

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, SEPTEMBER 11, 2012, AT 6:00 P.M.**

**LORENA CITY HALL
222 N. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:15 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Kelly Yarbrough, Mark Richardson, Michael Green, and John Johnston. Members Absent: Mark McLean. Also Present: Consultant – City Manager Billy Clemons and Jason Mundo of Mundo and Associates, Inc.

2. Visitors Comments/Open Forum

City Manager Billy Clemons spoke to the Board about the EDC paying for half of the proposed period lighting along the signature bridges as well as lighted beacon columns to be positioned on the north side of the future fm 2837 north bridge and the south side of the future Telephone Rd. bridge. The City Manager also discussed the upcoming move of City Hall to the Extraco Bank building in October. No action was taken.

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No Chairman's report given. No Action was Taken.

Action Items

4. Discussion and possible action to approve the following

A. EDC Meeting Minutes – August 14, 2012.

John Johnston moved to approve the meeting minutes of August 14, 2012. Mark Richardson seconded the motion. The motion was approved unanimously.

5. Discussion and possible action to approve the following:

A. EDC Financial Reports and bill payments - August 2012

This item was tabled until the October EDC Meeting.

6. Discussion and recap of successful promotion and marketing of Lorena at NTCAR event on August 29 in Dallas, Texas.

Consultant Jason Mundo updated the Board on the promotion of Lorena available properties at NTCAR's annual event. No action was taken.

7. Discussion and possible action on exhibit space carpeting, exhibit space padding, and attendee registration for LEDC Trade Show Exhibit Space for marketing of Lorena at upcoming 2012 Texas Dealmaking Conference in November.

Consultant Jason Mundo discussed with the Board that carpeting would be needed for the trade show exhibit space but that he didn't feel padding or electricity was needed. Mark Richardson moved to reserve carpeting for the Texas Dealmaking Conference Trade Show Booth in the amount of approximately \$130.00 (One-Hundred Thirty Dollars). Michael Green seconded the motion. The motion was approved unanimously.

8. Discussion and possible action on 2011-2012 Annual Report.

This item was tabled until the October EDC Meeting.

9. Discussion and possible action on Lorena EDC Budget 2012-2013.

The Board reviewed the past Budget for 2011-2012 and discussed the proposed Budget for 2012-2012. The Board did not reach a consensus on the proposed Budget and agreed to continue the discussion at the October EDC Meeting. No action was taken.

10. Discussion on AEDC Annual Lunch to be hosted by Lorena EDC on October 26.

Consultant Jason Mundo discussed with the Board that Raymond's Southern Kitchen was not available to host the lunch as in past years because it was rented for another event. City Manager Billy Clemons volunteered the new City Hall at the Extraco Bank building since the City would be closing on the building at the beginning of October. No action was taken.

11. McBrayer Park Project: Discussion and update from Mundo and Associates, Inc.

Consultant Jason Mundo discussed the updated Playground Equipment layout plan with the Board and showing the revised layout previously requested by the Board. Mr. Mundo also updated the Board on the proposed pavilion improvements. No action was taken.

12. Discussion and update on Business Retention visit from consultant Mundo and Associates, Inc.

Jason Mundo discussed with the Board his visit with Chili Peppers boutique checking in on their business success, and discussing their needs . No action was taken.

13. Adjournment

The Board adjourned at 8:35 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date

Kelly Yarbrough,
Board Secretary

Date