	INTEREST ON INVESTMENTS	-	-	-	0.0%
	TOTAL OTHER REVENUES	-	-	-	0.0%
	TOTAL REVENUES	-	-	-	0.0%
SEWER EXPENSES					
PROFESSIONAL FEES					
434-325	PROF FEES - INSPECTIONS	-	-	-	0.0%
434-331	PROF FEES-ENGINEERING	-	-	-	0.0%
434-351	PROF FEES - PROJ MGMT	-	-	-	0.0%
	TOTAL PROFESSIONAL FEES	-	-	-	0.0%
CAPITAL OUTLAY					
434-734	CAP OUTLAY-SEWER IMPR	-	-	-	0.0%
	TOTAL OTHER EXPENSES	-	-	-	0.0%
	TOTAL EXPENSES	-	-	-	0.0%

INTERFUND