



ANNUAL REPORT, 2015-2016 ACTIVITIES

The Lorena Economic Development Corporation:

Lorena was awarded the TEDC 2015 Community Economic Development Award in October of 2015 for its Lorena TIRZ #1 East Project.



The EDC renewed the economic development consultant contract of Mundo and Associates, Inc. in October 2015.

MUNDO & ASSOCIATES, INC.

Economic Development, Planning and Civil Engineering

mundoandassociates.com

Continued to negotiate and recruit the Downtown Lorena Business prospect in the Fall months of 2015.

Continued to update the Board monthly on statewide commercial development prospects.

Marketed the former middle school property and TIRZ #1 East properties to Corner Store, CVS, Tiger Mart, McDonalds, Subway, 7-Eleven and more in 2015-2016.

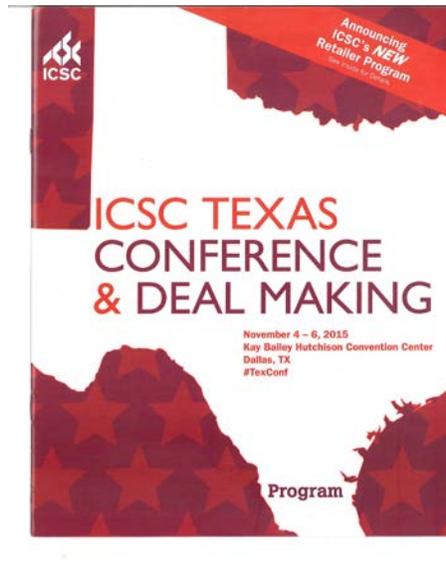


CST
cstbrands.com

Site Criteria

- Signalized intersection
- Multiple access points
- 70,000+ SF
- Located in strong growth area
- Building size 3,600 - 7,700 SF
- Traffic count – 20,000+ CPD
- Unrestricted ability to sell beer, wine and motor fuels
- Superior visibility and signage/ trademark accommodations

Exhibited Lorena's developable commercial properties to national and regional retailers at ICSC Texas Conference and Deal Making Trade show, November 4-6, 2015 at the Dallas Convention Center.



Procured the manufacture and installation of a McBrayer Park Trail Dedication Sign to honor General McBrayer, son of Lorena in October 2015.



Renewed the IH-35 Billboard agreement for FY2015-2016 to advertise Lorena's businesses to 75,000 vehicles per day. And also procured the design, manufacture, and installation of new 14 ft. x 48 ft. vinyl for the billboard in October 2015.



Approved the EDC Budget for FY2015-2016 in October 2015.

Prepared and filed the annual 2015 Heart of Texas Regional Economic Development Inventory report with the Heart of Texas Council of Government in January of 2016.

Prepared and filed the annual 2015 Economic Development Corporation Report with the State of Texas Comptroller Office in January of 2016.

Prepared and filed a required Eminent Domain Report with the State of Texas Comptroller office in January of 2016.

Coordinated with Rosenthal Road land owner and developer in Spring and Summer of 2016 on their request to develop and change the zoning on a 6 acre site for a proposed \$30 Million dollar mixed use development with car travel center, retail, offices, and high quality multi-family located above the retail and guide them through the legal process of the City of Lorena.

Facilitated Rosenthal Rd. neighborhood meeting in late June 2016 to hear neighborhood opinions and concerns regarding proposed \$30 Million dollar mixed use development with car travel center, retail, offices, and high end multi-family located above the retail.

Coordinated with the manufacturer on repainting of McBrayer Park Basketball Court in 2015-2016.



Recommended to City Council that Chad Hanson and Kyle Miller be appointed to the Lorena EDC Board in May of 2016. City Council officially appointed them in May of 2016.

Conducted a Strategic Planning Session in late June of 2016 to gain insight and feedback from community stakeholders for use in establishing goals and actions for the upcoming Fiscal Year 2016-2017.



Lorena Strategic Plan: FY2016-2017

Originating from Lorena EDC Strategic Planning Session

June 21, 2016, Lorena City Hall

Participants:

David Anderton (Chairman Lorena EDC, Lorena TIRZ #1 East)

Kyle Miller (Lorena EDC)

Chad Hanson (Lorena EDC)

Bill Coleman (Mayor Pro Tem, Chairman Lorena TIRZ #1 East)

Jeff Linnstaedter (Lorena City Council, Lorena ISD)

Dr. Joe Kucera (Lorena ISD)

Joseph Pace (Lorena City Manager)

Kevin Neal (Lorena Public Works Director)

Session Facilitated by:

MUNDO & ASSOCIATES, INC.

Economic Development, Planning and Civil Engineering
mundoandassociates.com

Awarded a Business Improvement Grant to Key Real Estate for exterior improvements to their business in downtown Lorena. Improvements will be completed in Fiscal Year 2016 - 2017



Continued regular updates to the Lorena website.

Marketed Lorena's developable commercial properties to commercial realtors at the NTCAR commercial realty expo at Dallas Market Hall, September 1, 2016.

And....

Committed to investing \$265,450 to for the purpose of paying a portion of the principal and interest payments on the debt issued by the City for the implementation of the Lorena TIRZ #1 East Sanitary Sewer Trunk Line Option B.

