

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, FEBRUARY 16, 2012, AT 6:00 P.M.**

**LORENA CITY HALL
222 N. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:02 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Mark McLean, Kelly Yarbrough, Mark Richardson, John Johnston and Michael Green. Members Absent: none. Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc.

2. Visitors Comments/Open Forum

No visitor comments, and no action was taken.

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No Action was Taken.

Action Items

4. Discussion and possible action to approve the following

- A. EDC Meeting Minutes – November 8, 2011
- B. EDC Meeting Minutes - December 13, 2011
- C. EDC Meeting Minutes - January 10, 2011

John Johnston moved to approve the meeting minutes of November 8 2011, December 13 2011, and January 10 2012. Mark Richardson seconded the motion. The motion was approved unanimously.

5. Discussion and possible action to approve the following:

- A. EDC Financial Reports and bill payments - January 2012

John Taverner moved to approve the EDC Financial Reports and bill payments for January 2012. Michael Green seconded the motion. The motion was approved unanimously.

6A. McBrayer Park Project: Discussion and Possible Action on amendment to professional services agreement with Mundo and Associates, Inc. to include project administration and engineering for Lorena McBrayer Park Project.

Mark McLean moved to approve the amendment to the professional services agreement with Mundo and Associates, Inc. to include project administration and engineering for Lorena McBrayer Park Project. John Johnston seconded the motion. The motion was approved unanimously.

6B. McBrayer Park Project: Discussion and possible action on professional services and agreement for required archaeological survey of McBrayer Park.

Michael Green moved to accept the professional services and agreement for the required archaeological survey of McBrayer Park by Central Texas Archaeological Resources in the amount of \$1,896.00 (One thousand eight hundred ninety six dollars and no cents). Mark Richardson seconded the motion. The motion was approved unanimously.

6C. McBrayer Park Project: discussion and possible action on professional services and agreement for Boundary Survey.

Mark Richardson moved to accept the professional services and agreement for Boundary Survey in the amount not to exceed \$3053.85 (Three thousand fifty three dollars and eighty five cents). Kelly Yarbrough seconded the motion. The motion was approved unanimously.

7. EXECUTIVE SESSION:

Executive Session pursuant to Section 551.087 of the Texas Government Code, for the purpose of discussion and the deliberation regarding Economic Development in the City of Lorena.

The Board entered into Executive Session at 6:45 pm.

8. RECONVENE TO OPEN SESSION:

And take any action necessary as a result of Executive Session.

The Board reconvened to open session at 7:30 pm. No action was taken.

9. Adjournment

The meeting was adjourned at 7:35 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

*Lorena Economic Development Corporation
Minutes of Regular Meeting of the Board of Directors
Tuesday, February 16, 2012
Page 2 of 3*

David Anderton,
Board Chairman

Date

Kelly Yarbrough,
Board Secretary

Date