

ORDINANCE 2016- 0829- 01

CITY OF LORENA, TEXAS

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LORENA, TEXAS, MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF LORENA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF LORENA FOR THE 2016- 2017 FISCAL YEAR..

WHEREAS, the City of Lorena, Texas is a Type A General – Law Municipality located in McLennan County, created in accordance with the provisions of Chapter 6 of the Local Government Code, and operating pursuant to the enabling legislation of the State of Texas;

WHEREAS, the budget, appended here as Exhibit A, for the fiscal year beginning October 1, 2016 and ending September 30, 2017 was duly presented to the City Council by the City Manager, a public hearing was ordered by the City Council and a public notice was caused to be given by the City Council, and said notice was published in the *Hometown News*, and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LORENA, TEXAS:

SECTION 1.
APPROPRIATIONS

- 1.1 That the appropriations for the fiscal year beginning October 1, 2016 and ending September 30, 2017, for the support of the general government of the City of Lorena, Texas be fixed and determined for said terms in accordance with the expenditures shown in the City's Fiscal Year 2016 – 2017 Budget, a copy of which is appended hereto as Exhibit A;

SECTION 2.
APPROVAL

- 2.1 That the Budget, as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the City's Budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017.

SECTION 3.
APPROPRIATIONS

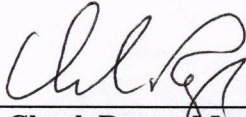
- 3.1 That there is hereby appropriated the amount shown in the said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt requirements of Fiscal 2016 – 2017 of the City of Lorena.

PASSED AND APPROVED THIS 29th DAY OF August, 2016, at a called meeting of the City Council of the City of Lorena, Texas, there being a quorum present, and approved by the Mayor on the date set out below.

APPROVED THIS 29th DAY OF AUGUST, 2016.

APPROVED:

BY: _____


Chuck Roper, Mayor

ATTEST:

BY: _____



Monica Hendrix, City Secretary



Exhibit A

CITY OF LORENA

ANNUAL BUDGET
Fiscal Year 2016-2017

ADOPTED BY THE LORENA CITY COUNCIL
August 29, 2016