



ANNUAL REPORT

2009-2010 ACTIVITIES

- 1. Prepared a new annual budget, held election of officers, made recommendations on new Director appointments, and updated the Strategic Plan.**
- 2. The EDC was awarded an Economic Excellence Award by the TEDC for excellence in Economic Development for 2009-2010.**



3. Created the Lorena Business Rent Subsidy Grant Program, a grant program to help fill existing buildings and assist new businesses in Lorena.

4. Awarded and completed Lorena Business Improvement Grants to both Pepper West Gals and 113 E. Center St. for exterior improvements to their buildings.



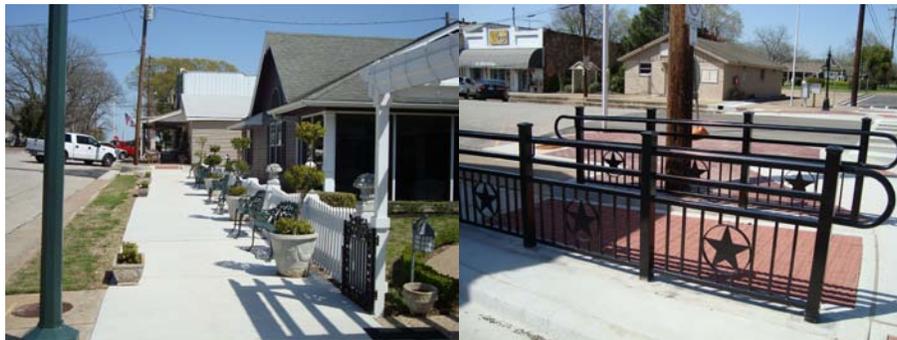
5. Developed a McBrayer Park Plan and applied for the Texas Parks and Wildlife Department's Small Community Parks Grant.



6. Completed the development of a Disc Golf Course as public parkland in partnership with the Lorena Educational Foundation and Lorena ISD.



7. Completion of the Texas Capital Fund Downtown Revitalization Grant of \$150,000 in partnership with the City of Lorena with the Lorena EDC committing a cash contribution of over \$60,000. This grant provides new parking, curb and gutter, sidewalks, ADA accessibility ramps, and storm drainage facilities on Center Street and Bordon Street between Bordon Street and McBrayer Street.



8. Continued regular updates to the Lorena website.

9. Continued to work with TxDOT on the IH-35 improvement concepts to enhance and to expand the design vision to maximize Lorena access. Meeting with TxDOT and State officials.

10. Sponsored an Area Economic Development meeting in Lorena in September.

11. Welcomed and promoted new businesses in Lorena including the Blue Roan and Chili Peppers with advertisements in the Lorena Leader that ran for 3 consecutive issues.



The Blue Roan
Cafe & Gifts

108-B East Center Street • Downtown Lorena

*Serving Soups, Sandwiches
and Daily Specials*

Western Art, Crafts
& Vintage Items

Hours: Mon. - Sat.,
11 a.m. - 6 p.m.



*The Lorena EDC Welcomes The
Blue Roan to downtown Lorena!*



Chili Peppers
Boutique & More



Women's Apparel & Accessories
Home Decor • Furniture
Gourmet Coffee & Gifts

215 S. Frontage Rd. • Lorena, Texas
(254) 857-4750



The Lorena EDC would like to
welcome Chili Peppers to Lorena!

12. Advertised in the upcoming Lorena Leader Venture Business Directory promoting business in Lorena.

13. Pam Mundo and Jason Mundo of Mundo and Associates, Inc represented Lorena at CTCAR, NTCAR, and ICSC events meeting with brokers and developers interested in Lorena and Central Texas.

14. Renewed advertising billboard contract with Lamar Advertising.

