

**LORENA ECONOMIC DEVELOPMENT CORPORATION  
REGULAR MEETING OF THE BOARD OF DIRECTORS  
TUESDAY, JULY 10, 2012, AT 6:00 P.M.**

**LORENA CITY HALL  
222 N. Frontage Rd.  
Lorena, Texas 76655**

**MINUTES**

1. Call to Order and Verification of Agenda Posting

*The meeting was called to order at 6:05 pm and Vice Chairman Taverner noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: John Taverner, Kelly Yarbrough, Mark McLean, Mark Richardson, and John Johnston. Members Absent: David Anderton and Michael Green. Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc. and Lorena resident Christine Turpin.*

2. Visitors Comments/Open Forum

*There were no visitor comments. No action was taken.*

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications

*No Chairman's report given. No Action was Taken.*

**Action Items**

4. Discussion and possible action to approve the following

A. EDC Meeting Minutes – April 10, 2012, May 29, 2012.

*Mark McLean moved to approve the meeting minutes of April 10, 2012 and May 29, 2012. Kelly Yarbrough seconded the motion. The motion was approved unanimously.*

5. Discussion and possible action to approve the following:

A. EDC Financial Reports and bill payments - March 2012, April 2012, May 2012, and June 2012

*Kelly Yarbrough moved to approve the EDC financial reports and bill payments of March 2012, April 2012, May 2012, and June 2012. Mark Richardson seconded the motion. The motion was approved unanimously.*

6. Discussion and possible action on LEDC Trade Show Booth for marketing of Lorena at upcoming 2012 Texas Dealmaking Conference and future marketing opportunities.

***Mark Richardson moved to reserve a trade show exhibit location at the upcoming 2012 Texas Dealmaking Conference . John Taverner seconded the motion. The motion was approved unanimously.***

7. Discussion and possible action on grant to Lorena business Market Approach for building and/or property improvements.

***The Board agreed to move this discussion to Item 11.***

8. McBrayer Park Project: Discussion and update from Mundo and Associates, Inc.

***The Board was updated on the Park Project including discussion of the Boundary Survey, Archeological Survey, proposed playground equipment layout, proposed pavilion extension orientation .***

9. McBrayer Park Project: Discussion and possible action on invoices from CTAR, Vannoy Associates, and Mundo and Associates, Inc.

***Consultant Jason Mundo discussed the recent park project invoices from CTAR (archeologist), Vannoy Associates (boundary survey and topo), and Mundo and Associates (grant management, program management and design).***

10. EXECUTIVE SESSION:

Executive Session pursuant to Section 551.087 of the Texas Government Code, for the purpose of discussion and the deliberation regarding Economic Development in the City of Lorena.

***Mark McLean recused himself from the meeting and left the building. The Board then entered into Executive Session at 7:25 pm.***

11. RECONVENE TO OPEN SESSION:

And take any action necessary as a result of Executive Session.

*The Board reconvened to open session at 7:38 pm.*

*The Board discussed the Lorena Business Improvement Grant Application from Lorena business Market Approach for the paving of their rear parking lot. Benefits to this project would include (1) increasing the parking capacity from 3 to 5 vehicles, and (2) fix a long standing and recurring drainage problem in the rear of the building where water drains into the back of the Market Approach business causing damage to the business and recurring costly repairs.*

*After much discussion the Board discussed that the project would have additional benefits to the community (in addition to the additional rear parking and drainage improvements listed above) including (1) the City would freely gain to more parking spaces in the downtown for shoppers and visitors since 2 cars would be relocated to the rear of the building. (2) The paved rear parking area would allow smoking employees of Market Approach a place to take work breaks without being in front of the building. (3) Finally, the project would improve the value of the nearby buildings and infrastructure in the downtown.*

*Kelly Yarbrough moved to approve the Lorena Business Improvement Grant Application from Market Approach for improvements to their rear parking lot in an amount of 50% of the lowest and most responsible high quality construction bid. John Johnston seconded the motion. John Taverner abstained. The motion was approved.*

12. Adjournment

*The meeting was adjourned at 7:38 pm.*

*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

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David Anderton,  
Board Chairman

Date

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Kelly Yarbrough,  
Board Secretary

Date