

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, MARCH 20, 2012, AT 6:00 P.M.**

**LORENA CITY HALL
222 N. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:08 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Mark McLean, Kelly Yarbrough, John Johnston and Michael Green. Members Absent: Mark Richardson. Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc. and Developer Mike Anderson

2. Visitors Comments/Open Forum

Developer Mike Anderson spoke to the EDC Board about the Lorena Town Center development project and the Davis Ironworks property. No action was taken.

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No Action was Taken.

Action Items

4. Discussion and possible action to approve the following

A. EDC Meeting Minutes – February 16, 2012

Mark McLean moved to approve the meeting minutes of February 16, 2012. John Johnston seconded the motion. The motion was approved unanimously.

5. Discussion and possible action to approve the following:

A. EDC Financial Reports and bill payments - February 2012

Kelly Yarbrough moved to approve the EDC Financial Reports and bill payments for February 2012. Michael Green seconded the motion. The motion was approved unanimously.

6. EXECUTIVE SESSION:

Executive Session pursuant to Section 551.087 of the Texas Government Code, for the purpose of discussion and the deliberation regarding Economic Development in the City of Lorena.

The Board entered into Executive Session at 6:45 pm.

7. RECONVENE TO OPEN SESSION:

And take any action necessary as a result of Executive Session.

The Board reconvened to open session at 7:23 pm. No action was taken.

8. McBrayer Park Project: Discussion and update from Consultant Mundo and Associates.

Consultant Jason Mundo updated the Board on the McBrayer Park Project. No action was taken.

9. IH-35 Construction update from Consultant Mundo and Associates and Director Mark Richardson.

Consultant Jason Mundo updated the Board on the successful IH-35 Groundbreaking that Director Mark Richardson and Consultant Jason Mundo attended on behalf of the Lorena EDC.

10. Adjournment

The meeting was adjourned at 7:45 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date Kelly Yarbrough,
Board Secretary

Date