
CITY OF LORENA

ANNUAL BUDGET Fiscal Year 2017-2018

**ADOPTED BY THE LORENA CITY COUNCIL
AUGUST 29, 2017**

This budget was filed at the McLennan County Records office on 9/1/2017 by City Secretary Monica Hendrix.

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**City of Lorena
Fiscal Year 2017-2018
Budget Cover Page**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$44,632, which is a 7.32 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$17,012.

The members of the governing body voted on the budget as follows:

FOR: Mayor Chuch Roper Bill Coleman
 J. Fagner Jennifer Grimm
 Jeff Linnstaedter Kelly Yarbrough

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2017-2018	2016-2017
Property Tax Rate:	\$0.592300/100	\$0.609000/100
Effective Tax Rate:	\$0.566393/100	\$0.583447/100
Effective Maintenance & Operations Tax Rate:	\$0.405932/100	\$0.408665/100
Rollback Tax Rate:	\$0.592307/100	\$0.613889/100
Debt Rate:	\$0.153901/100	\$0.172531/100

Total debt obligation for City of Lorena secured by property taxes: \$ 753,714.00

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**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
COMBINED FUNDS**

	BUDGET FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
REVENUES			
GENERAL FUND	1,071,216	1,149,410	7.3%
FINANCING CORP	-	-	0.0%
ECONOMIC DEVELOPMENT CORP	107,300	100,650	-6.2%
TIRZ #1 EAST	2,300,000	-	0.0%
CAPITAL PROJECTS	84,534	100,849	19.3%
GENERAL DEBT SERVICE FUND	174,889	173,472	-0.8%
UTILITY FUND	1,664,987	1,674,564	0.6%
SANITATION FUND	188,850	198,850	5.3%
UF GRANT FUND	-	-	0.0%
UF CAPITAL PROJECTS	657,380	60,437	-90.8%
UTILITY DEBT SERVICE FUND	<u>453,558</u>	<u>452,336</u>	-0.3%
TOTAL REVENUES	6,702,714	3,910,568	-41.7%
LESS: INTERFUND TRANSFERS	<u>742,289</u>	<u>755,873</u>	1.8%
ADJUSTED TOTAL REVENUES	<u><u>5,960,425</u></u>	<u><u>3,154,695</u></u>	-47.1%
EXPENDITURES			
GENERAL FUND	1,071,216	1,149,410	7.3%
FINANCING CORP	-	-	0.0%
ECONOMIC DEVELOPMENT CORP	378,043	152,257	-59.7%
TIRZ #1 EAST	697,118	96,570	0.0%
CAPITAL PROJECTS	92,000	36,000	-60.9%
GENERAL DEBT SERVICE FUND	171,639	170,123	-0.9%
UTILITY FUND	1,664,987	1,674,564	0.6%
SANITATION FUND	188,850	198,850	5.3%
UF GRANT FUND	-	-	0.0%
UF CAPITAL PROJECTS	783,000	505,291	-35.5%
UTILITY DEBT SERVICE FUND	<u>453,057</u>	<u>451,335</u>	-0.4%
TOTAL EXPENDITURES	5,499,910	4,434,400	-19.4%
LESS: INTERFUND TRANSFERS	<u>742,289</u>	<u>755,873</u>	1.8%
ADJUSTED TOTAL EXPENDITURES	<u><u>4,757,621</u></u>	<u><u>3,678,527</u></u>	-22.7%

CITY OF LORENA
ESTIMATED AD VALOREM TAX COLLECTION & PROPOSED DISTRIBUTION
Fiscal Year 2017-2018

Assessed Valuation for 2017	\$ 110,539,492.00
Tax Rate Per \$100 Valuation	0.592300
Revenue from 2017 Tax Roll	654,725.41
Estimated Collections	100%
TOTAL FUNDS AVAILABLE	\$ 654,725.41

SCHEDULE OF TAX LEVY AND COLLECTION RATE

TAX YEAR	ASSESSED VALUATION	TAX RATE	TAX LEVY	% COLL
2007	74,080,009	0.510467	378,154	97.00%
2008	82,171,373	0.506794	416,440	96.20%
2009	85,961,588	0.512279	440,363	96.60%
2010	92,574,708	0.505453	467,922	92.80%
2011	90,988,251	0.538900	490,336	97.65%
2012	92,272,529	0.538900	497,257	96.66%
2013	92,552,741	0.561400	519,591	98.75%
2014	96,215,876	0.561400	540,156	98.47%
2015	97,278,931	0.590000	573,946	96.66%
2016	99,482,429	0.609000	605,848	
2017	110,539,492	0.592300	654,725	

TAX RATE PER \$100

TAX RATE DISTRIBUTION	2015-16	2016-17	2017-18	AMOUNT 2017-18	%
General	0.412630	0.436469	0.438398	484,603.41	74.02%
Interest & Sinking	0.177370	0.172531	0.153902	170,122.00	25.98%
Total	0.590000	0.609000	0.592300	654,725.41	100.00%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
REVENUES					
PROPERTY TAXES	439,709	421,682	438,500	491,603	11.8%
MISCELLANEOUS TAXES	185,150	111,596	216,120	200,150	8.1%
FRANCHISE TAXES	172,300	89,783	168,339	160,100	-7.1%
PERMITS	7,500	9,296	10,030	7,500	0.0%
GRANTS	-	288	9,588	-	0.0%
CHARGES & FEES	4,257	2,496	5,907	4,857	14.1%
FINES	190,000	132,196	200,000	230,000	21.1%
INTEREST	1,500	1,763	3,014	3,000	100.0%
OTHER REVENUE	70,800	35,102	69,400	52,200	-26.3%
TOTAL REVENUES	1,071,216	804,202	1,120,898	1,149,410	7.3%
EXPENDITURES BY DEPARTMENT					
ADMINISTRATION	454,493	213,280	413,892	462,934	1.9%
POLICE	555,542	248,787	514,105	625,976	12.7%
VOLUNTEER FIRE DEPT	22,478	6,991	21,584	25,198	12.1%
STREETS & PARKS	38,703	5,280	29,903	35,302	-8.8%
TOTAL EXPENDITURES	1,071,216	474,338	979,484	1,149,410	7.3%
EXPENDITURES BY CATEGORY					
SALARIES	465,044	214,507	427,749	516,722	11.1%
BENEFITS	155,385	71,592	136,902	175,919	13.2%
PROFESSIONAL FEES	140,900	74,788	118,433	129,500	-8.1%
PROPERTY SERVICES	70,300	29,083	60,910	71,400	1.6%
SERVICES	55,986	34,999	52,751	60,127	7.4%
SUPPLIES	115,300	39,943	107,225	113,100	-1.9%
CAPITAL OUTLAY	-	9,300	9,300	-	0.0%
OTHER EXPENDITURES	68,301	126	66,214	82,642	21.0%
TOTAL EXPENDITURES	1,071,216	474,338	979,484	1,149,410	7.3%
EXCESS OF REVENUES/EXP	-	329,864	141,414	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
BEGINNING FUND BALANCE	555,882		555,882	697,296	
TOTAL REVENUES	<u>1,071,216</u>		<u>1,120,898</u>	<u>1,149,410</u>	7.3%
TOTAL FUNDS AVAILABLE	1,627,098		1,676,780	1,846,706	13.5%
TOTAL EXPENDITURES	<u>1,071,216</u>		<u>979,484</u>	<u>1,149,410</u>	7.3%
ENDING FUND BALANCE	<u><u>555,882</u></u>		<u><u>697,296</u></u>	<u><u>697,296</u></u>	25.4%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)	
PROPERTY TAXES						
311-100	PROPERTY TAXES - CURRENT	434,209	419,175	431,000	484,603	11.6%
311-101	PROPERTY TAXES - DELINQUENT	3,000	1,472	4,600	4,000	33.3%
311-102	PROPERTY TAXES - INT & PEN	2,500	1,035	2,900	3,000	20.0%
	TOTAL PROPERTY TAXES	439,709	421,682	438,500	491,603	11.8%
MISCELLANEOUS TAXES						
313-000	SALES TAX	185,000	111,553	216,000	200,000	8.1%
314-300	MIXED BEVERAGE TAX	150	43	120	150	0.0%
	TOTAL MISCELLANEOUS TAXES	185,150	111,596	216,120	200,150	8.1%
FRANCHISE TAXES						
318-200	FRANCHISE TAX - TU ELECTRIC	68,000	35,219	65,000	65,000	-4.4%
318-201	FRANCHISE TAX - TELEPHONE	9,300	4,529	9,000	9,000	-3.2%
318-202	FRANCHISE TAX - LONE STAR GAS	6,500	5,839	5,839	5,800	-10.8%
318-203	FRANCHISE TAX - UTILITY FUND	72,500	36,250	72,500	64,300	-11.3%
318-204	FRANCHISE TAX - CABLE	16,000	7,946	16,000	16,000	0.0%
	TOTAL FRANCHISE TAXES	172,300	89,783	168,339	160,100	-7.1%
PERMITS						
320-100	PERMITS	7,500	9,266	10,000	7,500	0.0%
320-110	PERMITS-ALCOHOL	-	30	30	-	0.0%
	TOTAL PERMITS	7,500	9,296	10,030	7,500	0.0%
GRANTS						
331-510	GRANT - EQUIP	-	288	9,588	-	0.0%
	TOTAL GRANTS	-	288	9,588	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
				FY 2017/18	(DECR)
CHARGES & FEES					
342-101	1,000	804	1,000	1,000	0.0%
342-104	500	867	1,800	500	0.0%
342-105	500	40	100	100	-80.0%
342-300	2,257	-	2,257	2,257	0.0%
342-310	-	-	-	500	100.0%
347-300	-	785	750	500	100.0%
	<u>4,257</u>	<u>2,496</u>	<u>5,907</u>	<u>4,857</u>	<u>14.1%</u>
FINES					
351-100	190,000	132,196	200,000	230,000	21.1%
	<u>190,000</u>	<u>132,196</u>	<u>200,000</u>	<u>230,000</u>	<u>21.1%</u>
INTEREST					
361-000	1,500	1,756	3,000	3,000	100.0%
361-002	-	3	6	-	0.0%
361-003	-	1	2	-	0.0%
361-004	-	3	6	-	0.0%
	<u>1,500</u>	<u>1,763</u>	<u>3,014</u>	<u>3,000</u>	<u>100.0%</u>
OTHER REVENUES					
390-000	-	-	-	-	0.0%
390-001	45,000	22,500	45,000	40,000	-11.1%
390-050	2,000	-	2,000	2,000	0.0%
390-100	4,000	1,302	2,600	3,000	-25.0%
390-120	16,800	9,800	16,800	4,200	-75.0%
390-125	3,000	1,500	3,000	3,000	0.0%
390-200	-	-	-	-	0.0%
390-210	-	-	-	-	0.0%
390-300	-	-	-	-	0.0%
	<u>70,800</u>	<u>35,102</u>	<u>69,400</u>	<u>52,200</u>	<u>-26.3%</u>
TOTAL REVENUES	<u>1,071,216</u>	<u>804,202</u>	<u>1,120,898</u>	<u>1,149,410</u>	<u>7.3%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
ADMINISTRATION						
SALARIES						
415-102	SALARIES-CLERICAL	106,509	51,480	103,090	108,847	2.2%
415-104	SALARIES-MANAGEMENT	65,000	32,500	65,000	67,500	3.8%
415-105	SALARIES-PART TIME	26,009	10,738	22,000	26,316	1.2%
415-111	SALARIES-LONGEVITY	1,800	840	1,820	2,160	20.0%
415-130	SALARIES-OVERTIME	-	-	-	-	0.0%
	TOTAL SALARIES	199,318	95,558	191,910	204,823	2.8%
BENEFITS						
415-210	BENEFITS-HEALTH INSURANCE	27,620	10,397	21,600	29,480	6.7%
415-220	BENEFITS-FICA	15,248	7,436	14,681	15,669	2.8%
415-230	BENEFITS-TMRS	13,824	6,573	13,100	13,478	-2.5%
415-260	BENEFITS-WORKERS COMP	1,024	970	970	934	-8.8%
415-280	BENEFITS-ALLOWANCE	4,200	2,100	4,200	4,200	0.0%
	TOTAL BENEFITS	61,916	27,476	54,551	63,761	3.0%
PROFESSIONAL FEES						
415-310	PROF FEES-TAX COLLECTION	1,900	1,933	1,933	2,000	5.3%
415-311	PROF FEES-APPRAISAL DISTRICT	7,000	3,121	6,400	7,300	4.3%
415-312	PROF FEES-ELECTIONS	2,000	83	100	2,000	0.0%
415-313	PROF FEES-BANK SERV CHGS	1,500	462	900	1,200	-20.0%
415-314	PROF FEES-PAYROLL SERVICE	700	295	600	700	0.0%
415-320	PROF FEES-TRAINING	5,000	1,866	5,000	5,000	0.0%
415-325	PROF FEES-INSPECTIONS	12,000	9,789	14,000	12,000	0.0%
415-328	PROF FEES-CITY PLANNER	13,000	1,025	5,000	12,000	-7.7%
415-329	PROF FEES-SPECIAL PROJECTS	5,000	-	-	5,000	0.0%
415-330	PROF FEES-AUDIT/ACCT	14,000	14,500	14,500	15,000	7.1%
415-331	PROF FEES-ENGINEERING	10,000	2,058	5,000	10,000	0.0%
415-332	PROF FEES-LEGAL	10,000	4,191	8,000	10,000	0.0%
415-334	PROF FEES-EMPLOYMENT SCREEN	-	-	-	-	0.0%
415-338	PROF FEES-HOTCOG	300	270	300	300	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
415-339 PROF FEES-MCLENNAN CO PH	2,600	1,300	2,600	2,600	0.0%
415-340 PROF FEES-EXTERMINATOR	1,000	680	1,000	1,000	0.0%
415-342 PROF FEES-JANITORIAL	5,200	2,518	5,200	5,200	0.0%
TOTAL PROFESSIONAL FEES	<u>91,200</u>	<u>44,091</u>	<u>70,533</u>	<u>91,300</u>	0.1%
 PROPERTY SERVICES					
415-430 PROP SERV-R/M OFFICE EQUIP	16,000	11,837	16,000	16,000	0.0%
415-439 PROP SERV-R/M BUILDINGS	1,500	1,226	1,300	1,500	0.0%
TOTAL PROPERTY SERVICES	<u>17,500</u>	<u>13,063</u>	<u>17,300</u>	<u>17,500</u>	0.0%
 SERVICES					
415-520 SERVICES-PROP/LIAB INSURANCE	2,461	2,412	2,412	2,644	7.4%
415-521 SERVICES-EMPLOYEE BOND	100	-	100	100	0.0%
415-530 SERVICES-COMMUNICATIONS	8,000	3,588	7,400	8,300	3.8%
415-531 SERVICES-ALARM	-	-	-	-	0.0%
415-532 SERVICES-WEB	9,000	5,309	9,000	4,500	-50.0%
415-540 SERVICES-ADVERTISING	2,000	207	1,000	2,000	0.0%
415-541 SERVICES-ORDINANCE PUBLISHING	5,000	-	4,000	5,000	0.0%
TOTAL SERVICES	<u>26,561</u>	<u>11,516</u>	<u>23,912</u>	<u>22,544</u>	-15.1%
 SUPPLIES					
415-610 SUPPLIES-OFFICE	6,500	3,399	6,500	6,500	0.0%
415-611 SUPPLIES-POSTAGE	3,000	757	2,500	3,000	0.0%
415-612 SUPPLIES-FLOWERS MEMORIALS	200	150	150	200	0.0%
415-619 SUPPLIES-EQUIP/FURN	2,500	-	2,500	2,500	0.0%
415-622 SUPPLIES-ELECTRICITY	34,000	14,955	34,000	34,000	0.0%
415-623 SUPPLIES-WATER/SEWER	1,000	466	1,000	1,000	0.0%
415-630 SUPPLIES-BANQUET	1,500	1,187	1,200	1,500	0.0%
415-635 SUPPLIES-FOOD	500	31	250	500	0.0%
415-640 SUPPLIES-SUB/MEM	3,000	629	3,000	3,000	0.0%
TOTAL SUPPLIES	<u>52,200</u>	<u>21,574</u>	<u>51,100</u>	<u>52,200</u>	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
CAPITAL OUTLAY					
415-743	-	-	-	-	0.0%
	-	-	-	-	0.0%
OTHER EXPENDITURES					
415-830	4,584		4,584	4,583	0.0%
415-835	-	-	-	-	0.0%
415-899	1,214	2	2	6,223	412.6%
	5,798	2	4,586	10,806	86.4%
TOTAL ADMIN EXPENDITURES	454,493	213,280	413,892	462,934	1.9%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)	
POLICE						
SALARIES						
421-102	SALARIES-CLERICAL	29,524	14,125	29,900	30,172	2.2%
421-103	SALARIES-SWORN PERSONNEL	165,843	73,531	140,000	205,979	24.2%
421-104	SALARIES-MANAGEMENT	52,879	26,439	52,879	54,042	2.2%
421-105	SALARIES-PART TIME	-	-	-	3,066	100.0%
421-111	SALARIES-LONGEVITY	2,280	1,060	2,260	3,240	42.1%
421-112	SALARIES-CERTIFICATION	10,200	3,125	8,400	11,400	11.8%
421-115	SALARIES-TASK FORCE	1,000	-	-	1,000	0.0%
421-130	SALARIES-OVERTIME	4,000	669	2,400	3,000	-25.0%
	TOTAL SALARIES	265,726	118,949	235,839	311,899	17.4%
BENEFITS						
421-210	BENEFITS-HEALTH INSURANCE	41,430	16,832	35,000	51,590	24.5%
421-211	BENEFITS-LIFE INSURANCE	2,100	1,026	2,100	2,100	0.0%
421-220	BENEFITS-FICA	20,251	8,892	18,042	23,784	17.4%
421-230	BENEFITS-TMRS	18,334	8,234	16,600	20,567	12.2%
421-260	BENEFITS-WORKERS COMP	7,614	7,218	7,218	9,294	22.1%
421-290	BENEFITS-UNIFORMS	2,800	1,023	2,500	3,800	35.7%
	TOTAL BENEFITS	92,529	43,225	81,460	111,135	20.1%
PROFESSIONAL FEES						
421-320	PROF FEES-TRAINING	2,500	1,148	2,500	2,500	0.0%
421-321	PROF FEES-LEOSE	-	(343)	-	-	0.0%
421-322	PROF FEES-WARRANT FEES	200	-	-	200	0.0%
421-323	PROF FEES-CODE ENFORCEMENT	12,000	5,311	12,000	12,000	0.0%
421-324	PROF FEES-RECORDS MGMT	500	5	500	500	0.0%
421-326	PROF FEES-DISPATCH SERVICE	17,900	17,868	17,900	13,400	-25.1%
421-329	PROF FEES-SPECIAL PROJECTS	6,000	4,126	6,000	3,000	-50.0%
421-332	PROF FEES-LEGAL	1,500	-	1,000	1,500	0.0%
421-334	PROF FEES-EMPL SCREENING	500	-	-	500	0.0%
421-342	PROF FEES-JANITORIAL	2,600	865	2,000	2,000	-23.1%
	TOTAL PROFESSIONAL FEES	43,700	28,980	41,900	35,600	-18.5%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR	
				FY 2017/18	(DECR)	
PROPERTY SERVICES						
421-420	PROP SERV-DEMOLITION	100	-	-	100	0.0%
421-430	PROP SERV-R/M OFFICE EQUIP	17,000	3,686	17,000	17,000	0.0%
421-431	PROP SERV-R/M VEHICLES	8,000	3,306	6,500	7,000	-12.5%
421-432	PROP SERV-R/M MACH & EQUIP	1,500	2,757	1,500	4,500	200.0%
421-439	PROP SERV-R/M BUILDINGS	4,000	1,844	4,800	3,000	-25.0%
421-441	PROP SERV-BLDG RENT	1,200	1,309	1,310	1,300	8.3%
	TOTAL PROPERTY SERVICES	31,800	12,902	31,110	32,900	3.5%
SERVICES						
421-520	SERVICES-PROP/LIAB INSURANCE	11,787	11,551	11,046	11,608	-1.5%
421-530	SERVICES-COMMUNICATIONS	12,000	6,480	12,800	17,700	47.5%
421-540	SERVICES-ADVERTISING	100	25	100	100	0.0%
	TOTAL SERVICES	23,887	18,056	23,946	29,408	23.1%
SUPPLIES						
421-610	SUPPLIES-OFFICE	3,000	2,072	3,000	3,000	0.0%
421-611	SUPPLIES-POSTAGE	700	297	600	700	0.0%
421-613	SUPPLIES-MINOR TOOLS	4,800	2,257	4,500	5,300	10.4%
421-615	SUPPLIES-LAB	-	-	-	-	0.0%
421-619	SUPPLIES-EQUIP/FURN	3,500	513	2,500	3,500	0.0%
421-620	SUPPLIES-K9	-	225	225	-	0.0%
421-621	SUPPLIES-GAS	850	427	800	850	0.0%
421-622	SUPPLIES-ELECTRICITY	4,700	1,780	4,200	4,500	-4.3%
421-623	SUPPLIES-WATER/SEWER	1,200	357	1,000	1,200	0.0%
421-626	SUPPLIES-MOTOR VEHICLE	22,500	6,614	18,000	20,000	-11.1%
421-635	SUPPLIES-FOOD	500	461	500	500	0.0%
421-640	SUPPLIES-SUBSCRIPTIONS/ME	2,550	2,248	2,500	2,550	0.0%
	TOTAL SUPPLIES	44,300	17,251	37,825	42,100	-5.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
CAPITAL OUTLAY					
421-741	-	9,300	9,300	-	0.0%
	-	9,300	9,300	-	0.0%
OTHER EXPENDITURES					
421-805	1,000	124	125	1,000	0.0%
421-806	-	-	-	-	0.0%
421-810	-	-	-	-	0.0%
421-830	50,800	-	50,800	60,134	18.4%
421-835	1,800	-	1,800	1,800	0.0%
421-899	-	-	-	-	0.0%
	53,600	124	52,725	62,934	17.4%
					0.0%
	555,542	248,787	514,105	625,976	12.7%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
					FY 2017/18	
VOLUNTEER FIRE DEPARTMENT						
PROFESSIONAL FEES						
428-260	BENEFITS-WORKERS COMP	940	891	891	1,023	8.8%
	TOTAL BENEFITS	<u>940</u>	<u>891</u>	<u>891</u>	<u>1,023</u>	8.8%
SERVICES						
428-520	SERVICES-PROP/LIAB INSURANCE	5,538	5,427	4,893	6,075	9.7%
428-530	SERVICES-COMMUNICATIONS	-	-	-	2,100	100.0%
	TOTAL SERVICES	<u>5,538</u>	<u>5,427</u>	<u>4,893</u>	<u>8,175</u>	47.6%
SUPPLIES						
428-613	SUPPLIES-MINOR TOOLS	15,000	314	15,000	15,000	0.0%
428-623	SUPPLIES-WATER/SEWER	1,000	359	800	1,000	0.0%
	TOTAL SUPPLIES	<u>16,000</u>	<u>673</u>	<u>15,800</u>	<u>16,000</u>	0.0%
	TOTAL VFD EXPENDITURES	<u>22,478</u>	<u>6,991</u>	<u>21,584</u>	<u>25,198</u>	12.1%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
STREETS & PARKS					
PROFESSIONAL FEES					
431-329	PROF FEES-SPECIAL PROJECTS	-	-	-	0.0%
431-331	PROF FEES-ENGINEERING	500	-	500	0.0%
431-341	PROF FEES-ANIMAL CONTROL	5,500	1,717	5,500	-61.8%
	TOTAL PROFESSIONAL FEES	6,000	1,717	6,000	-56.7%
PROPERTY SERVICES					
431-432	PROP SERV-R/M MACH & EQUIP	3,500	1,563	3,000	0.0%
431-433	PROP SERV-R/M STREETS	15,000	1,519	8,000	0.0%
431-438	PROP SERV-R/M PARKS	2,500	36	1,500	0.0%
	TOTAL PROPERTY SERVICES	21,000	3,118	12,500	0.0%
SUPPLIES					
431-613	SUPPLIES-MINOR TOOLS	1,000	104	800	0.0%
431-614	SUPPLIES-CHEMICALS	1,000	-	1,000	0.0%
431-623	SUPPLIES-WATER/SEWER	800	341	700	0.0%
	TOTAL SUPPLIES	2,800	445	2,500	0.0%
CAPITAL OUTLAY					
431-741	CAP OUTLAY-MACH & EQUIP	-	-	-	0.0%
431-742	CAP OUTLAY-VEHICLES	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	0.0%
OTHER EXPENDITURES					
431-830	OTHER EXP-EQUIP RES	6,403	-	6,403	0.0%
431-834	OTHER EXP-SIDEWALK IMPR RES	500	-	500	0.0%
431-835	OTHER EXP-ST IMPR RES	2,000	-	2,000	0.0%
	TOTAL OTHER EXPENDITURES	8,903	-	8,903	0.0%
	TOTAL STREETS&PARKS EXP	38,703	5,280	29,903	-8.8%
	TOTAL EXPENDITURES	1,071,216	474,338	1,149,410	7.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
HOT FINANCING CORP**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
BEGINNING FUND BALANCE	1,498		1,498	0	
MISCELLANEOUS TAXES	-		-	-	
INTEREST	-		-	-	
TOTAL REVENUES	<u>-</u>		<u>-</u>	<u>-</u>	
TOTAL FUNDS AVAILABLE	<u>1,498</u>		<u>1,498</u>	<u>0</u>	
PROFESSIONAL FEES	-		-	-	
SERVICES	-		1,498	-	
CAPITAL OUTLAY	-		-	-	
TOTAL EXPENDITURES	<u>-</u>		<u>1,498</u>	<u>-</u>	
ENDING FUND BALANCE	<u>1,498</u>		<u>0</u>	<u>0</u>	
INTEREST					
361-000 INTEREST ON INVESTMENTS	-	-	-	-	0.0%
TOTAL INTEREST	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
FINANCING					
363-100 FINANCING	-	-	-	-	0.0%
TOTAL FINANCING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
415-329 PROF FEES - SPECIAL PROJ	-	-	1,498	-	0.0%
TOTAL SUPPLIES	<u>-</u>	<u>-</u>	<u>1,498</u>	<u>-</u>	0.0%
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,498</u>	<u>-</u>	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
ECONOMIC DEVELOPMENT CORP**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
BEGINNING FUND BALANCE	430,935		430,935	317,592	
MISCELLANEOUS TAXES	107,000		108,000	100,000	
GRANTS	-		-	-	
INTEREST	300		700	650	
TOTAL REVENUES	<u>107,300</u>		<u>108,700</u>	<u>100,650</u>	
TOTAL FUNDS AVAILABLE	<u>538,235</u>		<u>539,635</u>	<u>418,242</u>	
PROFESSIONAL FEES	42,293		41,293	2,257	
PROPERTY SERVICES	-		-	-	
SERVICES	14,700		14,700	-	
SUPPLIES	3,650		3,650	-	
CAPITAL OUTLAY	258,000		108,000	150,000	
OTHER EXPENDITURES	59,400		54,400	-	
TOTAL EXPENDITURES	<u>378,043</u>		<u>222,043</u>	<u>152,257</u>	
ENDING FUND BALANCE	<u>160,192</u>		<u>317,592</u>	<u>265,985</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
ECONOMIC DEVELOPMENT CORP**

	BUDGET	YTD	EST	PROPOSED		
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR	
				FY 2017/18	(DECR)	
MISCELLANEOUS TAXES						
313-000	SALES TAX	107,000	55,776	108,000	100,000	-6.5%
	TOTAL MISCELLANEOUS TAXES	<u>107,000</u>	<u>55,776</u>	<u>108,000</u>	<u>100,000</u>	-6.5%
GRANTS						
331-500	GRANT - LAND/IMPR	-	-	-	-	0.0%
	TOTAL GRANTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
INTEREST						
361-000	INTEREST ON INVESTMENTS	300	428	700	650	116.7%
	TOTAL INTEREST	<u>300</u>	<u>428</u>	<u>700</u>	<u>650</u>	116.7%
	TOTAL REVENUES	<u>107,300</u>	<u>56,204</u>	<u>108,700</u>	<u>100,650</u>	-6.2%
PROFESSIONAL FEES						
465-313	PROF FEES-BANK CHARGES	36	18	36	-	0.0%
465-320	PROF FEES-TRAINING	1,000	-	-	-	0.0%
465-330	PROF FEES-AUDIT/ACCTG	2,257	-	2,257	2,257	0.0%
465-332	PROF FEES-LEGAL	3,000	2,185	3,000	-	0.0%
465-338	PROF FEES-RESEARCH	36,000	18,000	36,000	-	0.0%
	TOTAL PROFESSIONAL FEES	<u>42,293</u>	<u>20,203</u>	<u>41,293</u>	<u>2,257</u>	-94.7%
PROPERTY SERVICES						
465-439	PROP SERV-R/M BLDGS/GROUNDS	-	-	-	-	0.0%
	TOTAL PROPERTY SERVICES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
SERVICES						
465-532	SERVICES-WEB	4,000	3,959	4,000	-	0.0%
465-540	SERVICES-ADVERTISING	10,700	4,900	10,700	-	0.0%
	TOTAL SERVICES	<u>14,700</u>	<u>8,859</u>	<u>14,700</u>	<u>-</u>	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
ECONOMIC DEVELOPMENT CORP**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)	
				FY 2017/18		
SUPPLIES						
465-609	SUPPLIES-PRINTING	3,000	-	3,000	-	0.0%
465-610	SUPPLIES-OFFICE	100	-	100	-	0.0%
465-611	SUPPLIES-POSTAGE	50	-	50	-	0.0%
465-635	SUPPLIES-FOOD	500	-	500	-	0.0%
	TOTAL SUPPLIES	3,650	-	3,650	-	0.0%
465-725	CAP OUTLAY-PARKS	243,000	-	93,000	150,000	-38.3%
465-730	CAP OUTLAY-STREETS	15,000	-	15,000	-	0.0%
465-732	CAP OUTLAY-BRIDGES	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	258,000	-	108,000	150,000	-41.9%
OTHER EXPENDITURES						
465-805	OTHER EXP-EDC INCENTIVES	-	-	-	-	0.0%
465-806	OTHER EXP-BUSINESS IMPR INCENT	10,700	-	10,700	-	0.0%
465-807	OTHER EXP-RETAIL INCENT	-	-	-	-	0.0%
465-808	OTHER EXP-RETAIL SUBSIDY	10,700	-	10,700	-	0.0%
465-810	OTHER EXP-TIRZ	28,000	-	28,000	-	0.0%
465-820	OTHER EXP-TRADE SHOW	5,000	-	5,000	-	0.0%
465-899	OTHER EXP-CONTINGENCY	5,000	-	-	-	0.0%
	TOTAL OTHER EXPENDITURES	59,400	-	54,400	-	
	TOTAL EXPENDITURES	378,043	29,062	222,043	152,257	-59.7%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
TIRZ #1 EAST**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
BEGINNING FUND BALANCE	(44,598)		(44,598)	2,094,595	
PROPERTY TAXES	-		465	-	
MISCELLANEOUS TAXES	-		-	-	
INTEREST	-		6,000	-	
OTHER REVENUE	2,300,000		2,425,000	-	
TOTAL REVENUES	<u>2,300,000</u>		<u>2,431,000</u>	-	
TOTAL FUNDS AVAILABLE	<u>2,255,402</u>		<u>2,386,402</u>	<u>2,094,595</u>	
PROFESSIONAL FEES	620,753		158,308	500	
OTHER	76,365		133,499	96,070	
TOTAL EXPENDITURES	<u>697,118</u>		<u>291,807</u>	<u>96,570</u>	
ENDING FUND BALANCE	<u>1,558,284</u>		<u>2,094,595</u>	<u>1,998,025</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
TIRZ #1 EAST**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)	
				FY 2017/18		
PROPERTY TAXES						
311-105	INCR PROPERTY TAX - CITY	-	40	40	-	0.0%
311-205	INCR PROPERTY TAX - COUNTY	-	425	425	-	0.0%
	TOTAL PROPERTY TAXES	-	465	465	-	0.0%
MISCELLANEOUS TAXES						
313-105	INCR SALES TAX - CITY	-	-	-	-	0.0%
313-205	INCR SALES TAX - COUNTY	-	-	-	-	0.0%
	TOTAL MISCELLANEOUS TAXES	-	-	-	-	0.0%
INTEREST						
361-000	INTEREST ON INVESTMENTS	-	2,115	4,000	-	0.0%
361-001	INTEREST ON INVESTMENTS - TAX	-	816	2,000	-	0.0%
	TOTAL INTEREST	-	2,931	6,000	-	0.0%
OTHER REVENUE						
393-100	BOND PROCEEDS	2,300,000	1,735,000	1,735,000	-	0.0%
393-101	BOND PROCEEDS - TAX	-	690,000	690,000	-	0.0%
	TOTAL OTHER REVENUE	2,300,000	2,425,000	2,425,000	-	0.0%
	TOTAL REVENUES	2,300,000	2,428,396	2,431,465	-	0.0%
PROFESSIONAL FEES						
468-330	PROF FEES-AUDIT/ACCTG	-	-	-	500	100.0%
468-331	PROF FEES-ENGINEERING	336,305	133,534	23,860	-	0.0%
468-332	PROF FEES-LEGAL	25,248	15,247	25,248	-	0.0%
468-337	PROF FEES-PROJECT MGMT	150,000	-	-	-	0.0%
468-338	PROF FEES-RESEARCH	109,200	94,800	109,200	-	0.0%
	TOTAL PROFESSIONAL FEES	620,753	243,581	158,308	500	-99.9%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
TIRZ #1 EAST**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
OTHER					
468-810	-	54,626	54,626	-	0.0%
468-811	-	17,349	17,349	-	0.0%
468-830	-	-	21,963	-	100.0%
468-831	76,365	-	38,262	96,070	25.8%
468-832	-	1,299	1,299	-	0.0%
TOTAL OTHER	<u>76,365</u>	<u>73,274</u>	<u>133,499</u>	<u>96,070</u>	25.8%
TOTAL EXPENDITURES	<u><u>697,118</u></u>	<u><u>316,855</u></u>	<u><u>291,807</u></u>	<u><u>96,570</u></u>	-86.1%

**TIRZ
DEBT SERVICE SCHEDULE**

DATE	2017 SERIES FISCAL TOTALS		2017 TAXABLE SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2017-18	-	67,725.00	-	28,345.00	-	96,070.00	96,070.00
2018-19	-	67,725.00	-	28,345.00	-	96,070.00	96,070.00
2019-20	-	67,725.00	-	28,345.00	-	96,070.00	96,070.00
2020-21	-	67,725.00	-	28,345.00	-	96,070.00	96,070.00
2021-22	20,000.00	67,425.00	40,000.00	27,745.00	60,000.00	95,170.00	155,170.00
2022-23	20,000.00	66,825.00	40,000.00	26,495.00	60,000.00	93,320.00	153,320.00
2023-24	20,000.00	66,225.00	40,000.00	25,145.00	60,000.00	91,370.00	151,370.00
2024-25	25,000.00	65,550.00	40,000.00	23,725.00	65,000.00	89,275.00	154,275.00
2025-26	20,000.00	64,875.00	45,000.00	22,172.50	65,000.00	87,047.50	152,047.50
2026-27	25,000.00	64,184.38	45,000.00	20,350.00	70,000.00	84,534.38	154,534.38
2027-28	25,000.00	63,403.13	45,000.00	18,370.00	70,000.00	81,773.13	151,773.13
2028-29	25,000.00	62,606.25	50,000.00	16,280.00	75,000.00	78,886.25	153,886.25
2029-30	30,000.00	61,600.00	50,000.00	14,080.00	80,000.00	75,680.00	155,680.00
2030-31	25,000.00	60,500.00	55,000.00	11,770.00	80,000.00	72,270.00	152,270.00
2031-32	30,000.00	69,400.00	55,000.00	9,350.00	85,000.00	78,750.00	163,750.00
2032-33	30,000.00	58,200.00	60,000.00	6,820.00	90,000.00	65,020.00	155,020.00
2033-34	35,000.00	56,900.00	60,000.00	4,180.00	95,000.00	61,080.00	156,080.00
2034-35	30,000.00	55,600.00	65,000.00	1,430.00	95,000.00	57,030.00	152,030.00
2035-36	100,000.00	53,000.00			100,000.00	53,000.00	153,000.00
2036-37	105,000.00	48,900.00			105,000.00	48,900.00	153,900.00
2037-38	110,000.00	44,600.00			110,000.00	44,600.00	154,600.00
2038-39	115,000.00	40,100.00			115,000.00	40,100.00	155,100.00
2039-40	120,000.00	35,400.00			120,000.00	35,400.00	155,400.00
2040-41	125,000.00	30,500.00			125,000.00	30,500.00	155,500.00
2041-42	130,000.00	25,400.00			130,000.00	25,400.00	155,400.00
2042-43	135,000.00	20,100.00			135,000.00	20,100.00	155,100.00
2043-44	140,000.00	14,600.00			140,000.00	14,600.00	154,600.00
2044-45	145,000.00	8,900.00			145,000.00	8,900.00	153,900.00
2045-46	150,000.00	3,000.00			150,000.00	3,000.00	153,000.00
					-	-	-
TOTAL	1,735,000.00	1,478,693.76	690,000.00	341,292.50	2,425,000.00	1,819,986.26	4,244,986.26

NOTE: 2017 series issued to fund water/sewer improvements, TIRZ projects

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
CAPITAL PROJECT FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
BEGINNING FUND BALANCE	1,120,395		1,120,395	1,049,938	
INTEREST	1,035		3,430	3,430	
OTHER REVENUES	83,499		80,587	97,419	
TOTAL REVENUES	<u>84,534</u>		<u>84,017</u>	<u>100,849</u>	
TOTAL FUNDS AVAILABLE	<u>1,204,929</u>		<u>1,204,412</u>	<u>1,150,787</u>	
EQUIP RESERVE EXPENDITURES	92,000		91,474	36,000	
STREET RESERVE EXPENDITURES	-		-	-	
BOND FUND EXPENDITURES	-		63,000	-	
TOTAL EXPENDITURES	<u>92,000</u>		<u>154,474</u>	<u>36,000</u>	
ENDING FUND BALANCE	<u>1,112,929</u>		<u>1,049,938</u>	<u>1,114,787</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR	
				FY 2017/18	(DECR)	
INTEREST						
361-100	INTEREST INCOME - STREET RES	25	51	100	100	300.0%
361-110	INTEREST INCOME - STREET BONDS	100	156	300	300	200.0%
361-120	INTEREST INCOME - SIDEWALK RES	10	16	30	30	200.0%
361-150	INTEREST INCOME - EQUIP RES	600	1,013	2,000	2,000	233.3%
361-160	INTEREST INCOME - BLDG RES	300	570	1,000	1,000	233.3%
	TOTAL INTEREST	1,035	1,806	3,430	3,430	231.4%
OTHER REVENUES						
390-100	OTHER REVENUE - MISCELLANEOUS	5,412	1,315	2,500	2,000	-63.0%
391-130	OPERATING TFR - ST IMPR RES	2,000	-	2,000	2,000	0.0%
391-131	OPERATING TFR - GF EQUIP RES	61,787	-	61,787	71,119	15.1%
391-132	OPERATING TFR - SIDEWALK RES	500	-	500	500	0.0%
391-135	OPERATING TFR - BLDG RES	1,800	-	1,800	1,800	0.0%
391-150	OPERATING TFR - UF CP BLDG	-	-	-	-	0.0%
392-100	PROCEEDS - SALE OF ASSETS	12,000	-	12,000	20,000	66.7%
	TOTAL OTHER REVENUES	83,499	1,315	80,587	97,419	16.7%
	TOTAL REVENUES	84,534	3,121	84,017	100,849	19.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
				FY 2017/18	(DECR)
EQUIP RESERVE					
415-743	-	-	-	-	0.0%
	-	-	-	-	0.0%
POLICE					
421-742	92,000	91,474	91,474	36,000	-60.9%
	92,000	91,474	91,474	36,000	-60.9%
STREETS					
431-741	-	-	-	-	0.0%
	-	-	-	-	0.0%
SANITATION					
432-835	-	-	-	-	0.0%
	-	-	-	-	0.0%
	92,000	91,474	91,474	36,000	-60.9%
STREET RESERVE					
PROPERTY SERVICES					
531-433	-	-	-	-	0.0%
	-	-	-	-	0.0%
CAPITAL OUTLAY					
531-730	-	-	-	-	0.0%
	-	-	-	-	0.0%
	-	-	-	-	0.0%
BOND FUNDS					
CAPITAL OUTLAY					
631-730	-	-	63,000	-	0.0%
631-731	-	-	-	-	0.0%
	-	-	63,000	-	0.0%
	-	-	63,000	-	0.0%
	92,000	91,474	154,474	36,000	-60.9%

**CITY OF LORENA
 PROPOSED BUDGET
 FY 2017/18
 GENERAL DEBT SERVICE FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
BEGINNING FUND BALANCE	91,248		91,248	92,259	
PROPERTY TAXES	174,839		172,500	173,322	
INTEREST	50		150	150	
OTHER REVENUES	-		-	-	
TOTAL REVENUES	<u>174,889</u>		<u>172,650</u>	<u>173,472</u>	
TOTAL FUNDS AVAILABLE	<u>266,137</u>		<u>263,898</u>	<u>265,731</u>	
PROFESSIONAL FEES	-		-	-	
OTHER EXPENDITURES	171,639		171,639	170,123	
TOTAL EXPENDITURES	<u>171,639</u>		<u>171,639</u>	<u>170,123</u>	
ENDING FUND BALANCE	<u>94,498</u>		<u>92,259</u>	<u>95,608</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL DEBT SERVICE FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR	
				FY 2017/18	(DECR)	
PROPERTY TAXES						
311-100	PROPERTY TAXES - CURRENT	171,639	165,696	170,000	170,122	-0.9%
311-101	PROPERTY TAXES - DELINQUENT	2,000	626	1,500	2,000	0.0%
311-102	PROPERTY TAXES - PEN & INT	1,200	419	1,000	1,200	0.0%
	TOTAL PROPERTY TAXES	174,839	166,741	172,500	173,322	-0.9%
INTEREST						
361-000	INTEREST ON INVESTMENTS	50	73	150	150	200.0%
	TOTAL INTEREST	50	73	150	150	200.0%
	TOTAL REVENUES	174,889	166,814	172,650	173,472	-0.8%
OTHER EXPENDITURES						
470-830	OTHER EXPENSE-DS PRINCIPAL	133,638	-	133,638	137,833	3.1%
470-831	OTHER EXPENSE-DS INTEREST	38,001	18,987	38,001	32,290	-15.0%
470-832	OTHER EXPENSE-DS AGENT FEES	-	-	-	-	0.0%
	TOTAL OTHER EXPENDITURES	171,639	18,987	171,639	170,123	-0.9%
	TOTAL EXPENDITURES	171,639	18,987	171,639	170,123	-0.9%

**GENERAL OBLIGATION DEBT
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (40%) FISCAL TOTALS		2011 SERIES (56.5%) FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2017-18	116,800.00	28,394.08	21,031.56	3,895.99	137,831.56	32,290.07	170,121.63
2018-19	123,600.00	23,231.52	20,818.56	3,159.89	144,418.56	26,391.41	170,809.96
2019-20	128,000.00	17,768.40	23,422.64	2,431.24	151,422.64	20,199.64	171,622.28
2020-21	134,000.00	12,110.80	23,157.66	1,611.45	157,157.66	13,722.25	170,879.90
2021-22	140,000.00	6,188.00	22,883.63	800.93	162,883.63	6,988.93	169,872.56
TOTAL	\$ 642,400.00	\$ 87,692.80	\$ 111,314.04	\$ 11,899.50	\$ 753,714.04	\$ 99,592.30	\$ 853,306.34

NOTE:

2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America
2011 series issued to "refinance" 2003 street improvements, American

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
INCOME					
CHARGES & FEES	1,614,250	757,924	1,616,750	1,610,250	-0.2%
INTEREST	300	319	600	600	100.0%
OTHER REVENUE	50,437	25,157	50,437	63,714	26.3%
TOTAL INCOME	1,664,987	783,400	1,667,787	1,674,564	0.6%
EXPENSES BY DEPARTMENT					
WATER	657,038	249,308	635,438	657,538	0.1%
SEWER	111,789	47,303	107,200	102,325	-8.5%
W/S ADMINISTRATION	896,160	399,181	803,786	914,701	2.1%
TOTAL EXPENSES	1,664,987	695,792	1,546,424	1,674,564	0.6%
EXPENSES BY CATEGORY					
SALARIES	167,783	80,494	162,200	200,716	19.6%
BENEFITS	70,466	32,271	60,734	85,773	21.7%
PROFESSIONAL FEES	35,700	1,807	5,400	14,600	-59.1%
PROPERTY SERVICES	674,489	256,427	652,900	659,125	-2.3%
SERVICES	15,364	11,993	14,611	18,585	21.0%
SUPPLIES	123,600	50,521	121,640	123,900	0.2%
CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES	577,585	262,279	528,939	571,865	-1.0%
TOTAL EXPENSES	1,664,987	695,792	1,546,424	1,674,564	0.6%
EXCESS OF INC/EXP	-	87,608	121,363	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
BEGINNING TOTAL FUND BALANCE	658,961		658,961	780,324	
TOTAL REVENUES	<u>1,664,987</u>		<u>1,667,787</u>	<u>1,674,564</u>	
TOTAL FUNDS AVAILABLE	2,323,948		2,326,748	2,454,888	
TOTAL EXPENSES	<u>1,664,987</u>		<u>1,546,424</u>	<u>1,674,564</u>	
ENDING RETAINED EARNINGS	<u><u>658,961</u></u>		<u><u>780,324</u></u>	<u><u>780,324</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
				FY 2017/18	(DECR)
CHARGES & FEES					
340-000	719,000	327,858	710,000	718,000	-0.1%
340-001	422,500	189,251	420,000	418,500	-0.9%
340-002	6,250	3,400	6,250	6,250	0.0%
340-003	28,000	13,410	26,000	28,000	0.0%
340-004	-	-	-	-	0.0%
340-010	1,500	281	1,100	1,500	0.0%
344-100	395,000	195,474	391,000	393,000	-0.5%
344-101	30,500	27,061	51,000	33,500	9.8%
344-102	9,000	-	9,000	9,000	0.0%
344-110	2,500	1,189	2,400	2,500	0.0%
	<u>1,614,250</u>	<u>757,924</u>	<u>1,616,750</u>	<u>1,610,250</u>	-0.2%
INTEREST					
				-	
361-000	300	319	600	600	100.0%
	<u>300</u>	<u>319</u>	<u>600</u>	<u>600</u>	100.0%
OTHER REVENUES					
390-001	49,437	24,718	49,437	62,714	26.9%
390-100	1,000	439	1,000	1,000	0.0%
	<u>50,437</u>	<u>25,157</u>	<u>50,437</u>	<u>63,714</u>	26.3%
	<u>1,664,987</u>	<u>783,400</u>	<u>1,667,787</u>	<u>1,674,564</u>	0.6%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
WATER SERVICE						
PROFESSIONAL FEES						
433-329	PROFESSIONAL FEES-SPECIAL PROJ	100	-	-	100	0.0%
433-331	PROFESSIONAL FEES-ENGINEERING	5,000	-	-	5,000	0.0%
	TOTAL PROFESSIONAL FEES	5,100	-	-	5,100	0.0%
PROPERTY SERVICES						
433-412	PROP SERV-PURCHASED WATER	535,000	203,487	520,000	535,000	0.0%
433-413	PROP SERV-NONPOTABLE WATER	1,500	476	500	1,000	-33.3%
433-432	PROP SERV-R/M MACH&EQUIP	5,000	2,038	5,000	5,000	0.0%
433-434	PROP SERV-R/M MAINLINES	20,000	7,682	20,000	20,000	0.0%
433-435	PROP SERV-R/M WATER PLANT	5,000	257	4,000	5,000	0.0%
433-436	PROP SERV-R/M METERS	5,000	2,910	5,000	5,000	0.0%
	TOTAL PROPERTY SERVICES	571,500	216,850	554,500	571,000	-0.1%
SUPPLIES						
433-613	SUPPLIES-MINOR TOOLS	4,000	509	4,000	4,000	0.0%
433-614	SUPPLIES-CHEMICALS	6,000	4,239	5,000	6,000	0.0%
433-615	SUPPLIES-LAB	1,500	2,025	4,000	2,500	66.7%
433-622	SUPPLIES-ELECTRICITY	63,000	25,685	62,000	63,000	0.0%
	TOTAL SUPPLIES	74,500	32,458	75,000	75,500	1.3%
CAPITAL OUTLAY						
433-735	CAP OUTLAY-WATER IMPR	-	-	-	-	0.0%
433-741	CAP OUTLAY-MACH & EQUIP	-	-	-	-	0.0%
433-742	CAPITAL OUTLAY-VEHICLES	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
433-830	OTHER EXP-EQUIP RES	5,000	-	5,000	5,000	0.0%
433-831	OTHER EXP-CP RES	-	-	-	-	0.0%
433-839	OTHER EXP-METER RES	938	-	938	938	0.0%
	TOTAL OTHER EXPENSES	5,938	-	5,938	5,938	0.0%
	TOTAL WATER EXPENSES	657,038	249,308	635,438	657,538	0.1%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
SEWER SERVICE						
PROFESSIONAL FEES						
434-329	PROFESSIONAL FEES-SPECIAL PROJ	-	-	-	-	0.0%
434-331	PROFESSIONAL FEES-ENGINEERING	1,000	-	-	1,000	0.0%
	TOTAL PROFESSIONAL FEES	1,000	-	-	1,000	0.0%
PROPERTY SERVICES						
434-413	PROP SERV-WMARSS	62,989	31,200	62,400	48,125	-23.6%
434-432	PROP SERV-R/M MACH & EQUIP	5,000	2,467	5,000	5,000	0.0%
434-434	PROP SERV-R/M MAINLINES	5,000	230	5,000	5,000	0.0%
434-437	PROP SERV-R/M WW PLANT & LS	12,000	4,206	9,000	12,000	0.0%
	TOTAL PROPERTY SERVICES	84,989	38,103	81,400	70,125	-17.5%
SUPPLIES						
434-613	SUPPLIES-MINOR TOOLS	1,800	383	1,800	1,800	0.0%
434-614	SUPPLIES-CHEMICALS	1,000	46	1,000	1,000	0.0%
434-622	SUPPLIES-ELECTRICITY	21,000	8,771	21,000	21,000	0.0%
	TOTAL SUPPLIES	23,800	9,200	23,800	23,800	0.0%
CAPITAL OUTLAY						
434-734	CAP OUTLAY-SEWER IMPR	-	-	-	-	0.0%
434-741	CAP OUTLAY-MACH & EQUIP	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
434-830	OTHER EXP-EQUIP RES	2,000	-	2,000	2,400	20.0%
434-831	OTHER EXP-CP TRANSFER	-	-	-	5,000	100.0%
	TOTAL OTHER EXPENSES	2,000	-	2,000	7,400	270.0%
	TOTAL SEWER EXPENSES	111,789	47,303	107,200	102,325	-8.5%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
W/S ADMINISTRATION						
SALARIES						
435-101	SALARIES-MAINTENANCE	97,134	45,756	92,000	130,458	34.3%
435-102	SALARIES-CLERICAL	16,159	7,413	16,000	16,510	2.2%
435-104	SALARIES-MANAGEMENT	41,050	20,276	41,050	41,948	2.2%
435-111	SALARIES-LONGEVITY	1,440	520	1,150	1,800	25.0%
435-130	SALARIES-OVERTIME	12,000	6,529	12,000	10,000	-16.7%
	TOTAL SALARIES	167,783	80,494	162,200	200,716	19.6%
BENEFITS						
435-210	BENEFITS-HEALTH INSURANCE	34,525	13,433	27,500	44,220	28.1%
435-220	BENEFITS-FICA	12,835	6,146	12,408	15,355	19.6%
435-230	BENEFITS-TMRS	12,382	5,740	11,400	14,030	13.3%
435-260	BENEFITS-WORKERS COMPENSATION	5,724	5,426	5,426	7,168	25.2%
435-290	BENEFITS-UNIFORMS	5,000	1,526	4,000	5,000	0.0%
	TOTAL BENEFITS	70,466	32,271	60,734	85,773	21.7%
PROFESSIONAL FEES						
435-313	PROF FEES-BANK SERV CHGS	3,600	803	1,800	2,500	-30.6%
435-315	PROF FEES-DEBT COLLECTION	-	-	-	-	0.0%
435-320	PROF FEES-TRAINING	2,500	39	2,500	2,500	0.0%
435-332	PROF FEES-LEGAL	3,000	-	-	3,000	0.0%
435-334	PROF FEES-EMPL SCREENING	500	62	100	500	0.0%
435-340	PROF FEES-CONTRACT LABOR	20,000	903	1,000	-	0.0%
	TOTAL PROFESSIONAL FEES	29,600	1,807	5,400	8,500	-71.3%
PROPERTY SERVICES						
435-430	PROP SERV-R/M OFFICE EQUIP	14,000	1,288	14,000	14,000	0.0%
435-431	PROP SERV-R/M VEHICLES	4,000	186	3,000	4,000	0.0%
	TOTAL PROPERTY SERVICES	18,000	1,474	17,000	18,000	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)	
SERVICES						
435-520	SERVICES-PROP/LIAB INSURANCE	10,114	9,911	9,911	11,235	11.1%
435-530	SERVICES-COMMUNICATIONS	5,000	2,082	4,500	7,100	42.0%
435-540	SERVICES-ADVERTISING	250	-	200	250	0.0%
	TOTAL SERVICES	15,364	11,993	14,611	18,585	21.0%
SUPPLIES						
435-610	SUPPLIES-OFFICE	2,500	1,371	2,500	2,500	0.0%
435-611	SUPPLIES-POSTAGE	4,500	3,428	6,000	4,500	0.0%
435-619	SUPPLIES-EQUIP/FURN	2,000	-	1,000	2,000	0.0%
435-626	SUPPLIES-MOTOR VEHICLE	14,700	3,503	12,000	14,000	-4.8%
435-630	SUPPLIES-BANQUET	500	450	340	500	0.0%
435-635	SUPPLIES-FOOD	600	-	500	600	0.0%
435-640	SUPPLIES-SUBSCRIPT/MEMBER	500	111	500	500	0.0%
	TOTAL SUPPLIES	25,300	8,863	22,840	24,600	-2.8%
CAPITAL OUTLAY						
435-742	CAP OUTLAY-VEHICLES	-	-	-	-	0.0%
435-743	CAP OUTLAY-OFFICE FF&E	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
435-801	OTHER EXP-SERV CHGS GF	-	-	-	-	0.0%
435-802	OTHER EXP-FRANCHISE TAX	72,500	36,250	72,500	64,300	-11.3%
435-830	OTHER EXP-EQUIP RES	43,012	-	43,012	43,009	0.0%
435-850	OTHER EXP-DS TRANSFER 88/98	-	-	-	-	0.0%
435-853	OTHER EXP-DS TRANSFER 98	-	-	-	-	0.0%
435-856	OTHER EXP-DS TRF 2003/11	19,923	9,962	19,923	19,192	-3.7%
435-857	OTHER EXP-DS TRF 2007	166,923	83,461	166,923	168,090	0.7%
435-858	OTHER EXP-DS TRANFSER 98/06	218,643	109,322	218,643	217,791	-0.4%
435-859	OTHER EXP-DS TRF 2017	46,569	23,285	-	45,263	-2.8%
435-899	OTHER EXP-CONTINGENCY	2,077	(1)	-	882	-57.5%
	TOTAL OTHER EXPENSES	569,647	262,279	521,001	558,527	-2.0%
	TOTAL W/S ADMIN EXPENSES	896,160	399,181	803,786	914,701	2.1%
	TOTAL EXPENSES	1,664,987	695,792	1,546,424	1,674,564	0.6%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
SANITATION FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
BEGINNING FUND BALANCE	157,619		157,619	177,961	
CHARGES & FEES	188,500		199,000	198,500	
OTHER REVENUES	350		350	350	
TOTAL REVENUES	<u>188,850</u>		<u>199,350</u>	<u>198,850</u>	
TOTAL FUNDS AVAILABLE	<u>346,469</u>		<u>356,969</u>	<u>376,811</u>	
SALARIES	-		-	-	
BENEFITS	-		-	-	
PROFESSIONAL FEES	-		-	-	
PROPERTY SERVICES	43,700		42,700	43,700	
SERVICES	1,299		1,273	1,412	
SUPPLIES	14,000		9,500	14,000	
CAPITAL OUTLAY	-		-	-	
OTHER EXPENSES	129,851		125,535	139,738	
TOTAL EXPENDITURES	<u>188,850</u>		<u>179,008</u>	<u>198,850</u>	
ENDING FUND BALANCE	<u>157,619</u>		<u>177,961</u>	<u>177,961</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
SANITATION FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
CHARGES & FEES					
344-300	120,000	64,267	130,000	130,000	8.3%
344-301	68,500	34,798	69,000	68,500	0.0%
TOTAL CHARGES & FEES	188,500	99,065	199,000	198,500	5.3%
OTHER REVENUE					
390-100	350	165	350	350	0.0%
391-135	-	-	-	-	0.0%
393-800	-	-	-	-	0.0%
TOTAL OTHER REVENUES	350	165	350	350	0.0%
TOTAL REVENUES	188,850	99,230	199,350	198,850	5.3%
SANITATION EXPENSES					
SALARIES					
432-101	-	-	-	-	0.0%
432-111	-	-	-	-	0.0%
TOTAL SALARIES	-	-	-	-	0.0%
BENEFITS					
432-210	-	-	-	-	0.0%
432-220	-	-	-	-	0.0%
432-230	-	-	-	-	0.0%
432-260	-	-	-	-	0.0%
TOTAL BENEFITS	-	-	-	-	0.0%
PROFESSIONAL FEES					
432-329	-	-	-	-	0.0%
432-331	-	-	-	-	0.0%
432-332	-	-	-	-	0.0%
432-340	-	-	-	-	0.0%
TOTAL PROFESSIONAL FEES	-	-	-	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
SANITATION FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR	
				FY 2017/18	(DECR)	
PROPERTY SERVICES						
432-420	PROP SERV-LANDFILL	32,000	15,250	32,000	32,000	0.0%
432-430	PROP SERV-R/M OFFICE EQUIP	2,700	-	2,700	2,700	0.0%
432-431	PROP SERV-R/M VEHICLES	9,000	3,277	8,000	9,000	0.0%
	TOTAL PROPERTY SERVICES	43,700	18,527	42,700	43,700	0.0%
SERVICES						
432-520	SERVICES-PROP/LIAB INSURANCE	1,299	1,273	1,273	1,412	8.7%
	TOTAL SERVICES	1,299	1,273	1,273	1,412	8.7%
SUPPLIES						
432-613	SUPPLIES-MINOR TOOLS	1,000	112	500	1,000	0.0%
432-626	SUPPLIES-MOTOR VEHICLES	13,000	3,417	9,000	13,000	0.0%
	TOTAL SUPPLIES	14,000	3,529	9,500	14,000	0.0%
CAPITAL OUTLAY						
432-741	CAPITAL OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
432-801	OTHER EXPENSE-SVC CHG GF	45,000	22,500	45,000	40,000	-11.1%
432-802	OTHER EXPENSE-SVC CHG UF	49,437	24,718	49,437	62,714	26.9%
432-830	OTHER EXPENSE-DS PRINCIPAL	26,634	13,291	26,634	27,210	2.2%
432-831	OTHER EXPENSE-DS INTEREST	4,464	2,258	4,464	3,888	-12.9%
432-899	OTHER EXPENSE-CONTINGENCY	4,316	-	-	5,926	37.3%
	TOTAL OTHER EXPENSES	129,851	62,767	125,535	139,738	7.6%
	TOTAL EXPENSES	188,850	86,096	179,008	198,850	5.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY GRANT FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
				FY 2017/18	(DECR)
BEGINNING FUND BALANCE	(37,592)		(37,592)	(37,592)	
INTEREST	-		-	-	
OTHER REVENUES	-		-	-	
TOTAL REVENUES	<u>-</u>		<u>-</u>	<u>-</u>	
TOTAL FUNDS AVAILABLE	<u>(37,592)</u>		<u>(37,592)</u>	<u>(37,592)</u>	
OTHER EXPENDITURES	-		-	-	
TOTAL EXPENDITURES	<u>-</u>		<u>-</u>	<u>-</u>	
ENDING FUND BALANCE	<u>(37,592)</u>		<u>(37,592)</u>	<u>(37,592)</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY GRANT FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR	
				FY 2017/18	(DECR)	
GRANTS						
331-505	GRANT MATCH	-	-	-	-	0.0%
331-510	GRANT PROCEEDS	-	-	-	-	0.0%
	TOTAL INTEREST	-	-	-	-	0.0%
GRANTS						
361-000	INTEREST ON INVESTMENTS	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	-	-	-	-	0.0%
	TOTAL REVENUES	-	-	-	-	0.0%
SEWER EXPENSES						
PROFESSIONAL FEES						
434-331	PROF FEES-ENGINEERING	-	2,270	2,270	-	0.0%
	TOTAL PROFESSIONAL FEES	-	2,270	2,270	-	0.0%
CAPITAL OUTLAY						
434-734	CAP OUTLAY-SEWER IMPR	-	-	-	-	0.0%
	TOTAL OTHER EXPENSES	-	-	-	-	0.0%
	TOTAL EXPENSES	-	2,270	2,270	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UF CAPITAL PROJECT FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
BEGINNING FUND BALANCE	1,770,965		1,770,965	2,032,229	
INTEREST	1,430		5,000	4,090	
OTHER REVENUES	655,950		684,614	56,347	
TOTAL REVENUES	<u>657,380</u>		<u>689,614</u>	<u>60,437</u>	
TOTAL FUNDS AVAILABLE	<u>2,428,345</u>		<u>2,460,579</u>	<u>2,092,666</u>	
EQUIP RESERVE EXPENSES	50,000		51,000	42,000	
CAPITAL PROJECTS EXPENSES	128,000		32,000	200,291	
TWDB BOND FUNDS	-		-	-	
2017 BOND FUNDS	605,000		345,350	263,000	
TOTAL EXPENDITURES	<u>783,000</u>		<u>428,350</u>	<u>505,291</u>	
ENDING FUND BALANCE	<u>1,645,345</u>		<u>2,032,229</u>	<u>1,587,375</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UF CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)	
				FY 2017/18		
INTEREST						
361-010	INTEREST-07 DISB	10	24	40	300.0%	
361-011	INTEREST-07 ESCROW	300	767	1,000	233.3%	
361-012	INTEREST-17 COS	-	360	700	0.0%	
361-300	INTEREST-CAP PROJ	750	1,632	2,000	166.7%	
361-400	INTEREST-IMPACT FEES	50	116	200	0.0%	
361-500	INTEREST-EQUIP RES	300	769	1,000	233.3%	
361-510	INTEREST-METER RES	20	44	60	150.0%	
	TOTAL INTEREST	1,430	3,712	5,000	4,090	186.0%
OTHER REVENUES						
390-800	OTHER REVENUE-EQUIP RES TFR	50,012	-	48,676	50,409	0.8%
390-810	OTHER REVENUE-METER RES TFR	938	-	938	938	0.0%
390-833	OTHER REVENUE-WATER CP TFR	-	-	-	-	0.0%
390-834	OTHER REVENUE-SEWER CP TFR	-	-	-	5,000	100.0%
392-100	PROCEEDS - SALE OF ASSETS	-	-	-	-	0.0%
395-000	IMPACT FEES	-	-	-	-	0.0%
392-200	INSURANCE PROCEEDS	-	-	-	-	0.0%
393-100	BOND PROCEEDS	605,000	635,000	635,000	-	0.0%
	TOTAL OTHER REVENUES	655,950	635,000	684,614	56,347	-91.4%
	TOTAL REVENUES	657,380	638,712	689,614	60,437	-90.8%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UF CAPITAL PROJECT FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
EQUIP RESERVE						
SEWER						
434-741	CAP OUTLAY-EQUIP	-	-	-	12,000	100.0%
	TOTAL SEWER EQUIP	-	-	-	12,000	100.0%
UTIL ADMIN						
435-331	PROF FEES - ENGINEERING	-	-	-	30,000	100.0%
435-720	CAP OUTLAY-BLDGS & IMPR	-	-	-	-	0.0%
435-741	CAP OUTLAY-MACH & EQUIP	-	-	-	-	0.0%
435-742	CAP OUTLAY-VEHICLES	50,000	50,925	51,000	-	0.0%
435-743	CAP OUTLAY-OFF&E	-	-	-	-	0.0%
	TOTAL UTIL ADMIN EQUIP	50,000	50,925	51,000	30,000	-40.0%
	TOTAL EQUIP RESERVE EXPENSES	50,000	50,925	51,000	42,000	-16.0%
CAPITAL PROJECT RESERVE						
TIRZ						
525-890	OTHER EXP - DS TFR TIRZ	28,000	-	28,000	48,035	71.6%
	TOTAL TIRZ PROJECTS	28,000	-	28,000	48,035	71.6%
WATER						
533-331	PROF FEES-ENGINEERING	-	-	-	-	0.0%
533-735	CAP OUTLAY-WATER IMPROVE	100,000	-	-	100,000	0.0%
533-741	CAP OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL WATER CAP PROJECTS	100,000	-	-	100,000	0.0%
SEWER						
534-736	CAP OUTLAY-SEWER IMPROVE	-	1,884	4,000	52,256	100.0%
534-741	CAP OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL SEWER CAP PROJECTS	-	1,884	4,000	52,256	100.0%
UTIL ADMIN						
535-830	OTHER EXP-CP TRANSFER	-	-	-	-	0.0%
	TOTAL UTIL ADMIN	-	-	-	-	0.0%
	TOTAL CAPITAL PROJECTS	128,000	1,884	32,000	200,291	56.5%
TWDB BOND FUNDS						

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UF CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)	
				FY 2017/18		
PROFESSIONAL FEES						
634-	PROF FEES-WMARSS	-	-	-	-	0.0%
634-331	PROF FEES-ENGINEERING	-	-	-	-	0.0%
634-332	PROF FEES-LEGAL	-	-	-	-	0.0%
634-476	BOND ISSUE COSTS	-	-	-	-	0.0%
634-734	CAP OUTLAY-SEWER IMPR	-	-	-	-	0.0%
	TOTAL PROF FEES	-	-	-	-	0.0%
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	TOTAL TWDB BOND FUNDS	-	-	-	-	0.0%
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2017 BOND FUNDS						
WATER						
733-331	PROF FEES-ENGINEERING	-	3,350	3,350	-	0.0%
733-735	CAP OUTLAY-WATER IMPROVE	342,000	342,000	342,000	-	0.0%
	TOTAL WATER CAP PROJECTS	342,000	345,350	345,350	-	0.0%
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SEWER						
734-331	PROF FEES - ENGINEERING	-	-	-	-	0.0%
734-736	CAP OUTLAY-SEWER IMPROVE	263,000	-	-	263,000	0.0%
		263,000	-	-	263,000	0.0%
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SEWER						
735-710	CAP OUTLAY-BUILDINGS	-	-	-	-	0.0%
	TOTAL SEWER CAP PROJECTS	-	-	-	-	0.0%
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	TOTAL 2017 BOND FUNDS	605,000	345,350	345,350	263,000	-56.5%
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	TOTAL EXPENSES	783,000	398,159	428,350	505,291	-35.5%
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**CITY OF LORENA
 PROPOSED BUDGET
 FY 2017/18
 UTILITY DEBT SERVICE FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
				FY 2017/18	(DECR)
BEGINNING FUND BALANCE	614,315		614,315	615,366	
INTEREST	1,500		2,000	2,000	
OTHER REVENUES	452,058		452,058	450,336	
TOTAL REVENUES	<u>453,558</u>		<u>454,058</u>	<u>452,336</u>	
TOTAL FUNDS AVAILABLE	<u>1,067,873</u>		<u>1,068,373</u>	<u>1,067,702</u>	
OTHER EXPENDITURES	<u>453,057</u>		<u>453,007</u>	<u>451,335</u>	
TOTAL EXPENDITURES	<u>453,057</u>		<u>453,007</u>	<u>451,335</u>	
ENDING FUND BALANCE	<u><u>614,816</u></u>		<u><u>615,366</u></u>	<u><u>616,367</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY DEBT SERVICE FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
INTEREST					
361-000 INTEREST ON INVESTMENTS	1,500	1,195	2,000	2,000	33.3%
TOTAL INTEREST	<u>1,500</u>	<u>1,195</u>	<u>2,000</u>	<u>2,000</u>	33.3%
OTHER REVENUES					
391-540 OPERATING TRF-UF DEBT	452,058	226,029	452,058	450,336	-0.4%
391-549 OPERATING TRF-DEBT RESERVE	-	-	-	-	0.0%
TOTAL OTHER REVENUES	<u>452,058</u>	<u>226,029</u>	<u>452,058</u>	<u>450,336</u>	-0.4%
TOTAL REVENUES	<u>453,558</u>	<u>227,224</u>	<u>454,058</u>	<u>452,336</u>	-0.3%
OTHER EXPENSES					
470-830 OTHER EXP-DS PRINCIPAL	314,951	8,037	314,951	326,392	3.6%
470-831 OTHER EXP-DS INTEREST	137,106	59,940	137,106	123,943	-9.6%
470-832 OTHER EXP-DS AGENTS FEES	1,000	194	950	1,000	0.0%
TOTAL OTHER EXPENSES	<u>453,057</u>	<u>68,171</u>	<u>453,007</u>	<u>451,335</u>	-0.4%
TOTAL EXPENSES	<u>453,057</u>	<u>68,171</u>	<u>453,007</u>	<u>451,335</u>	-0.4%

**WATER WORKS AND SEWER SYSTEM
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (60%) FISCAL TOTALS		2007 SERIES FISCAL TOTALS		2011 SERIES (43.5%) FISCAL TOTALS		2017 SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2017-18	175,200.00	42,591.12	110,000.00	58,090.00	16,192.44	2,999.57	25,000.00	20,262.50	326,392.44	123,943.19	450,335.63
2018-19	185,400.00	34,847.28	115,000.00	54,020.00	16,028.45	2,432.83	25,000.00	19,762.50	341,428.45	111,062.61	452,491.06
2019-20	192,000.00	26,652.60	115,000.00	49,592.50	18,033.36	1,871.84	25,000.00	19,137.50	350,033.36	97,254.44	447,287.80
2020-21	201,000.00	18,166.20	120,000.00	45,165.00	17,829.35	1,240.67	25,000.00	18,387.50	363,829.35	82,959.37	446,788.72
2021-22	210,000.00	9,282.00	125,000.00	40,425.00	17,618.37	616.65	25,000.00	17,637.50	377,618.37	67,961.15	445,579.52
2022-23	-	-	130,000.00	35,425.00	-	-	25,000.00	16,887.50	155,000.00	52,312.50	207,312.50
2023-24	-	-	135,000.00	30,225.00	-	-	30,000.00	16,062.50	165,000.00	46,287.50	211,287.50
2024-25	-	-	140,000.00	24,757.50	-	-	30,000.00	15,162.50	170,000.00	39,920.00	209,920.00
2025-26			145,000.00	19,017.50			30,000.00	14,262.50	175,000.00	33,280.00	208,280.00
2026-27			155,000.00	13,072.50			30,000.00	13,343.75	185,000.00	26,416.25	211,416.25
2027-28			160,000.00	6,640.00			30,000.00	12,406.25	190,000.00	19,046.25	209,046.25
2028-29			-	-			35,000.00	11,368.75	35,000.00	11,368.75	46,368.75
2029-30							35,000.00	10,100.00	35,000.00	10,100.00	45,100.00
2030-31							35,000.00	8,700.00	35,000.00	8,700.00	43,700.00
2031-32							35,000.00	7,300.00	35,000.00	7,300.00	42,300.00
2032-33							40,000.00	5,800.00	40,000.00	5,800.00	45,800.00
2033-34							40,000.00	4,200.00	40,000.00	4,200.00	44,200.00
2034-35							40,000.00	2,600.00	40,000.00	2,600.00	42,600.00
2035-36							45,000.00	900.00	45,000.00	900.00	45,900.00
2036-37									-	-	-
2037-38									-	-	-
2038-39									-	-	-
2039-40									-	-	-
2040-41									-	-	-
2041-42									-	-	-
2042-43									-	-	-
2043-44									-	-	-
2044-45									-	-	-
2045-46									-	-	-
									-	-	-
TOTAL	963,600.00	131,539.20	1,450,000.00	376,430.00	85,701.96	9,161.56	605,000.00	234,281.25	3,104,301.96	751,412.01	3,855,713.97

NOTE:

- 2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America
- 2007 series issued to support Sewer System Improvements, Bank of New York
- 2011 series issued to "refinance" existing 2003 debt, American
- 2017 series issued to fund water/sewer improvements, TIRZ projects